

STANDARDIZED SOVEREIGN DEBT STATISTICS FOR LATIN AMERICA AND THE CARIBBEAN

2009

Report prepared for the Latin American and the
Caribbean Debt Management Specialists Group and the
Inter-American Development Bank

Fernando Giuliano[^] and Guido Sandleris[♦]

AUGUST 2010

[^] Researcher at Universidad Torcuato Di Tella

We gratefully acknowledge Lucas Nuñez and Javier Rouillet for excellent assistance.

[♦] Professor and Director of the Center for Financial Research at Universidad Torcuato Di Tella, Buenos Aires, Argentina.

EXECUTIVE SUMMARY

- After five years of decline in the gross public debt to GDP ratio, 2009 marked a change in this trend. Taking the region as one country, this ratio reaches 49% (up from 43% at the end of 2008), while in the average LAC country, gross public debt represents 43% of GDP (up from 40% at the end of 2008).
- Total gross public debt in the region increased from US\$ 1.482 to US\$ 1.967 trillion. This increase was widespread, with Argentina, Haiti and Paraguay being the only exceptions. Brazil was the country that increased its debt measured in US\$ the most (52%).
- Among the larger countries, Brazil shows the largest gross public debt to GDP ratio (68%), followed by Argentina (57%), Colombia (37%), Mexico (27%), Peru (24%), Venezuela (18%) and Chile (15%). Of these countries Argentina and Chile reduced their ratio during 2009.
- Large countries tend to issue debt in domestic markets and denominated in local currency, while smaller countries usually issue in external markets and in foreign currency. As a result, exchange rate effects due to the depreciation of the US dollar were important in the rise of gross public debt levels in larger countries, especially in Brazil.
- Debt composition by creditor has not changed significantly. The share of official debt, which represents about 5% of gross public debt for the region treated as one country (33% simple average), decreased for about half of the countries considered in this report. Marketable debt, accounts for 93% in the region treated as one country (58% simple average) showing an increase of 2 percentage points since 2008.
- With respect to the maturity profile, Suriname is the country with the largest proportion of short term debt (37%), followed by Brazil and Costa Rica (24% both). Brazil is the country with the largest proportion of medium term debt (56%); and Peru and Haiti are the countries with the largest share of long term debt, with all their debt maturing after January 2015.

INTRODUCTION

This report updates data on gross public debt for countries in the Latin America and Caribbean (LAC) region up to December 2009. Gross public debt refers to the total debt of the central government and the central bank, excluding the latter's monetary liabilities and its short-term debt issued for the purpose of monetary regulation.

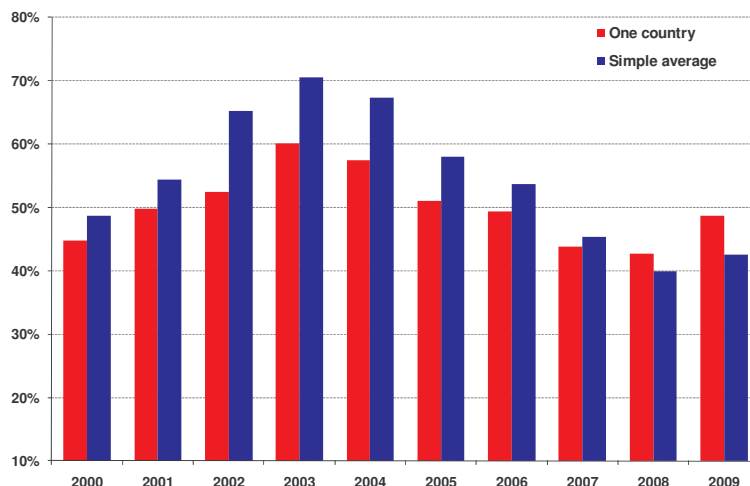
The data in this report were collected from a questionnaire sent to the LAC debt offices in April, 2010. Twenty-two countries completed the questionnaire for this report. These countries were: Argentina, The Bahamas, Belize, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, El Salvador, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, Suriname, Uruguay and Venezuela.

This report is organized as follows. Section 1 summarizes the new developments regarding public debt during 2009. It also presents summary cross country tables for relevant variables. Section 2 displays, in a nutshell, basic information on sovereign debt level and composition by country, as well as information on benchmark bonds and the most recent debt issuances. Section 3 shows more detailed country data in the Data Tables. Finally, the Methodological Appendix in Section 4 describes the debt concepts included in this report, and attaches the questionnaire sent to each country debt office to gather the data.

**1. DEBT IN THE LAC REGION:
RECENT DEVELOPMENTS AND CROSS-COUNTRY COMPARISONS**

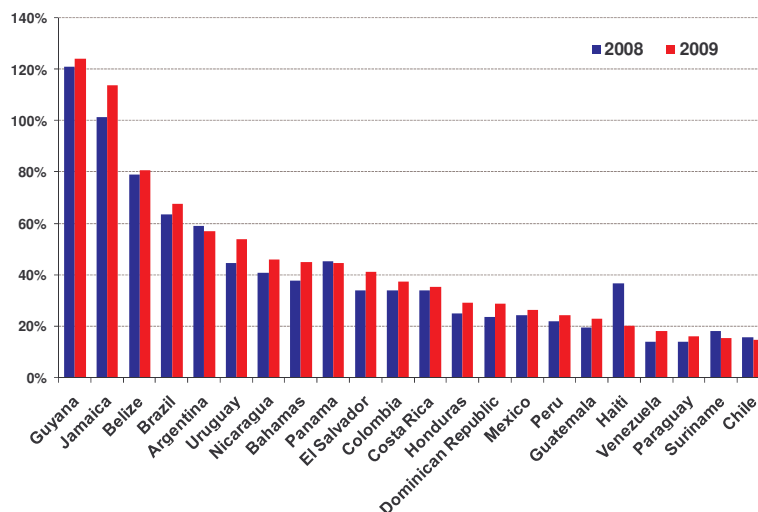
The year 2009 showed a reversion in the declining trend of the gross public debt to GDP ratio for the region. As shown in Figure 1, this applies to the region treated as one country (49%) as well as for simple averages (43%).

Figure 1.
Evolution of the Gross Public Debt/GDP Ratio
for the LAC Region



This was a widespread phenomenon, as figure below shows, with the exception of Argentina, Panama, Haiti, Suriname and Chile. Two countries have a gross public debt larger than its GDP: Guyana (124%) and Jamaica (114%). Among the large countries, Brazil shows the largest gross public debt to GDP ratio (68%), followed by Argentina (57%), Colombia (37%), Mexico (27%), Peru (24%), Venezuela (18%) and Chile (15%). The country with the lowest ratio is Paraguay (14%), whereas the country with the largest reduction was Haiti (12 pp).

Figure 2.
Gross Public Debt and Gross Public Debt/GDP Ratio for the LAC Region



Gross public debt showed a steep increase of 35% in the LAC Region as a whole, after the decrease of 2008. Gross public debt level rose from US\$ 1.429 to US\$ 1.927 trillion (Figure 3). This rise in the LAC debt was widespread among countries, with Argentina, Paraguay and Haiti being the only exceptions.

Figure 3.
Evolution of Gross Public Debt for the LAC Region

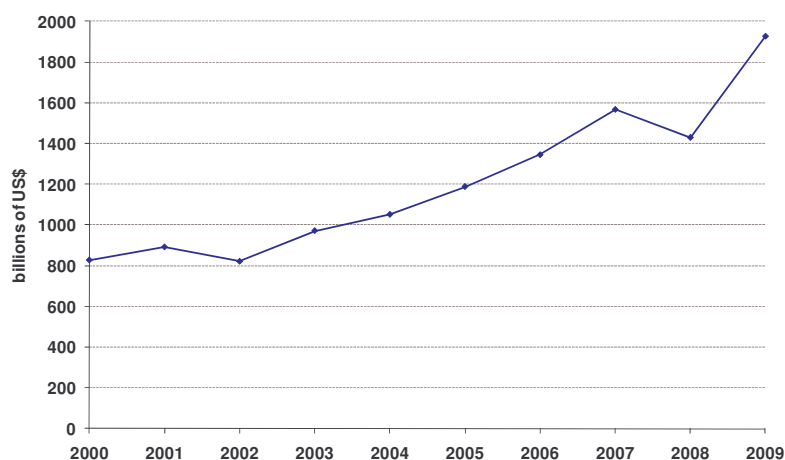
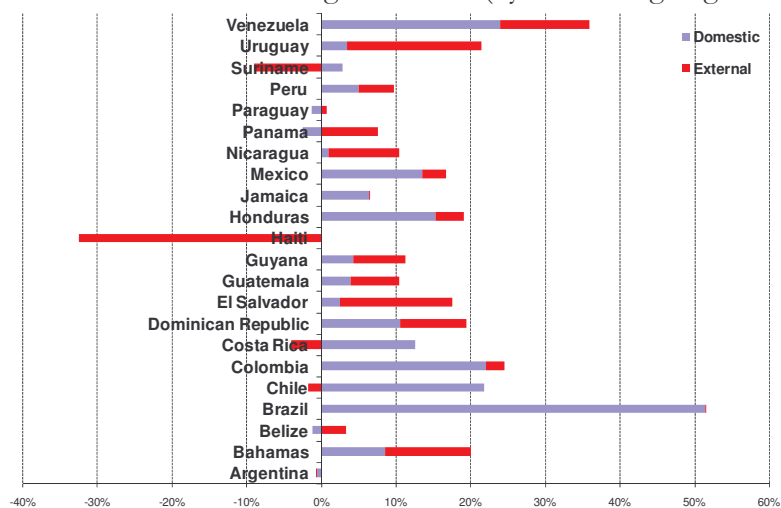


Figure 4 shows the percentage changes of gross public debt by governing legislation. Brazil shows the largest increase (52%), followed by Venezuela (36%) and Colombia (25%). For those countries, domestic debt accounted for most of the variation. On the other hand, the country showing the largest decrease was Haiti (33%), all of its debt being external.

Figure 4.
Gross Public Debt Percentage Variation (by Governing Legislation)



It is worth noting that smaller countries increased their external debt, while larger countries mostly increased their domestic debt. Given that domestic debt tends to be issued in local currency (Figure 5), exchange rates effects were relevant in explaining the increase in domestic debt measured in US\$, especially for large countries. That is, not only countries issued more debt, but also the dollar depreciation caused higher local currency debt measured in dollars.

Figure 5.
Relationship Between Gross Public Debt Issued in Domestic Markets
and Local Currency Gross Public Debt

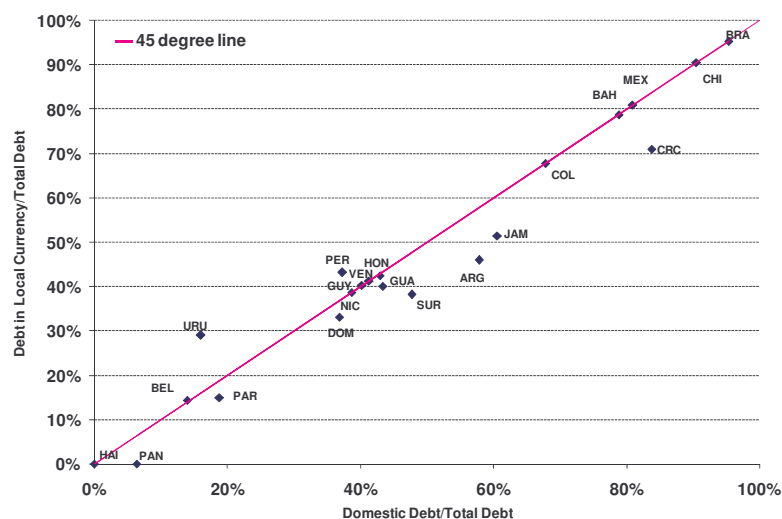
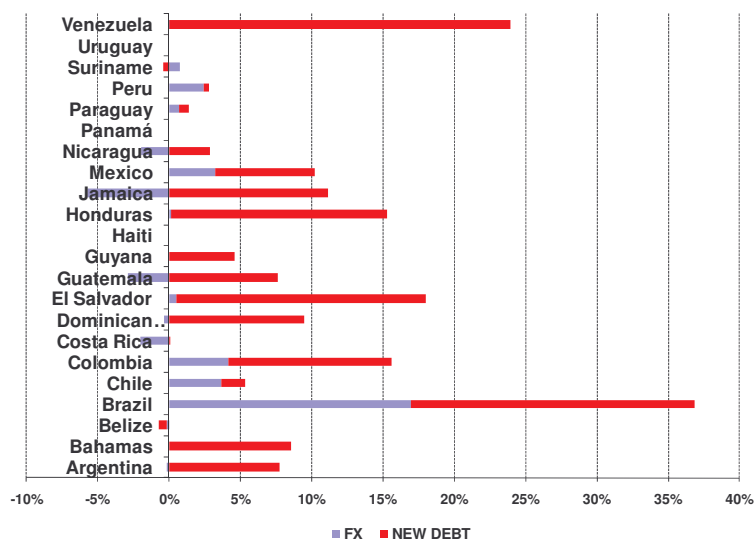


Figure 6 shows the decomposition of the variation of debt in local currency. Although for some countries, like Venezuela, Bahamas, Honduras and Argentina, new debt issuances account for most or all of the variation of debt in local currency, for some others, like Brazil, Chile and Colombia, dollar depreciation played a significant role in the increase of local currency debt.

Figure 6.
Decomposition of the Variation of Debt in Local Currency



Debt decomposition by creditor has not changed significantly in 2009, as can be seen in Figures 7 and 8. Marketable debt remains the most important source of funds, representing over 93% of total gross public debt in the LAC Region as one country, and 58% computing simple averages. The second most important source of funds is official debt, accounting 5% of LAC gross public debt (33% simple average). Finally, banks represent over 2% of LAC gross public debt (8% simple average). The large difference between the “one country” and “simple average” figures respond to the fact that larger countries tend to rely more on market debt, while smaller countries depend more on official debt.

Figure 7.
Evolution of Gross Public Debt Composition by Creditor.
LAC Region as One Country

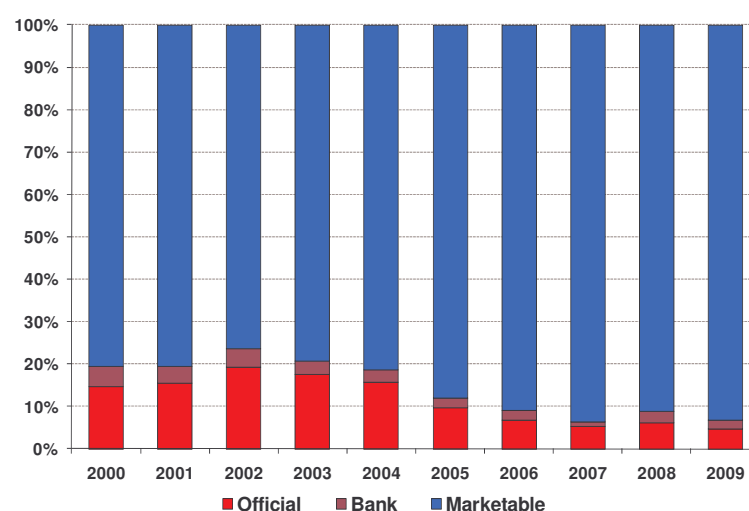
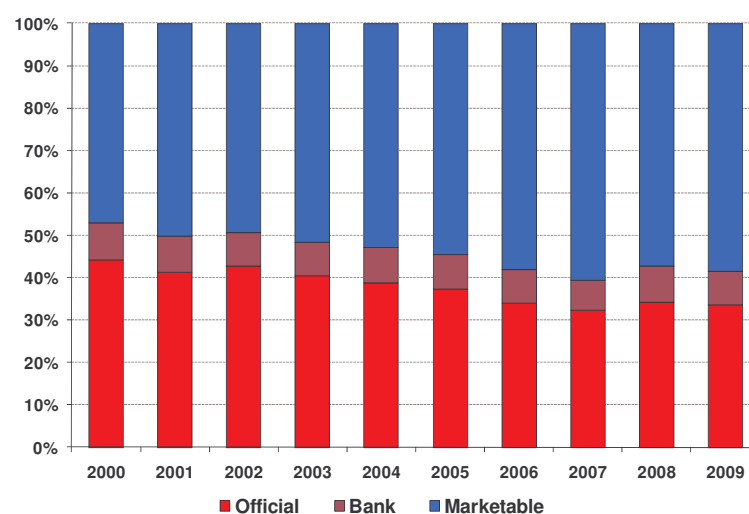
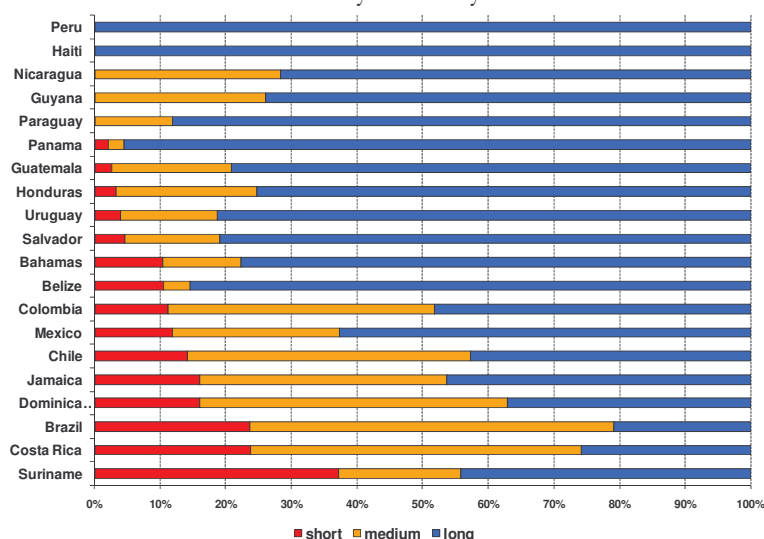


Figure 8.
Evolution of Gross Public Debt Composition by Creditor.
Simple Average Ratios



The maturity profile (Figure 9) of gross public debt varies widely across the region, but looks healthy in general. Suriname seems to be the exception, with 37% of its debt maturing before January 2011. Brazil also faces relatively large payments before that date, but since a large proportion of the Brazilian debt is held by the Central Bank (30%), renegotiation risks are assumed low. Peru and Haiti are the countries with the largest share of long term debt, with all of their debt maturing after January 2014. Brazil is the country with a largest share of debt maturing in the medium term (56%), followed closely by Costa Rica (50%), Dominican Republic (47%) and Chile (43%).

Figure 9.
Debt by Maturity *



Notes: short term: less than one year; medium term: between one and five years; long term: more than five years.

* To classify debt by maturity, Brazil adopts a conservative approach that considers interest payments and brings them to present value, which reduces the average maturity of debt.

Overall, the relatively low levels of gross public debt and its healthy composition allowed the region to weathered the international financial crisis without “mortgaging” its future.

CROSS-COUNTRY DATA TABLES

COUNTRY	2002	2003	2004	2005	2006	2007	2008	2009-1	2009
Gross Public Debt (millions US\$)									
Argentina	138,419.35	182,172.14	198,262.52	156,224.74	170,860.57	176,614.47	178,245.95	173,729.02	176,927.48
Bahamas	1,806.48	1,936.15	2,097.87	2,235.22	2,383.71	2,635.50	2,766.60	3,084.77	3,320.33
Barbados	1,977.01	2,024.08	2,067.87	2,452.97	2,488.50	-	-	-	-
Belize	698.50	918.45	981.45	1,070.85	1,135.00	1,072.80	1,077.50	1,074.70	1,099.70
Bolivia	5,804.71	6,768.71	6,943.96	7,191.60	5,546.10	-	-	-	-
Brazil	361,085.17	447,949.12	484,529.91	636,800.41	750,292.21	956,578.41	809,433.65	991,109.74	1,226,283.56
Chile	29,979.85	34,339.09	34,699.41	34,339.10	20,181.05	20,646.19	22,230.87	25,661.89	26,678.39
Colombia	47,287.51	50,620.49	58,219.06	66,894.87	71,934.12	69,212.04	72,788.15	81,052.61	90,662.09
Costa Rica	9,710.48	10,292.27	10,724.03	10,801.17	11,496.83	11,230.36	9,787.51	10,187.38	10,628.83
Dominican Republic	5,825.30	9,252.57	10,054.81	7,787.39	8,379.17	7,558.32	10,863.02	11,000.03	12,978.11
Ecuador	14,149.52	14,509.82	14,550.05	14,536.50	13,492.50	12,851.00	12,708.70	-	-
El Salvador	6,139.20	6,859.15	7,163.23	7,703.70	8,359.20	-	7,514.00	7,845.30	8,831.40
Guatemala	4,165.40	4,839.75	5,501.21	5,714.32	6,944.43	7,319.98	7,653.48	8,083.02	8,454.50
Guyana	1,527.20	1,411.02	1,412.60	1,552.91	1,412.87	-	1,403.07	1,474.25	1,560.74
Haiti	2,088.29	1,701.88	1,633.17	1,719.37	1,894.19	1,541.20	1,920.50	2,052.10	1,295.70
Honduras	5,356.61	5,762.24	6,317.34	5,334.82	4,021.98	2,960.00	3,537.61	3,868.27	4,210.93
Jamaica	11,264.22	11,096.46	12,393.99	12,832.66	13,801.86	13,083.00	13,008.90	13,022.20	13,861.14
Mexico	145,870.20	148,416.00	157,663.10	173,625.90	195,670.50	216,761.20	219,106.50	238,744.30	255,679.40
Nicaragua	8,030.91	8,880.13	7,804.01	6,668.80	5,744.30	-	2,564.20	2,589.70	2,832.70
Panama	8,521.17	8,661.62	9,976.78	10,231.30	10,538.00	10,470.64	10,437.41	10,802.12	10,972.30
Paraguay	2,932.60	3,011.36	2,918.35	2,694.21	2,693.34	2,166.24	2,360.60	2,223.82	2,343.35
Peru	25,301.75	27,567.34	29,197.00	28,308.15	28,732.22	29,596.39	28,139.96	29,474.84	30,862.51
Suriname	-	-	-	-	-	-	-	582.30	514.90
Trinidad & Tobago	3,265.60	3,237.40	3,147.30	-	-	-	6,905.14	-	-
Uruguay	12,669.02	13,446.55	14,320.12	15,441.94	15,398.58	13,808.00	13,976.00	14,962.00	16,976.00
Venezuela	33,775.33	39,730.16	42,544.59	45,395.23	43,255.67	44,056.28	44,056.28	50,335.26	59,897.58
Total	887,651.38	1,045,403.96	1,124,843.74	1,257,558.14	1,396,656.89	1,600,161.74	1,482,485.61	1,682,959.62	1,966,871.64
Gross Public Debt/GDP Ratio									
Argentina	1.364	1.431	1.305	0.811	0.748	0.685	0.593	0.560	0.570
Bahamas	0.358	0.368	0.367	0.381	0.390	0.364	0.379	0.420	0.450
Barbados	0.780	0.770	0.735	0.801	0.748	-	-	-	-
Belize	0.754	0.930	0.938	0.986	0.988	0.840	0.790	0.780	0.810
Bolivia	0.767	0.856	0.803	0.751	0.482	-	-	#N/A	-
Brazil	0.784	0.886	0.808	0.722	0.700	0.619	0.637	0.689	0.679
Chile	0.445	0.477	0.371	0.265	0.139	0.119	0.157	0.154	0.148
Colombia	0.580	0.638	0.612	0.536	0.500	0.437	0.341	0.352	0.375
Costa Rica	0.576	0.582	0.579	0.563	0.538	0.410	0.340	0.344	0.356
Dominican Republic	0.270	0.575	0.517	0.285	0.291	0.183	0.238	0.244	0.287
Ecuador	0.582	0.533	0.487	0.421	0.346	0.281	0.242	-	-
El Salvador	0.429	0.459	0.455	0.454	0.450	-	0.340	0.355	0.412
Guatemala	0.179	0.198	0.211	0.197	0.197	0.215	0.197	0.214	0.232
Guyana	2.116	1.903	1.798	1.884	1.575	-	1.212	1.212	1.241
Haiti	0.603	0.583	0.462	0.440	0.355	0.256	0.367	0.344	0.204
Honduras	0.814	0.830	0.851	0.639	0.432	0.271	0.253	0.268	0.292
Jamaica	1.516	1.386	1.423	1.408	1.470	1.470	1.015	1.021	1.138
Mexico	0.225	0.232	0.233	0.230	0.236	0.199	0.245	0.269	0.266
Nicaragua	2.004	2.147	1.761	1.408	1.110	-	0.410	0.421	0.461
Panama	0.694	0.673	0.723	0.661	0.631	0.529	0.454	0.437	0.446
Paraguay	0.521	0.501	0.417	0.372	0.295	0.171	0.140	0.153	0.162
Peru	0.448	0.455	0.430	0.371	0.311	0.275	0.220	0.240	0.243
Suriname	-	-	-	-	-	-	-	0.175	0.154
Trinidad & Tobago	0.366	0.307	0.251	-	-	-	117.900	-	-
Uruguay	1.032	1.245	1.189	0.961	0.819	0.600	0.448	0.479	0.539
Venezuela	0.364	0.471	0.393	0.318	0.240	0.193	0.142	0.171	0.184
Simple Average	0.743	0.777	0.725	0.660	0.583	0.338	0.346	0.368	0.401
Median	0.582	0.583	0.579	0.536	0.466	0.263	0.296	0.344	0.292
Net Debt 2/GDP Ratio									
Argentina	1.195	1.253	1.112	0.652	0.598	0.493	0.427	0.385	0.304
Bahamas	-	-	-	-	-	0.301	0.291	0.319	0.345
Barbados	-	-	-	-	-	-	-	-	-
Belize	0.626	0.825	0.886	0.868	0.864	-	-	-	-
Bolivia	0.691	0.768	0.701	0.645	0.394	-	-	-	-
Brazil	0.667	0.776	0.715	0.658	0.621	-	-	-	-
Chile	0.213	0.285	0.256	0.112	0.005	0.022	-0.007	0.016	0.010
Colombia	0.448	0.525	0.492	0.407	0.384	-	0.226	0.247	0.262
Costa Rica	0.487	0.481	0.480	0.431	0.382	-	-	-	-
Dominican Republic	0.240	0.547	0.465	0.208	0.206	0.110	0.137	0.137	0.163
Ecuador	0.550	0.491	0.449	0.370	0.334	-	-	-	-
El Salvador	0.323	0.339	0.337	0.346	0.347	-	-	-	-
Guatemala	0.075	0.075	0.073	0.062	0.082	0.078	0.067	0.068	0.079
Guyana	1.721	1.530	1.503	1.579	1.263	-	-	-	-
Haiti	0.579	0.562	0.429	0.406	0.308	-	-	-	-
Honduras	0.599	0.639	0.594	0.374	0.170	-	-	-	-
Jamaica	1.154	1.090	1.061	1.026	1.070	-	-	-	-
Mexico	0.147	0.140	0.138	0.132	0.144	0.119	0.138	0.177	0.162
Nicaragua	1.891	2.025	1.610	1.253	0.932	-	-	-	-
Panama	0.548	0.561	0.634	0.544	0.515	0.529	0.454	0.437	0.446
Paraguay	0.417	0.353	0.257	0.193	0.109	-	-	-	-
Peru	-	-	-	-	-	0.018	-0.024	-0.011	-0.018
Suriname	-	-	-	-	-	-	-0.019	-0.051	-0.051
Trinidad & Tobago	0.156	0.094	-0.015	-	-	-	-	-	-
Uruguay	0.872	0.952	0.884	0.637	0.561	0.421	0.245	0.244	0.283
Venezuela	0.216	0.213	0.174	0.106	0.036	-	-	-	-
Simple Average	0.628	0.660	0.602	0.524	0.444	0.232	0.176	0.179	0.180
Median	0.549	0.554	0.486	0.407	0.382	0.119	0.138	0.177	0.163
Domestic Public Debt/Gross Public Debt Ratio									
Argentina	0.342	0.341	0.391	0.530	0.611	0.577	0.580	0.564	0.578
Bahamas	0.947	0.851	0.864	0.872	0.879	0.897	0.861	0.863	0.788
Barbados	0.659	0.669	0.678	0.688	0.680	-	-	-	-
Belize	0.125	0.140	0.143	0.131	0.132	0.150	0.155	0.133	0.140
Bolivia	0.259	0.255	0.287	0.313	0.414	-	-	-	-
Brazil	0.604	0.642	0.689	0.859	0.883	0.936	0.930	0.942	0.954
Chile	1.076	1.092	1.149	1.168	0.793	0.823	0.868	0.903	0.905
Colombia	0.518	0.516	0.557	0.546	0.639	0.651	0.624	0.677	0.678
Costa Rica	0.656	0.635	0.638	0.663	0.686	0.790	0.793	0.825	0.836
Dominican Republic	0.225	0.353	0.366	0.125	0.133	0.133	0.336	0.355	0.369
Ecuador	0.196	0.208	0.240	0.254	0.243	0.252	0.287	-	-
El Salvador	0.351	0.312	0.335	0.354	0.319	-	0.187	0.205	0.180
Guatemala	0.251	0.284	0.301	0.378	0.381	0.433	0.440	0.422	0.433
Guyana	0.184	0.231	0.236	0.218	0.262	-	0.405	0.416	0.402
Haiti	0.491	0.310	0.274	0.305	0.294	-	-	-	-
Honduras	0.179	0.191	0.196	0.182	0.246	0.316	0.359	0.376	0.430
Jamaica	0.614	0.622	0.587	0.581	0.580	0.604	0.582	0.583	0.606
Mexico	0.603	0.607	0.619	0.664	0.786	0.805	0.810	0.832	0.809
Nicaragua	0.208	0.257	0.309	0.200	0.215	-	-	-	-
Panama	0.252	0.249	0.276	0.259	0.249	0.210	0.092	0.082	0.064
Paraguay	0.170	0.177	0.193	0.157	0.168	0.162	0.200	0.181	0.181
Peru	0.214	0.203	0.197	0.243	0.264	0.351	0.359	0.364	0.373
Suriname	-	-	-	-	-	-	-	0.406	0.477
Trinidad & Tobago	0.528	0.513	0.517	-	-	-	-	-	-
Uruguay	0.277	0.254	0.257	0.280	0.326	0.208	0.160	0.150	0.160
Venezuela	0.333	0.375	0.350	0.313	0.370	0.380	0.322	0.406	0.413
Simple Average	0.410	0.412	0.426	0.433	0.440	0.482	0.467	0.484	0.505
Median	0.333	0.312	0.335	0.313	0.348	0.407	0.382	0.411	0.433

Note: All values in millions of U.S. dollars.

COUNTRY	2009				
	Debt in Local Currency, by Rate (millions US\$)				
	Non-indexed, fixed rate	Non-indexed, floating rate	Indexed, fixed rate	Indexed, floating rate	Total local currency
Argentina	14,246.04	15,917.57	37,429.63	-	67,593.24
Bahamas	416.54	2,198.92	-	-	2,615.46
Barbados	-	-	-	-	-
Belize	158.47	-	-	-	158.47
Bolivia	-	-	-	-	-
Brazil	404,539.36	426,768.49	338,133.08	-	1,169,440.93
Chile	5,243.96	-	18,904.25	-	24,148.21
Colombia	44,483.06	3,111.57	13,866.04	-	61,460.67
Costa Rica	4,212.22	1,771.95	-	1,563.18	7,547.35
Dominican Republic	2,983.18	1,068.41	-	236.07	4,287.67
Ecuador	-	-	-	-	-
El Salvador	4,908.40	3,070.00	-	-	7,978.40
Guatemala	3,389.63	-	-	-	3,389.63
Guyana	-	364.75	-	262.95	627.70
Haiti	-	-	-	-	-
Honduras	1,774.24	16.62	-	-	1,790.86
Jamaica	2,860.58	4,278.42	-	-	7,139.00
Mexico	134,719.90	18,645.80	53,605.90	-	206,971.60
Nicaragua	-	-	-	-	-
Panama	131.67	21.94	-	-	153.61
Paraguay	344.45	7.12	-	-	351.57
Peru	9,466.79	-	3,847.90	-	13,314.69
Suriname	196.50	-	-	-	196.50
Trinidad & Tobago	2,275.24	2,555.73	-	-	4,830.97
Uruguay	-	-	4,923.04	-	4,923.04
Venezuela	13,958.34	10,770.99	-	-	24,729.33
Total	650,308.57	490,568.28	470,709.84	2,062.21	1,613,648.89
COUNTRY	Debt in Foreign Currency, by Rate (millions US\$)				
	Non-indexed, fixed rate	Non-indexed, floating rate	Indexed, fixed rate	Indexed, floating rate	Total foreign currency
Argentina	52,419.12	27,107.07	-	-	79,526.19
Bahamas	694.97	9.90	-	-	704.87
Barbados	-	-	-	-	-
Belize	725.36	-	-	215.87	941.23
Bolivia	-	-	-	-	-
Brazil	6,107.47	-	50,735.16	-	56,842.63
Chile	1,488.27	1,041.92	-	-	2,530.18
Colombia	20,557.87	3,510.30	-	5,133.25	29,201.42
Costa Rica	2,591.84	489.64	-	-	3,081.48
Dominican Republic	5,229.32	3,461.12	-	-	8,690.44
Ecuador	-	-	-	-	-
El Salvador	721.10	131.90	-	-	853.00
Guatemala	2,048.48	3,016.39	-	-	5,064.87
Guyana	896.26	36.79	-	-	933.04
Haiti	-	-	-	-	-
Honduras	2,185.70	215.00	19.00	0.37	2,420.06
Jamaica	5,250.40	1,135.39	336.35	-	6,722.14
Mexico	35,134.80	13,573.00	-	-	48,707.80
Nicaragua	-	-	-	-	-
Panama	9,875.07	943.62	-	-	10,818.69
Paraguay	900.48	1,091.30	-	-	1,991.78
Peru	13,945.50	3,602.31	-	-	17,547.82
Suriname	185.70	132.70	-	-	318.40
Trinidad & Tobago	1,295.50	-	-	-	1,295.50
Uruguay	10,525.12	1,527.84	-	-	12,052.96
Venezuela	31,086.77	4,081.47	-	-	35,168.24
Total	203,865.11	65,107.65	51,090.51	5,349.49	325,412.76
COUNTRY	Payments/Gross Public Debt Ratio				
	2009	2010	2011	2012	2013
Argentina	0.157	0.078	0.063	0.069	0.082
Bahamas	0.105	0.078	0.075	0.081	0.079
Barbados	-	-	-	-	-
Belize	0.074	0.081	0.087	0.096	0.283
Bolivia	-	-	-	-	-
Brazil	0.230	0.221	0.135	0.127	0.115
Chile	0.489	0.093	0.143	0.184	0.085
Colombia	-	-	-	-	-
Costa Rica	0.218	0.238	0.166	0.106	0.091
Dominican Republic	0.230	0.189	0.180	0.127	0.125
Ecuador	-	-	-	-	-
El Salvador	-	-	-	-	-
Guatemala	0.122	0.151	0.120	0.122	0.102
Guyana	-	-	-	-	-
Haiti	0.014	0.021	0.026	0.036	0.050
Honduras	0.141	0.089	0.101	0.055	0.058
Jamaica	0.211	0.154	0.158	0.192	0.171
Mexico	0.295	0.137	0.127	0.109	0.109
Nicaragua	-	-	-	-	-
Panama	0.123	0.112	0.096	0.073	0.075
Paraguay	-	-	-	-	-
Peru	0.093	0.102	0.108	0.092	0.117
Suriname	0.167	0.138	0.158	0.192	0.174
Trinidad & Tobago	-	-	-	-	-
Uruguay	0.095	0.114	0.091	0.077	0.071
Venezuela	0.181	0.163	0.161	0.146	0.133
Simple Average	0.173	0.127	0.117	0.111	0.113
Median	0.149	0.113	0.114	0.101	0.096

Notes: All values in millions of U.S. dollars.

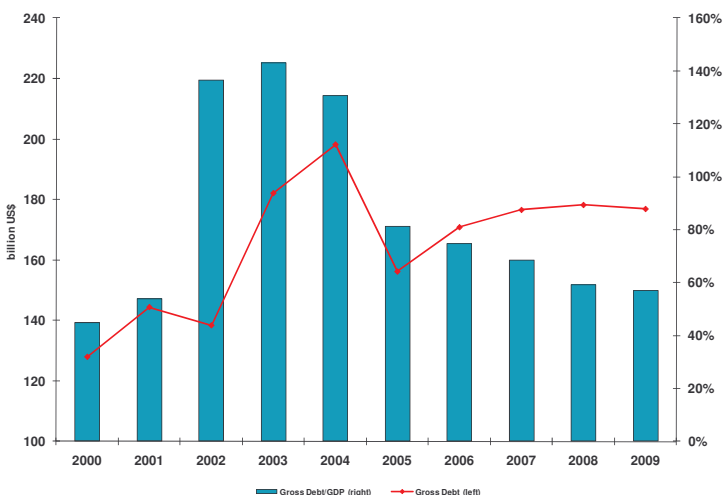
Gross public debt by currency and rate does not include “holdouts” for Argentina.

COUNTRY	Last International Issuances						
	Date	Name	Currency	Amount (mill US\$)	Maturity	Duration	Yield
<i>Argentina</i>							
<i>Bahamas</i>	Nov/09	Int'l Bond Due 2029	US\$	300	2029	10.7 y	6.95%
<i>Barbados</i>							
<i>Belize</i>	Feb/07	BoNY	US\$	542.3	2029	22 y	4.25%
<i>Bolivia</i>							
<i>Brazil</i>	Dic/09	Global 2019 N (Reopening 2)	US\$	525	2019	6.9 y	4.75%
<i>Chile</i>	Jan/04	Global 2008	US\$	600	2008	3.7 y	3.75%
<i>Colombia</i>	Abr/10	TES Global	COP	735	2021	7.2 y	7.75%
<i>Costa Rica</i>	Jan/04	BD 14	US\$	250			
<i>Dominican Republic</i>	Mar/06	Global 0953	US\$	300	2027	9.88 y	8.57%
<i>Ecuador</i>	Dec/05	Global	US\$	300	2015	10 y	9.37%
<i>El Salvador</i>	Dic/09	Eurobono 2019	US\$	800	2019	7.6 y	7.38%
<i>Guatemala</i>	Jun/04	Guatemala 34	US\$	330	2034	11.63 y	8.13%
<i>Guyana</i>							
<i>Haiti</i>							
<i>Honduras*</i>							
<i>Jamaica</i>	Jun/08	US\$350mn 8% Amortizing Notes	US\$	350	2019	7.46 y	8.36%
<i>Mexico</i>	Feb/09	UMS 2014	US\$	1500	2014		6.01%
<i>Nicaragua*</i>	Dic/09	oct-13	US\$	21.79	2013	1435 d	11.65%
<i>Panama</i>	Nov/09	Bono Global 2020	US\$	1000	2020	7.9 y	5.22%
<i>Paraguay*</i>							
<i>Peru</i>	Jul/09	Global 2025	US\$	1000	2025	16 y	6.95%
<i>Suriname</i>							
<i>Trinidad & Tobago</i>							
<i>Uruguay</i>	Sep/09	Bono Global	US\$	500	2025	9.9 y	6.88%
<i>Venezuela</i>	Oct/10	2024	US\$	2495	2024		4.54%

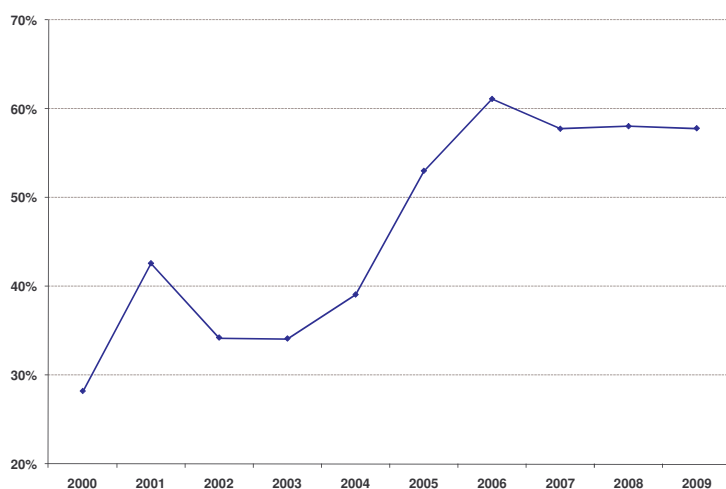
(*) Last issuances in domestic markets

2. DEBT AT A GLANCE: COUNTRY REPORTS

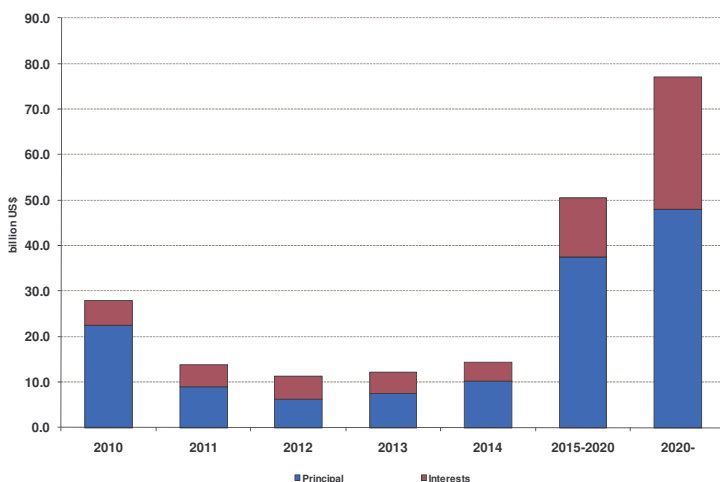
Gross Public Debt and Gross Public Debt/GDP Ratio



Domestic Public Debt/Gross Public Debt



Maturity Profile



DEBT AT A GLANCE

Gross Public Debt: US\$176.93 b

Debt Net of Central Bank Holdings and Int'l Reserves: US\$94.36 b.

Gross Public Debt/GDP: 57%

Gross Public Debt Composition:

- By governing legislation
 - External: 42.2%
 - Domestic: 57.8%
- By type of creditor
 - Official: 13.1%
 - Banks: 2.9%
 - Marketable: 66.4%
 - Other: 17.6%
- By currency*
 - Local: 45.9%
 - Foreign: 54.1%
- By holder
 - Central bank: 14%
 - Others: 86%

Benchmark Bonds:

External: Discount USD-Ley NY

Internal: Boden 2012 USD

Last Local Issuance:

• Jul08/BODEN 2015

Currency: US\$

Amount: US\$1.46 b.

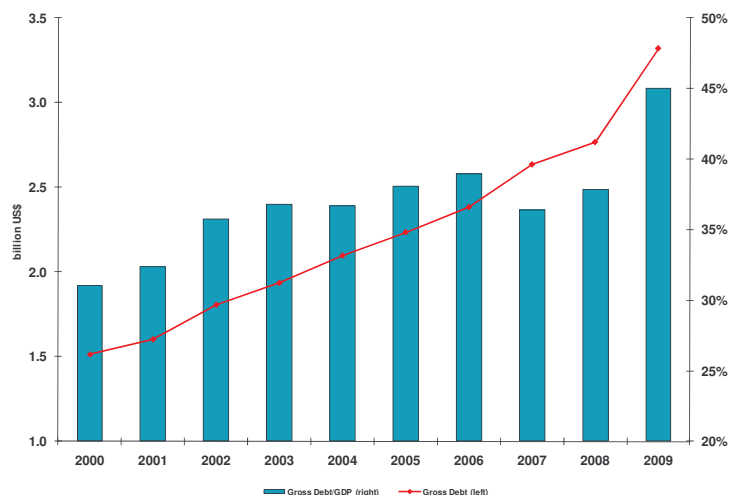
Maturity: 2015

Duration at issuance: 5.20 years

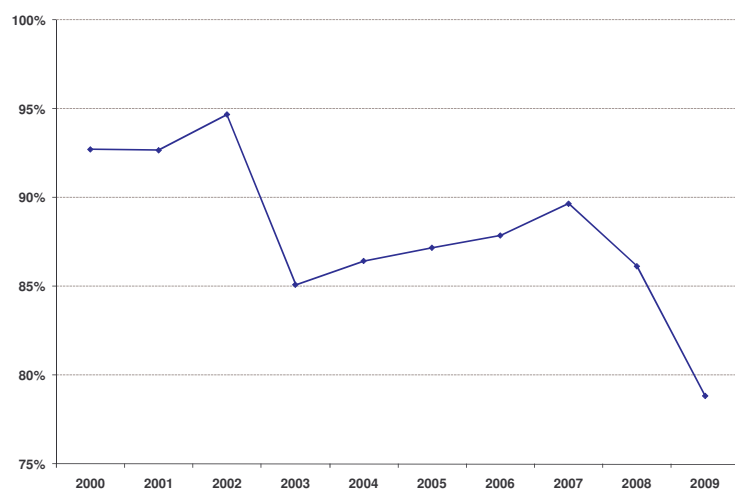
Yield at issuance: 14.81%

(*)Does not include "holdouts"

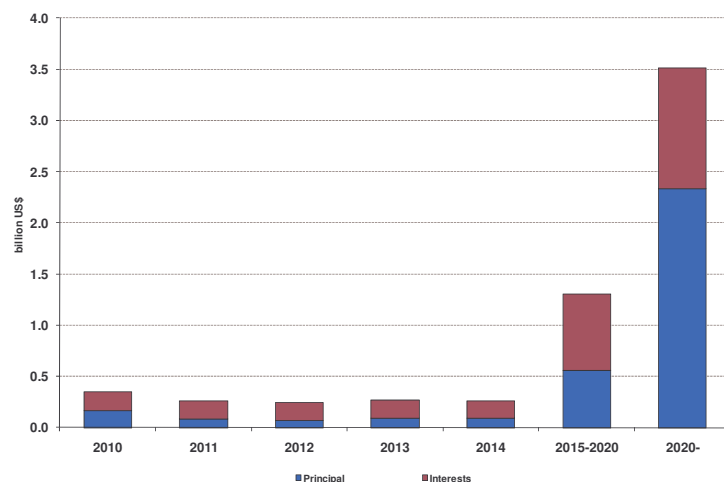
Gross Public Debt and Gross Public Debt/GDP Ratio



Domestic Public Debt/Gross Public Debt



Maturity Profile



DEBT AT A GLANCE

Gross Public Debt: US\$3.32 b.

Debt Net of Central Bank Holdings and Int'l Reserves: US\$2.50 b.

Gross Public Debt/GDP: 45%

Gross Public Debt Composition:

- *By governing legislation*
 - *External:* 21.2%
 - *Domestic:* 78.8%
- *By currency*
 - *Local:* 78.8%
 - *Foreign:* 21.2%
- *By holder*
 - *Central bank:* 0%
 - *Others:* 100%
- *By maturity*
 - *Short term:* 10.3%
 - *Medium term:* 12%
 - *Long term:* 77.7%

Benchmark Bonds:

External: Int'l bond due 2029

Internal: BGRS Issue #86

Last Int'l Issuance:

• **Nov2009/int'l bond due 2038:**

Currency: US\$

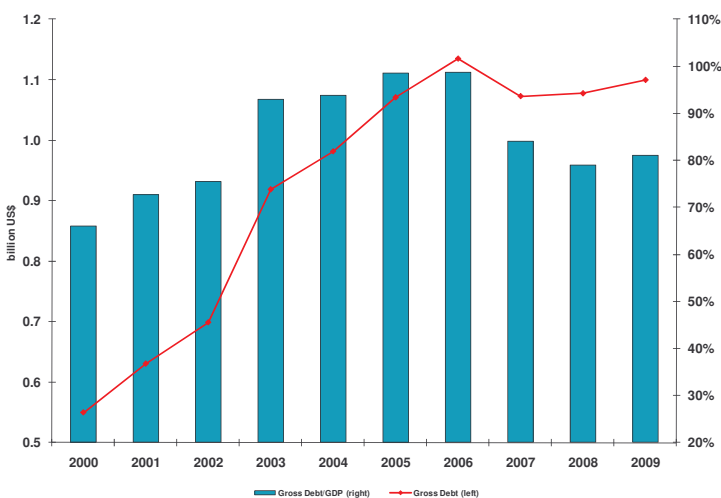
Amount: US\$300 million

Maturity: November 2029

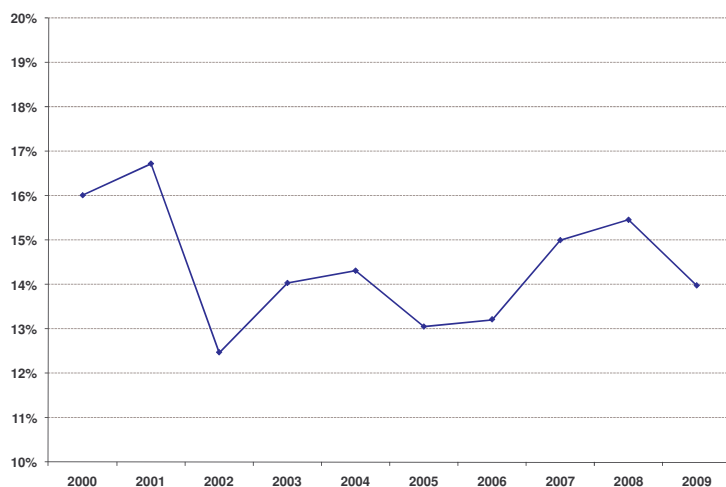
Duration at issuance: 10.7 years

Yield at issuance: 6.95%

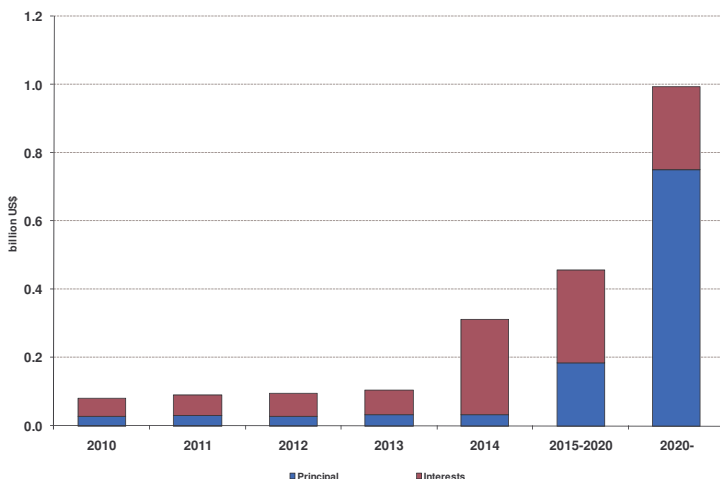
Gross Public Debt and Gross Public Debt/GDP Ratio



Domestic Public Debt/Gross Public Debt



Maturity Profile



DEBT AT A GLANCE

Gross Public Debt: US\$1.01 b.

Gross Public Debt/GDP: 81%

Gross Public Debt Composition:

- By governing legislation

- External: 86%

- Domestic: 14%

- By type of creditor

- Official: 35.8%

- Banks: 57.5%

- Marketable: 6.7%

- By currency

- Local: 14.4%

- Foreign: 85.6%

- By holder

- Central bank: 8%

- Others: 92%

- By maturity

- Short term: 10.6%

- Medium term: 4.1%

- Long term: 86.3%

Last Int'l Issuance:

- Feb2007/ BoNY:**

Currency: US\$

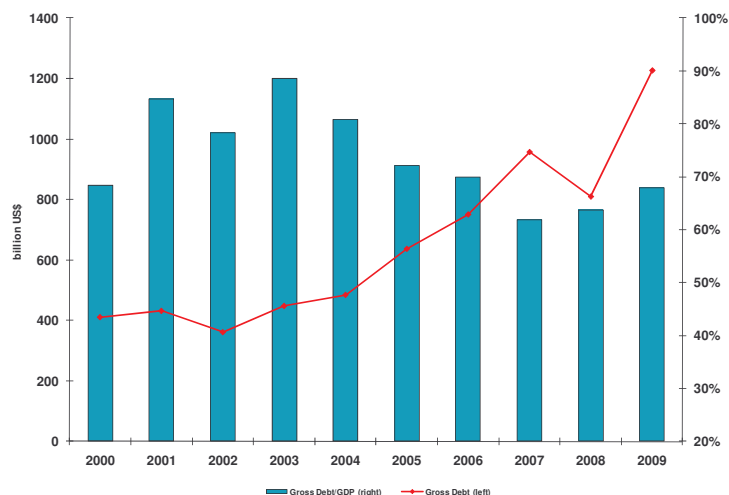
Amount: US\$542.3 million

Maturity: 2029

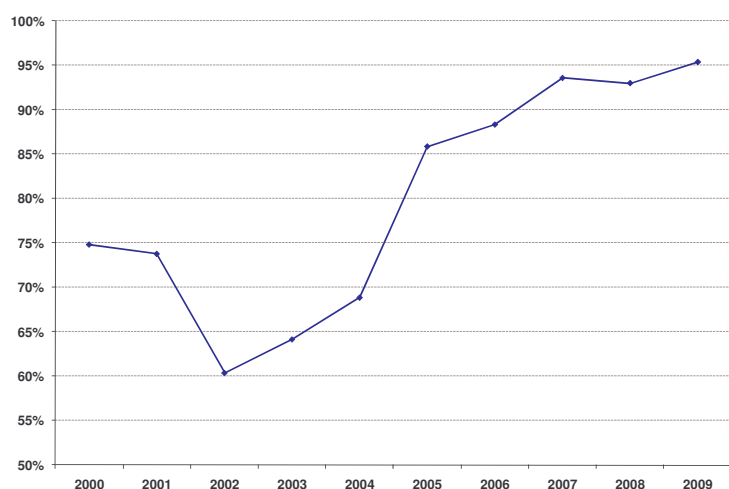
Duration at issuance: 22 years

Yield at issuance: 4.25%

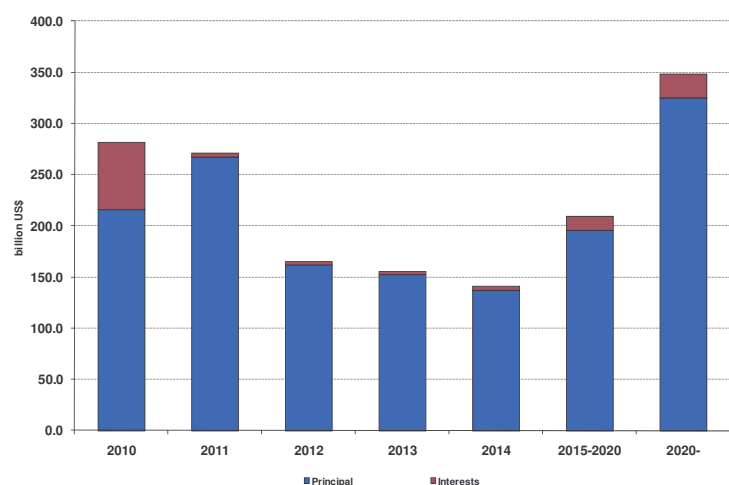
Gross Public Debt and Gross Public Debt/GDP Ratio



Domestic Public Debt/Gross Public Debt



Maturity Profile



DEBT AT A GLANCE

Gross Public Debt: US\$1226.28 b.

Gross Public Debt/GDP: 67.9%

Gross Public Debt Composition:

- *By governing legislation*
 - *External:* 4.6%
 - *Domestic:* 95.4%
- *By type of creditor*
 - *Official:* 0.8%
 - *Banks:* 0.1%
 - *Marketable:* 99.1%
- *By currency*
 - *Local:* 95.4%
 - *Foreign:* 4.6%
- *By holder*
 - *Central bank:* 29.9%
 - *Others:* 74.2%
- *By maturity*
 - *Short term:* 23.6%
 - *Medium term:* 55.5%
 - *Long term:* 20.9%

Benchmark Bonds:

External: Global 2040

Internal: LTN

Last Int'l Issuance:

Dec09/Global 2019 N (Reopening 2)

Currency: US\$

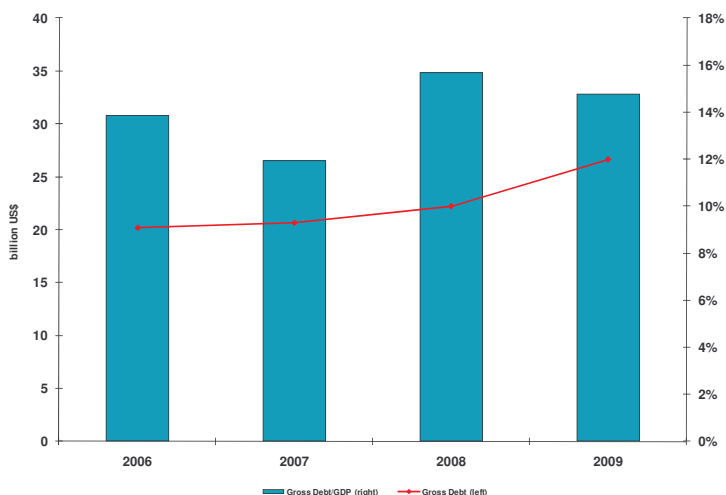
Amount: US\$525 million

Maturity: 2019

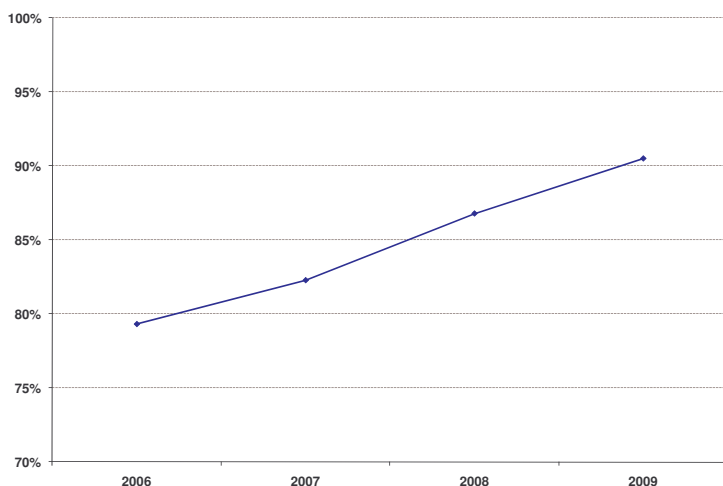
Duration at issuance: 6.91 years

Yield at issuance: 4.75%

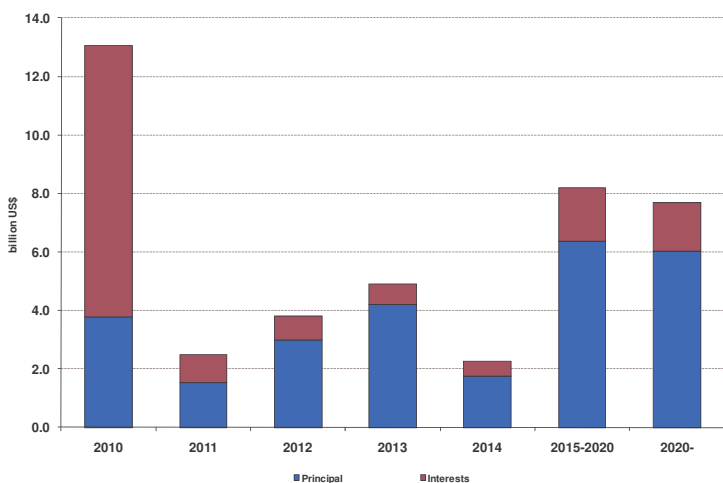
Gross Public Debt and Gross Public Debt/GDP Ratio



Domestic Public Debt/Gross Public Debt



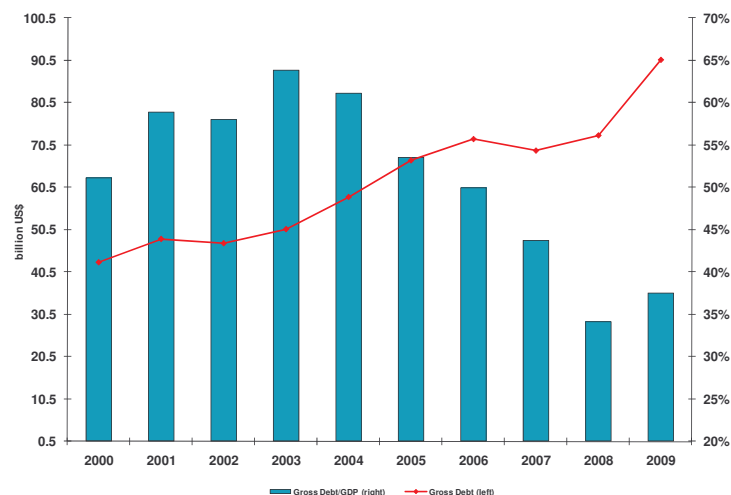
Maturity Profile

**DEBT AT A GLANCE****Gross Public Debt:** US\$26.68 b.**Debt Net of Central Bank Holdings and Int'l Reserves:** US\$1.3 billion**Gross Public Debt/GDP:** 14.8%**Gross Public Debt Composition:**

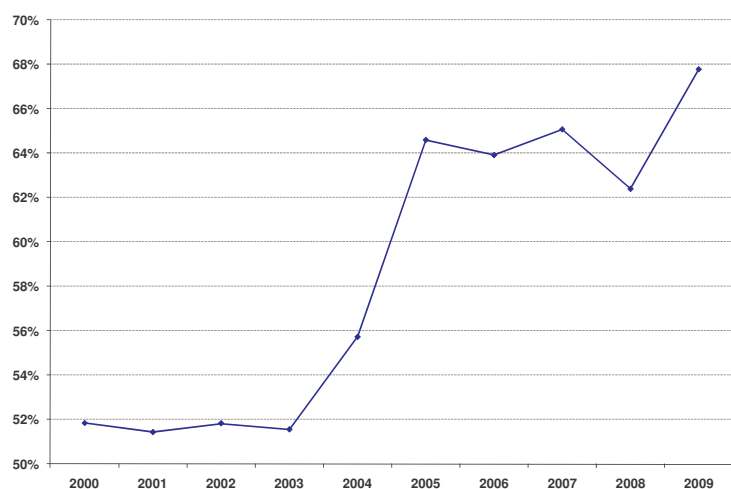
- *By governing legislation*
 - *External:* 9.5%
 - *Domestic:* 90.5%
- *By type of creditor*
 - *Official:* 3.9%
 - *Banks:* 0.6%
 - *Marketable:* 95.5%
- *By currency*
 - *Local:* 90.5%
 - *Foreign:* 9.5%
- *By holder*
 - *Central bank:* 0%
 - *Others:* 100%
- *By maturity*
 - *Short term:* 14.1%
 - *Medium term:* 43.1%
 - *Long term:* 42.8%

Benchmark Bonds:**External:** Global 13**Internal:** BTP-10**Last Int'l Issuance:**▪ **Jan2004/ Global 2008:***Currency:* US\$*Amount:* US\$600 million*Maturity:* 2008*Duration at issuance:* 3.70 years*Yield at issuance:* 3.75%

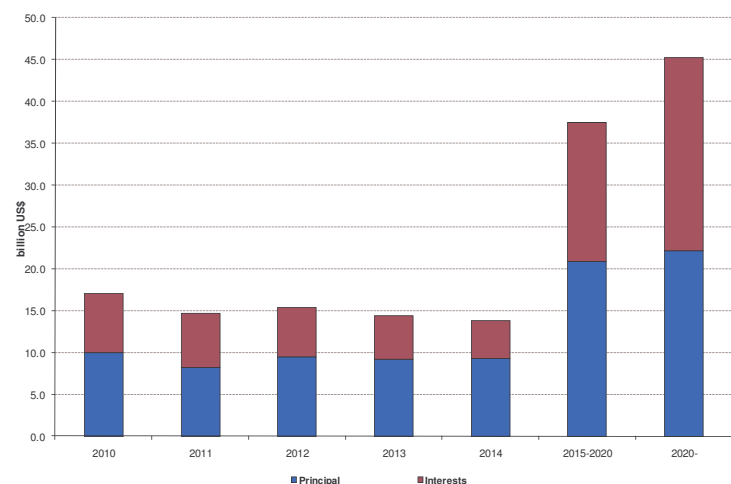
Gross Public Debt and Gross Public Debt/GDP Ratio



Domestic Public Debt/Gross Public Debt



Maturity Profile



DEBT AT A GLANCE

Gross Public Debt: US\$90.66 b.

Debt Net of Central Bank Holdings and Int'l Reserves: US\$63.49 b.

Gross Public Debt/GDP: 37.5%

Gross Public Debt Composition:

- By governing legislation
 - External: 32.3%
 - Domestic: 67.7%
- By currency
 - Local: 67.7%
 - Foreign: 32.3%
- By holder
 - Central bank: 0.5%
 - Others: 99.5%
- By maturity*
 - Short term: 6.3%
 - Medium term: 41.1%
 - Long term: 53.8%

Benchmark Bonds:

External: US195325BL83

US195325BM66

Internal: EH7652033

Last Int'l Issuance:

▪ Apr2010/ TES Global:

Currency: COP

Amount: US\$735 billion

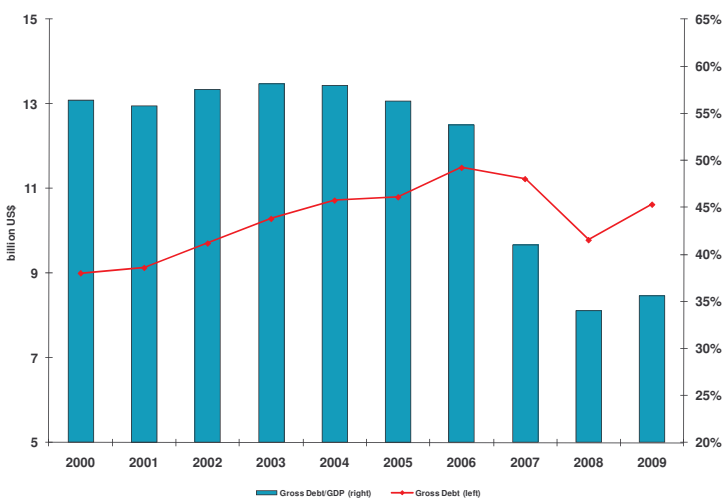
Maturity: 2021

Duration at issuance: 7.24 year

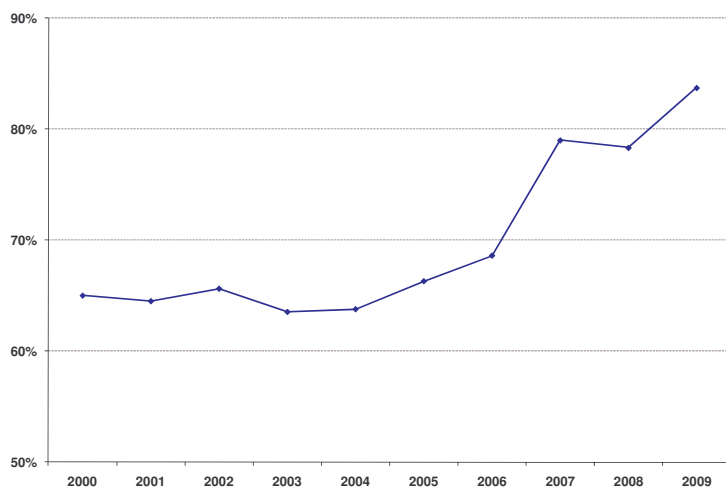
Yield at issuance: 7.75%

*See Colombian Data Table for Details

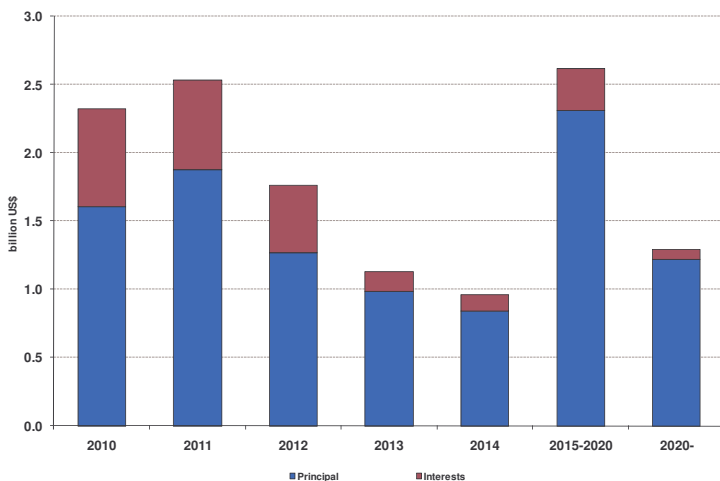
Gross Public Debt and Gross Public Debt/GDP Ratio



Domestic Public Debt/Gross Public Debt



Maturity Profile



DEBT AT A GLANCE

Gross Public Debt: US\$10.62 b.

Gross Public Debt/GDP: 35.6%

Gross Public Debt Composition:

- By governing legislation
 - External: 16.3%
 - Domestic: 83.7%
- By currency
 - Local: 71%
 - Foreign: 29%
- By holder
 - Central bank: 0.2%
 - Others: 99.8%
- By maturity
 - Short term: 23.8%
 - Medium term: 50.4%
 - Long term: 25.8%

Benchmark Bonds:

Internal: Zero Cupon

Last Int'l Issuance:

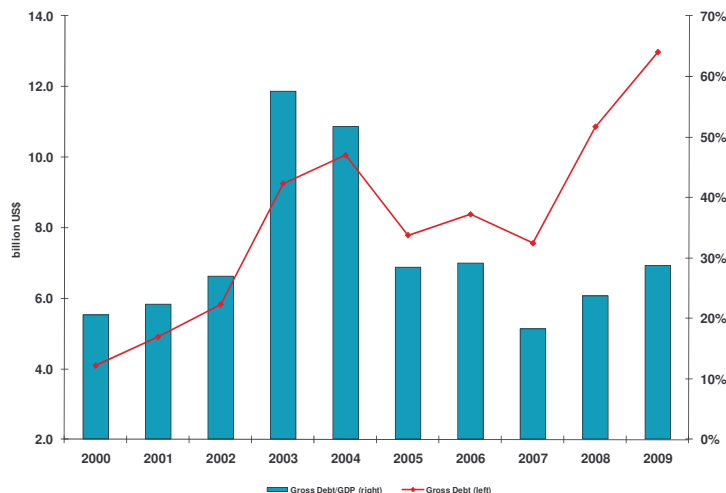
▪ Jan04/CR 14:

Currency: US\$

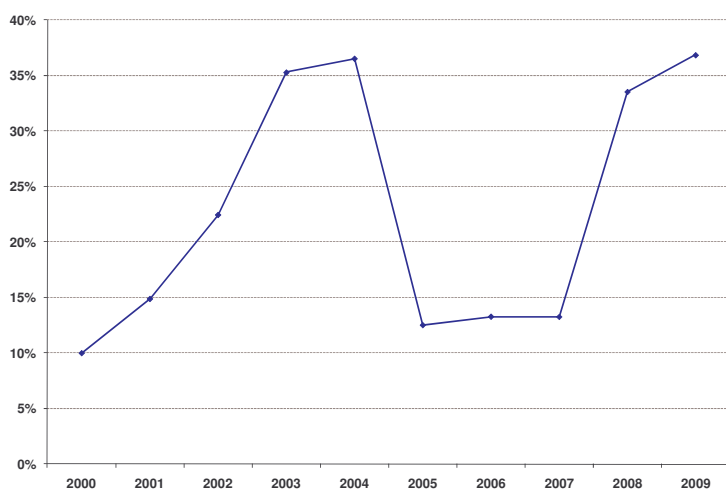
Amount: US\$250 million

DOMINICAN REPUBLIC

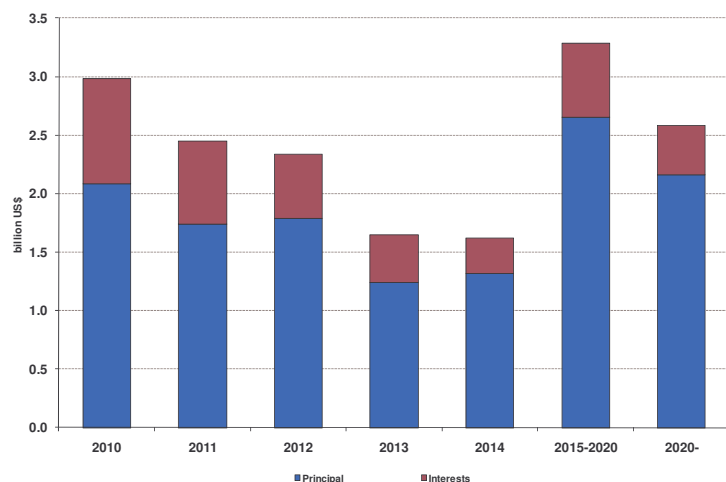
Gross Public Debt and Gross Public Debt/GDP Ratio



Domestic Public Debt/Gross Public Debt



Maturity Profile



DEBT AT A GLANCE

Gross Public Debt: US\$12.98 b.

Debt Net of Central Bank Holdings and Int'l Reserves: US\$7.4 b.

Gross Public Debt/GDP: 28.7%

Gross Public Debt Composition:

- By governing legislation
 - External: 63.1%
 - Domestic: 36.9%
- By type of creditor
 - Official: 51.6%
 - Banks: 12.8%
 - Marketable: 35.6%
- By currency
 - Local: 33%
 - Foreign: 67%
- By holder
 - Central bank: 17.7%
 - Others: 82.3%
- By maturity
 - Short term: 16.1%
 - Medium term: 46.9%
 - Long term: 37%

Benchmark Bonds:

External: DR2018 @9.04%

Internal: SEH1-2012

Last Int'l Issuance:

▪ Mar2006/Global 0953:

Currency: US\$

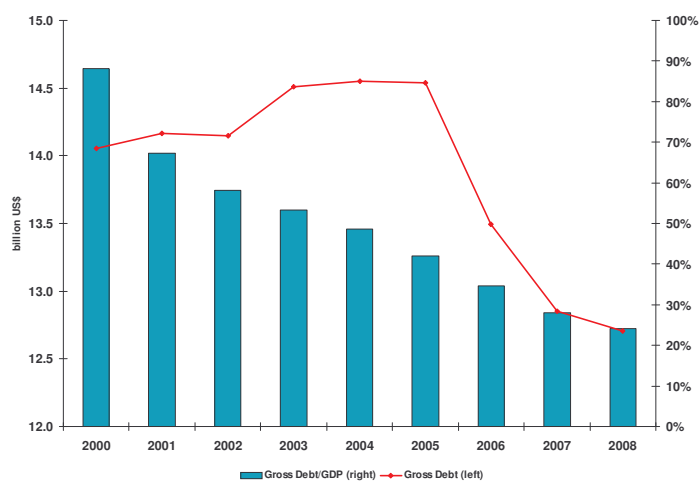
Amount: US\$300 million

Maturity: April 2027

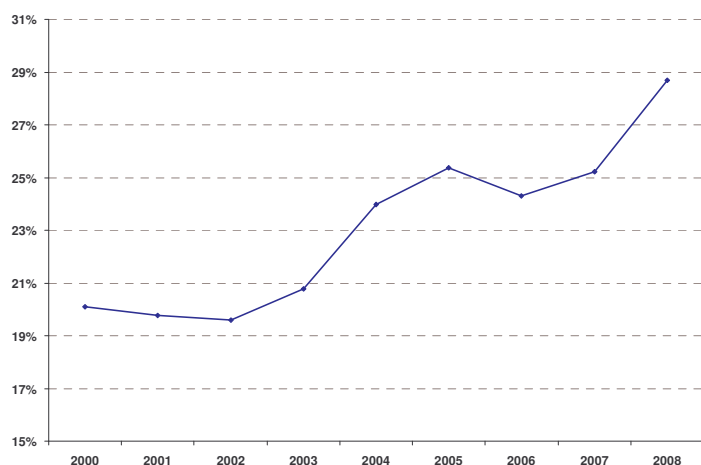
Duration at issuance: 9.88 years

Yield at issuance: 8.575%

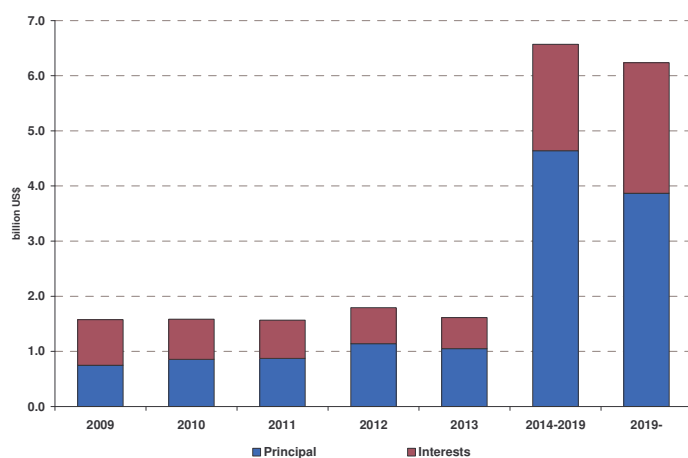
Gross Public Debt and Gross Public Debt/GDP Ratio



Domestic Public Debt/Gross Public Debt



Maturity Profile



DEBT AT A GLANCE (VALUES FOR 2008)

Gross Public Debt: US\$12.71 b.

Gross Public Debt/GDP: 24.2%

Gross Public Debt Composition:

▪ *By governing legislation*

▪ *External:* 71.3%

▪ *Domestic:* 28.7%

▪ *By type of creditor*

▪ *Official:* 40%.

▪ *Banks:* 1.5%

▪ *Marketable:* 58.5%

▪ *By currency*

▪ *Local:* 28.7%

▪ *Foreign:* 71.3%

▪ *By holder*

▪ *Central bank:* 9.3%

▪ *Others:* 90.7%

Benchmark Bonds:

Internal: Bonos Dólares

Resolución 020

Last Int'l Issuance:

▪ **Dec2005/Bonos Global:**

Currency: US\$

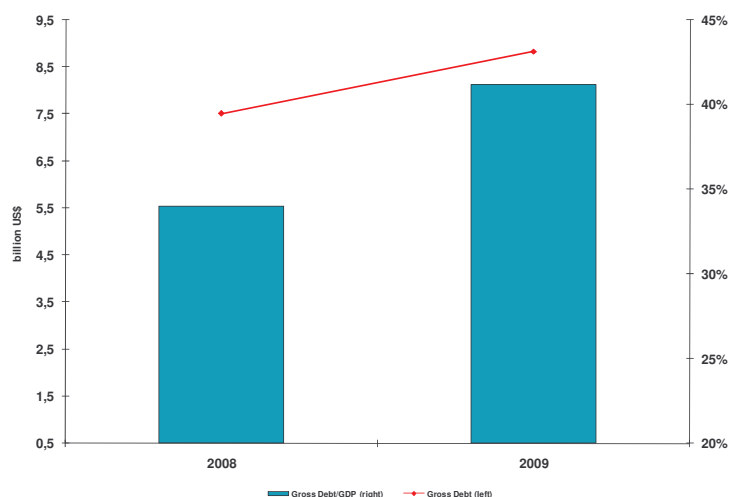
Amount: US\$300 million

Maturity: 2015

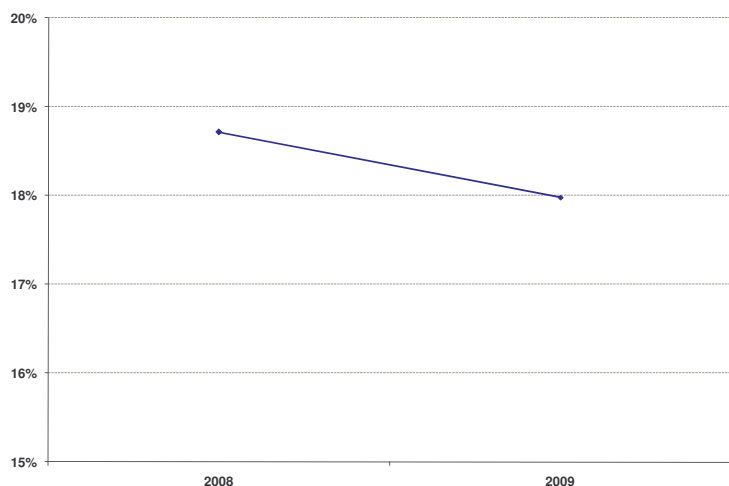
Duration at issuance: 10 years

Yield at issuance: 9.375%

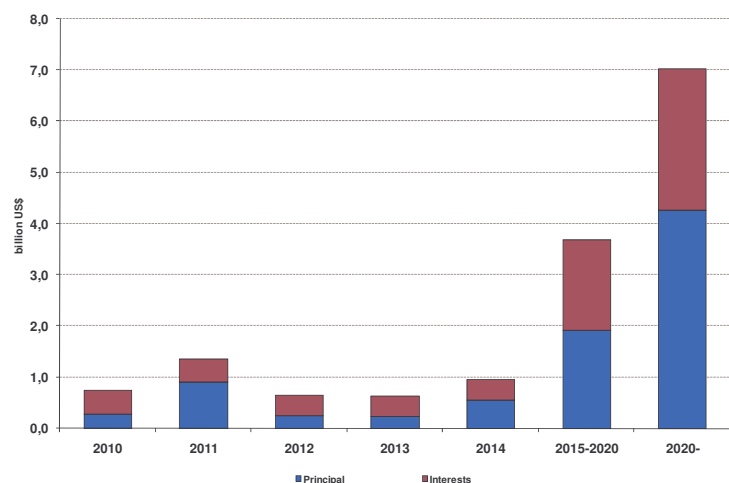
Gross Public Debt and Gross Public Debt/GDP Ratio



Domestic Public Debt/Gross Public Debt



Maturity Profile



DEBT AT A GLANCE

Gross Public Debt: US\$8.83 b.

Debt Net of Central Bank Holdings and Int'l Reserves: n/a

Gross Public Debt/GDP: 41.1%

Gross Public Debt Composition:

- *By governing legislation*
 - *External:* 82%
 - *Domestic:* 18%
- *By type of creditor*
 - *Official:* 36.3%
 - *Banks:* 8%
 - *Marketable:* 55%
 - *Other:* 0.7%
- *By holder*
 - *Central bank:* 8%
 - *Others:* 92%
- *By maturity*
 - *Short term:* 4.7%
 - *Medium term:* 14.3%
 - *Long term:* 81%

Benchmark Bonds:

External: Eurobono 2011

Internal: LETES

Last Int'l Issuance:

• **Dec2009/ Eurobono 2019:**

Currency: US\$

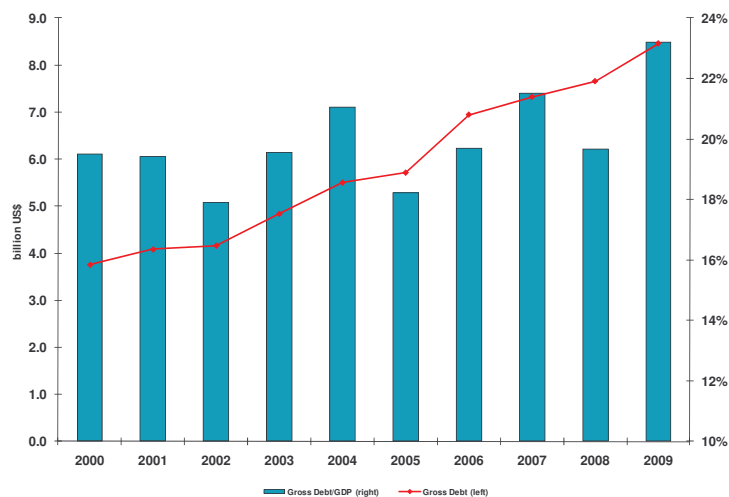
Amount: US\$800 million

Maturity: 2019

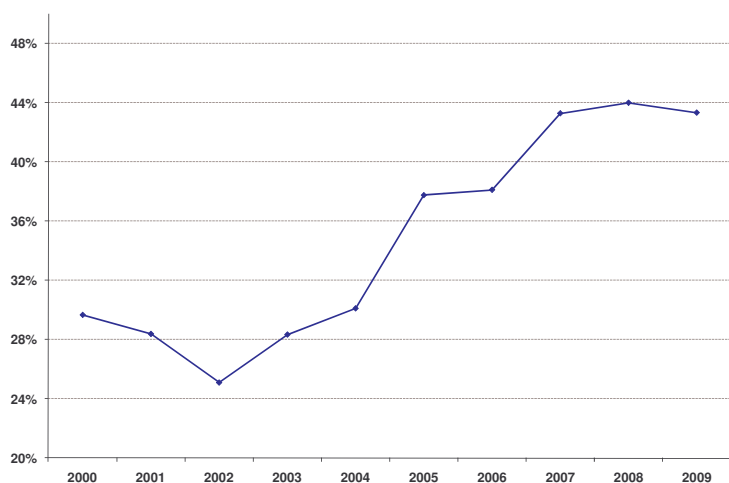
Duration at issuance: 7.6 years

Yield at issuance: 7.375%

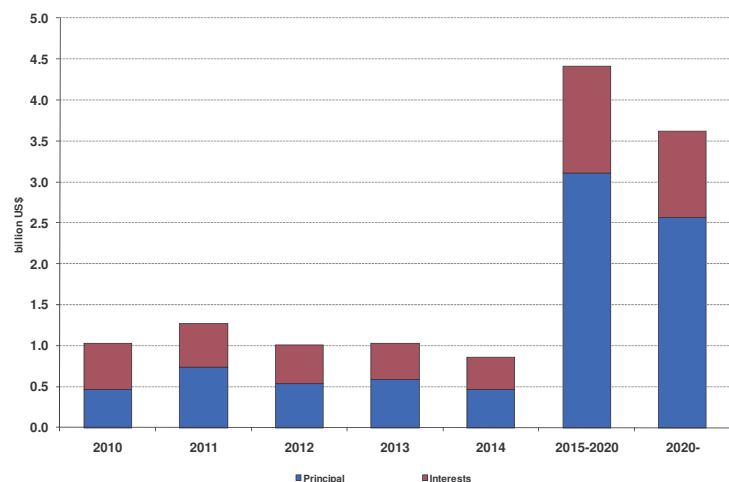
Gross Public Debt and Gross Public Debt/GDP Ratio



Domestic Public Debt/Gross Public Debt



Maturity Profile



DEBT AT A GLANCE

Gross Public Debt: US\$8.45 b.

Debt Net of Central Bank Holdings and Int'l Reserves: US\$2.9 b.

Gross Public Debt/GDP: 23.2%

Gross Public Debt Composition:

- By governing legislation
 - External: 56.7%
 - Domestic: 43.3%
- By type of creditor
 - Official: 46.4%
 - Banks: 0%
 - Marketable: 54.6%
- By currency
 - Local: 40.1%
 - Foreign: 59.9%
- By holder
 - Central bank: 4.4%
 - Others: 95.6%
- By maturity
 - Short term: 2.6%
 - Medium term: 18.2%
 - Long term: 79.2%

Last Int'l Issuance:

▪ Jun2004/Guatemala 34:

Currency: US\$

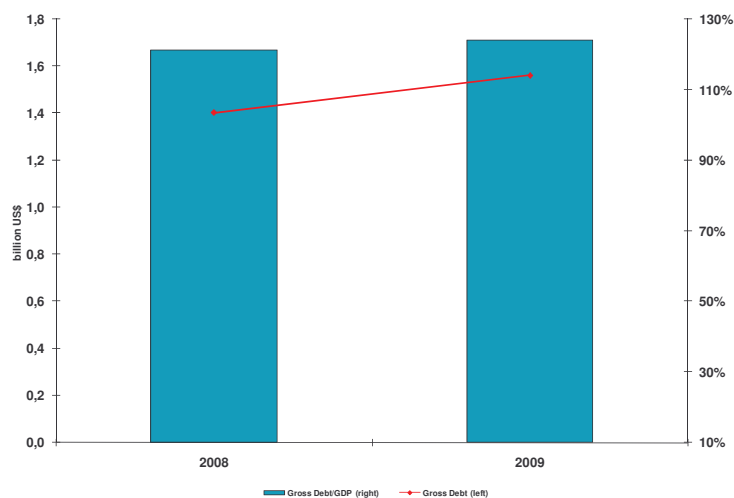
Amount: US\$330 million

Maturity: 2034

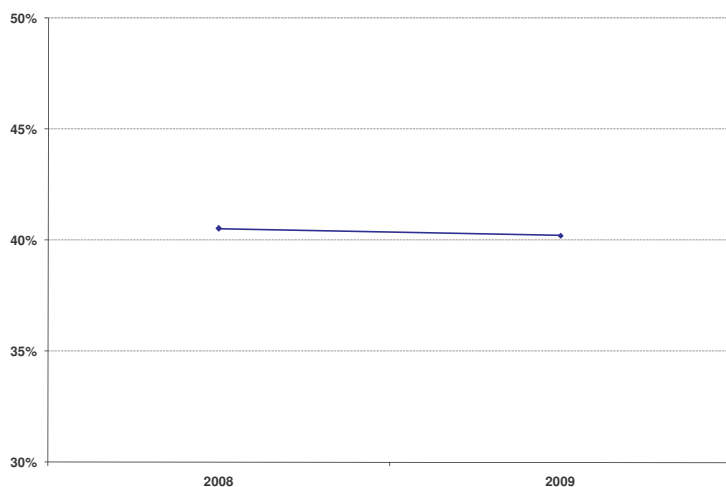
Duration at issuance: 11.63 years

Yield at issuance: 8.13%

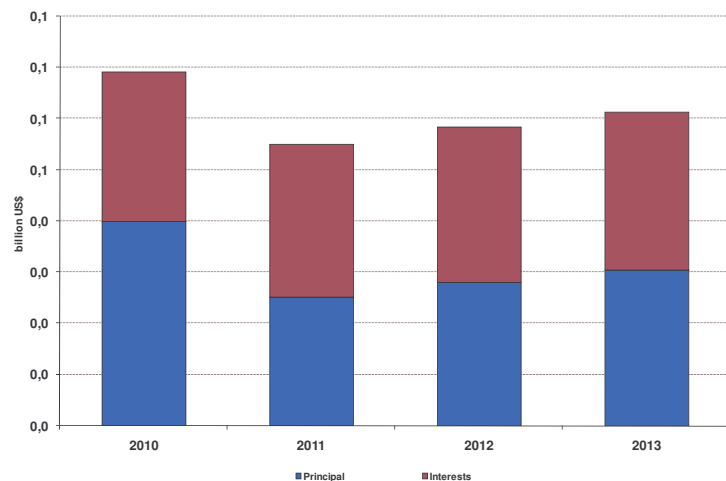
Gross Public Debt and Gross Public Debt/GDP Ratio



Domestic Public Debt/Gross Public Debt



Maturity Profile



DEBT AT A GLANCE

Gross Public Debt: US\$1.56 b.

Debt Net of Central Bank Holdings and Int'l Reserves: n/a

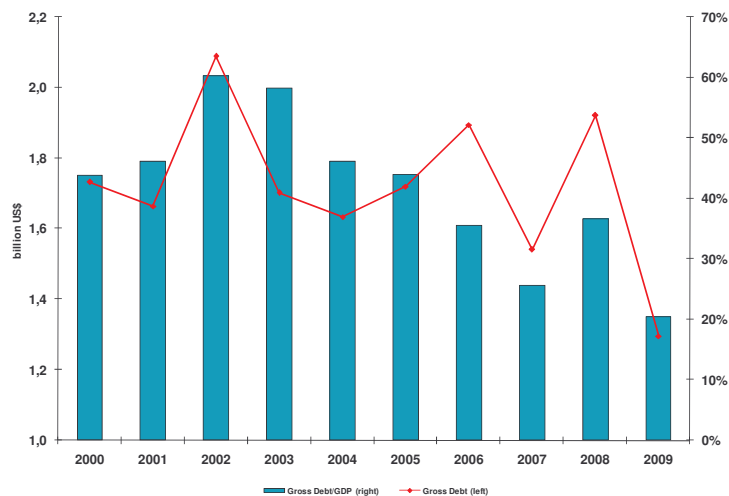
Gross Public Debt/GDP: 124.1%

Gross Public Debt Composition:

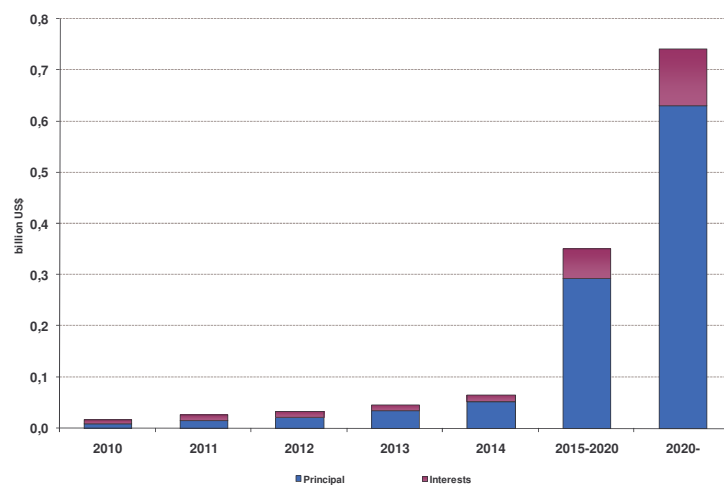
- *By governing legislation*
 - *External:* 59.8%
 - *Domestic:* 40.2%
- *By type of creditor*
 - *Official:* 58.4%
 - *Banks:* 0.5%
 - *Marketable:* 23.6%
 - *Other:* 17.5%
- *By currency*
 - *Local:* 40.2%
 - *Foreign:* 59.8 %
- *By holder*
 - *Central bank:* 44.3%
 - *Others:* 55.7%
- *By maturity*
 - *Short term:* 0%
 - *Medium term:* 26%
 - *Long term:* 74%

Last Int'l Issuance: n/a

Gross Public Debt and Gross Public Debt/GDP Ratio



Maturity Profile



DEBT AT A GLANCE

Gross Public Debt: US\$1.29 b.

Debt Net of Central Bank Holdings and Int'l Reserves: n/a

Gross Public Debt/GDP: 20.4%

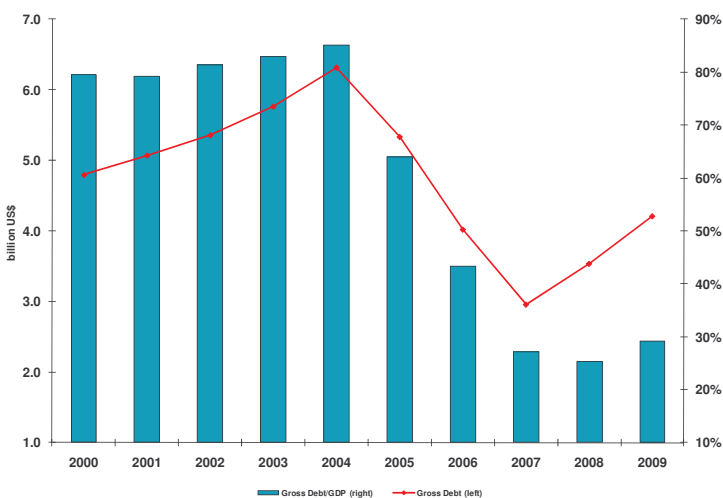
Gross Public Debt Composition:

- *By governing legislation*
 - *External:* 100%
 - *Domestic:* 0%
- *By type of creditor*
 - *Official:* 100%
 - *Banks:* 0%
 - *Marketable:* 0%
- *By currency*
 - *Local:* 0%
 - *Foreign:* 100%
- *By holder*
 - *Central bank:* n/a
 - *Others:* n/a
- *By maturity*
 - *Short term:* 0%
 - *Medium term:* 0%
 - *Long term:* 100%

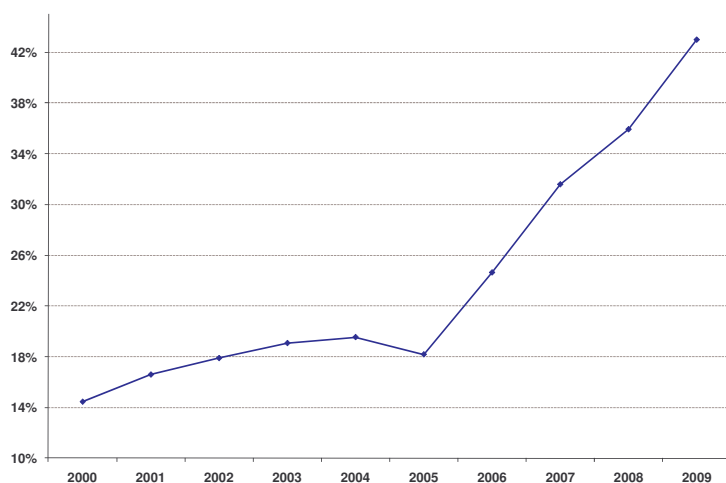
Benchmark Bonds: n/a

Last Int'l Issuance: n/a

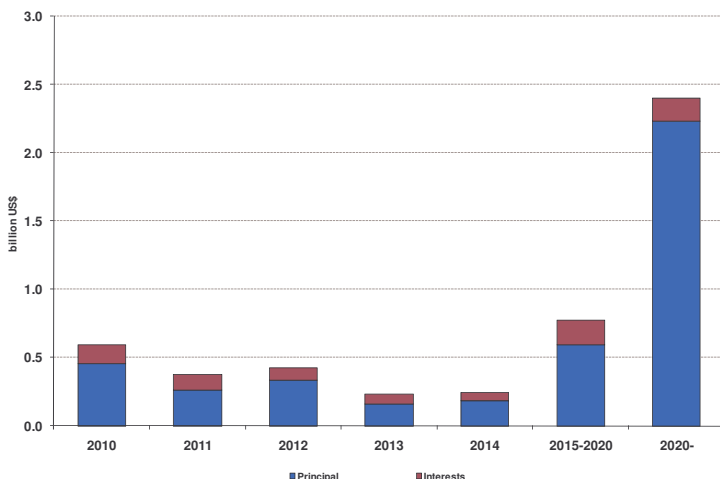
Gross Public Debt and Gross Public Debt/GDP Ratio



Domestic Public Debt/Gross Public Debt



Maturity Profile



DEBT AT A GLANCE

Gross Public Debt: US\$4.21 b.

Gross Public Debt/GDP: 29.2%

Gross Public Debt Composition:

- *By governing legislation*
 - *External:* 57%
 - *Domestic:* 43%
- *By type of creditor*
 - *Official:* 55.3%
 - *Banks:* 17.4%
 - *Marketable:* 27.3%
- *By currency*
 - *Local:* 42.5%
 - *Foreign:* 57.5 %
- *By holder*
 - *Central bank:* 19.5%
 - *Others:* 80.5%
- *By maturity*
 - *Short term:* 3.3%
 - *Medium term:* 21.4%
 - *Long term:* 75.3%

Benchmark Bonds:

Internal: Bonos del Gobierno de Honduras

Last Int'l Issuance:

▪ **Dec2008/ Bonos Gobierno de Honduras 2008:**

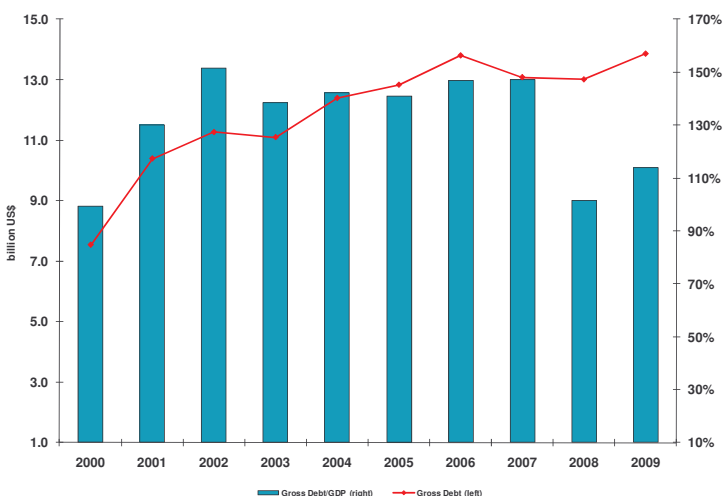
Currency: Lempiras

Amount: US\$83 million

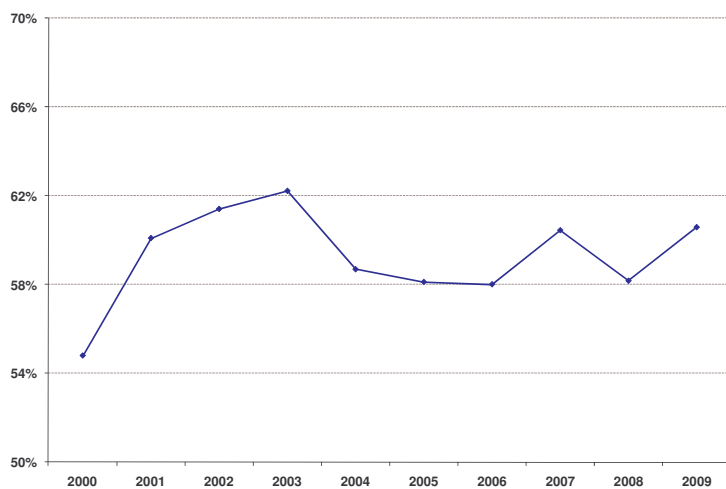
Maturity: 2009

Duration at issuance: 1 year

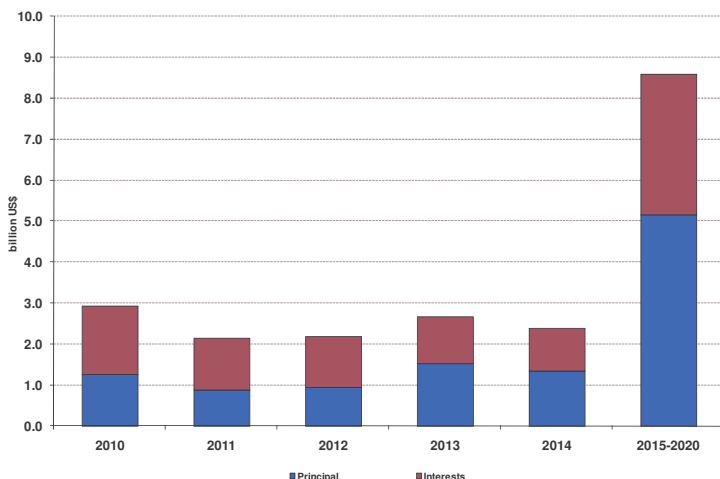
Gross Public Debt and Gross Public Debt/GDP Ratio



Domestic Public Debt/Gross Public Debt



Maturity Profile



DEBT AT A GLANCE

Gross Public Debt: US\$13.86 b.

Debt Net of Central Bank Holdings and Int'l Reserves: 10.96 US\$ b.

Gross Public Debt/GDP: 114%

Gross Public Debt Composition:

- By governing legislation
 - External: 39.5%
 - Domestic: 60.5%
- By type of creditor
 - Official: 14.4%
 - Banks: 2.2%
 - Marketable: 83.4%
- By currency
 - Local: 51.5%
 - Foreign: 48.5%
- By holder
 - Central bank: 8.5%
 - Others: 91.5%
- By maturity
 - Short term: 16%
 - Medium term: 37.6%
 - Long term: 46.4%

Benchmark Bonds:

External: US\$250mn 11.625% due 2022

Last Int'l Issuance:

• Jun2008/ 8% Amortizing

Notes:

Currency: US\$

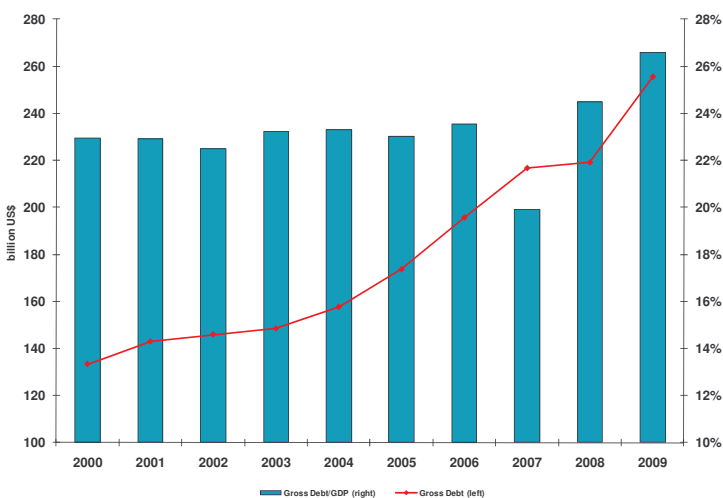
Amount: US\$ 350 million

Maturity: 2019

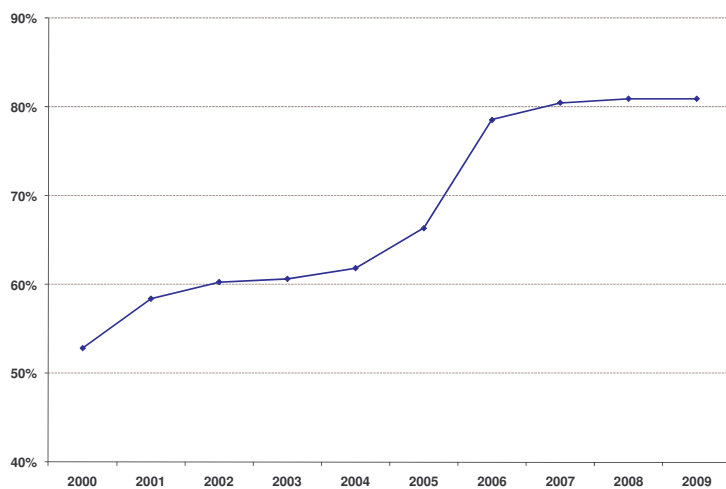
Duration at issuance: 7.46 years

Yield at issuance: 8.38%

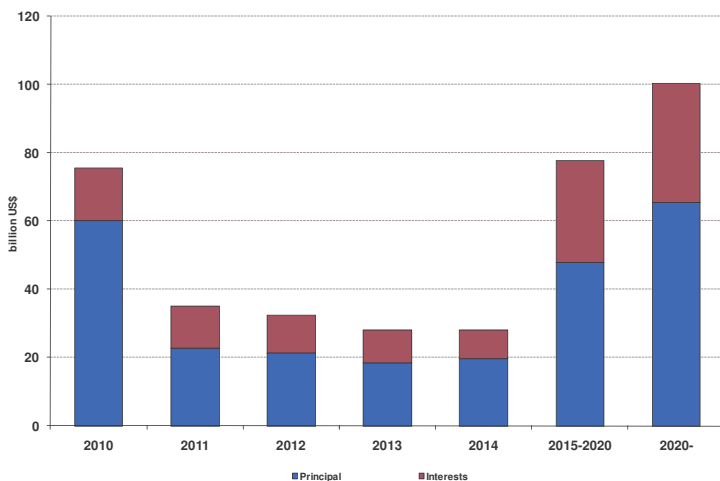
Gross Public Debt and Gross Public Debt/GDP Ratio



Domestic Public Debt/Gross Public Debt



Maturity Profile



DEBT AT A GLANCE

Gross Public Debt: US\$255.68 b.

Debt Net of Central Bank Holdings and Int'l Reserves: US\$155.79 b.

Gross Public Debt/GDP: 26.6%

Gross Public Debt Composition:

- *By governing legislation*
 - *External:* 19.1%
 - *Domestic:* 80.9%
- *By type of creditor*
 - *Official:* 5.3%
 - *Banks:* 9.7%
 - *Marketable:* 85%
- *By currency*
 - *Local:* 81%
 - *Foreign:* 19%
- *By holder*
 - *Central bank :* 0%
 - *Others:* 100%
- *By maturity*
 - *Short term:* 11.9%
 - *Medium term:* 25.4%
 - *Long term:* 62.7%

Benchmark Bonds:

External: UMS 2019

Internal: M 241205

Last Int'l Issuance:

▪ **Apr2010/ UMS 2040:**

Currency: US\$

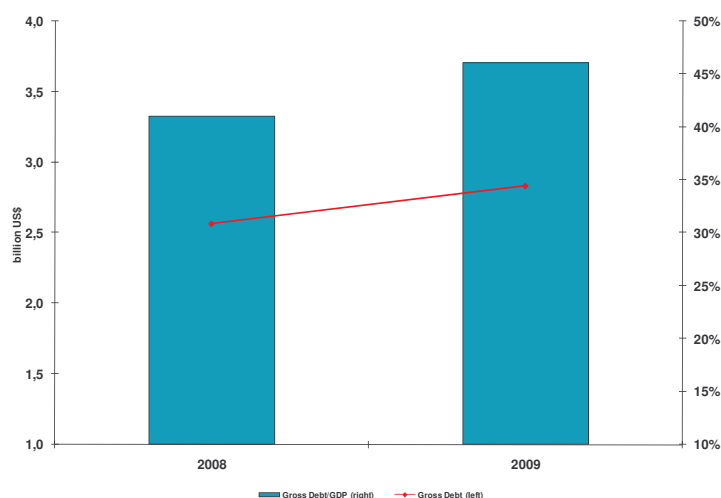
Amount: US\$1 b.

Maturity: 2040

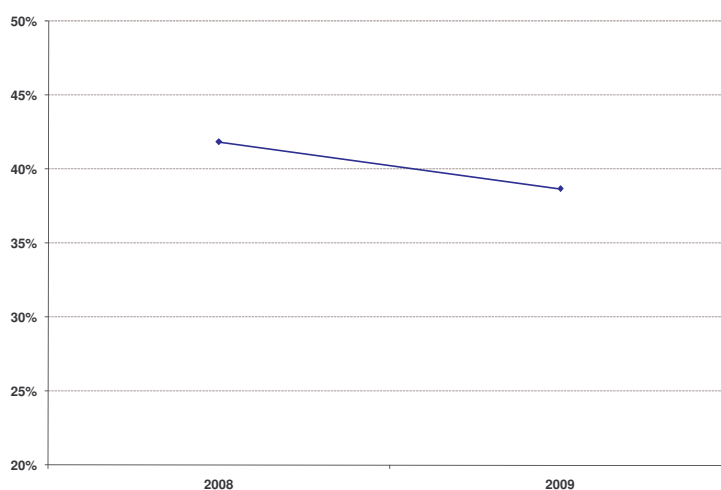
Duration at issuance: n/a

Yield at issuance: 6.22%

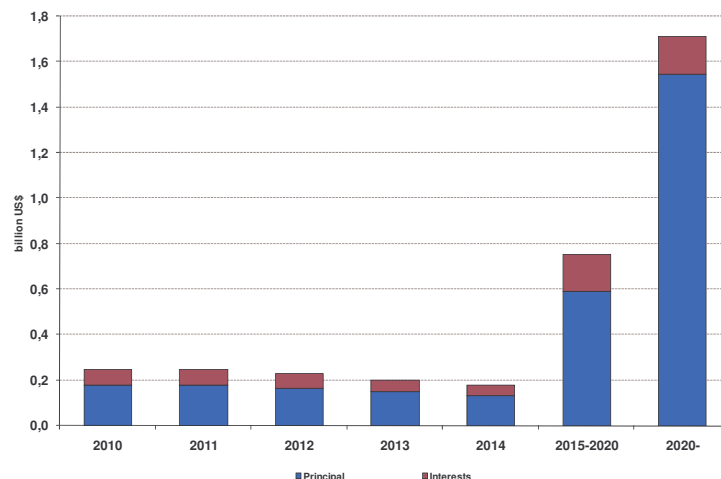
Gross Public Debt and Gross Public Debt/GDP Ratio



Domestic Public Debt/Gross Public Debt



Maturity Profile



DEBT AT A GLANCE

Gross Public Debt: US\$2.83 b.

Gross Public Debt/GDP: 46.1%

Gross Public Debt Composition:

- *By governing legislation*
 - *External:* 61.3%
 - *Domestic:* 38.7%
- *By type of creditor*
 - *Official:* 61.3%
 - *Banks:* 0%
 - *Marketable:* 38.7%
- *By currency*
 - *Local:* 38.7%
 - *Foreign:* 61.3%
- *By holder*
 - *Central bank:* 0%
 - *Others:* 0%
- *By maturity*
 - *Short term:* 0%
 - *Medium term:* 28.3%
 - *Long term:* 71.7%

Benchmark Bonds:

Internal: BPI

Last Local Issuance:

▪ **Dec2009/Bonos de la República de Nicaragua:**

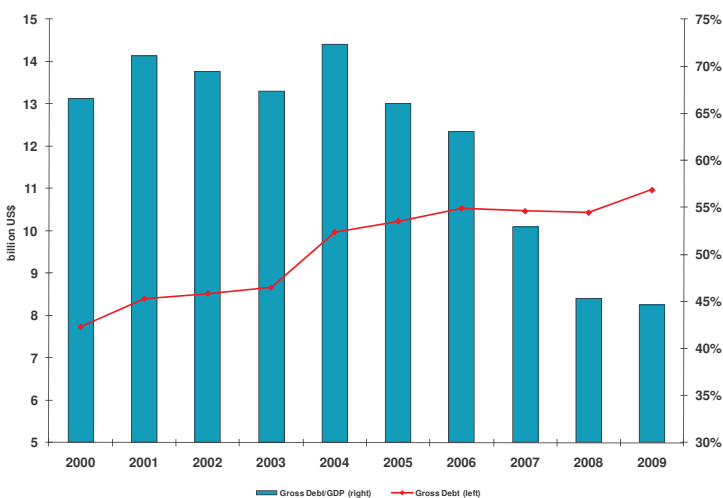
Currency: US\$

Amount: US\$21.79 million

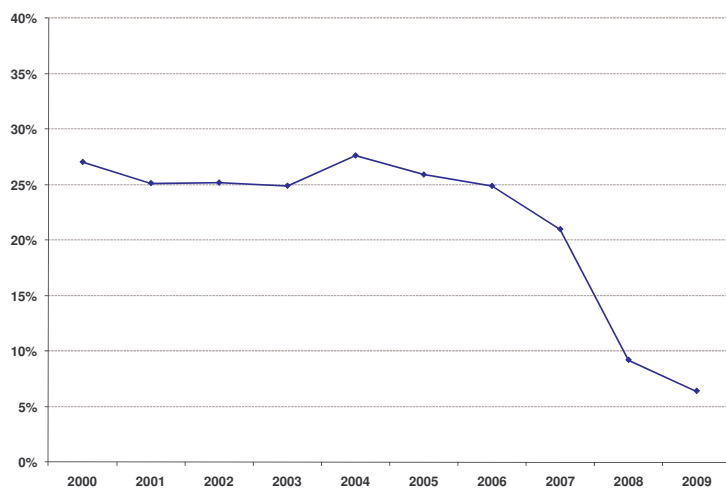
Maturity: 2013

Yield at issuance: 11.65%

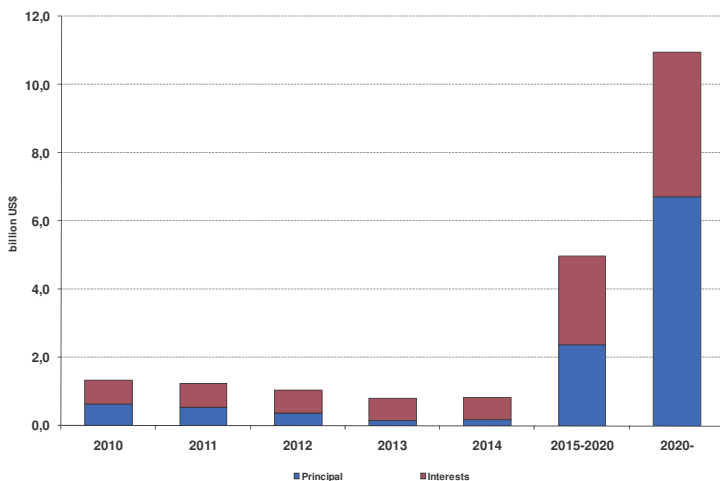
Gross Public Debt and Gross Public Debt/GDP Ratio



Domestic Public Debt/Gross Public Debt



Maturity Profile



DEBT AT A GLANCE

Gross Public Debt: US\$10.97 b.

Gross Public Debt/GDP: 44.6%

Gross Public Debt Composition:

- By governing legislation
 - External: 93.6%
 - Domestic: 6.4%
- By type of creditor
 - Official: 19.7%
 - Banks: 2.3%
 - Marketable: 78%
- By currency
 - Local: 0%
 - Foreign: 100%
- By holder
 - Central bank: 0%
 - Others: 100%
- By maturity
 - Short term: 2%
 - Medium term: 2.4%
 - Long term: 95.6%

Benchmark Bonds:

External: Bono Global 2036

Last Int'l Issuance:

▪ Nov2009/ Bono Global 2020:

Currency: US\$

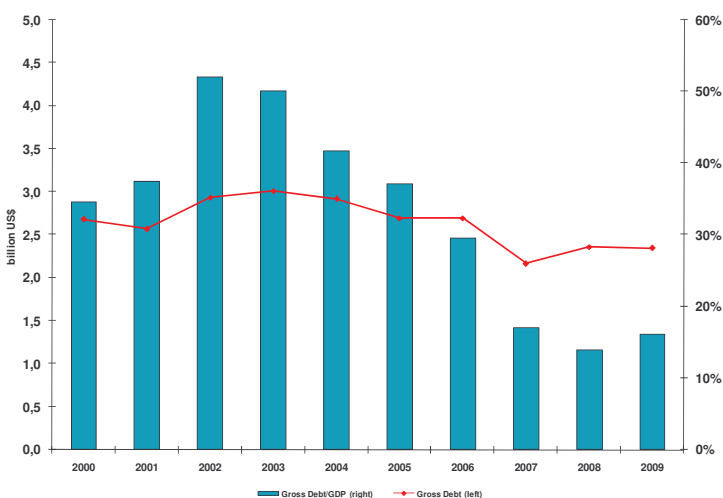
Amount: US\$1 b.

Maturity: 2020

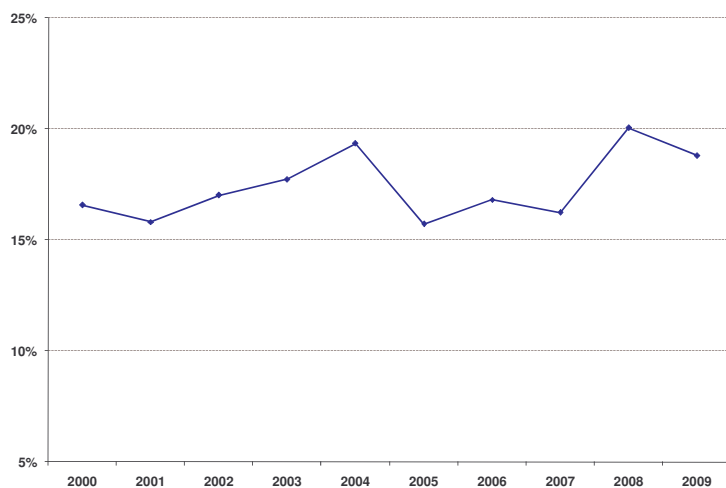
Duration at issuance: 7.9 years

Yield at issuance: 5.224%

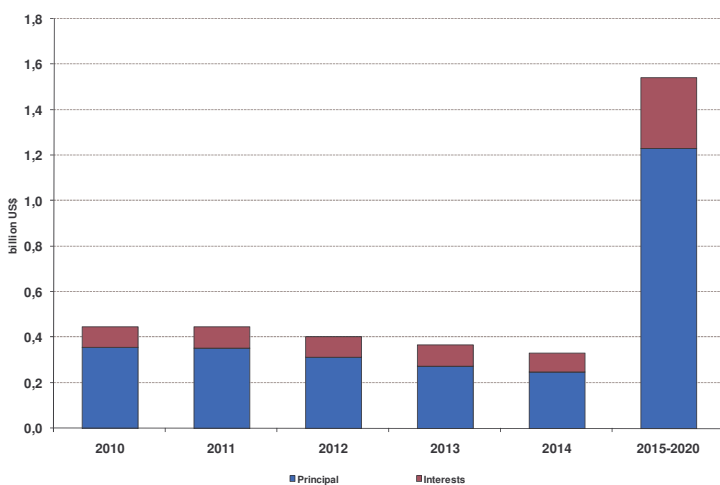
Gross Public Debt and Gross Public Debt/GDP Ratio



Domestic Public Debt/Gross Public Debt



Maturity Profile



DEBT AT A GLANCE

Gross Public Debt: US\$2.34 b.

Gross Public Debt/GDP: 16.2%

Gross Public Debt Composition:

▪ *By governing legislation*

▪ *External:* 81.2%

▪ *Domestic:* 18.8%

▪ *By type of creditor*

▪ *Official:* 69.6%

▪ *Banks:* 0%

▪ *Marketable:* 30.4%

▪ *By currency*

▪ *Local:* 5%

▪ *Foreign:* 85%

▪ *By holder*

▪ *Central bank:* 6.8%

▪ *Others:* 93.2%

▪ *By maturity*

▪ *Short term:* 0%

▪ *Medium term:* 11.9%

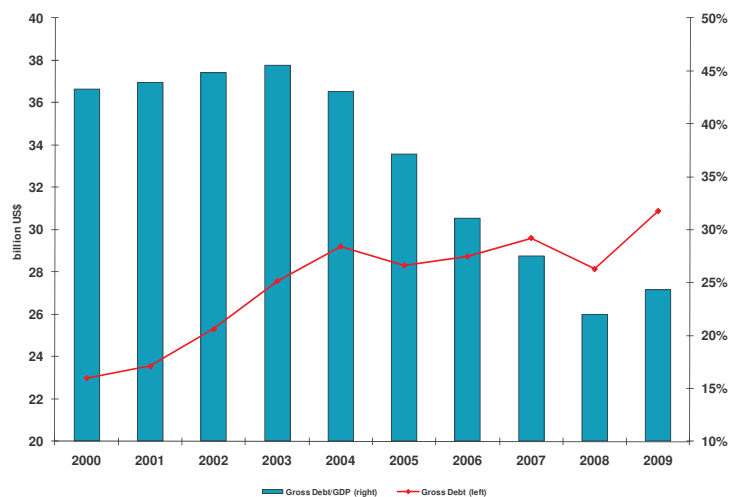
▪ *Long term:* 88.1%

Benchmark Bonds:

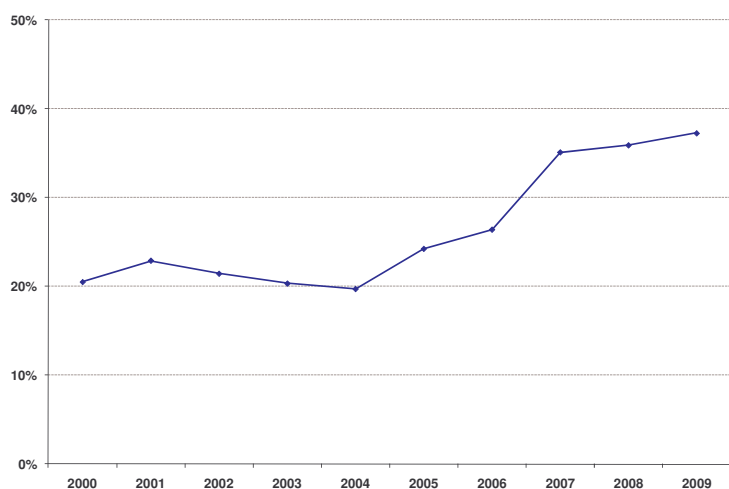
External: Ley 1421/99 y 1441/9

Internal: Bonos Ley 3692

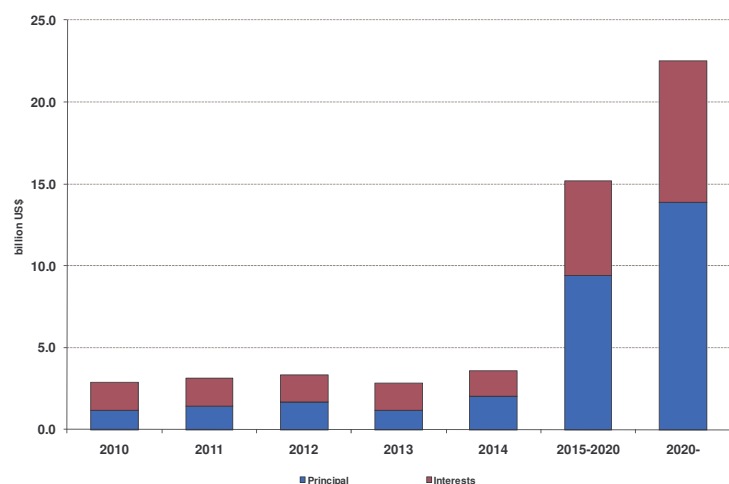
Gross Public Debt and Gross Public Debt/GDP Ratio



Domestic Public Debt/Gross Public Debt



Maturity Profile



DEBT AT A GLANCE

Gross Public Debt: US\$30.86 b.

Debt Net of Central Bank Holdings and Int'l Reserves: n/a

Gross Public Debt/GDP: 24.3%

Gross Public Debt Composition:

- By governing legislation
 - External: 62.7%
 - Domestic: 37.3%
- By type of creditor
 - Official: 33.7%
 - Banks: 0.7%
 - Marketable: 65.6%
- By currency
 - Local: 43.1%
 - Foreign: 56.9%
- By holder
 - Central bank: 0%
 - Others: 100%
- By maturity
 - Short term: 0%
 - Medium term: 0%
 - Long term: 100%

Benchmark Bonds:

External: Peru 2037

Internal: SB12AGO2037

Last Int'l Issuance:

▪ **Jul09/Peru 2025:**

Currency: US\$

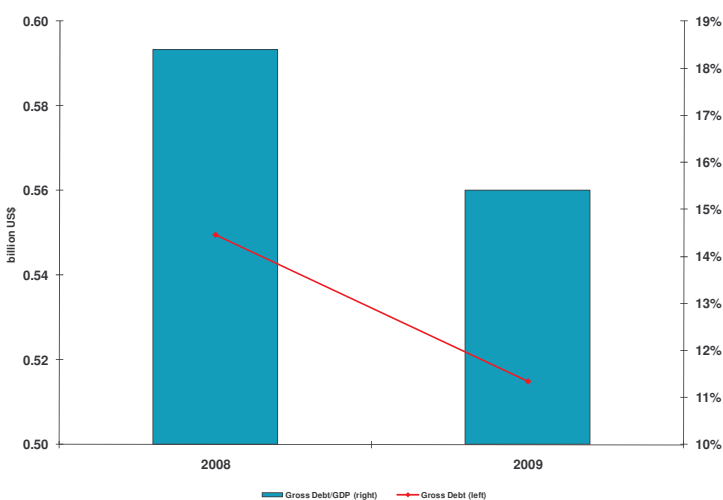
Amount: US\$1 billion

Maturity: 2025

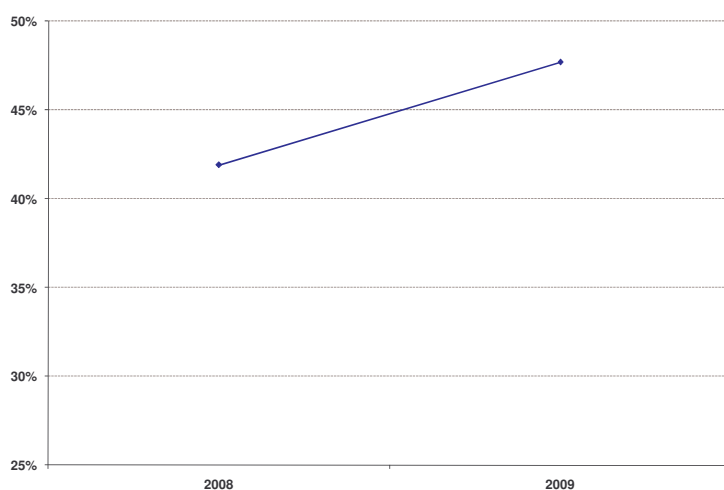
Duration at issuance: 9.48 years

Yield at issuance: 6.95%

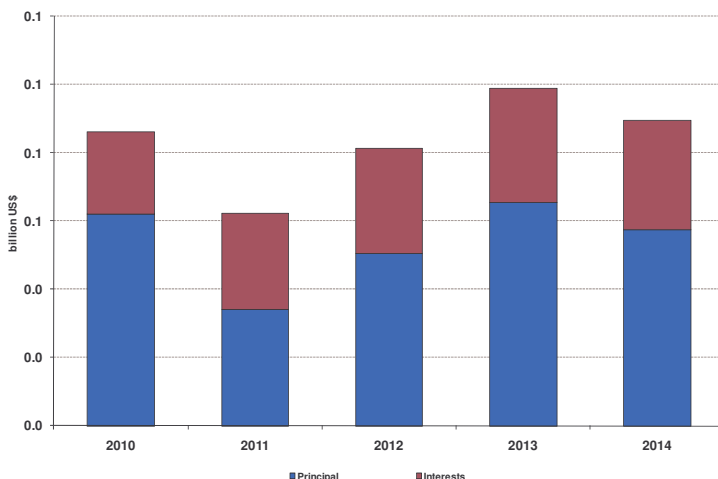
Gross Public Debt and Gross Public Debt/GDP Ratio



Domestic Public Debt/Gross Public Debt



Maturity Profile



DEBT AT A GLANCE

Gross Public Debt: US\$ 515 m.

Debt Net of Central Bank Holdings and Int'l Reserves: US\$ -170 m.

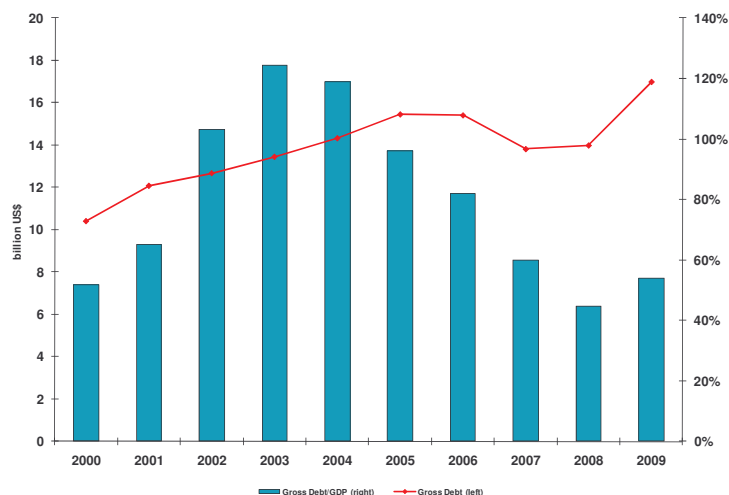
Gross Public Debt/GDP: 15.4%

Gross Public Debt Composition:

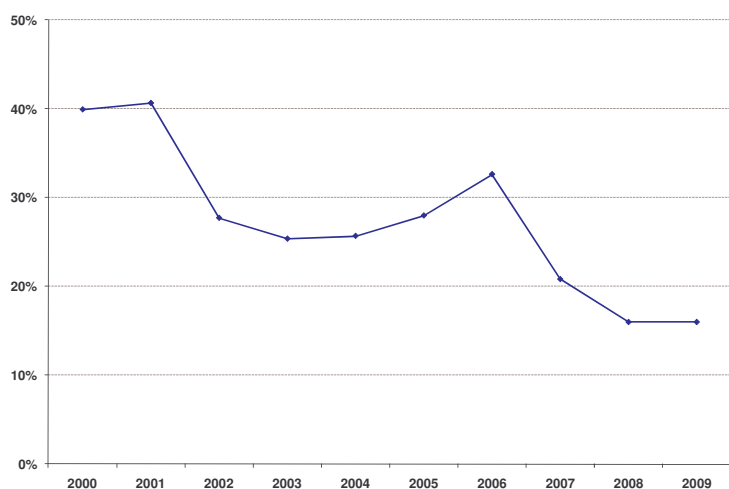
- *By governing legislation*
 - *External:* 52.3%
 - *Domestic:* 47.7%
- *By creditor*
 - *Official:* 52.3%
 - *Banks:* 30.3%
 - *Marketable:* 9.2%
 - *Other:* 8.2%
- *By currency*
 - *Local:* 38.2%
 - *Foreign:* 61.8%
- *By holder*
 - *Central bank :* 29.6%
 - *Others:* 70.4%
- *By maturity*
 - *Short term:* 37.2%
 - *Medium term:* 18.6%
 - *Long term:* 44.2%

Last Int'l Issuance: n/a

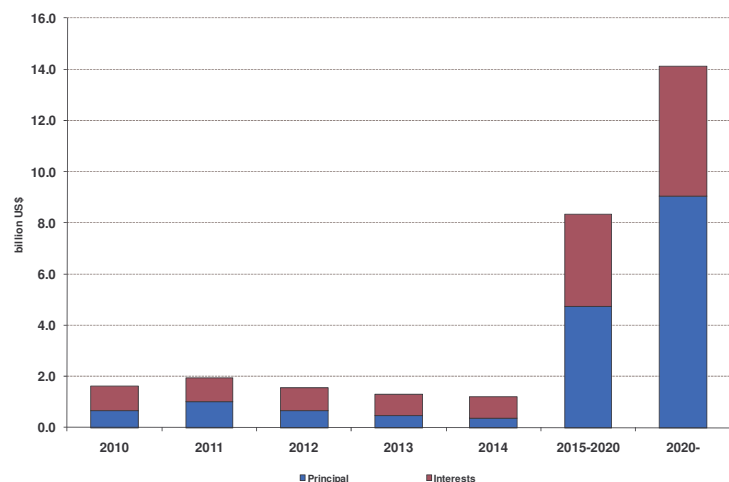
Gross Public Debt and Gross Public Debt/GDP Ratio



Domestic Public Debt/Gross Public Debt



Maturity Profile



DEBT AT A GLANCE

Gross Public Debt: US\$16.98 b.

Debt Net of Central Bank Holdings and Int'l Reserves: US\$8.91 b.

Gross Public Debt/GDP: 53.9%

Gross Public Debt Composition:

- *By governing legislation*
 - *External:* 84%
 - *Domestic:* 16%
- *By creditor*
 - *Official:* 21%
 - *Banks:* 0%
 - *Marketable:* 79%
- *By currency*
 - *Local:* 29%
 - *Foreign:* 71%
- *By holder*
 - *Central bank:* 0%
 - *Others:* 100%
- *By maturity*
 - *Short term:* 3.9%
 - *Medium term:* 14.8%
 - *Long term:* 81.3%

Benchmark Bonds:

External: Global USD 8% 2022

Internal: Bono del Tesoro 2019

Tasa Fija Dólares 7.5%

Last Int'l Issuance:

▪ **Sep09/Bono Global**

Currency: US\$

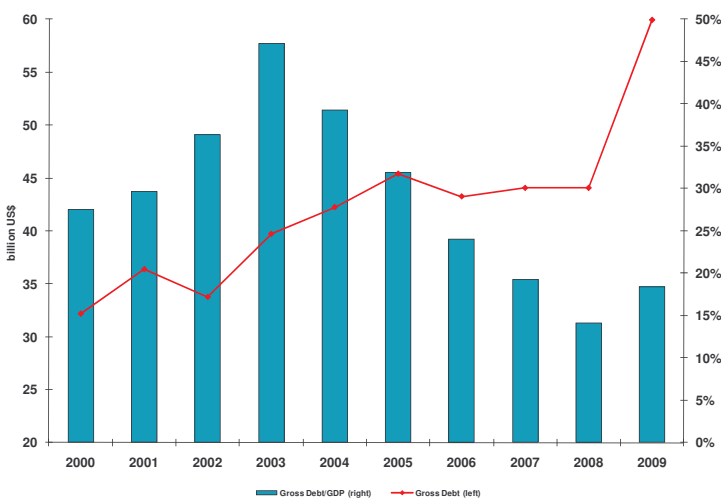
Amount: US\$500 million

Maturity: 2025

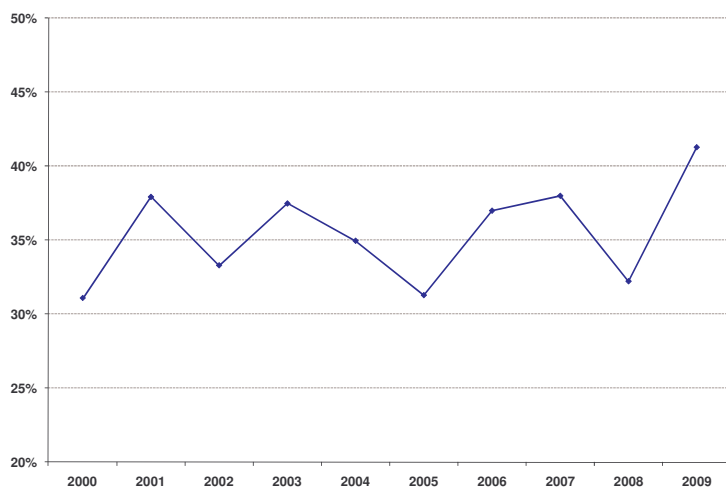
Duration at issuance: 9.9 years

Yield at issuance: 6.875%

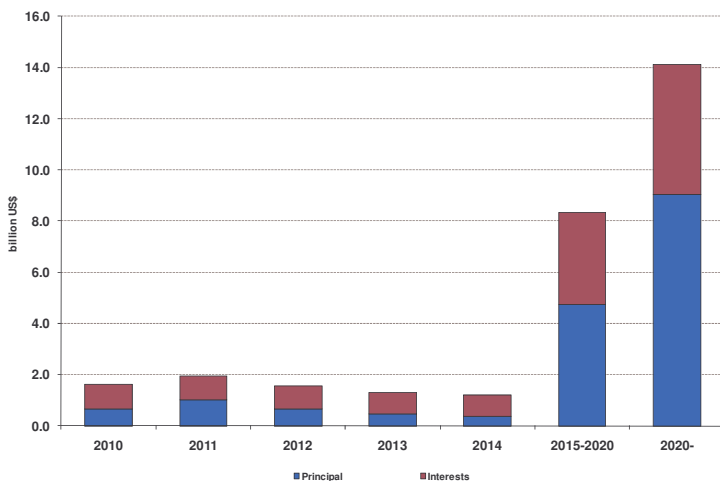
Gross Public Debt and Gross Public Debt/GDP Ratio



Domestic Public Debt/Gross Public Debt



Maturity Profile



DEBT AT A GLANCE

Gross Public Debt: US\$59.9 b.

Gross Public Debt/GDP: 18.4%

Gross Public Debt Composition:

- By governing legislation
 - External: 58.7%
 - Domestic: 41.3%
- By type of creditor
 - Official: 7%
 - Banks: 1.8%
 - Marketable: 91.2%
- By currency
 - Local: 41.3%
 - Foreign: 58.7%
- By holder
 - Central bank: 0
 - Others: 100%

Benchmark Bonds:

External: Global 2027

Internal: VEBONO 032012

Last Int'l Issuance:

▪ **Oct09/ Bono Soberano 2024**

Currency: US\$

Amount: US\$2.5 b.

Maturity: 2024

Duration at issuance: n/a

Yield at issuance: 4.54%

3. DATA TABLES

ARGENTINA	2002	2003	2004	2005	2006	2007	2008	2009-I	2009
Total Debt	138,419.35	182,172.14	198,262.52	156,224.74	170,860.57	176,614.47	178,245.95	173,729.02	176,927.48
Debt Held by the Central Bank						18,264.44	18,737.27	18,857.56	24,707.12
Debt Held by other creditors						158,350.03	159,508.68	154,871.46	152,220.36
Official Debt	34,700.41	36,748.55	34,009.11	27,401.08	16,761.02	24,426.08	24,579.47	24,620.99	23,255.89
Bank Debt	1,491.20	789.70	639.08	667.04	1,254.81	1,165.25	1,453.23	3,062.00	5,102.12
<i>Foreign Bank loans</i>	452.80	537.39	568.09	508.29	530.39	775.01	753.01	751.03	762.92
<i>Domestic Bank loans</i>	1,038.40	252.31	70.99	158.76	724.42	390.23	700.21	2,310.97	4,339.20
Marketable Debt	90,227.11	116,618.49	118,284.59	123,288.69	147,468.17	126,109.95	124,888.86	128,207.00	117,467.77
<i>External Marketable Debt</i>	47,951.75	64,245.86	58,654.67	43,217.14	47,056.30	49,428.05	49,469.06	50,300.73	50,630.60
<i>Domestic Marketable Debt</i>	42,275.36	52,372.63	59,629.92	80,071.55	100,411.87	76,681.90	75,419.80	77,906.27	66,837.18
Other	12,000.64	28,015.40	45,329.74	4,867.93	5,376.57	24,913.20	27,324.40	17,839.03	31,101.69
External Debt	91,063.45	120,048.50	120,828.20	73,414.07	66,438.37	74,629.15	74,801.54	75,672.75	74,649.41
<i>Non Official External Debt</i>	56,363.04	83,299.95	86,819.13	46,012.99	49,677.35	50,203.07	50,222.07	51,051.76	51,393.52
Domestic Debt	47,355.90	62,123.63	77,434.28	82,810.67	104,422.20	101,985.33	103,444.41	98,056.27	102,278.07
Short Term Debt									
<i>External</i>									
<i>Domestic</i>									
Medium Term Debt									
<i>External</i>									
<i>Domestic</i>									
Long Term Debt									
<i>External</i>									
<i>Domestic</i>									
Debt in Local Currency						68,374.50	69,318.14	63,960.59	67,593.24
<i>Non-indexed, Fixed Rate</i>						11,337.88	12,961.95	10,414.00	14,246.04
<i>Non-indexed, Floating Rate</i>						87.86	2,918.92	10,103.60	15,917.57
<i>Indexed, Fixed Rate</i>						56,948.77	53,437.27	43,443.00	37,429.63
<i>Indexed, Floating Rate</i>						-	-	-	-
Debt in Foreign Currency						76,354.14	76,656.95	76,673.79	79,526.19
<i>Non-indexed, Fixed Rate</i>						38,303.36	40,140.35	41,826.50	52,419.12
<i>Non-indexed, Floating Rate</i>						38,050.78	36,516.60	34,847.29	27,107.07
<i>Indexed, Fixed Rate</i>						-	-	-	-
<i>Indexed, Floating Rate</i>						-	-	-	-
Debt in Local Currency									
<i>External</i>							-	-	-
<i>Domestic</i>							69,318.14	63,960.59	67,593.24
Debt in Foreign Currency									
<i>External</i>							42,530.67	42,578.11	44,841.36
<i>Domestic</i>							34,126.28	34,095.68	34,684.83
Net (of crossholding) Debt 1	130,945.08	172,416.49	187,090.19	153,823.65	168,880.88	173,287.27	174,660.88	165,414.71	142,330.53
Net (of reserves) Debt 2	121,248.42	159,467.01	168,928.96	125,554.99	136,544.70	127,111.27	128,274.88	119,388.71	94,363.53
Net (of PPF assets) Debt 3	109,839.44	143,519.68	150,510.59	103,138.99	111,139.70	97,942.20	128,274.88	119,388.71	94,363.53
Gross Domestic Product	101,455.00	127,295.00	151,935.00	192,569.43	228,475.58	258,004.39	300,749.65	310,331.00	310,331.00
Debt to GDP Ratio	1.364	1.431	1.305	0.811	0.748	0.685	0.593	0.560	0.570
Payments made									
<i>Principal</i>							20,153.55	17,475.32	27,302.89
<i>External</i>							2,402.79	887.90	1,788.79
<i>Internal</i>							17,750.76	16,587.43	25,514.10
<i>Interests</i>							4,234.82	2,452.56	5,109.86
<i>External</i>							1,210.11	608.70	1,258.97
<i>Internal</i>							3,024.71	1,843.86	3,850.89

	2010	2011	2012	2013	2014	2015-2019	2020-Onwards
Payments to be made							
<i>Principal</i>	22,572.67	8,864.53	6,290.70	7,572.20	10,185.81	37,414.09	47,974.43
<i>External</i>	1,983.50	1,921.11	1,919.74	1,658.58	1,436.10	5,351.78	24,537.45
<i>Internal</i>	20,589.16	6,943.41	4,370.96	5,913.62	8,749.71	32,062.31	23,436.98
<i>Interests</i>	5,275.10	4,916.46	4,918.24	4,608.52	4,239.93	13,114.26	29,070.24
<i>External</i>	1,329.30	1,263.08	1,197.93	1,134.52	1,272.36	5,734.54	13,961.31
<i>Internal</i>	3,945.80	3,653.38	3,720.31	3,473.99	2,967.58	7,379.72	15,108.93
<i>To the Central Bank</i>	10,115.22	241.73	108.17	107.88	107.88	9,700.49	208.77
<i>To Other creditors</i>	17,732.55	13,539.25	11,100.76	12,072.84	14,317.86	40,827.86	76,835.91

Notes: All values in millions of U.S. dollars.

Debt figures provided by debt officials have been modified to include bonds held by "holdouts".

Debt by currency and rate does not include holdouts.

Payments do not include holdouts or central bank debt.

BAHAMAS	2002	2003	2004	2005	2006	2007	2008	2009-I	2009
Total Debt	1,806.48	1,936.15	2,097.87	2,235.22	2,383.71	2,635.50	2,766.60	3,084.77	3,320.33
Debt Held by the Central Bank						-	-	-	-
Debt Held by other creditors						2,635.50	2,766.60	3,084.77	3,320.33
Official Debt	60.65	58.39	59.61	61.53	64.19	72.48	83.59	96.60	103.07
Bank Debt	540.00	429.15	427.86	463.39	450.97				
<i>Foreign Bank loans</i>	10.31	5.15	-	-	-				
<i>Domestic Bank loans</i>	529.70	424.00	427.86	463.39	450.97				
Marketable Debt	25.00	225.00	225.00	225.00	225.00				
<i>External Marketable Debt</i>	25.00	225.00	225.00	225.00	225.00				
<i>Domestic Marketable Debt</i>	-	-	-	-	-				
Other	1,180.83	1,223.61	1,385.41	1,485.31	1,643.56	2,563.02			
External Debt	95.95	288.54	284.61	286.53	289.19	272.51	383.59	421.60	703.07
<i>Non Official External Debt</i>	35.31	230.15	225.00	225.00	225.00	200.03	300.00	325.00	600.00
Domestic Debt	1,710.53	1,647.61	1,813.27	1,948.70	2,094.53	2,362.99	2,383.01	2,663.17	2,617.27
Short Term Debt							302.46	564.01	343.10
<i>External</i>							-	25.00	-
<i>Domestic</i>							302.46	539.01	343.10
Medium Term Debt							371.80	399.90	397.86
<i>External</i>							40.39	46.10	44.06
<i>Domestic</i>							331.41	353.80	353.80
Long Term Debt							2,092.35	2,120.87	2,579.36
<i>External</i>							343.21	350.51	679.00
<i>Domestic</i>							1,749.14	1,770.37	1,900.36
Debt in Local Currency						2,339.80	2,379.40	2,500.46	2,615.46
<i>Non-indexed, Fixed Rate</i>						437.49	407.70	446.54	416.54
<i>Non-indexed, Floating Rate</i>						1,902.30	1,971.69	2,053.92	2,198.92
<i>Indexed, Fixed Rate</i>						-	-	-	-
<i>Indexed, Floating Rate</i>						-	-	-	-
Debt in Foreign Currency						295.70	387.21	584.31	704.87
<i>Non-indexed, Fixed Rate</i>						200.03	304.18	332.19	694.97
<i>Non-indexed, Floating Rate</i>						95.67	83.02	252.12	9.90
<i>Indexed, Fixed Rate</i>						-	-	-	-
<i>Indexed, Floating Rate</i>						-	-	-	-
Debt in Local Currency						-	-	-	-
<i>External</i>						-	-	-	-
<i>Domestic</i>						-	2,379.40	2,500.46	2,615.46
Debt in Foreign Currency						-	383.59	421.60	703.07
<i>External</i>						-	3.61	162.71	1.81
<i>Domestic</i>									
Net (of crossholding) Debt 1	-	-	-	-	-	2,635.50	2,766.60	3,084.77	3,320.33
Net (of reserves) Debt 2	-	-	-	-	-	2,181.60	2,203.70	2,314.37	2,504.43
Net (of PPF assets) Debt 3	-	-	-	-	-	1,069.60	1,088.80	n/a	n/a
Gross Domestic Product	5,050.00	5,260.00	5,718.00	5,869.49	6,116.01	7,240.38	7,564.14	7,259.00	7,259.00
Debt to GDP Ratio	0.358	0.368	0.367	0.381	0.390	0.364	0.379	0.420	0.450
Payments made									
<i>Principal</i>							87.90	79.40	319.00
<i>External</i>							5.60	3.50	32.20
<i>Internal</i>							82.30	75.90	286.80
<i>Interests</i>							149.70	75.00	162.40
<i>External</i>							20.50	8.60	25.10
<i>Internal</i>							129.20	66.40	137.30

	2010	2011	2012	2013	2014	2015-2019	2020-Onwards
Payments to be made							
<i>Principal</i>	165.90	80.60	69.90	95.80	95.79	560.89	2,332.05
<i>External</i>	7.90	9.60	11.90	14.00	13.79	67.89	587.59
<i>Internal</i>	158.00	71.00	58.00	81.80	82.00	493.00	1,744.47
<i>Interests</i>	182.50	179.80	178.40	172.10	166.75	740.92	1,180.09
<i>External</i>	46.90	49.00	50.90	50.80	50.07	239.41	588.95
<i>Internal</i>	135.60	130.80	127.50	121.30	116.68	501.50	591.14
<i>To the Central Bank</i>	-	-	-	-	-	-	-
<i>To Other creditors</i>	348.40	260.40	248.30	267.90	262.54	1,301.81	3,512.14

Notes: All values in millions of U.S. dollars.

Internal bank debt includes advances from the central bank.

External marketable debt includes bonds not actively traded on any organized stock market.

Internal marketable debt includes Bahamas Government Registered Stocks (BGRS) and national treasury bills.

BELIZE	2002	2003	2004	2005	2006	2007	2008	2009-I	2009
Total Debt	698.50	918.45	981.45	1,070.85	1,135.00	1,072.80	1,077.50	1,074.70	1,099.70
Debt Held by the Central Bank						116.94	107.75	85.98	87.98
Debt Held by other creditors						955.86	969.75	988.72	1,011.72
Official Debt	308.80	329.00	317.30	357.25	424.20	359.60	361.39	384.85	393.80
Bank Debt	298.55	515.55	591.60	644.10	625.40	625.12	629.69	629.56	632.00
<i>Foreign Bank loans</i>	280.95	456.15	520.65	573.85	560.85	547.24	546.62	546.70	546.66
<i>Domestic Bank loans</i>	17.60	59.40	70.95	70.25	64.55	77.89	83.08	82.86	85.34
Marketable Debt	69.50	69.50	69.50	69.50	85.40	76.92	86.42	60.29	73.90
<i>External Marketable Debt</i>	-	-	-	-	-	5.04	2.91	0.54	5.50
<i>Domestic Marketable Debt</i>	69.50	69.50	69.50	69.50	85.40	71.88	83.51	59.75	68.40
Other	21.65	4.40	3.05	-0.00	-	11.16	0.00	-	-
External Debt	611.40	789.55	841.00	931.10	985.05	911.88	910.92	932.09	945.96
<i>Non Official External Debt</i>	302.60	460.55	523.70	573.85	560.85	552.28	549.53	547.24	552.16
Domestic Debt	87.10	128.90	140.45	139.75	149.95	160.92	166.58	142.61	153.74
Short Term Debt							128.87	109.94	116.57
<i>External</i>						-	9.70	2.36	4.29
<i>Domestic</i>						-	119.17	107.58	112.28
Medium Term Debt							45.15	43.74	44.87
<i>External</i>							11.85	10.42	9.02
<i>Domestic</i>							33.29	33.32	35.85
Long Term Debt							921.48	934.77	948.93
<i>External</i>							903.48	921.02	938.26
<i>Domestic</i>							17.99	13.76	10.67
Debt in Local Currency						161.03	166.37	154.22	158.47
<i>Non-indexed, Fixed Rate</i>						161.03	166.37	154.22	158.47
<i>Non-indexed, Floating Rate</i>						-	-	-	-
<i>Indexed, Fixed Rate</i>						-	-	-	-
<i>Indexed, Floating Rate</i>						-	-	-	-
Debt in Foreign Currency						911.77	911.13	920.48	941.23
<i>Non-indexed, Fixed Rate</i>						657.41	684.10	712.31	725.36
<i>Non-indexed, Floating Rate</i>						-	-	-	-
<i>Indexed, Fixed Rate</i>						-	-	-	-
<i>Indexed, Floating Rate</i>						254.36	227.03	208.17	215.87
Debt in Local Currency						-	166.37	154.22	158.47
<i>External</i>						-	-	-	-
<i>Domestic</i>						-	911.13	920.48	941.23
Debt in Foreign Currency						-	-	-	-
<i>External</i>						-	-	-	-
<i>Domestic</i>						-	-	-	-
Net (of crossholding) Debt 1	694.57	899.48	974.62	1,000.55	1,088.60	-	-	-	-
Net (of reserves) Debt 2	579.58	814.76	926.34	942.65	993.30	-	-	-	-
Net (of PPF assets) Debt 3	579.58	814.76	926.34	942.65	993.30	-	-	-	-
Gross Domestic Product	926.00	988.00	1,046.00	1,086.20	1,149.20	1,277.14	1,363.92	1,377.82	1,357.65
Debt to GDP Ratio	0.754	0.930	0.938	0.986	0.988	0.840	0.790	0.780	0.810
Payments made							56.10	21.70	39.40
<i>Principal</i>							44.20	17.40	34.70
<i>External</i>							11.90	4.30	4.70
<i>Internal</i>							52.80	25.00	48.60
<i>Interests</i>							40.80	18.80	36.40
<i>External</i>							12.00	6.20	12.20
<i>Internal</i>									
	2010	2011	2012	2013	2014	2015-2019	2020-Onwards		
Payments to be made									
<i>Principal</i>	28.50	29.10	28.80	32.50	33.00		183.40		749.40
<i>External</i>	27.50	28.40	28.40	31.60	33.00		183.40		749.40
<i>Internal</i>	1.00	0.70	0.40	0.90	0.40		n/a		n/a
<i>Interests</i>	53.00	60.30	67.10	73.10	278.20		272.60		244.10
<i>External</i>	41.20	46.60	53.10	59.00	278.20		272.60		244.10
<i>Internal</i>	11.80	13.70	14.00	14.10	n/a		n/a		n/a
<i>To the Central Bank</i>	11.40	12.00	12.60	13.20	n/a		n/a		n/a
<i>To Other creditors</i>	68.70	75.10	81.60	90.70	90.90		456.10		694.90

Note: All values in millions of U.S. dollars.

BRAZIL	2002	2003	2004	2005	2006	2007	2008	2009-I	2009
Total Debt	361,085.17	447,949.12	484,529.91	636,800.41	750,292.21	956,578.41	809,433.65	991,109.74	1,226,283.56
Debt Held by the Central Bank						203,597.74	211,515.15	256,018.72	366,307.75
Debt Held by other creditors						752,980.68	597,918.50	735,091.02	859,975.81
Official Debt	51,764.82	57,756.27	51,695.50	22,338.99	23,172.08	11,451.64	11,345.40	10,958.83	9,680.23
Bank Debt	12,673.18	14,789.72	13,808.48	11,458.66	12,783.85	2,276.19	2,170.82	1,949.80	1,846.13
<i>Foreign Bank loans</i>	12,380.58	14,052.82	12,794.00	10,338.00	11,806.00	2,276.19	2,170.82	1,949.80	1,846.13
<i>Domestic Bank loans</i>	292.60	736.90	1,014.48	1,120.66	977.85	-	-	-	-
Marketable Debt	296,647.17	375,403.12	419,025.93	592,586.56	703,300.61	942,850.59	795,917.44	978,201.11	1,214,757.19
<i>External Marketable Debt</i>	78,844.98	53,621.66	51,079.30	57,303.21	52,591.56	47,743.46	43,185.64	44,853.23	45,316.26
<i>Domestic Marketable Debt</i>	217,802.19	338,634.63	414,359.34	535,283.35	650,709.05	895,107.12	752,731.79	933,347.88	1,169,440.93
Other	-	0.01	-	10,416.21	11,035.68	-	-	-	-
External Debt	142,990.40	160,496.40	150,813.50	89,980.19	87,569.63	61,471.29	56,701.86	57,761.86	56,842.63
<i>Non Official External Debt</i>	91,225.55	102,740.10	99,118.00	67,641.21	64,397.56	50,019.65	45,356.46	46,803.03	47,162.40
Domestic Debt	218,094.79	287,452.74	333,716.41	546,820.22	662,722.57	895,107.12	752,731.79	933,347.88	1,169,440.93
Short Term Debt							205,297.00	269,387.02	289,771.37
<i>External</i>							5,292.19	5,716.89	5,599.59
<i>Domestic</i>							200,004.82	263,670.13	284,171.78
Medium Term Debt							413,582.11	507,961.96	680,647.62
<i>External</i>							21,107.57	20,709.22	21,624.00
<i>Domestic</i>							392,474.55	487,252.74	659,023.62
Long Term Debt							190,554.54	213,760.76	255,864.57
<i>External</i>							50,360.59	51,453.15	53,831.22
<i>Domestic</i>							140,193.94	162,307.61	202,033.34
Debt in Local Currency						895,107.12	752,731.79	933,347.88	1,169,440.93
<i>Non-indexed, Fixed Rate</i>						347,396.16	259,136.54	307,020.16	404,539.36
<i>Non-indexed, Floating Rate</i>						275,471.42	274,059.46	365,572.80	426,768.49
<i>Indexed, Fixed Rate</i>						272,239.55	219,535.80	260,754.92	338,133.08
<i>Indexed, Floating Rate</i>						-	-	-	-
Debt in Foreign Currency						61,471.29	56,701.86	57,761.86	56,842.63
<i>Non-indexed, Fixed Rate</i>						6,076.34	4,605.48	5,514.97	6,107.47
<i>Non-indexed, Floating Rate</i>						-	-	-	-
<i>Indexed, Fixed Rate</i>						55,138.75	51,840.11	52,246.89	50,735.16
<i>Indexed, Floating Rate</i>						256.20	256.27	-	-
Debt in Local Currency							6,234.69	7,435.73	8,708.95
<i>External</i>							732,673.37	913,230.48	1,145,228.74
<i>Domestic</i>							-	-	-
Debt in Foreign Currency							70,525.60	70,443.53	72,345.86
<i>External</i>							-	-	-
<i>Domestic</i>							-	-	-
Net (of crossholding) Debt 1	342,187.01	437,337.53	479,457.81	633,887.90	750,292.21	-	-	-	-
Net (of reserves) Debt 2	307,333.25	392,384.73	428,971.53	580,742.90	665,829.21	-	-	-	-
Net (of PPF assets) Debt 3	307,333.25	392,384.73	428,971.53	580,742.90	665,829.21	-	-	-	-
Gross Domestic Product	460,612.00	505,445.00	599,732.00	882,439.00	1,071,973.00	1,545,102.97	1,270,998.00	1,439,049.00	1,805,085.40
Debt to GDP Ratio	0.784	0.886	0.808	0.722	0.700	0.619	0.637	0.689	0.679
Payments made									
<i>Principal</i>							218,728.79	100,388.36	210,859.83
<i>External</i>							4,493.19	1,700.85	5,586.16
<i>Internal</i>							214,235.61	98,687.51	205,273.66
<i>Interests</i>							59,675.51	25,032.94	60,156.40
<i>External</i>							5,743.55	2,341.20	5,023.60
<i>Internal</i>							53,931.95	22,691.74	55,132.81
	2010	2011	2012	2013	2014	2015-2019		2020-Onwards	
Payments to be made									
<i>Principal</i>	215,850.96	267,217.22	161,485.62	152,130.73	137,321.41		195,677.52		324,944.11
<i>External</i>	3,592.84	4,607.42	5,394.58	3,623.45	2,177.08		16,484.66		23,446.54
<i>Internal</i>	212,258.12	262,609.80	156,091.04	148,507.28	135,144.34		179,192.85		301,497.57
<i>Interests</i>	66,014.64	4,089.94	3,778.59	3,491.50	3,364.75		13,250.19		22,849.14
<i>External</i>	4,305.82	4,089.94	3,778.59	3,491.50	3,364.75		13,250.19		22,849.14
<i>Internal</i>	61,708.82	68,474.86	40,485.07	45,891.82	58,961.57		97,437.20		236,388.66
<i>To the Central Bank</i>	67,369.97	117,173.54	57,016.81	50,269.89	90,007.80		89,276.53		124,246.25
<i>To Other creditors</i>	214,495.64	222,608.49	148,732.47	151,244.16	109,639.93		217,088.38		459,935.66

Note: All values in millions of U.S. dollars.

CHILE	2002	2003	2004	2005	2006	2007	2008	2009-I	2009
Total Debt					20,181.05	20,646.19	22,230.87	25,661.89	26,678.39
Debt Held by the Central Bank					1,268.01	138.70	-	-	-
Debt Held by other creditors					20,181.05	20,646.19	22,230.87	25,661.89	26,678.39
Official Debt					1,117.16	1,139.18	1,005.77	997.68	1,041.85
Bank Debt					165.35	180.68	138.99	174.44	152.99
Foreign Bank loans					-	-	-	-	-
Domestic Bank loans					165.35	180.68	138.99	174.44	152.99
Marketable Debt					18,898.54	19,326.33	21,086.06	24,489.78	25,483.55
External Marketable Debt					3,054.00	2,516.98	1,929.18	1,488.27	1,488.27
Domestic Marketable Debt					15,844.54	16,809.35	19,156.88	23,001.51	23,995.28
Other					-	-0.00	0.05	-0.00	0.00
External Debt					4,171.16	3,656.16	2,934.94	2,485.94	2,530.12
Non Official External Debt					3,054.00	2,516.98	1,929.18	1,488.27	1,488.27
Domestic Debt					16,009.89	16,990.03	19,295.87	23,175.95	24,148.28
Short Term Debt									3,775.09
External									114.66
Domestic									3,660.44
Medium Term Debt									11,488.77
External									1,897.17
Domestic									9,591.60
Long Term Debt									11,414.53
External									518.29
Domestic									10,896.24
Debt in Local Currency					14,190.04	16,600.03	19,291.27	23,171.29	24,148.21
Non-indexed, Fixed Rate					3,257.33	4,150.92	4,061.13	5,202.90	5,243.96
Non-indexed, Floating Rate					-	-	-	-	-
Indexed, Fixed Rate					10,932.71	12,449.11	15,230.14	17,968.39	18,904.25
Indexed, Floating Rate					-	-	-	-	-
Debt in Foreign Currency					5,991.01	4,046.16	2,939.60	2,490.61	2,530.18
Non-indexed, Fixed Rate					3,844.00	2,906.98	1,933.78	1,492.87	1,488.27
Non-indexed, Floating Rate					2,147.01	1,139.18	1,005.82	997.74	1,041.92
Indexed, Fixed Rate					-	-	-	-	-
Indexed, Floating Rate					-	-	-	-	-
Debt in Local Currency					-	-	-	-	-
External					-	-	-	-	-
Domestic					15,219.89	16,600.03	19,291.32	23,171.35	24,148.28
Debt in Foreign Currency					4,171.16	3,656.16	2,934.94	2,485.94	2,530.12
External					790.00	390.00	4.60	4.68	-
Domestic					-	-	-	-	-
Net (of crossholding) Debt 1					14,190.04	16,600.03	22,230.87	25,661.89	26,678.39
Net (of reserves) Debt 2					752.15	3,736.09	-931.43	2,214.13	1,307.40
Net (of PPF assets) Debt 3					790.00	-107,300.91	-75,244.13	-98,030.27	-116,745.10
Gross Domestic Product					145,632.87	172,685.84	140,730.85	135,773.00	135,773.00
Debt to GDP Ratio					0.139	0.119	0.157	0.154	0.148
Payments made									
Principal					6,058.47	4,776.72	3,726.19	788.91	2,134.19
External					167.63	558.08	810.65	451.66	464.30
Internal					5,890.84	4,218.64	2,915.54	337.26	1,669.89
Interests					1,181.54	1,119.98	871.51	479.63	655.35
External					220.88	212.99	147.59	67.70	113.80
Internal					960.67	906.99	723.92	411.93	541.55
	2010	2011	2012	2013	2014	2015-2019		2020-Onwards	
Payments to be made									
Principal	3,779.64	1,537.72	2,986.91	4,212.62	1,744.24		6,379.83		6,037.43
External	119.20	113.34	726.39	907.86	79.99		347.26		236.08
Internal	3,660.44	1,424.37	2,260.52	3,304.77	1,664.25		6,032.57		5,801.35
Interests	9,267.31	936.79	824.69	683.81	530.49		1,812.87		1,645.42
External	123.01	121.42	94.69	45.97	20.60		68.09		23.92
Internal	9,144.30	815.37	730.00	637.84	509.89		1,744.79		1,621.50
To the Central Bank	-	-	-	-	-		-		-
To Other creditors	13,046.95	2,474.50	3,811.60	4,896.43	2,274.73		8,192.71		7,682.85

Notes: All values in millions of U.S. dollars.

Values for public debt since 2006 have been revised, to exclude short term debt issued for the purpose of monetary regulation. Older values included PDBC (Central Bank Promissory Note).

COLOMBIA	2002	2003	2004	2005	2006	2007	2008	2009-I	2009
Total Debt	47,287.51	50,620.49	58,219.06	66,894.87	71,934.12	69,212.04	72,788.15	81,052.61	90,662.09
Debt Held by the Central Bank						n/a	595.28	411.72	1,806.34
Debt Held by other creditors						n/a	72,192.87	80,640.88	88,855.75
Official Debt	8,273.90	10,609.56	10,813.26	9,893.66	11,030.20				
Bank Debt	5,834.37	5,007.56	5,342.64	3,878.07	3,689.76				
<i>Foreign Bank loans</i>	2,705.66	2,068.48	2,152.53	1,266.24	1,096.11				
<i>Domestic Bank loans</i>	3,128.71	2,939.08	3,190.11	2,611.83	2,593.65				
Marketable Debt	31,866.54	35,765.35	43,516.29	51,340.31	56,219.13				
<i>External Marketable Debt</i>	11,544.20	11,668.38	12,667.05	12,396.00	13,739.00				
<i>Domestic Marketable Debt</i>	20,322.34	22,019.47	28,998.95	38,944.31	42,480.13				
Other	1,312.70	-761.98	-1,453.13	1,782.83	995.03				
External Debt	22,777.74	24,521.62	25,774.62	23,676.89	25,951.31	23,535.45	24,237.56	26,211.58	29,201.42
<i>Non Official External Debt</i>	14,503.84	13,912.06	14,961.36	13,662.24	14,835.11	13,763.00	13,305.67	-	-
Domestic Debt	24,509.77	26,098.87	32,444.44	43,217.98	45,982.81	45,046.51	45,419.81	54,841.02	61,460.67
Short Term Debt							10,695.81	5,083.74	9,951.63
<i>External</i>							1,147.88	301.80	1,679.96
<i>Domestic</i>							9,547.93	4,781.95	8,271.66
Medium Term Debt							28,081.84	33,290.94	36,130.57
<i>External</i>							6,351.13	6,326.15	6,962.04
<i>Domestic</i>							21,730.72	26,964.79	29,168.53
Long Term Debt							35,059.74	43,626.81	43,007.87
<i>External</i>							17,964.16	20,616.82	22,064.90
<i>Domestic</i>							17,095.58	23,009.99	20,942.97
Debt in Local Currency						48,993.36	48,455.25	54,841.02	61,460.67
<i>Non-indexed, Fixed Rate</i>						33,264.22	33,108.47	38,027.68	44,483.06
<i>Non-indexed, Floating Rate</i>						4,594.95	3,162.42	3,190.84	3,111.57
<i>Indexed, Fixed Rate</i>						11,134.19	12,184.35	13,622.50	13,866.04
<i>Indexed, Floating Rate</i>						-	-	-	-
Debt in Foreign Currency						23,651.97	24,332.90	26,211.58	29,201.42
<i>Non-indexed, Fixed Rate</i>						15,430.58	15,276.96	18,970.38	20,557.87
<i>Non-indexed, Floating Rate</i>						8,221.39	4,410.89	3,594.07	3,510.30
<i>Indexed, Fixed Rate</i>						-	-	-	-
<i>Indexed, Floating Rate</i>						-	4,645.05	3,647.14	5,133.25
Debt in Local Currency							3,392.39	3,525.85	3,723.23
<i>External</i>							48,310.61	54,696.38	61,460.67
Debt in Foreign Currency							20,940.51	22,685.74	25,478.19
<i>External</i>							144.64	144.64	-
<i>Domestic</i>									
Net (of crossholding) Debt 1	46,457.74	51,545.66	59,657.96	65,753.70	70,821.45	n/a	72,192.87	80,640.88	88,855.75
Net (of reserves) Debt 2	36,522.42	41,663.91	46,825.34	50,796.80	55,288.39	n/a	48,151.85	56,911.90	63,490.80
Net (of PPF assets) Debt 3	31,050.47	34,341.93	35,758.28	34,777.80	38,476.39	n/a	18,782.77	21,243.83	19,773.94
Gross Domestic Product	81,552.00	79,308.00	95,188.00	124,906.04	143,945.44	158,379.95	213,267.36	230,459.50	241,894.58
Debt to GDP Ratio	0.580	0.638	0.612	0.536	0.500	0.437	0.341	0.352	0.375
Payments made									
<i>Principal</i>									
<i>External</i>									
<i>Internal</i>									
<i>Interests</i>									
<i>External</i>									
<i>Internal</i>									

	2010	2011	2012	2013	2014	2015-2019	2020-Onwards
Payments to be made							
<i>Principal</i>	9,951.96	8,188.00	9,478.40	9,217.58	9,247.06	20,905.49	22,102.66
<i>External</i>	1,679.96	1,162.00	1,902.40	1,702.58	2,195.06	10,715.49	11,349.41
<i>Internal</i>	8,272.00	7,026.00	7,576.00	7,515.00	7,052.00	10,190.00	10,753.25
<i>Interests</i>	7,134.87	6,525.34	5,850.23	5,139.98	4,539.49	16,524.66	23,145.54
<i>External</i>	2,050.00	2,000.00	2,000.00	2,000.00	2,000.00	10,000.00	20,000.00
<i>Internal</i>	5,084.87	4,525.34	3,850.23	3,139.98	2,539.49	6,524.66	3,145.54
<i>To the Central Bank</i>	263.72	330.43	339.33	228.58	332.79	43.95	267.55
<i>To Other creditors</i>	9,688.28	7,857.57	9,138.67	8,989.42	8,914.21	20,861.05	21,836.45

Notes: All values in millions of U.S. dollars.

Values concerning Maturity and Legislation do not add to the total amount of public debt, because projected amortizations have been accounted globally without considering the active credits not actually desimbursed.

Treasury Bills is the only debt from Central Government Debt owed by the Central Bank used to compute Net Debt 1.

COSTA RICA	2002	2003	2004	2005	2006	2007	2008	2009-I	2009
Total Debt	9,710.48	10,292.27	10,724.03	10,801.17	11,496.83	11,230.36	9,787.51	10,187.38	10,628.83
Debt Held by the Central Bank						38.62	33.28	24.94	25.62
Debt Held by other creditors						11,191.74	9,754.23	10,162.44	10,602.81
Official Debt	1,640.00	1,767.30	1,778.40	1,661.71	1,635.94				
Bank Debt	1,609.05	2,036.77	2,198.44	2,384.14	2,813.08				
<i>Foreign Bank loans</i>	64.00	225.30	254.60	126.97	121.75				
<i>Domestic Bank loans</i>	1,545.05	1,811.47	1,943.84	2,257.17	2,691.33				
Marketable Debt	6,460.23	6,487.30	6,746.48	6,754.93	7,047.67				
<i>External Marketable Debt</i>	1,632.50	1,759.50	1,850.00	1,850.00	1,850.00				
<i>Domestic Marketable Debt</i>	4,827.73	4,727.80	4,896.48	4,904.93	5,197.67				
Other	1.20	0.90	0.71	0.39	0.13				
External Debt	4,827.73	3,753.00	3,883.70	3,639.07	3,607.82	2,355.96	2,119.46	1,781.68	1,726.94
<i>Non Official External Debt</i>	1,545.05	1,985.70	2,105.30	1,977.34	1,971.40	1,750.00	1,550.00	1,250.00	1,250.00
Domestic Debt	6,372.78	6,539.27	6,840.33	7,162.10	7,889.01	8,874.39	7,668.05	8,405.70	8,901.89
Short Term Debt							2,693.52	2,408.30	2,525.13
<i>External</i>							379.76	76.41	71.46
<i>Domestic</i>							2,313.77	2,331.89	2,453.67
Medium Term Debt							3,412.90	4,033.18	5,358.12
<i>External</i>							1,023.77	1,253.05	1,217.66
<i>Domestic</i>							2,389.13	2,780.14	4,140.47
Long Term Debt							3,682.06	3,746.92	2,745.57
<i>External</i>							716.45	452.32	437.82
<i>Domestic</i>							2,965.61	3,294.60	2,307.75
Debt in Local Currency						8,874.23	8,276.54	7,115.03	7,547.35
<i>Non-indexed, Fixed Rate</i>						5,821.82	4,288.18	4,344.44	4,212.22
<i>Non-indexed, Floating Rate</i>						1,965.31	1,890.90	1,565.31	1,771.95
<i>Indexed, Fixed Rate</i>						-	-	-	-
<i>Indexed, Floating Rate</i>						1,087.10	2,097.46	1,205.29	1,563.18
Debt in Foreign Currency						2,356.13	2,119.49	3,072.35	3,081.48
<i>Non-indexed, Fixed Rate</i>						2,011.36	1,787.80	2,597.98	2,591.84
<i>Non-indexed, Floating Rate</i>						344.77	331.69	474.37	489.64
<i>Indexed, Fixed Rate</i>						-	-	-	-
<i>Indexed, Floating Rate</i>						-	-	-	-
Debt in Local Currency									
<i>External</i>							-	-	-
<i>Domestic</i>							6,731.14	7,115.03	7,547.35
Debt in Foreign Currency									
<i>External</i>							2,119.46	1,781.68	1,726.94
<i>Domestic</i>							936.91	1,290.67	1,354.54
Net (of crossholding) Debt 1	9,598.87	10,191.28	10,724.03	10,582.69	11,288.43				
Net (of reserves) Debt 2	8,215.39	8,511.17	8,888.81	8,269.00	8,171.42				
Net (of PPF assets) Debt 3	8,077.67	8,206.84	8,414.48	7,558.00	7,229.42				
Gross Domestic Product	16,871.00	17,697.00	18,511.00	19,186.00	21,367.00	27,391.11	28,786.79	29,634.13	29,866.65
Debt to GDP Ratio	0.576	0.582	0.579	0.563	0.538	0.410	0.340	0.344	0.356
Payments made									
<i>Principal</i>							3,087.08	1,909.27	3,704.17
<i>External</i>							281.08	345.22	387.11
<i>Internal</i>							2,806.00	1,564.04	3,317.06
<i>Interests</i>							930.89	420.57	770.88
<i>External</i>							164.06	77.81	140.73
<i>Internal</i>							766.83	342.76	630.15

	2010	2011	2012	2013	2014	2015-2019	2020-Onwards
Payments to be made							
<i>Principal</i>	1,606.42	1,875.25	1,266.32	983.72	840.11	2,311.51	1,221.83
<i>External</i>	78.72	323.90	318.71	309.46	293.95	130.21	329.95
<i>Internal</i>	1,527.70	1,551.35	947.61	674.26	546.16	2,181.30	891.88
<i>Interests</i>	713.41	658.26	493.59	147.09	122.23	304.22	68.85
<i>External</i>	125.39	111.08	86.80	63.74	43.30	154.78	41.71
<i>Internal</i>	588.03	547.17	406.80	83.34	78.94	149.44	27.14
<i>To the Central Bank</i>	25.00	26.74	28.59	30.55	32.64	34.87	-
<i>To Other creditors</i>	1,606.42	1,875.25	1,266.32	983.72	840.11	2,311.51	1,221.83

Note: All values in millions of U.S. dollars.

Projections for principal payments do not include the central bank from 2010 onward.

DOMINICAN REPUBLIC	2002	2003	2004	2005	2006	2007	2008	2009-I	2009
Total Debt	5,825.30	9,252.57	10,054.81	7,787.39	8,379.17	7,558.32	10,863.02	11,000.03	12,978.11
Debt Held by the Central Bank						68.78	1,954.56	2,303.06	2,294.70
Debt Held by other creditors						7,489.54	8,908.46	8,696.97	10,683.41
Official Debt	3,231.79	3,675.70	4,123.20	4,606.82	5,016.61	4,736.19	5,538.84	5,507.75	6,692.05
Bank Debt	917.88	890.63	1,064.81	1,436.32	1,189.80	1,086.50	1,334.19	1,190.16	1,662.93
<i>Foreign Bank loans</i>	237.50	355.30	353.10	710.80	366.24	418.00	395.52	352.32	324.47
<i>Domestic Bank loans</i>	680.38	535.33	711.71	725.52	823.56	668.51	938.67	837.84	1,338.46
Marketable Debt	1,100.49	1,624.19	1,779.86	1,398.65	2,159.11	1,723.94	3,989.99	4,302.12	4,623.13
<i>External Marketable Debt</i>	986.60	1,547.00	1,527.40	1,149.32	1,869.61	1,389.82	1,283.66	1,230.58	1,177.50
<i>Domestic Marketable Debt</i>	113.89	77.19	252.46	249.33	289.50	334.12	2,706.33	3,071.54	3,445.63
Other	575.14	3,062.05	3,086.94	345.60	13.65	11.68	-	-	-
External Debt	4,516.79	5,986.30	6,379.70	6,812.54	7,266.11	6,555.69	7,218.02	7,090.65	8,194.02
<i>Non Official External Debt</i>	1,407.00	2,271.30	2,256.50	2,205.71	2,249.51	1,819.50	1,679.18	1,582.90	1,501.97
Domestic Debt	1,308.51	3,266.27	3,675.11	974.85	1,113.06	1,002.63	3,645.00	3,909.38	4,784.09
Short Term Debt							1,006.30	1,213.89	2,085.03
<i>External</i>							703.89	686.33	689.57
<i>Domestic</i>							302.41	527.55	1,395.46
Medium Term Debt							5,135.84	5,844.38	6,083.99
<i>External</i>							2,389.63	3,229.91	3,103.90
<i>Domestic</i>							2,746.21	2,614.47	2,980.08
Long Term Debt							4,720.88	3,941.76	4,809.10
<i>External</i>							4,124.50	3,174.41	4,400.55
<i>Domestic</i>							596.38	767.35	408.55
Debt in Local Currency						1,002.99	3,299.83	3,581.63	4,287.67
<i>Non-indexed, Fixed Rate</i>						752.05	3,058.41	2,584.61	2,983.18
<i>Non-indexed, Floating Rate</i>						-	-	760.09	1,068.41
<i>Indexed, Fixed Rate</i>						-	-	-	-
<i>Indexed, Floating Rate</i>						250.94	241.42	236.93	236.07
Debt in Foreign Currency						6,555.33	7,563.19	7,418.39	8,690.44
<i>Non-indexed, Fixed Rate</i>						3,853.99	4,320.52	4,869.21	5,229.32
<i>Non-indexed, Floating Rate</i>						2,701.34	3,242.66	2,549.18	3,461.12
<i>Indexed, Fixed Rate</i>						-	-	-	-
<i>Indexed, Floating Rate</i>						-	-	-	-
Debt in Local Currency							-	-	-
<i>External</i>							-	-	-
<i>Domestic</i>							-	-	-
Debt in Foreign Currency							3,299.83	3,581.63	4,287.67
<i>External</i>							7,218.02	7,090.65	8,194.02
<i>Domestic</i>							345.17	327.74	496.42
Net (of crossholding) Debt 1	5,825.30	9,252.57	10,054.81	7,787.39	8,379.17	7,489.82	8,908.46	8,696.97	10,683.41
Net (of reserves) Debt 2	5,175.23	8,793.55	9,034.28	5,677.93	5,936.92	4,543.62	6,246.36	6,198.97	7,376.31
Net (of PPF assets) Debt 3	5,175.23	8,759.55	8,846.28	5,306.93	5,329.92	3,104.55	4,252.62	3,949.53	4,760.52
Gross Domestic Product	21,594.00	16,090.00	19,445.00	27,290.88	28,775.09	41,302.30	45,669.78	45,167.29	45,167.29
Debt to GDP Ratio	0.270	0.575	0.517	0.285	0.291	0.183	0.238	0.244	0.287
Payments made									
<i>Principal</i>							1,055.43	605.95	1,047.61
<i>External</i>							688.29	399.50	749.72
<i>Internal</i>							367.14	206.46	297.89
<i>Interests</i>							568.51	330.83	1,025.92
<i>External</i>							332.96	163.24	311.97
<i>Internal</i>							235.55	167.59	713.94
	2010	2011	2012	2013	2014	2015-2019		2020-Onwards	
Payments to be made									
<i>Principal</i>	2,085.03	1,738.81	1,787.12	1,243.19	1,314.87		2,651.08		2,158.01
<i>External</i>	689.57	684.24	557.59	869.55	992.52		2,242.54		2,158.01
<i>Internal</i>	1,395.46	1,054.57	1,229.53	373.64	322.34		408.55		-
<i>Interests</i>	898.55	709.32	551.69	405.68	307.69		633.52		426.22
<i>External</i>	301.33	277.62	250.89	231.30	196.60		574.88		426.22
<i>Internal</i>	597.23	431.70	300.80	174.37	111.09		58.63		-
<i>To the Central Bank</i>	919.69	554.64	799.87	496.39	384.99		423.94		-
<i>To Other creditors</i>	2,063.89	1,893.49	1,538.94	1,152.47	1,237.56		2,860.66		2,584.23

Note: All values in millions of U.S. dollars.

ECUADOR	2002	2003	2004	2005	2006	2007	2008	2009-I	2009
Total Debt	14,149.52	14,509.82	14,550.05	14,536.50	13,492.50	12,851.00	12,708.70	-	-
Debt Held by the Central Bank					1,180.31	1,179.72	1,178.10	-	-
Debt Held by other creditors					11,204.89	11,671.28	11,530.60	-	-
Official Debt	6,991.47	7,157.37	6,724.05	5,887.70	5,971.50	5,660.87	5,083.48	-	-
Bank Debt	250.28	221.76	222.00	211.40	183.20	282.72	188.09	-	-
<i>Foreign Bank loans</i>	250.28	221.76	222.00	211.40	183.20	129.80	101.67	-	-
<i>Domestic Bank loans</i>	-	-	-	-	-	152.93	86.42	-	-
Marketable Debt	6,848.73	7,092.64	7,565.00	8,408.90	7,257.10	6,907.41	7,437.13	-	-
<i>External Marketable Debt</i>	4,077.73	4,076.64	4,076.00	4,722.70	3,979.50	3,820.60	3,878.70	-	-
<i>Domestic Marketable Debt</i>	2,771.00	3,016.00	3,489.00	3,686.20	3,277.60	3,086.81	3,558.44	-	-
Other	59.04	38.05	39.00	28.50	80.70	-	-	-	-
External Debt	11,378.52	11,493.82	11,061.05	10,850.30	10,214.90	9,611.26	9,063.84	-	-
<i>Non Official External Debt</i>	4,387.05	4,336.45	4,337.00	4,962.60	4,243.40	3,950.40	3,980.36	-	-
Domestic Debt	2,771.00	3,016.00	3,489.00	3,686.20	3,277.60	3,239.74	3,644.86	-	-
Short Term Debt								-	-
<i>External</i>					-	-	-	-	-
<i>Domestic</i>					-	-	-	-	-
Medium Term Debt								-	-
<i>External</i>								-	-
<i>Domestic</i>								-	-
Long Term Debt								-	-
<i>External</i>								-	-
<i>Domestic</i>								-	-
Debt in Local Currency					3,277.12	3,239.74	3,644.86	-	-
<i>Non-indexed, Fixed Rate</i>					1,893.70	2,536.79	3,245.80	-	-
<i>Non-indexed, Floating Rate</i>					1,383.43	702.95	399.05	-	-
<i>Indexed, Fixed Rate</i>					-	-	-	-	-
<i>Indexed, Floating Rate</i>					-	-	-	-	-
Debt in Foreign Currency					9,108.08	9,611.26	9,063.84	-	-
<i>Non-indexed, Fixed Rate</i>					5,500.27	5,510.51	5,612.16	-	-
<i>Non-indexed, Floating Rate</i>					3,607.81	4,100.75	3,451.68	-	-
<i>Indexed, Fixed Rate</i>					-	-	-	-	-
<i>Indexed, Floating Rate</i>					-	-	-	-	-
Debt in Local Currency								-	-
<i>External</i>					-	-	-	-	-
<i>Domestic</i>					-	-	-	-	-
Debt in Foreign Currency								-	-
<i>External</i>					-	-	-	-	-
<i>Domestic</i>					-	-	-	-	-
Net (of crossholding) Debt 1	14,072.52	14,130.82	14,479.05	14,479.05	14,479.05	-	-	-	-
Net (of reserves) Debt 2	13,374.74	13,347.16	13,411.64	12,789.33	13,015.81	-	-	-	-
Net (of PPF assets) Debt 3	13,374.74	13,347.16	13,411.64	12,789.33	13,015.81	-	-	-	-
Gross Domestic Product	24,311.00	27,201.00	29,881.00	34,532.13	38,946.03	45,781.97	52,580.47	-	-
Debt to GDP Ratio	0.58	0.53	0.49	0.42	0.35	0.28	0.2417	-	-
Payments made								-	-
<i>Principal</i>							2,162.10	-	-
<i>External</i>							876.50	-	-
<i>Internal</i>							1,285.60	-	-
<i>Interests</i>							738.80	-	-
<i>External</i>							594.80	-	-
<i>Internal</i>							144.00	-	-

	2010	2011	2012	2013	2014	2015-2019	2020-Onwards
Payments to be made							
<i>Principal</i>	-	-	-	-	-	-	-
<i>External</i>	-	-	-	-	-	-	-
<i>Internal</i>	-	-	-	-	-	-	-
<i>Interests</i>	-	-	-	-	-	-	-
<i>External</i>	-	-	-	-	-	-	-
<i>Internal</i>	-	-	-	-	-	-	-
<i>To the Central Bank</i>	-	-	-	-	-	-	-
<i>To Other creditors</i>	-	-	-	-	-	-	-

Notes: All values in millions of U.S. dollars.

As Ecuador is a dollarized country, the concept of “international reserves” differs from that in other countries.

EL SALVADOR	2002	2003	2004	2005	2006	2007	2008	2009-I	2009
Total Debt	6,139.20	6,859.15	7,183.23	7,703.70	8,359.20	-	7,514.00	7,845.30	8,831.40
Debt Held by the Central Bank					-		710.40	709.80	709.80
Debt Held by other creditors					-		6,803.60	7,135.50	8,121.60
Official Debt	3,026.00	3,335.00	3,201.00	3,292.40	3,196.90		2,867.90	2,993.80	3,203.40
Bank Debt	70.90	32.80	41.29	61.70	144.70		710.40	709.80	709.80
Foreign Bank loans	32.80	32.80	32.80	53.70	137.70		-	-	-
Domestic Bank loans	38.10	-	8.49	8.00	7.00		710.40	709.80	709.80
Marketable Debt	3,009.60	3,452.95	3,900.34	4,349.60	5,017.60		3,866.40	4,077.40	4,853.30
External Marketable Debt	895.50	1,310.80	1,503.60	1,630.00	2,358.00		3,240.00	3,240.00	4,040.00
Domestic Marketable Debt	2,114.10	2,142.15	2,396.74	2,719.60	2,659.60		626.40	837.40	813.30
Other	32.70	38.40	40.60	-	-		69.30	64.30	64.90
External Debt	3,987.00	4,717.00	4,778.00	4,976.10	5,692.60		6,107.90	6,233.80	7,243.40
Non Official External Debt	961.00	1,382.00	1,577.00	1,683.70	2,495.70		3,240.00	3,240.00	4,040.00
Domestic Debt	2,152.20	2,142.15	2,405.23	2,727.60	2,666.60		1,406.10	1,611.50	1,588.00
Short Term Debt							560.60	771.60	412.50
External							-	-	-
Domestic							560.60	771.60	412.50
Medium Term Debt							969.20	969.10	1,268.40
External							918.90	918.00	881.90
Domestic							50.30	51.10	386.50
Long Term Debt							5,984.20	6,104.60	7,150.50
External							5,189.00	5,315.80	6,361.50
Domestic							795.20	788.80	789.00
Debt in Local Currency									
Non-indexed, Fixed Rate									
Non-indexed, Floating Rate									
Indexed, Fixed Rate									
Indexed, Floating Rate									
Debt in Foreign Currency									
Non-indexed, Fixed Rate									
Non-indexed, Floating Rate									
Indexed, Fixed Rate									
Indexed, Floating Rate									
Debt in Local Currency									
External									
Domestic									
Debt in Foreign Currency									
External									
Domestic									
Net (of crossholding) Debt 1	6,139.20	6,859.15	7,183.23	7,703.70	8,359.20		6,809.70	7,141.00	8,127.10
Net (of reserves) Debt 2	4,618.49	5,059.24	5,317.43	5,874.34	6,452.00		n/a	n/a	n/a
Net (of PPF assets) Debt 3	2,996.20	3,486.85	3,169.03	2,972.25	3,144.00		n/a	n/a	n/a
Gross Domestic Product	14,312.00	14,941.00	15,802.00	16,974.00	18,573.50		22,100.00	22,099.44	21,435.44
Debt to GDP Ratio	0.429	0.459	0.455	0.454	0.450		0.340	0.355	0.412
Payments made									
Principal							269.60	129.30	264.10
External							255.70	119.50	251.40
Internal							13.90	9.80	12.70
Interests							437.50	212.00	427.00
External							366.90	177.50	355.50
Internal							70.60	34.50	71.50
	2010	2011	2012	2013	2014	2015-2019	2020-Onwards		
Payments to be made									
Principal	279.00	901.00	241.00	232.00	554.00		1,926.00		4,273.00
External	244.00	891.00	231.00	205.00	210.00		1,730.00		3,712.00
Internal	35.00	10.00	10.00	27.00	344.00		196.00		561.00
Interests	468.00	457.00	407.00	404.00	400.00		1,762.00		2,761.00
External	411.00	403.00	339.00	331.00	324.00		1,525.00		2,424.00
Internal	57.00	54.00	68.00	73.00	76.00		237.00		337.00
To the Central Bank	30.00	29.00	43.00	48.00	51.00		379.00		890.00
To Other creditors	717.00	1,329.00	604.00	587.00	903.00		3,309.00		6,145.00

Note: All values in millions of U.S. dollars.

Letes payments not included.

GUATEMALA		2002	2003	2004	2005	2006	2007	2008	2009-I	2009
Total Debt		4,165.40	4,839.75	5,501.21	5,714.32	6,944.43	7,319.98	7,653.48	8,083.02	8,454.50
Debt Held by the Central Bank							357.21	399.70	381.66	372.51
Debt Held by other creditors							6,962.76	7,253.81	7,701.37	8,081.98
Official Debt		2,635.50	2,364.10	2,557.20	2,450.88	2,815.38	3,195.17	3,330.33	3,720.40	3,834.82
Bank Debt		8.60	328.10	181.70	-	376.02	-	-	-	-
<i>Foreign Bank loans</i>		8.60	328.10	181.70	-	376.02	-	-	-	-
<i>Domestic Bank loans</i>		-	-	-	-	-	-	-	-	-
Marketable Debt		1,521.30	2,147.55	2,762.31	3,263.44	3,753.03	4,124.81	4,323.18	4,362.62	4,619.67
<i>External Marketable Debt</i>		475.00	775.00	1,105.00	1,105.00	1,105.00	955.26	955.00	-	-
<i>Domestic Marketable Debt</i>		1,046.30	1,372.55	1,657.31	2,158.44	2,648.03	3,169.55	3,368.18	3,407.62	3,664.67
Other		0.00	0.00	-0.00	-	-	-	-0.03	-0.01	0.00
External Debt		3,119.10	3,467.20	3,843.90	3,555.88	4,296.40	4,150.43	4,285.33	4,675.40	4,789.82
<i>Non Official External Debt</i>		483.60	1,103.10	1,286.70	1,272.02	1,142.92	955.26	955.00	955.00	955.00
Domestic Debt		1,046.30	1,372.55	1,657.31	2,158.44	2,648.03	3,169.55	3,368.18	3,407.62	3,664.67
Short Term Debt								230.37	278.86	216.75
<i>External</i>								10.71	20.21	10.87
<i>Domestic</i>								219.65	258.66	205.87
Medium Term Debt								1,454.93	1,489.70	1,540.52
<i>External</i>								851.07	859.22	827.98
<i>Domestic</i>								603.86	630.48	712.54
Long Term Debt								5,968.19	6,315.26	6,697.23
<i>External</i>								3,423.40	3,796.59	3,950.97
<i>Domestic</i>								2,544.78	2,518.67	2,746.26
Debt in Local Currency							2,681.31	3,024.33	3,087.41	3,389.63
<i>Non-indexed, Fixed Rate</i>							2,681.31	3,024.33	3,087.41	3,389.63
<i>Non-indexed, Floating Rate</i>							-	-	-	-
<i>Indexed, Fixed Rate</i>							-	-	-	-
<i>Indexed, Floating Rate</i>							-	-	-	-
Debt in Foreign Currency							4,638.67	4,629.18	4,995.61	5,064.87
<i>Non-indexed, Fixed Rate</i>							2,141.09	2,199.86	2,112.65	2,048.48
<i>Non-indexed, Floating Rate</i>							2,497.58	2,429.32	2,882.96	3,016.39
<i>Indexed, Fixed Rate</i>							-	-	-	-
<i>Indexed, Floating Rate</i>							-	-	-	-
Debt in Local Currency							-	-	-	-
<i>External</i>							-	-	-	-
<i>Domestic</i>							-	3,024.33	3,087.41	3,389.63
Debt in Foreign Currency							-	4,285.33	4,675.40	4,789.82
<i>External</i>							-	343.85	320.21	275.04
<i>Domestic</i>										
Net (of crossholding) Debt 1		4,165.40	4,839.75	5,501.21	5,714.32	6,944.43	6,962.84	7,253.81	7,701.37	8,081.98
Net (of reserves) Debt 2		1,741.86	1,851.34	1,907.96	1,931.67	2,883.33	2,642.54	2,595.01	2,564.07	2,869.38
Net (of PPF assets) Debt 3		1,741.86	1,851.34	1,907.96	1,931.67	2,883.33	2,642.54	2,595.01	2,564.07	2,869.38
Gross Domestic Product		23,273.00	24,747.00	26,118.00	31,340.00	35,290.00	34,024.60	38,983.20	37,742.66	36,461.82
Debt to GDP Ratio		0.179	0.196	0.211	0.182	0.197	0.215	0.197	0.214	0.232
Payments made										
<i>Principal</i>								487.96	166.18	357.95
<i>External</i>								252.58	118.02	
<i>Internal</i>								235.38	48.16	
<i>Interests</i>								509.01	252.56	529.77
<i>External</i>								243.12	116.90	
<i>Internal</i>								265.89	135.66	
		2010	2011	2012	2013	2014	2015-2019		2020-Onwards	
Payments to be made										
<i>Principal</i>		466.29	734.89	539.22	587.87	463.18		3,102.81		2,560.25
<i>External</i>		260.42	578.75	252.38	542.33	239.15		1,140.14		1,776.66
<i>Internal</i>		205.87	156.14	286.84	45.53	224.03		1,962.67		783.59
<i>Interests</i>		566.23	537.81	474.20	443.78	397.69		1,310.62		1,056.76
<i>External</i>		260.53	247.84	202.23	189.59	150.34		589.87		738.23
<i>Internal</i>		305.70	289.97	271.98	254.19	247.35		720.75		318.53
<i>To the Central Bank</i>		-	-	-	-	-		-		372.51
<i>To Other creditors</i>		205.87	481.10	286.84	345.50	224.03		1,962.67		741.19

Notes: All values in millions of U.S. dollars.

GUYANA	2002	2003	2004	2005	2006	2007	2008	2009-I	2009
Total Debt	1,527.20	1,411.02	1,412.60	1,552.91	1,412.87		1,403.07	1,474.25	1,560.74
Debt Held by the Central Bank							630.19	676.26	691.62
Debt Held by other creditors							772.88	797.99	869.12
Official Debt	1,186.17	1,029.37	1,051.57	1,192.49	1,021.16		813.51	840.57	912.25
Bank Debt	14.48	11.23	3.57	5.01	5.11		7.38	7.52	7.35
<i>Foreign Bank loans</i>	14.48	11.23	3.57	5.01	5.11		7.38	7.52	7.35
<i>Domestic Bank loans</i>	-	-	-	-	-		7.38	7.52	7.35
Marketable Debt	27,995.54	28,935.39	575.26	-	-		300.90	348.81	367.64
<i>External Marketable Debt</i>	27,715.00	28,609.00	242.00	-	-		0.03	0.04	0.04
<i>Domestic Marketable Debt</i>	280.54	326.39	333.26	-	-		300.87	348.77	367.60
Other	-27,668.99	-28,564.97	-217.80	355.40	386.60		281.28	277.35	273.51
External Debt	1,246.66	1,084.64	1,079.34	-	-		834.34	861.41	933.07
<i>Non Official External Debt</i>	60.49	55.26	27.78	-	-		20.83	20.84	20.82
Domestic Debt	280.54	326.39	333.26	338.35	369.69		568.73	612.84	627.67
Short Term Debt							0.08	0.20	-
<i>External</i>							0.08	0.20	-
<i>Domestic</i>							-	-	-
Medium Term Debt							341.79	384.93	406.08
<i>External</i>							341.79	384.93	406.08
<i>Domestic</i>							-	-	-
Long Term Debt							1,061.20	1,089.13	1,154.66
<i>External</i>							834.32	861.50	933.04
<i>Domestic</i>							226.88	227.62	221.63
Debt in Local Currency							568.66	612.85	627.70
<i>Non-indexed, Fixed Rate</i>							-	-	-
<i>Non-indexed, Floating Rate</i>							300.82	348.81	364.75
<i>Indexed, Fixed Rate</i>							-	-	-
<i>Indexed, Floating Rate</i>							267.85	264.04	262.95
Debt in Foreign Currency							834.41	861.41	933.04
<i>Non-indexed, Fixed Rate</i>							801.89	828.33	896.26
<i>Non-indexed, Floating Rate</i>							32.52	33.08	36.79
<i>Indexed, Fixed Rate</i>							-	-	-
<i>Indexed, Floating Rate</i>							-	-	-
Debt in Local Currency							-	-	-
<i>External</i>							-	-	-
<i>Domestic</i>							-	-	-
Debt in Foreign Currency							-	-	-
<i>External</i>							-	-	-
<i>Domestic</i>							-	-	-
Net (of crossholding) Debt 1	-	-	-	-	-		522.74	571.45	586.21
Net (of reserves) Debt 2	1,242.73	1,134.63	1,180.76	1,301.03	1,133.23		-	-	-
Net (of PPF assets) Debt 3	-	-	-	-	-		1.18	1.54	2.31
Gross Domestic Product	721.90	741.40	785.70	824.11	896.93		1,158.06	1,216.81	1,257.17
Debt to GDP Ratio	2.116	1.903	1.798	1.884	1.575		1.212	1.212	1.241
Payments made									
<i>Principal</i>							24.88	2.73	12.77
<i>External</i>							9.89	2.65	7.81
<i>Internal</i>							15.00	0.09	4.96
<i>Interests</i>							25.13	8.85	25.98
<i>External</i>							10.63	4.16	9.74
<i>Internal</i>							14.50	4.69	16.25
	2010	2011	2012	2013	2014	2015-2019	2020-Onwards		
Payments to be made									
<i>Principal</i>	39.88	25.11	27.98	30.47	-	-	-	-	-
<i>External</i>	15.47	20.16	23.03	25.52	-	-	-	-	-
<i>Internal</i>	24.41	4.95	4.95	4.95	-	-	-	-	-
<i>Interests</i>	29.34	29.84	30.34	30.77	-	-	-	-	-
<i>External</i>	10.67	11.17	11.16	10.65	-	-	-	-	-
<i>Internal</i>	18.67	18.67	19.18	20.12	-	-	-	-	-
To the Central Bank	1.00	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
To Other creditors	68.22	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Note: All values in millions of U.S. dollars.

HAITI	2002	2003	2004	2005	2006	2007	2008	2009-I	2009
Total Debt	2,088.29	1,701.88	1,633.17	1,719.37	1,894.19	1,541.20	1,920.50	2,052.10	1,295.70
Debt Held by the Central Bank							-	-	-
Debt Held by other creditors							1,920.50	2,052.10	1,295.70
Official Debt	1,063.50	1,173.90	1,186.40	987.18	1,033.57	1,541.20	1,920.50	2,052.10	1,295.70
Bank Debt	-	-	-	-	-	-	-	-	-
<i>Foreign Bank loans</i>	-	-	-	-	-	-	-	-	-
<i>Domestic Bank loans</i>	-	-	-	-	-	-	-	-	-
Marketable Debt	-	-	-	-	-	-	-	-	-
<i>External Marketable Debt</i>	-	-	-	-	-	-	-	-	-
<i>Domestic Marketable Debt</i>	-	-	-	-	-	-	-	-	-
Other	1,024.79	527.98	446.77	732.19	860.61	-	-	-	-
External Debt	1,063.50	1,173.90	1,186.40	1,195.61	1,337.53	1,541.20	1,920.50	2,052.10	1,295.70
<i>Non Official External Debt</i>	-0.10	-	-	-	-	-	-	-	-
Domestic Debt	1,024.79	527.98	446.77	523.76	556.66	-	-	-	-
Short Term Debt							-	-	-
<i>External</i>						-	-	-	-
<i>Domestic</i>						-	-	-	-
Medium Term Debt							-	-	-
<i>External</i>							-	-	-
<i>Domestic</i>							-	-	-
Long Term Debt							1,920.50	2,052.10	1,295.70
<i>External</i>							1,920.50	2,052.10	1,295.70
<i>Domestic</i>							-	-	-
Debt in Local Currency							-	-	-
<i>Non-indexed, Fixed Rate</i>							-	-	-
<i>Non-indexed, Floating Rate</i>							-	-	-
<i>Indexed, Fixed Rate</i>							-	-	-
<i>Indexed, Floating Rate</i>							-	-	-
Debt in Foreign Currency							-	-	-
<i>Non-indexed, Fixed Rate</i>							-	-	-
<i>Non-indexed, Floating Rate</i>							-	-	-
<i>Indexed, Fixed Rate</i>							-	-	-
<i>Indexed, Floating Rate</i>							-	-	-
Debt in Local Currency							-	-	-
<i>External</i>						-	-	-	-
<i>Domestic</i>						-	-	-	-
Debt in Foreign Currency							1,920.50	2,052.10	1,295.70
<i>External</i>						-	-	-	-
<i>Domestic</i>						-	-	-	-
Net (of crossholding) Debt 1	-	-	-	-	-	-	-	-	-
Net (of reserves) Debt 2	2,006.12	1,639.30	1,518.17	1,585.60	1,640.29	-	-	-	-
Net (of PPF assets) Debt 3	-	-	-	-	-	-	-	-	-
Gross Domestic Product	3,463.00	2,919.00	3,535.00	3,907.74	5,332.50	6,031.00	5,238.68	5,963.67	6,351.47
Debt to GDP Ratio	0.603	0.583	0.462	0.440	0.355	0.256	0.367	0.344	0.204
Payments made									
<i>Principal</i>							29.96	11.96	4.77
<i>External</i>							29.96	11.96	4.77
<i>Internal</i>							-	-	-
<i>Interests</i>							19.28	5.87	2.67
<i>External</i>							19.28	5.87	2.67
<i>Internal</i>							-	-	-

	2010	2011	2012	2013	2014	2015-2019	2020-Onwards
Payments to be made							
<i>Principal</i>	9.19	16.75	22.87	35.52	53.20	293.52	632.01
<i>External</i>	9.19	16.75	22.87	35.52	53.20	293.52	632.01
<i>Internal</i>	-	-	-	-	-	-	-
<i>Interests</i>	8.33	10.36	11.12	10.98	12.08	57.73	110.20
<i>External</i>	8.33	10.36	11.12	10.98	12.08	57.73	110.20
<i>Internal</i>	-	-	-	-	-	-	-
<i>To the Central Bank</i>	-	-	-	-	-	-	-
<i>To Other creditors</i>	17.52	27.11	33.99	46.50	65.28	351.25	742.21

Note: All values in millions of U.S. dollars.
2008 values refer to fiscal year 2007-2008

JAMAICA	2002	2003	2004	2005	2006	2007	2008	2009-I	2009
Total Debt	11,264.22	11,096.46	12,393.99	12,832.66	13,801.86	13,083.00	13,008.90	13,022.20	13,861.14
Debt Held by the Central Bank						-	1,073.73	958.95	1,172.26
Debt Held by other creditors						-	11,935.17	12,063.25	12,688.88
Official Debt	2,237.39	2,143.38	2,245.10	2,079.35	1,942.85	1,718.05	1,770.90	1,965.30	1,996.80
Bank Debt	408.81	440.93	667.78	514.85	516.31	241.62	271.77	315.74	300.81
<i>Foreign Bank loans</i>	297.47	356.33	478.20	369.70	403.78	-	181.60	243.10	240.00
<i>Domestic Bank loans</i>	111.34	84.60	189.58	145.15	112.53	-	90.17	72.64	60.81
Marketable Debt	8,597.76	8,487.41	9,465.29	10,229.80	11,340.04	11,125.21	10,954.88	10,730.49	11,552.97
<i>External Marketable Debt</i>	1,812.60	1,692.35	2,397.10	2,926.42	3,449.02	-	3,489.50	3,215.90	3,227.10
<i>Domestic Marketable Debt</i>	6,785.16	6,795.06	7,068.19	7,303.38	7,891.02	-	7,465.38	7,514.59	8,325.87
Other	20.26	24.74	15.82	8.66	2.66	-1.88		10.67	10.56
External Debt	4,347.46	4,192.06	5,120.40	5,375.47	5,795.65	5,174.67	5,453.35	5,434.97	5,474.46
<i>Non Official External Debt</i>	2,110.07	2,048.68	2,875.30	3,296.12	3,852.80	-	3,682.45	3,469.67	3,477.66
Domestic Debt	6,916.76	6,904.40	7,273.59	7,457.19	8,006.21	7,908.33	7,566.90	7,597.90	8,397.24
Short Term Debt							2,155.26	1,907.18	2,217.49
<i>External</i>							244.90	113.90	32.80
<i>Domestic</i>							1,910.36	1,793.28	2,184.69
Medium Term Debt							3,976.67	4,274.13	5,213.84
<i>External</i>							870.70	846.20	1,065.50
<i>Domestic</i>							3,105.97	3,427.93	4,148.34
Long Term Debt							6,876.97	6,840.89	6,429.80
<i>External</i>							4,326.40	4,464.20	4,365.60
<i>Domestic</i>							2,550.57	2,376.69	2,064.20
Debt in Local Currency							6,433.50	6,361.11	7,139.00
<i>Non-indexed, Fixed Rate</i>							1,760.04	1,953.32	2,860.58
<i>Non-indexed, Floating Rate</i>							4,673.46	4,407.79	4,278.42
<i>Indexed, Fixed Rate</i>							-	-	-
<i>Indexed, Floating Rate</i>							-	-	-
Debt in Foreign Currency							6,575.40	6,661.09	6,722.14
<i>Non-indexed, Fixed Rate</i>							5,249.75	5,038.78	5,250.40
<i>Non-indexed, Floating Rate</i>							988.88	1,285.53	1,135.39
<i>Indexed, Fixed Rate</i>							336.77	336.78	336.35
<i>Indexed, Floating Rate</i>							-	-	-
Debt in Local Currency							-	-	-
<i>External</i>							-	-	-
<i>Domestic</i>							-	-	-
Debt in Foreign Currency							-	-	-
<i>External</i>							-	-	-
<i>Domestic</i>							-	-	-
Net (of crossholding) Debt 1	10,093.13	9,820.71	11,008.65	11,577.62	12,509.88	11,963.08	11,939.61	12,913.39	12,688.62
Net (of reserves) Debt 2	8,572.42	8,727.53	9,241.87	9,350.85	10,041.82	10,085.35	10,166.67	11,293.98	10,959.27
Net (of PPF assets) Debt 3	8,572.42	8,727.53	9,241.87	9,350.85	10,041.82	9,536.07	9,671.70	10,768.71	10,359.98
Gross Domestic Product	7,428.00	8,008.00	8,711.00	9,113.00	9,389.00	9,389.00	12,888.42	12,757.00	12,178.12
Debt to GDP Ratio	1.516	1.386	1.423	1.408	1.470	1.470	1.015	1.021	1.138
Payments made									
<i>Principal</i>							1,402.94	961.14	1,779.18
<i>External</i>							388.40	405.83	551.37
<i>Internal</i>							1,014.54	555.31	1,227.81
<i>Interests</i>							1,535.41	811.64	1,811.12
<i>External</i>							484.12	219.12	487.78
<i>Internal</i>							1,051.29	592.52	1,323.34
	2010	2011	2012	2013	2014	2015-2019		2020-Onwards	
Payments to be made									
<i>Principal</i>	1,259.98	879.97	940.33	1,509.10	1,343.63		5,152.85		-
<i>External</i>	230.50	627.20	640.10	359.40	419.80		2,034.70		-
<i>Internal</i>	1,029.48	252.77	300.23	1,149.70	923.83		3,118.15		-
<i>Interests</i>	1,661.36	1,257.54	1,245.78	1,156.81	1,030.16		3,436.49		-
<i>External</i>	394.70	388.40	361.40	318.60	305.90		1,036.00		-
<i>Internal</i>	1,266.66	869.14	884.38	838.21	724.26		2,400.49		-
<i>To the Central Bank</i>	143.63	105.87	92.45	81.47	-		-		-
<i>To Other creditors</i>	2,777.70	2,031.64	2,093.66	2,584.43	-		-		-

Note: All values in millions of U.S. dollars.

MEXICO	2002	2003	2004	2005	2006	2007	2008	2009-I	2009
Total Debt	145,870.20	148,416.00	157,663.10	173,625.90	195,670.50	216,761.20	219,106.50	238,744.30	255,679.40
Debt Held by the Central Bank							-	-	-
Debt Held by other creditors							219,106.50	238,744.30	255,679.40
Official Debt	15,362.60	15,386.70	14,445.20	14,172.80	5,647.30	6,822.40	8,408.50	8,599.10	13,669.60
Bank Debt	11,641.10	5,282.20	5,445.10	6,437.20	9,452.80	9,242.20	28,076.90	24,606.30	24,767.40
Foreign Bank loans	620.80	366.50	128.30	49.30	-	-	-	-	-
Domestic Bank loans	11,020.30	4,915.70	5,316.80	6,387.90	9,452.80	9,242.20	28,076.90	24,606.30	24,767.40
Marketable Debt	118,866.50	127,747.10	137,772.80	153,015.90	180,570.40	200,696.60	182,621.10	205,538.90	217,242.40
External Marketable Debt	41,895.80	42,605.00	45,510.70	44,151.50	36,289.00	35,428.80	33,325.00	31,582.50	35,038.20
Domestic Marketable Debt	76,970.70	85,142.10	92,262.10	108,864.40	144,281.40	165,267.80	149,296.10	173,956.40	182,204.20
Other	-	-	-	-	-	-	-	-	-
External Debt	57,879.20	58,358.20	60,084.20	58,373.60	41,936.30	42,251.20	41,733.50	40,181.60	48,707.80
Non Official External Debt	42,516.60	42,971.50	45,639.00	44,200.80	36,289.00	35,428.80	33,325.00	31,582.50	35,038.20
Domestic Debt	87,991.00	90,057.80	97,578.90	115,252.30	153,734.20	174,510.00	177,373.00	198,562.70	206,971.60
Short Term Debt							23,888.70	27,682.50	30,326.60
External							-	-	-
Domestic							23,888.70	27,682.50	30,326.60
Medium Term Debt							55,208.90	62,422.60	65,001.70
External							1,505.30	1,505.10	1,505.10
Domestic							53,703.60	60,917.50	63,496.60
Long Term Debt							140,008.90	148,639.10	160,351.10
External							40,228.20	38,676.50	47,202.70
Domestic							99,780.70	109,962.60	113,148.40
Debt in Local Currency						174,510.00	177,372.90	198,562.60	206,971.60
Non-indexed, Fixed Rate						117,071.00	113,022.00	129,603.40	134,719.90
Non-indexed, Floating Rate						29,909.20	17,991.50	18,438.60	18,645.80
Indexed, Fixed Rate						27,529.80	46,359.40	50,520.60	53,605.90
Indexed, Floating Rate						-	-	-	-
Debt in Foreign Currency						42,251.40	41,733.60	40,181.70	48,707.80
Non-indexed, Fixed Rate						35,891.50	33,708.50	32,241.40	35,134.80
Non-indexed, Floating Rate						6,359.90	8,025.10	7,940.30	13,573.00
Indexed, Fixed Rate						-	-	-	-
Indexed, Floating Rate						-	-	-	-
Debt in Local Currency							-	-	-
External							177,372.90	198,562.60	206,971.60
Domestic							-	-	-
Debt in Foreign Currency							41,733.60	40,181.70	48,707.80
External							-	-	-
Domestic							-	-	-
Net (of crossholding) Debt 1	145,870.20	148,416.00	157,663.10	173,625.90	195,670.60	216,761.40	219,106.50	238,744.30	255,679.40
Net (of reserves) Debt 2	95,196.30	89,387.90	93,465.50	99,515.70	119,340.60	129,550.40	123,804.90	157,268.10	155,786.40
Net (of PPF assets) Debt 3	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Gross Domestic Product	648,461.00	639,075.00	676,497.00	754,608.00	830,657.00	1,089,252.26	894,312.24	887,525.28	961,200.75
Debt to GDP Ratio	0.225	0.232	0.233	0.230	0.236	0.199	0.245	0.269	0.266
Payments made							113,733.58	60,292.90	140,848.03
Principal							6,059.40	3,447.80	3,702.50
External							107,674.18	56,845.10	137,145.53
Internal							14,710.74	7,920.48	15,997.08
Interests							2,976.70	1,507.80	2,723.80
External							11,734.04	6,412.68	13,273.28
Internal							-	-	-

	2010	2011	2012	2013	2014	2015-2019	2020-Onwards
Payments to be made							
Principal	60,217.27	22,737.37	21,436.01	18,351.31	19,682.60	47,752.53	65,502.27
External	3,274.50	2,410.50	2,007.80	3,453.10	3,797.60	17,584.50	16,179.80
Internal	56,942.77	20,326.87	19,428.21	14,898.21	15,885.00	30,168.03	49,322.47
Interests	15,219.25	12,410.77	10,908.39	9,604.96	8,299.46	30,028.06	34,813.71
External	3,095.50	2,911.10	2,758.80	2,621.10	2,361.00	8,820.50	11,363.80
Internal	12,123.75	9,499.67	8,149.59	6,983.86	5,938.46	21,207.56	23,449.91
To the Central Bank	-	-	-	-	-	-	-
To Other creditors	75,436.53	35,148.14	32,344.40	27,956.26	27,982.06	77,780.59	100,315.99

Note: All values in millions of U.S. dollars.

NICARAGUA	2002	2003	2004	2005	2006	2007	2008	2009-1	2009
Total Debt							2,564.20	2,589.70	2,832.70
Debt Held by the Central Bank							1,699.90	1,668.90	-
Debt Held by other creditors							2,564.20	2,589.70	2,832.70
Official Debt							1,491.20	1,592.40	1,737.00
Bank Debt							-	-	-
Foreign Bank loans							-	-	-
Domestic Bank loans							-	-	-
Marketable Debt							1,073.00	997.30	1,095.70
External Marketable Debt							-	-	-
Domestic Marketable Debt							1,073.00	997.30	1,095.70
Other							-	-	-
External Debt							1,491.20	1,592.40	1,737.00
Non Official External Debt							-	-	-
Domestic Debt							1,073.00	997.30	1,095.70
Short Term Debt							-	-	-
External							-	-	-
Domestic							-	-	-
Medium Term Debt							732.36	231.12	802.86
External							231.67	231.12	212.17
Domestic							500.69	-	590.69
Long Term Debt							1,831.84	1,361.28	2,029.84
External							1,259.53	1,361.28	1,524.83
Domestic							572.31	-	505.01
Debt in Local Currency							1,073.00	997.30	1,095.70
Non-indexed, Fixed Rate							1,073.00	997.30	1,095.70
Non-indexed, Floating Rate							-	-	-
Indexed, Fixed Rate							-	-	-
Indexed, Floating Rate							-	-	-
Debt in Foreign Currency							1,491.19	1,592.39	1,736.99
Non-indexed, Fixed Rate							1,368.98	1,461.88	1,594.63
Non-indexed, Floating Rate							122.21	130.51	142.36
Indexed, Fixed Rate							-	-	-
Indexed, Floating Rate							-	-	-
Debt in Local Currency							-	-	-
External							-	-	-
Domestic							-	-	-
Debt in Foreign Currency							1,491.20	1,592.40	1,737.00
External							1,073.00	997.30	1,095.70
Domestic							-	-	-
Net (of crossholding) Debt 1							-	-	-
Net (of reserves) Debt 2							-	-	-
Net (of PPF assets) Debt 3							-	-	-
Gross Domestic Product							6,248.05	6,148.39	6,148.69
Debt to GDP Ratio							0.410	0.421	0.461
Payments made									
Principal							178.10	126.50	188.60
External							37.90	20.10	72.10
Internal							140.20	106.40	116.50
Interests							73.70	47.50	82.20
External							26.50	13.10	27.20
Internal							47.20	34.40	55.00

	2010	2011	2012	2013	2014	2015-2019	2020-Onwards
Payments to be made							
Principal	180.65	178.40	164.45	148.69	130.67	591.27	1,546.18
External	41.37	37.90	41.60	43.30	47.99	268.26	1,123.61
Internal	139.28	140.49	122.85	105.39	82.68	323.00	422.57
Interests	67.97	70.81	63.80	53.63	46.56	161.41	163.74
External	21.05	20.92	20.31	19.90	19.11	82.01	132.61
Internal	46.92	49.88	43.49	33.74	27.45	79.40	31.14
To the Central Bank	-	-	-	-	-	-	-
To Other creditors	248.62	249.20	228.25	202.32	177.23	752.68	1,709.92

Note: All values in millions of U.S. dollars.

PANAMA	2002	2003	2004	2005	2006	2007	2008	2009-I	2009
Total Debt	8,521.17	8,661.62	9,976.78	10,231.30	10,538.00	10,470.64	10,437.41	10,802.12	10,972.30
Debt Held by the Central Bank						-	-	-	-
Debt Held by other creditors						10,470.64	10,437.42	10,802.12	10,972.30
Official Debt	1,506.21	1,541.44	1,507.07	1,395.30	1,436.10	1,455.42	2,692.85	2,813.95	2,161.54
Bank Debt	594.50	518.63	856.92	866.20	855.40	670.12	198.31	221.44	252.36
<i>Foreign Bank loans</i>	9.06	7.18	9.27	79.60	79.40	10.47	167.00	189.04	219.45
<i>Domestic Bank loans</i>	585.44	511.45	847.65	786.60	776.00	659.65	31.31	32.41	32.92
Marketable Debt	6,395.00	6,601.55	7,612.79	7,969.80	8,246.50	8,345.10	7,379.25	7,615.49	8,558.39
<i>External Marketable Debt</i>	4,833.78	4,954.99	5,702.85	6,104.80	6,398.40	6,805.92	6,753.00	7,075.39	8,075.61
<i>Domestic Marketable Debt</i>	1,561.22	1,646.56	1,909.94	1,865.00	1,848.10	1,539.18	626.24	540.11	482.78
Other	25.46	0.00	-0.00	-	-	-	167.00	151.23	-
External Debt	6,374.51	6,503.61	7,219.19	7,579.70	7,913.90	8,271.81	9,477.17	9,921.75	10,270.07
<i>Non Official External Debt</i>	4,868.30	4,962.17	5,712.12	6,184.40	6,477.50	6,816.39	6,784.32	7,107.79	8,108.53
Domestic Debt	2,146.66	2,158.01	2,757.59	2,651.60	2,624.10	2,198.83	960.24	880.37	702.23
Short Term Debt							62.62	279.77	220.54
<i>External</i>							-	-	-
<i>Domestic</i>							62.62	279.77	220.54
Medium Term Debt							563.62	264.65	265.53
<i>External</i>							-	-	-
<i>Domestic</i>							563.62	264.65	265.53
Long Term Debt							9,811.17	10,257.69	10,486.23
<i>External</i>							8,475.18	8,907.43	10,150.47
<i>Domestic</i>							1,335.99	1,350.27	335.75
Debt in Local Currency									
<i>Non-indexed, Fixed Rate</i>									
<i>Non-indexed, Floating Rate</i>									
<i>Indexed, Fixed Rate</i>									
<i>Indexed, Floating Rate</i>									
Debt in Foreign Currency						10,470.64	10,437.41	10,802.12	10,972.30
<i>Non-indexed, Fixed Rate</i>						9,266.52	8,923.99	9,138.59	10,006.74
<i>Non-indexed, Floating Rate</i>						1,204.12	1,513.42	1,663.53	965.56
<i>Indexed, Fixed Rate</i>						-	-	-	-
<i>Indexed, Floating Rate</i>						-	-	-	-
Debt in Local Currency									
<i>External</i>							8,130.74	8,609.29	9,995.77
<i>Domestic</i>							1,962.23	1,890.37	822.92
Debt in Foreign Currency									
<i>External</i>							344.43	302.46	153.61
<i>Domestic</i>							-	-	-
Net (of crossholding) Debt 1	7,823.27	8,145.25	9,354.23	9,627.10	9,944.00	10,470.64	10,437.41	10,802.12	10,972.30
Net (of reserves) Debt 2	6,729.87	7,220.31	8,750.81	8,416.57	8,609.02	10,470.64	10,437.41	10,802.12	10,972.30
Net (of PPF assets) Debt 3	6,278.87	6,751.31	8,258.20	7,908.57	8,087.02	10,470.64	10,437.41	10,802.12	10,972.30
Gross Domestic Product	12,272.00	12,862.00	13,794.00	15,483.30	16,704.00	19,793.27	23,005.09	24,701.85	24,601.57
Debt to GDP Ratio	0.694	0.673	0.723	0.661	0.631	0.529	0.454	0.437	0.446
Payments made									
<i>Principal</i>									
<i>External</i>									
<i>Internal</i>									
<i>Interests</i>									
<i>External</i>									
<i>Internal</i>									
To the Central Bank									
To Other creditors									

	2010	2011	2012	2013	2014	2015-2019	2020-Onwards
Payments to be made							
<i>Principal</i>							
<i>External</i>							
<i>Internal</i>							
<i>Interests</i>							
<i>External</i>							
<i>Internal</i>							
To the Central Bank							
To Other creditors							

Note: All values in millions of U.S. dollars.

As Panama is a dollarized country, the concept of “international reserves” differs from that in other countries.

As Panama does not have a Central Bank, Net Debt 1 was calculated as gross public debt net of holdings by the Banco Nacional de Panamá.

PARAGUAY	2002	2003	2004	2005	2006	2007	2008	2009-I	2009
Total Debt	2,932.60	3,011.36	2,918.35	2,694.21	2,693.34	2,166.24	2,360.60	2,223.82	2,343.35
Debt Held by the Central Bank						154.96	209.01	145.23	159.16
Debt Held by other creditors						2,011.28	2,151.59	2,078.74	2,184.19
Official Debt	2,277.90	2,474.50	2,352.90	2,271.10	2,240.30	1,814.45	1,577.77	1,524.68	1,631.87
Bank Debt	156.00	3.10	1.00	-	-	-	-	-	-
Foreign Bank loans	156.00	3.10	1.00	-	-	-	-	-	-
Domestic Bank loans	-	-	-	-	-	-	-	-	-
Marketable Debt	498.70	533.76	564.45	423.11	452.84	351.79	782.83	699.14	711.48
External Marketable Debt	-	-	-	-	-	-	309.68	296.77	270.96
Domestic Marketable Debt	498.70	533.76	564.45	423.11	452.84	351.79	473.15	402.37	440.52
Other	-0.00	0.00	-0.00	0.00	0.20	-	0.00	-	-
External Debt	2,433.90	2,477.60	2,353.90	2,271.10	2,240.50	1,814.45	1,887.45	1,821.45	1,902.83
Non Official External Debt	156.00	3.10	1.00	-0.10	0.20	-	309.68	296.77	270.96
Domestic Debt	498.70	533.76	564.45	423.11	452.84	351.79	473.15	402.37	440.52
Short Term Debt							-	-	-
External							-	-	-
Domestic							-	-	-
Medium Term Debt							207.84	231.12	279.35
External							5.10	5.80	5.87
Domestic							202.75	225.32	273.48
Long Term Debt							2,152.76	1,992.85	2,064.00
External							1,882.35	1,815.80	1,896.96
Domestic							270.41	177.05	167.04
Debt in Local Currency						351.79	319.46	321.48	351.57
Non-indexed, Fixed Rate						338.90	310.40	312.43	344.45
Non-indexed, Floating Rate						-	9.06	9.05	7.12
Indexed, Fixed Rate						12.89	-	-	-
Indexed, Floating Rate						-	-	-	-
Debt in Foreign Currency						1,814.45	2,041.25	1,902.49	1,991.78
Non-indexed, Fixed Rate						479.91	751.95	656.02	900.48
Non-indexed, Floating Rate						1,334.54	1,289.30	1,246.47	1,091.30
Indexed, Fixed Rate						-	-	-	-
Indexed, Floating Rate						-	-	-	-
Debt in Local Currency							0.09	0.08	0.09
External							319.31	321.48	351.57
Domestic							-	-	-
Debt in Foreign Currency							1,887.43	1,821.60	1,902.83
External							153.82	80.89	88.96
Domestic							-	-	-
Net (of crossholding) Debt 1	2,932.60	3,011.36	2,918.35	2,694.21	2,693.34	2,006.11			
Net (of reserves) Debt 2	2,349.44	2,123.28	1,800.73	1,397.12	991.69	148.40			
Net (of PPF assets) Debt 3	2,349.44	2,123.28	1,800.73	1,397.12	991.69	-455.69			
Gross Domestic Product	5,633.00	6,010.00	6,995.00	7,251.00	9,131.00	12,682.81	16,874.00	14,788.00	14,788.00
Debt to GDP Ratio	0.521	0.501	0.417	0.372	0.295	0.171	0.140	0.153	0.162
Payments made									
Principal							272.10	118.68	275.38
External							239.71	97.39	221.35
Internal							32.38	21.29	54.03
Interests							103.04	41.87	83.25
External							91.58	33.41	67.84
Internal							11.46	8.46	15.41
	2010	2011	2012	2013	2014	2015-2019		2020-Onwards	
Payments to be made									
Principal	355.24	351.45	312.65	273.65	247.08		1,231.59		229.13
External	230.44	236.29	221.81	213.48	206.00		994.76		174.65
Internal	124.80	115.16	90.85	60.16	41.08		236.82		54.49
Interests	91.00	94.98	91.53	92.24	84.46		310.04		39.49
External	66.58	82.83	83.64	87.37	81.50		298.80		38.09
Internal	24.42	12.15	7.89	4.87	2.96		11.24		1.40
To the Central Bank	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
To Other creditors	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Note: All values in millions of U.S. dollars.

Public debt held by the Central Bank excludes non-marketable debt of the central government held by the Central Bank.

SURINAME	2002	2003	2004	2005	2006	2007	2008	2009-I	2009
Total Debt							549.60	582.30	514.90
Debt Held by the Central Bank							142.90	152.90	152.40
Debt Held by other creditors							406.70	429.40	362.50
Official Debt							319.30	346.10	269.30
Bank Debt							146.80	156.80	155.90
<i>Foreign Bank loans</i>							-	-	-
<i>Domestic Bank loans</i>							146.80	156.80	155.90
Marketable Debt							47.47	36.94	47.24
<i>External Marketable Debt</i>							-	-	-
<i>Domestic Marketable Debt</i>							47.47	36.94	47.24
Other							36.03	42.46	42.46
External Debt							319.30	346.10	269.30
<i>Non Official External Debt</i>							-	-	-
Domestic Debt							230.30	236.20	245.60
Short Term Debt							298.50	305.53	191.50
<i>External</i>							150.70	154.43	41.70
<i>Domestic</i>							147.80	151.10	149.80
Medium Term Debt							85.70	86.70	95.90
<i>External</i>							3.10	1.60	-
<i>Domestic</i>							82.60	85.10	95.90
Long Term Debt							165.40	190.10	227.50
<i>External</i>							165.40	190.10	227.50
<i>Domestic</i>							-	-	-
Debt in Local Currency							194.50	198.00	196.50
<i>Non-indexed, Fixed Rate</i>							194.50	198.00	196.50
<i>Non-indexed, Floating Rate</i>							-	-	-
<i>Indexed, Fixed Rate</i>							-	-	-
<i>Indexed, Floating Rate</i>							-	-	-
Debt in Foreign Currency							355.10	384.30	318.40
<i>Non-indexed, Fixed Rate</i>							165.00	152.00	185.70
<i>Non-indexed, Floating Rate</i>							190.10	232.30	132.70
<i>Indexed, Fixed Rate</i>							-	-	-
<i>Indexed, Floating Rate</i>							-	-	-
Debt in Local Currency									
<i>External</i>							35.80	38.20	49.10
<i>Domestic</i>							194.50	198.00	196.50
Debt in Foreign Currency									
<i>External</i>							319.30	346.10	269.30
<i>Domestic</i>							-	-	-
Net (of crossholding) Debt 1							406.70	429.40	362.50
Net (of reserves) Debt 2							-56.60	-169.60	-170.30
Net (of PPF assets) Debt 3							n/a	n/a	n/a
Gross Domestic Product							2,986.96	3,327.43	3,343.51
Debt to GDP Ratio							0.18	0.18	0.15
Payments made									
<i>Principal</i>							55.00	27.50	119.10
<i>External</i>							14.60	8.10	89.80
<i>Internal</i>							40.40	19.40	29.20
<i>Interests</i>							21.10	13.70	36.00
<i>External</i>							5.30	3.80	8.60
<i>Internal</i>							15.80	9.90	20.60

	2010	2011	2012	2013	2014	2015-2019	2020-Onwards
Payments to be made							
<i>Principal</i>	62.00	34.00	50.60	65.40	57.40	n/a	n/a
<i>External</i>	47.20	18.90	18.90	25.70	34.50	N/A	n/a
<i>Internal</i>	14.80	15.10	31.70	39.70	22.90	n/a	n/a
<i>Interests</i>	24.10	28.30	30.80	33.50	32.10	n/a	n/a
<i>External</i>	6.30	11.20	13.30	15.00	15.00	n/a	n/a
<i>Internal</i>	17.80	17.10	17.50	18.50	17.10	n/a	n/a
<i>To the Central Bank</i>	13.30	12.80	13.30	13.70	13.90	n/a	n/a
<i>To Other creditors</i>	72.80	58.50	68.10	85.20	75.60	n/a	n/a

Note: All values in millions of U.S. dollars.
Maturity is based in original maturity.

URUGUAY	2002	2003	2004	2005	2006	2007	2008	2009-I	2009
Total Debt	12,669.02	13,446.55	14,320.12	15,441.94	15,398.58	13,808.00	13,976.00	14,962.00	16,976.00
Debt Held by the Central Bank						-	-	-	-
Debt Held by other creditors						13,570.00	13,976.00	14,968.00	16,976.00
Official Debt	4,779.65	5,650.10	5,900.94	5,545.03	2,701.77	2,337.00	2,655.44	3,590.88	3,564.96
Bank Debt	1,223.06	214.15	289.67	45.00	18.00	-	-	-	-
<i>Foreign Bank loans</i>	511.31	214.15	192.41	45.00	18.00	-	-	-	-
<i>Domestic Bank loans</i>	711.75	-	97.26	-	-	-	-	-	-
Marketable Debt	6,086.84	6,827.87	7,342.71	8,618.44	11,273.80	11,471.00	11,320.56	11,371.12	13,411.04
<i>External Marketable Debt</i>	3,783.46	4,016.05	4,386.00	5,107.92	7,052.63	8,595.00	9,084.40	9,126.82	10,694.88
<i>Domestic Marketable Debt</i>	2,303.38	2,811.82	2,956.71	3,510.52	4,221.17	2,876.00	2,236.16	2,244.30	2,716.16
Other	579.47	754.43	786.80	1,233.47	1,405.01	-	-	-	-
External Debt	9,156.59	10,033.56	10,641.15	10,922.43	10,076.41	10,932.00	11,739.84	12,717.70	14,259.84
<i>Non Official External Debt</i>	4,376.94	4,383.46	4,740.21	5,350.92	7,367.63	8,595.00	9,084.40	9,126.82	10,694.88
Domestic Debt	3,512.43	3,412.99	3,678.97	4,321.52	5,025.17	2,876.00	2,236.16	2,244.30	2,716.16
Short Term Debt							353.86	493.75	662.06
<i>External</i>							262.53	254.35	271.62
<i>Domestic</i>							91.34	239.39	390.45
Medium Term Debt							2,521.55	2,505.08	2,512.45
<i>External</i>							1,372.05	1,471.38	1,493.89
<i>Domestic</i>							1,149.50	1,033.70	1,018.56
Long Term Debt							11,100.58	11,969.18	13,801.49
<i>External</i>							10,088.03	10,967.60	12,613.17
<i>Domestic</i>							1,012.55	1,001.58	1,188.32
Debt in Local Currency						3,642.00	3,871.35	4,099.59	4,923.04
<i>Non-indexed, Fixed Rate</i>						-	-	-	-
<i>Non-indexed, Floating Rate</i>						-	-	-	-
<i>Indexed, Fixed Rate</i>						3,642.00	3,871.35	4,099.59	4,923.04
<i>Indexed, Floating Rate</i>						-	-	-	-
Debt in Foreign Currency						10,165.00	10,104.65	10,862.41	12,052.96
<i>Non-indexed, Fixed Rate</i>						7,879.00	7,533.06	7,361.30	10,525.12
<i>Non-indexed, Floating Rate</i>						2,286.00	2,571.58	3,501.11	1,527.84
<i>Indexed, Fixed Rate</i>						-	-	-	-
<i>Indexed, Floating Rate</i>						-	-	-	-
Debt in Local Currency							9,080.62	9,874.92	10,884.81
<i>External</i>							1,024.84	1,047.34	1,085.05
<i>Domestic</i>							2,651.94	2,842.78	3,485.18
Debt in Foreign Currency							1,218.61	1,196.96	1,520.97
<i>External</i>									
<i>Domestic</i>									
Net (of crossholding) Debt 1	11,414.46	12,190.26	13,052.68	13,858.08	13,892.15	13,808.00	13,976.00	14,962.00	16,976.00
Net (of reserves) Debt 2	10,703.10	10,283.95	10,652.07	10,233.44	10,545.22	9,687.00	7,647.00	7,636.00	8,908.00
Net (of PPF assets) Debt 3	9,809.74	9,051.87	8,965.09	8,080.44	8,093.22	6,348.00	4,240.00	3,604.00	3,768.00
Gross Domestic Product	12,278.00	10,803.00	12,044.00	16,068.00	18,801.00	23,013.33	31,199.00	31,337.00	31,511.00
Debt to GDP Ratio	1.032	1.245	1.189	0.961	0.819	0.600	0.448	0.479	0.539
Payments made									
<i>Principal</i>							1,341.00	166.00	363.00
<i>External</i>							545.00	37.00	240.00
<i>Internal</i>							796.00	129.00	123.00
<i>Interests</i>							865.00	401.00	861.00
<i>External</i>							688.00	67.00	706.00
<i>Internal</i>							177.00	334.00	155.00
	2010	2011	2012	2013	2014	2015-2019		2020-Onwards	
Payments to be made									
<i>Principal</i>	661.58	1,021.89	673.93	452.95	366.74		4,743.60		9,055.13
<i>External</i>	267.90	615.39	299.30	298.69	280.04		3,759.17		8,849.07
<i>Internal</i>	393.68	406.50	374.63	154.26	86.69		984.44		206.06
<i>Interests</i>	945.57	912.89	876.89	851.52	838.44		3,600.11		5,062.65
<i>External</i>	794.22	781.49	761.86	762.06	753.82		3,283.55		5,051.05
<i>Internal</i>	151.34	131.40	115.03	89.46	84.61		316.56		11.59
<i>To the Central Bank</i>	-	-	-	-	-		-		-
<i>To Other creditors</i>	1,607.14	1,934.78	1,550.82	1,304.47	1,205.17		8,343.71		14,117.78

Note: All values in millions of U.S. dollars.

VENEZUELA	2002	2003	2004	2005	2006	2007	2008	2009-I	2009
Total Debt	33,775.33	39,730.16	42,244.59	45,395.23	43,255.67	44,056.00	44,056.28	50,335.26	59,897.58
Debt Held by the Central Bank						-	-	-	-
Debt Held by other creditors						-	44,056.28	50,335.26	59,897.58
Official Debt	4,589.38	4,495.16	4,146.47	3,668.32	3,950.66	3,326.23	3,621.64	3,797.46	4,206.74
Bank Debt	2,008.78	2,367.70	2,229.03	2,088.63	1,912.21	1,656.51	1,369.59	1,225.07	1,087.38
<i>Foreign Bank loans</i>	1,902.37	2,266.28	2,139.67	2,005.56	1,832.33	1,656.51	1,369.59	1,225.07	1,087.38
<i>Domestic Bank loans</i>	106.40	101.42	89.37	83.07	79.87	-	-	-	-
Marketable Debt	27,051.20	32,735.18	35,788.93	39,557.20	37,362.11	38,905.85	39,058.89	45,308.09	54,600.14
<i>External Marketable Debt</i>	15,831.00	17,859.00	21,026.00	25,443.02	21,439.65	22,314.36	24,867.49	24,867.48	29,871.84
<i>Domestic Marketable Debt</i>	11,220.20	14,876.18	14,762.93	14,114.18	15,922.47	16,591.49	14,191.40	20,440.61	24,728.30
Other	125.97	132.12	80.16	81.09	30.69	167.41	6.16	4.63	3.32
External Debt	22,530.47	24,840.79	27,477.00	31,197.98	27,253.33	27,314.72	29,863.66	29,893.63	35,168.24
<i>Non Official External Debt</i>	16,125.74	18,201.54	21,315.00	27,529.67	23,302.67	23,988.49	26,242.02	26,096.16	30,961.50
Domestic Debt	11,244.86	14,889.37	14,767.59	14,197.25	16,002.34	16,741.28	14,192.62	20,441.64	24,729.33
Short Term Debt							266.89	1,201.71	-
<i>External</i>						-	-	-	-
<i>Domestic</i>						-	266.89	1,201.71	-
Medium Term Debt							16,351.85	17,872.94	-
<i>External</i>							8,734.11	8,007.74	-
<i>Domestic</i>							7,617.74	9,865.20	-
Long Term Debt							27,434.56	31,260.61	-
<i>External</i>							20,599.05	22,043.58	-
<i>Domestic</i>							6,835.52	9,217.04	-
Debt in Local Currency						16,741.28	14,192.63	20,441.64	24,729.33
<i>Non-indexed, Fixed Rate</i>						7,802.32	7,690.46	11,540.32	13,958.34
<i>Non-indexed, Floating Rate</i>						8,938.96	6,502.17	8,901.32	10,770.99
<i>Indexed, Fixed Rate</i>						-	-	-	-
<i>Indexed, Floating Rate</i>						-	-	-	-
Debt in Foreign Currency						27,314.72	29,863.65	29,893.63	35,168.24
<i>Non-indexed, Fixed Rate</i>						22,283.52	24,808.04	24,723.31	31,086.77
<i>Non-indexed, Floating Rate</i>						5,031.20	5,055.62	5,170.32	4,081.47
<i>Indexed, Fixed Rate</i>						-	-	-	-
<i>Indexed, Floating Rate</i>						-	-	-	-
Debt in Local Currency									
<i>External</i>						-	-	-	-
<i>Domestic</i>						-	10,891.61	16,093.91	19,969.75
Debt in Foreign Currency									
<i>External</i>						-	29,863.65	29,893.63	35,168.24
<i>Domestic</i>						-	3,301.02	4,347.73	4,759.57
Net (of crossholding) Debt 1	32,210.13	38,759.55	42,146.43	44,675.09	43,193.49	-	-	-	-
Net (of reserves) Debt 2	20,103.62	17,938.99	18,738.38	15,039.09	6,521.49	-	-	-	-
Net (of PPF assets) Debt 3	20,103.62	17,938.99	18,738.38	15,039.09	6,521.49	-	-	-	-
Gross Domestic Product	92,889.00	84,275.00	107,487.00	142,542.00	180,349.83	228,269.43	310,912.36	294,305.00	294,305.00
Debt to GDP Ratio	0.364	0.471	0.393	0.318	0.240	0.193	0.142	0.171	0.184
Payments made									
<i>Principal</i>							7,052.69	7,053.01	7,053.75
<i>External</i>							2,300.85	2,301.17	2,301.91
<i>Internal</i>							4,751.84	4,751.84	4,751.84
<i>Interests</i>							4,212.10	4,132.92	4,132.96
<i>External</i>							2,490.34	2,487.87	2,487.91
<i>Internal</i>							1,721.76	1,645.06	1,645.06
	2010	2011	2012	2013	2014	2015-2019	2020-Onwards		
Payments to be made									
<i>Principal</i>									
<i>External</i>									
<i>Internal</i>									
<i>Interests</i>									
<i>External</i>									
<i>Internal</i>									
<i>To the Central Bank</i>									
<i>To Other creditors</i>									

Note: All values in millions of U.S. dollars.

4. METHODOLOGICAL APPENDIX

The gross public debt figures cited in this report are the sum of the central government's official debt (bilateral debt and debt owed to multilateral organizations), debt owed to commercial banks, and bonds outstanding. Although the nonmonetary liabilities of the central bank are included, its short-term debt obligations issued for monetary regulation are excluded, on the assumption that they will not be redeemed.

Following CLYPS, we exclude debts of provincial and local governments that are not recorded as central government debt, as well as debts of state-owned enterprises and banks. Note that obligations to international financial institutions such as the IMF are often booked at the central bank, and so the gross public debt includes these liabilities of the central bank.

We use several classifications to analyze the composition of the debt:

- Type of lender: official entities, banks, bond market.
- Domestic versus external debt: the criterion used is the legislation under which the debt was issued. We refrain from using the resident-versus-nonresident criterion, as in practice it is virtually impossible to determine residency in all cases.
- Currency of denomination and type of interest rate: debt is disaggregated by currency into local debt and foreign debt, each of which in turn is subdivided into nonindexed fixed rate debt, nonindexed floating rate debt, indexed fixed rate debt, and indexed floating rate debt.
- Holder of debt: the central bank, other holders.
- Debt maturity: short term (less than a year), medium term (between 1 and 5 years), long term (more than 5 years)

Once total gross public debt is computed, we compute three estimates of net debt, to obtain figures that are more meaningful for international and time-series comparisons:

- Net public debt 1, which is gross public debt minus central bank holdings of marketable government debt.
- Net public debt 2, which is net public debt 1 minus the central bank's international reserves.
- Net public debt 3, which is net public debt 2 minus pension fund assets.

Payment profiles are classified into principal and interest, disaggregated into external and internal. Payments by holder by year are also shown.

The Questionnaire

LAC DEBT GROUP

QUESTIONNAIRE FOR STANDARDIZED PUBLIC DEBT STATISTICS

The following questionnaire is designed to gather information to prepare a report on standardized public debt statistics for LAC Debt Group countries. In order to fit the proposed schedule, we would appreciate if you could turn in the questionnaire by May 7th. For your convenience, all the tables in this questionnaire have been sent to you in Excel format as well. The results will be presented in the LAC Debt Group Seminar, to take place in July 2010 in Mexico City.

To fill the questionnaire, **please follow the guidelines below**:

- Gross Public Debt refers to gross debt of the central government. This concept excludes subnational debt and debt from state-owned enterprises and public banks, but includes non-monetary Central Bank liabilities.¹ No netting should be done when reporting Gross Public Debt. In particular, you should not subtract central government debt held by the Central Bank
- For cross-country comparison purposes, three concepts of net debt will be used. Net Debt 1 refers to Gross Public Debt minus central government debt held by the Central Bank. Net Debt 2 equals Net Debt 1 minus International Reserves held by the Central Bank. Finally, Net Debt 3 is obtained subtracting assets held by private pension funds from Net Debt 2 (in case they exist in your country).
- Values should be expressed in millions of current US dollars, using end of period exchange rates.

Additionally, in each question you will find remarks about the adequate criteria to follow. Please remember that to get standardized cross-country data, it is crucial that you stick to the concepts above when filling the questionnaire. Feel free to add a footnote or an appendix with numbers or comments whenever you think they're relevant. If any doubt persists, please do not hesitate in e-mailing us to fgiuliano@utdt.edu. We appreciate very much your help.

¹ Non-monetary liabilities are those not related to the Central Bank's role as issuer of currency and lender of last resort. For example, currency in circulation, deposits of financial institutions, or obligations issued by the Central Bank with the purpose of monetary regulation, should not be included in the concept of gross public debt

QUESTIONNAIRE

Country:
Person in charge:
E-mail:
Tel:

DEBT FLOWS

1. BENCHMARK BOND

Please, list the name of the most traded bonds², according to the legal jurisdiction where debt has been issued.

	2008	Jun 2009	Dec 2009
External			
Internal			

2. LAST ISSUANCES IN INTERNATIONAL MARKETS

Please, list the main characteristics of the last two market debt issuances under foreign jurisdiction³.

Date	Bond	Currency	Amount	Maturity	Duration at issuance	Yield at issuance

² Or the one with the largest issuance amount, if bonds in your country are not marketable. If this is the case, please mention it.

³ Or under local jurisdiction, if your country does not issue debt in international markets. If this is the case, please mention it.

3. DEBT PROFILE BY GOVERNING LEGISLATION⁴

3.1. Please, list gross public debt payments made by governing legislation, if possible

	2008	Jun 2009	Dec 2009
Principal			
External (1)	x	x	x
Internal (2)	x	x	x
Total ((3) = (1)+(2))	x	x	x
Interest			
External (4)	x	x	x
Internal (5)	x	x	x
Total ((6) = (4)+(5))	x	x	x
Total ((7)=(3)+(6))	x	x	x

3.2. Please, list gross public debt payments to be made in the following years, by legislation, if possible⁵

	2010	2011	2012	2013	2014	2015-2019	2020-onwards
Principal							
External (8)	x	x	x	x	x	x	x
Internal (9)	x	x	x	x	x	x	x
Total ((10) = (8)+(9))	x	x	x	x	x	x	x
Interest							
External (11)	x	x	x	x	x	x	x
Internal (12)	x	x	x	x	x	x	x
Total ((13) = (11)+(12))	x	x	x	x	x	x	x
Total ((14)=(10)+(13))							

4. DEBT PROFILE BY HOLDER

4.1. Please, list gross public debt payments made, if possible.

	2008	Jun 2009	Dec 2009
Held by the Central Bank			
All others holders			

Note: Values for each year should add up to (7)

4.2. Please, list gross public debt payments to be made in the following years, by holder, if possible.

	2010	2011	2012	2013	2014	2015-2019	2020-onwards
Held by The Central Bank							
All others holders							

Note: Values for each period should add up to (14)

⁴ We classify debt into external or internal according to the legislation criterion. Debt issued under foreign jurisdiction is considered external, and debt issued under local jurisdiction is considered internal, regardless of the currency or the holder. Please stick to this criterion anytime you're asked to distinguish between external and internal debt.

⁵ All projections should be made in nominal terms, without any discounting, using as exchange rate that of December 31st, 2009.

DEBT STOCKS

5. GROSS PUBLIC DEBT

5.1. ¿What's the stock of gross public debt?

	2008	Jun 2009	Dec 2009
Total Gross Public Debt (15)			
As % of GDP ((15) / GDP)			

5.2. Gross public debt composition.

5.2.1. By currency and rate⁶ (in millions of USD)

	2008	Jun 2009	Dec 2009
Local currency			
i) Non-Indexed, Fixed Rate	x	x	x
ii) Non-Indexed, Floating Rate	x	x	x
iii) Indexed, Fixed Rate	x	x	x
iv) Indexed, Floating Rate	x	x	x
Foreign currency			
v) Non-Indexed, Fixed Rate	x	x	x
vi) Non-Indexed, Floating Rate	x	x	x
vii) Indexed, Fixed Rate	x	x	x
viii) Indexed, Floating Rate	x	x	x

Note: i)+ii)+iii)+iv)+v)+vi)+vii)+viii) should add up to (15).

5.2.2. By currency and governing legislation (in millions of USD)

	2008	Jun 2009	Dec 2009
Local currency			
i) External	x	x	x
ii) Internal	x	x	x
Foreign currency			
iii) External	x	x	x
iv) Internal	x	x	x

Note: i)+ii)+iii)+iv) should add up to (15).

5.2.3. By creditor and governing legislation (in millions of USD)

	2008	Jun 2009	Dec 2009
Official Institutions			
i) External	x	x	x
Banks			
ii) External	x	x	x
iii) Internal	x	x	x
Marketable Instruments			
iv) External	x	x	x
v) Internal	x	x	x

Note: i)+ii)+iii)+iv)+v) should add up to (15).

⁶ In case your country makes extensive use of hedging strategies to alter the composition by currency and rate, please mention it in a footnote and try to give some estimates.

“Official Institutions” refers to multilateral agencies and bilateral loans.

5.2.4. By maturity and governing legislation (in millions of USD)

	2008	Jun 2009	Dec 2009
Less than a year			
i) External	x	x	x
ii) Internal	x	x	x
Between 1 and 5 years			
iii) External	x	x	x
iv) Internal	x	x	x
More than 5 years			
v) External	x	x	x
vi) Internal	x	x	x

Note: i)+ii)+iii)+iv)+v)+vi) should add up to (15).

5.2.5. By holder (in millions of USD)

	2008	Jun 2009	Dec 2009
i) Central Bank	x	x	x
ii) All others holders	x	x	x

Note: i)+ii) should add up to (15).

6. NET PUBLIC DEBT

Please fill the following table following the definitions in page 1:

	2008	Jun 2009	Dec 2009
Gross Public Debt – Central Government Debt Held by the Central Bank (Net Debt 1)			
Net Debt 1 – International Reserves (Net Debt 2)			
Net Debt 2 – Assets held by Private Pension Funds (Net Debt 3)			

Notes: “Central Government Debt Held by the Central Bank” excludes non-marketable central government debt held by the Central Bank
To obtain Net Debt 3, please subtract all assets held by Private Pension Funds (if they exist in your country).