

# PROJECT STATUS REPORT

01/01/2020 - 06/30/2020

## SECTION 1: PROJECT SUMMARY

**Operation number:** BR-T1403  
**Suboperation number:** ATN/ME-17066-BR

**Project Name:** BID ao CUBO (BID3): Internationalization and Integration of the Brazilian Innovation Ecosystem  
**Purpose:** Criar canais para conectar o ecossistema de inovação brasileiro

<b>Country admin</b>	<b>Country beneficiary:</b>	<b>Group:</b>	<b>SubGroup:</b>
BRAZIL	BRAZIL	A	

**Executing Agency:** Cubo Itaú  
**Team Leader:** ANITAF

### Project cycle:

Report Date: 2020 - 07 - 01  
Approval Date: 2018 - 11 - 14  
Signature Date: 2018 - 11 - 14  
First disbursement date: 2019 - 08 - 23

Original Execution End Date:  
Current Execution End Date:  
Original Last Disbursement Date: 2022 - 03 - 14  
Last Current Disbursement date: 2022 - 03 - 14

## SECTION 2: PERFORMANCE

Project's performance summary since the beginning

Project was being executed accordingly since its inception. However, with the 2020 pandemic, various activities and deliverables had to be redesigned and thought over. This challenge has delayed projects execution. Most activities were based on travels and in person deliverables.

### Supervision Team Leader comments

project is a demonstration-effect project re:how to work with local incubators and add value to local ecosystems. In the case of CUBO the resident consultant and manager of the project, Jessica Leite, has been able to bring important issues for the consideration of CUBO, such as inclusion of entrepreneurs from the north and northeast regions of Brazil and the topic of ethnic racial and gender inclusion to the startups of the hub.

### Project's performance summary in the last 6 months

As mentioned above, projects execution has been delayed in 4-6months due to the 2020 pandemic. the challenge is to keep the project faithful to its objectives and expected results without in person activities, such as the residences for latin American startups or in person courses for public servants on innovation. Still, the team has been able to talk to CUBO, improve the communication and change the design of some activities without interfering in the objective or the results expected.

### Supervision Team Leader comments

Agree with all comments above. The procurement process within the EA/ CUBO remains an issue. The EA takes a long time to execute the contracts - which also may contribute to project delays. However, the relationship with the EA during the pandemic has improved and the results of the project until June were within the expected.

## SECTION 3: INDICATORS AND MILESTONES

**C1 : Internacionalização do sistema de inovação brasileiro Weight 35% Qualification Satisfactory**

Indicators		Baseline	Planned	Achieved	Status
I1	Número de empresas recém-criadas na América Latina e no Caribe que concluíram com êxito o programa de bolsas do projeto BID-CUBO.	0	10 ( 2021 - 11 - 14)	0 ( 2020 - 02 - 13)	In progress
I2	Número de participantes do programa de bolsas de estudos na América Latina e no Caribe que iniciam atividades no Brasil.	0	5 ( 2021 - 11 - 14)	0 ( 2020 - 02 - 13)	In progress
I3	Número de associações (memorandos de entendimento, cartas de acordo ou contratos) estabelecidas entre a CUBO e outras incubadoras / aceleradoras na América Latina e no Caribe.	0	3 ( 2021 - 11 - 14)	0 ( 2020 - 02 - 13)	In progress
I4	Número de empresas brasileiras recém-criadas que iniciam atividades no exterior como resultado de parcerias (memorandos de entendimento, cartas de acordo ou contratos) estabelecidas entre ecossistemas	0	2 ( 2021 - 11 - 14)	0 ( 2020 - 02 - 13)	In progress

**C2 : Regionalização do ecossistema de inovação brasileiro Weight 35% Qualification Satisfactory**

Indicators		Baseline	Planned	Achieved	Status
I1	Número de empresas recém-criadas no norte e nordeste apoiadas pelo CUBO por meio do BID3	0	5 ( 2021 - 11 - 14)	0 ( 2020 - 02 - 13)	In progress
I2	Número de associações (memorandos de entendimento, cartas de acordo ou contratos) estabelecidas pelo CUBO com aceleradores ou incubadoras nas regiões norte e nordeste como resultado de programas de mini imersão.	0	3 ( 2021 - 11 - 14)	0 ( 2020 - 02 - 13)	In progress

<b>I3</b>	Número de empresas recém-criadas de outras partes do Brasil (excluindo as regiões sul e sudeste) que usam a plataforma digital CUBO.	0	500 (2021 - 11 - 14)	400 (2020 - 02 - 13)	In progress
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**C3** : Programa para vincular o ecossistema ao setor público

**Weight** 30% **Qualification** Satisfactory

Indicators	Baseline	Planned	Achieved	Status
<b>I1</b> Número de contratos assinados entre os clientes do Grupo BID e as empresas CUBO / BID recém-criadas.	0	5 ( 2021 - 11 - 14)	0 ( 2020 - 02 - 13)	In progress
<b>I2</b> Número de links entre os clientes do Grupo BID e o CUBO / BID3.	0	6 ( 2021 - 11 - 14)	2 ( 2020 - 02 - 13)	In progress
<b>I4</b> Estudo sobre os principais desafios e soluções para o setor público no Brasil adotar inovação.	0	10 ( 2021 - 11 - 14)	0 ( 2020 - 02 - 13)	In progress
<b>I3</b> Número de representantes de clientes do setor público treinados com sucesso no projeto CUBO / BID.	0	1 ( 2021 - 11 - 14)	0 ( 2020 - 02 - 13)	In progress

Milestones	Planned Value	Achieved Value	Due Date	Achieved Date	Status
Primeiro Road Show	1	1	2020 - 02 - 28	2020 - 06 - 10	Achieved
Início e conclusão do processo de seleção da residência	1	0	2020 - 09 - 10		Overdue
Primeira turma capacity building public officials	1	0	2020 - 10 - 08		Overdue
Primeiro Road Show do NO	1	0	2021 - 02 - 28		Pending
Encerramento da segunda turma da residência de empreendedores ALC	1	0	2021 - 12 - 30		Pending

## CRITICAL FACTS THAT HAVE AFFECTED PROJECT'S PERFORMANCE

Executing agency institutional capacity

Purchase difficulties

Others, Which?

With the COVID-19 pandemic several actions of the project were harmed because they need travel and physical presence of the participants, such as: The residence of LAC startups and the Capacity Building in Innovation of Public Officials. In Brazil, the pandemic is still ongoing and we do not have a prediction of return to physical gatherings, causing several changes and adaptations in the project's expected deliveries and timeline.

## SECTION 4: RISKS

	Impact Area	Severity	Prob.	Date	Responsible	Mitigation action
<b>Dificuldade em captar startups para participar do Programa de Residência no País</b>	Intermediary Outcome, Internacionalização do sistema de inovação brasileiro	(4) High	Very Low 20%	2020 - 02 - 13	Project Coordinator	During the course of the project was proven that there is an interest of several startups from other countries in Latin America in coming to Brazil, however they need a partner to guide them in our market. With the pandemic our mitigation action included postponing our fellowship program to 2021 to guarantee that entrepreneurs will be able to apply and participate of the program.
<b>Dificuldade em encontrar parceiros locais no NO/NE</b>	Regionalização do ecossistema de inovação brasileiro	(3) Medium	Very Low 20%	2020 - 02 - 13	Project Coordinator	The Brasil ao Cubo Initiative showed us that this risk is in fact quite low. We spoke with 6 hubs in these two different regions to give visibility to their ecosystems and we found out that they are eager to collaborate with the project. We also perceived that each ecosystem has its own strengths and local capabilities that make them unique. We also discovered a number of startups with great scalability potential.
<b>Revisão das atividades do Projeto devido a mudanças de prioridades das Startups</b>	Internacionalização do sistema de inovação brasileiro, Regionalização do ecossistema de inovação brasileiro, Programa para vincular o ecossistema ao setor público	(3) Medium	Low 40%	2020 - 02 - 13	Project Coordinator	We are constantly interacting with Cubo's Team and the ecosystem to understand what are the needs of the startups. For instance, when the pandemic started we quickly collaborated and organized two initiatives to help them: (i) The Survival Kit - a guide with lots of resources to help entrepreneurs navigate this time of crisis and, (ii) Brasil ao Cubo Initiative - A series of newsletters to give visibility to ecosystems in the north and northeastern regions of Brazil. These action were a result of the changes that the pandemic caused in the market and, therefore, impacted on the startups however we were able to adapt our actions within the scope of the project and with the goal of strengthening and connecting the ecosystem.

**TOTAL RISKS QUANTITY: 3 IN EFFECT RISKS: 3 NOT IN EFFECT RISKS: 0 MITIGATED RISKS: 0**

## SECTION 5: SUSTAINABILITY

**Indicate likelihood of project sustainability after project completion:**

HP

Justification

Despite the Coronavirus crisis, Cubo managed to show its value through a virtual community focused on its digital platform. The connection process continues through initiatives related to the project such as the

Survival Kit, Brasil ao Cubo Initiative and with others actions that are part of Cubo's portfolio, such as the Open Innovation Program, Cubo for Devs, among others. So far, Cubo has managed to maintain the contract with its 30 sponsors and 80% of the resident startups plan to return to the physical space, showing value through its non-face-to-face activities as well.

## **ASPECTS THAT PUT THE PROJECT SUSTAINABILITY AT RISK**

*[There were no aspects reported during this period]*

### **Actions related to sustainability which have been implemented in the project:**

Cubo changed their business model to adapt to this time of pandemic and guarantee their financial sustainability. The building is no longer their only asset to the ecosystem, they are starting to monetize the platform. The plans of use are now built to suit. Each startup can build the plan that best meets the needs of its team. A plan consists of a set of: members, seats, private rooms or hotseat. And these different combinations and flexibility of change will help founders in this time of uncertainty. Here are more details of it: <https://sites.google.com/cubo.network/novomodelostartups/novo-modelo?authuser=0>

## **SECTION 6: PRACTICAL LESSONS**

*[There were no lessons learned reported during this period]*