

JEWELRY SECTOR COMPETITIVENESS PROGRAM

(TC-01-06-02-1-CO)

EXECUTIVE SUMMARY

Executing agency:	Centro de Desarrollo Productivo de la Joyería [Jewelry Business Productive Development Center] (CDP)	
Amount and source:	MIF – Window III	US\$375,000
	Local contribution	<u>US\$342,000</u>
	Total:	US\$717,000
Time periods:	Execution period:	48 months
	Disbursement period:	54 months
Objectives:	<p>This project is intended to prepare the Santander (Colombia) jewelry industry for productive integration and competitiveness.</p> <p>The project's specific objective is to enhance the technical, organizational and labor-related aspects of the jewelry sector by developing job skills that will make microenterprise more competitive.</p>	
Description:	<p>The project will create an integrated system of support to micro and small-scale jewelers in Santander by developing a training model tailored to the sector's needs, devising technical standards that help the sector grow and, finally, encouraging peers to meet and cooperate with one another. Because the project is regional in nature, it is considered a pilot project whose results and method can eventually be applied on a broader scale at the national level.</p>	
Environmental and social review:	<p>The Committee on Environment and Social Impact (CESI) analyzed the operation on 17 July 2001. Its recommendations related to a national project and hence do not apply now that the operation has been scaled back to a pilot project.</p>	
Beneficiaries:	<p>The project's beneficiaries are nearly 200 practitioners/microentrepreneurs in the jewelry sector. Other beneficiaries include some 15 technicians who will be trained as instructors and some 12 "master craftsmen" who, being owners/practitioners, have the capacity to pass along their technical and artistic knowledge and know-how to their peers and employees.</p>	

Special contractual conditions:

As conditions precedent to the first disbursement, the following must be demonstrated to the Bank's satisfaction: (i) selection of the administrative coordinator via a competitive process (paragraph 5.6); and, (ii) delivery, to the Bank's satisfaction, of the operating regulations, made official by the signature of the institutions represented on the ad hoc project management committee indicating their consent to and pledge to abide by those rules (paragraph 5.8).

Under the terms of the contract, proof that the agreements regarding the participation and contributions of the institutions serving on the ad hoc committee have been renewed must be submitted to the Bank annually. The deadline for submitting that information to the Bank is 30 June of each year. Noncompliance will mean suspension of disbursements (paragraph 5.4).

Exceptions to Bank policy:

None.