

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK  
MULTILATERAL INVESTMENT FUND

**REGIONAL**  
**(COSTA RICA, THE DOMINICAN REPUBLIC, EL SALVADOR,**  
**GUATEMALA, HONDURAS, NICARAGUA, AND PANAMA)**

**SME COMPETITIVENESS THROUGH TECHNICAL**  
**STANDARDIZATION IN CENTRAL AMERICA, THE DOMINICAN**  
**REPUBLIC, AND PANAMA**

**(RG-M1020)**

**DONORS MEMORANDUM**

This document was prepared by the project team consisting of: Santiago Soler (MIF/OPS), Project Team Leader; Betsy Murray (COF/CCR); Mario Berrios (INT/ITD); Juvenal Meza (MIF/DEU); Diego Buchara (LEG); and Juan José Bertero (consultant).

## CONTENTS

I.	EXECUTIVE SUMMARY .....	1
II.	BACKGROUND.....	3
III.	OBJECTIVES AND COMPONENTS.....	6
IV.	COST AND FINANCING .....	8
V.	EXECUTING AGENCY AND EXECUTION MECHANISM .....	10
VI.	MONITORING AND EVALUATION.....	12
VII.	BENEFITS AND RISKS .....	13
VIII.	SOCIAL AND ENVIRONMENTAL IMPACT.....	14

## **ANNEXES**

Annex I	Logical framework
Annex II	Summarized budget
Annex III	Table of similar or related MIF and IDB projects

## **APPENDICES**

Proposed resolution
---------------------

## **INFORMATION AVAILABLE IN THE TECHNICAL FILES**

Document I	Detailed budget
Document II	Operating Regulations
Document III	Terms of reference for the director, administrative coordinator, assistants and regional coordinator
Document IV	Terms of reference for head-office administrative assistants
Document V	Letters of commitment from the executing agency
Document VI	Gantt charts for program execution
Document VII	Model subexecution agreement
Document VIII	Organizational structure
Document IX	Terms of reference for consulting services to design the monitoring methodology

## ABBREVIATIONS

AWP	annual work plan
CARICOM	Caribbean Community
CESI	Committee on Environment and Social Impact
CIN	Comisión Interinstitucional de Normalización de la República de Honduras [Interagency Standardization Commission of the Republic of Honduras]
COGUANOR	Comisión Guatemalteca de Normas [Guatemalan Standards Commission]
COHCIT	Consejo Hondureño de Ciencia y Tecnología [Honduran Science and Technology Council]
COMCACNOR	Central American and Caribbean Standardization Commission
CONACYT	Consejo Nacional de Ciencia y Tecnología de la República de El Salvador [National Science and Technology Council of the Republic of El Salvador]
COPANIT	Comisión Panameña de Normas Industriales y Técnicas de la República de Panamá [Industrial and Technical Standards Commission of the Republic of Panama]
COPANT	Comisión Panamericana de Normas Técnicas [Pan-American Technical Standards Commission]
DIGENOR	Dirección de Normas y Sistemas de Calidad de República Dominicana [Dominican Quality Standards and Systems Bureau]
DTNM	Dirección de Tecnología, Normalización y Metrología [Technology, Standardization and Metrology Bureau]
IEC	International Electrotechnical Commission
INTECO	Instituto de Normas Técnicas de Costa Rica [Costa Rican Technical Standards Institute]
ISO	International Organization for Standardization
M&E	monitoring and evaluation
MERCOSUR	Southern Common Market
NSA	national standardization agency
OR	Operating Regulations
PCR	Project Completion Report
PPMR	Project Performance Monitoring Report
PPP	Puebla-Panama Plan
RCU	Regional Coordination Unit
REC	Regional Evaluation Committee
SAFOBID	IDB automated accounting system
SME	small and medium-sized enterprise
WTO	World Trade Organization

## **I. EXECUTIVE SUMMARY**

### **SME COMPETITIVENESS THROUGH TECHNICAL STANDARDIZATION IN CENTRAL AMERICA, THE DOMINICAN REPUBLIC, AND PANAMA**

**(RG-M1020)**

<b>Beneficiary countries:</b>	Costa Rica, the Dominican Republic, El Salvador, Guatemala, Honduras, and Nicaragua
<b>Executing agency:</b>	Instituto de Normas Técnicas de Costa Rica [Costa Rican Technical Standards Institute] (INTECO).
<b>Beneficiaries:</b>	<p>The program will directly benefit: (i) 3,500 SME entrepreneurs, employees, and professionals in the public and private sectors, who will have been made aware of the importance of developing technical standards for products that are directly or indirectly exportable, as well as for inputs in their supply chain; (ii) the companies participating in the standardization programs in which approximately 250 standards will be developed and/or harmonized; (iii) 2,600 SMEs linked to the sectors and products included in current free trade agreements and treaties that implement the standards developed by the program, and 1,800 of those that apply the conformity assessment guidelines; (iv) 150 consultants trained to provide technical assistance to SMEs in implementing standards; and (v) 60 auditors qualified to assess conformity.</p> <p>The program will also benefit six national standardization agencies (NSAs),<sup>1</sup> which will be strengthened in their role as facilitators of the development of national standards; their regulatory frameworks will be harmonized or in the process thereof upon completion of the program; and at the same time, the feasibility of establishing the Central American and Caribbean Standardization Commission (COMCACNOR) will have been verified by the proposed Regional Evaluation Committee to benefit SMEs and those organizations in the participating countries that take part in the consensus-building and negotiating groups for free trade agreements and treaties.</p>

---

<sup>1</sup> In addition to the principal executing agency, INTECO in Costa Rica, the six agencies are the Technology, Standardization and Metrology Bureau of the Ministry of Development, Industry and Trade in Nicaragua, the Guatemalan Standards Commission, the National Science and Technology Council of the Republic of El Salvador, the Industrial and Technical Standards Commission of the Republic of Panama, the Science and Technology Council and Interagency Standardization Commission of the Republic of Honduras, and Quality Standards and Systems Bureau in the Dominican Republic.

<b>Financing:</b>	Modality	Nonreimbursable	(Facility III-A )
	MIF <sup>2</sup>	US\$2,521,684	(70% <sup>3</sup> )
	Executing agency	US\$1,078,315	(30%)
	<b>Total</b>	<b>US\$3,600,000</b>	

**Objectives:** The program objective is to promote competitiveness among beneficiary SMEs through participation in the technical standardization process to facilitate the exchange of goods and services and the integration process within a regional, hemispheric, and global context. The **purpose** is to develop a pilot experience (model) of support for the technical-standardization and conformity-assessment process that demonstrates to the public and private sectors its strategic importance in facilitating trade, and consequently the need to make the process sustainable. This will be done through four **components**: (i) awareness and identification of demand for technical standardization; (ii) development of standards; (iii) facilitation of the use and enforcement of standards; and (iv) information system and regulatory integration and communications mechanisms.

**Execution schedule:** Execution period: 48 months  
Disbursement period: 54 months

**Special contractual clauses:** **Condition precedent to the first disbursement of MIF funds to the executing agency:** selection of the general director and regional administrative coordinator of the Regional Coordination Unit. **Conditions precedent to the first disbursement of MIF resources for each co-executing agency (NSA):** (1) signature of an agreement between INTECO and each NSA; (2) appointment of a national coordinator by each NSA; and (3) ratification and entry into force of the Operating Regulations by each NSA, in accordance with the conditions previously agreed to with the Bank.

As the co-executing NSAs sign their respective agreements with INTECO, appoint their national coordinator, and adopt the Operating Regulations, they can begin participating in the program, without waiting for the other NSAs to join. In the event that any of the co-executing agencies does not fulfill the corresponding special contractual clauses listed above, or that the midterm evaluations find that the program with that co-executing agency is not functioning properly, the remaining funds can be reallocated among the co-

---

<sup>2</sup> The MIF contribution includes US\$35,000 for coordination activities involving the facilitation of international trade and investment cluster.

<sup>3</sup> Excludes cluster activities.

executing agencies remaining in the program. If the funds are reallocated, the MIF's contribution will be redistributed among co-executing NSAs in proportion to the contribution received by each one, and the indicators in the logical framework will be revised to reflect the reallocation. Alternatively, the corresponding funds will be cancelled.

**Exceptions to Bank policy:**

None.

**Coordination with other official development finance institutions:**

At present, no other institutions are financing similar projects. In any case, the executing agency will ensure there is coordination with any projects that may be financed by other institutions.

**Social and environmental review:**

The Committee on Environment and Social Impact (CESI) reviewed the program at its 30 July meeting. The response to CESI's comments is reflected in this document (paragraph 8.1).

## **II. BACKGROUND**

- 2.1 In world supply chains, the technical requirements for trade that are demanded by buyers are increasing. To penetrate markets, sellers must meet these standards. In its Agreement on Technical Barriers to Trade, the World Trade Organization (WTO) recognized that these could become serious obstacles to trade. In general, this agreement called upon all member countries to be transparent in formulating regulations and requirements, and urged them to make all requirements justifiable and nondiscriminatory. To the extent possible, technical regulations should also be based on international standards. In turn, this agreement recognizes the wide range in the technical capacities of various countries and calls for an urgent improvement in capabilities, particularly in developing and lesser-developed countries, and for the harmonization of national standards.<sup>4</sup>
- 2.2 Access difficulties occur when product standards and processes, technical regulations,<sup>5</sup> and conformity assessment procedures differ across national markets. These differences may be economically costly to resolve since products must be consistent with specifications in two or more systems; when added to the

---

<sup>4</sup> Something that implicitly tends to be achieved by adopting national standards that are consistent with international standards.

<sup>5</sup> Mandatory government standards.



cost of testing and certifying compliance with such requirements, this may represent up to 10 percent of production costs. In view of these requirements, which are basic for market access, SMEs face the difficulty that there is a limited number of technical standards on which the tests, inspections and certifications can be performed to demonstrate fulfillment of these requirements to potential customers. In other cases the standards exist, but they are not harmonized at the regional, hemispheric, or global level.

- 2.3 Technical standards are developed and harmonized through existing national, regional, hemispheric and international standardization structures. The Technology, Standardization and Metrology Bureau (DTNM) of the Ministry of Development, Industry and Trade in Nicaragua, the Guatemalan Standards Commission (COGUANOR), the National Science and Technology Council of the Republic of El Salvador (CONACYT), the Industrial and Technical Standards Commission (CONPANIT) of the Republic of Panama, the Science and Technology Council (COHCIT) and Interagency Standardization Commission (CIN) of the Republic of Honduras, the Costa Rican Technical Standards Institute (INTECO), and the Quality Standards and Systems Bureau (DIGENOR) in the Dominican Republic are the national standardization agencies in their respective countries. They are members of Pan-American Technical Standards Commission (COPANT), the International Organization for Standardization (ISO) and the International Electrotechnical Commission (IEC) and each national agency develops its annual standardization program but participates on a very limited basis in regional and international standardization through programs, agreements and technical committees within the framework of COPANT, the ISO or the IEC.
- 2.4 The **problem**. In a scenario of global trade, stimulated by specific free trade agreements between regions, companies in the Central American isthmus and the Dominican Republic, which are largely small and medium-sized, are not unlike the foregoing description. They face difficulties including the following: (i) a limited number of technical standards on which testing, inspections and certifications can be carried out to demonstrate conformity to their customers; (ii) in other cases there are standards, but they are not harmonized at the regional, hemispheric, or global level, which leads to separate certifications that drive up the cost of “conformity assessment” tests; (iii) unlike developed countries, governments in the region do not contribute sufficient economic resources to standardization efforts, and therefore financing is dependent upon contributions from business, where scarce resources or even the difficulty of access to credit for these activities mean they consider investment in standardization activities a lower priority; and (iv) once standards are developed, the capacity of businesses to implement technical requirements and the corresponding conformity assessment mechanisms is low.
- 2.5 The program proposes boosting SME competitiveness by undertaking a pilot program that demonstrates how to reverse the existing situation. The

**additionality and innovation** of this program compared to the current situation lies in establishing a methodology that constitutes a **systematic approach** to the constraints identified above. The co-executing agencies for this systematic approach are the participating NSAs. It is based on a model<sup>6</sup> that seeks to increase awareness about the importance of standards, identify sectors and products in which participating countries have opportunities for market access, coordinate the participation of stakeholders in their development, financing their development and enforcement, and training in their use; all of this is a means of facilitating the access of SMEs to the market. Integration and trade require specific and viable facilitating instruments, and MIF participation is decisive in seeking to undertake a market-oriented project that has a regional and national impact.

- 2.6 The proposed program is consistent with two of the Bank's pillars: competitiveness and regional integration. The goal is to improve SME competitiveness and access to markets, and strengthen the regional integration process. Although there have been no initiatives in Central America on a scope similar to the one presented in this document, this project model has been promoted in the Hemisphere jointly by the MIF and COPANT, and as a result one operation was approved for the Andean Community (ATN/ME-8533-RG) and another for the expanded MERCOSUR (ATN/ME-8532-RG) in 2003, while a similar operation is being examined for the Caribbean. All of these projects are under the facilitation of international trade and investment cluster. In addition to these projects, the MIF is developing a project with the Federation of Exporters' Associations of Central America (FECAEXCA) to take advantage of opportunities under the Central American Free Trade Agreement (CAFTA) with the United States. The project is also consistent with the Bank's effort to support competitiveness both nationally through competitiveness programs and regionally through the Puebla-Panama Plan (PPP) and its trade facilitation initiative. During program execution, the Bank will coordinate with the Meso-American Competitiveness Council (CMC), which is the entity in the PPP's institutional framework that is responsible for ensuring the consistency of the regional competitiveness agenda.
- 2.7 Efforts will be made to develop standards to help achieve economies of scale in production, facilitate the efficient combining of parts and components in production, allow for the dissemination of technology incorporated into the products and processes, and serve as a benchmark for saving time in organizing production processes. The standards will allow enterprises to acquire information on minimum quality requirements, save time and money, and ensure that it is sent in a consistent and predictable format and thereby expand the level of national, regional and international consumption. Similar standards will significantly

---

<sup>6</sup> A systematic means of promoting the importance of standards and coordinating the participation of stakeholders in their development, financing and enforcement, as a way of facilitating market access.

facilitate and speed up the transmission of information, goods and services in trade exchanges. The program will seek to encourage the development of standards in common sectors and products to take advantage of economies of scale and production linkages and be able to attain a critical mass of products for businesses in participating countries to be able to compete efficiently in nonregional export markets.

- 2.8 This program focuses on voluntary standards rather than on mandatory technical regulations. But even when they are neither regulatory nor contractual requirements, standards are a critical factor in international trade, because their requirements, on the one hand, reflect the needs and expectations of consumers, and, on the other hand, create demand by users. As a result, if access to a market is sought, its standards, at a minimum, must be met. Further, if the goal is to integrate markets, standards must be harmonized in that integrated market, and if the expectation is to have a true global market, the standards must use international standards as a benchmark. For this reason, the WTO is promoting the use of international technical standards as a basis for national standards and regulations. Even when there are no international standards for a specific product, it is good to base the regulations on national standards, because there are mechanisms and structures for harmonizing standards internationally (ISO and IEC) and regionally (COPANT); by contrast, there are none to harmonize regulations.

### III. OBJECTIVES AND COMPONENTS

- 3.1 The program **goal** is to promote competitiveness among SMEs through participation in the technical standardization process to facilitate the exchange of goods and services in the integration process within a regional, hemispheric, and global context. The **purpose** is to develop a pilot program (model) of support for the technical-standardization and conformity-assessment process that demonstrates to the public and private sectors its strategic importance in facilitating trade and consequently the need to make the process sustainable. The program is divided into four components.

**Component 1: Awareness and identification of demand for technical standardization** (MIF financing: US\$382,640; Counterpart contribution: US\$66,360)

- 3.2 The purpose of this component is to increase SME awareness of market behavior and export trends, the economic importance of technical standardization to overcome technical barriers to trade, and the specific identification of sectors and products that require standardization. The program will finance the following

activities: (i) basic studies and research to identify specific demands;<sup>7</sup> (ii) technical assistance to parties negotiating trade agreements;<sup>8</sup> (iii) workshops and conferences in participating countries; (iv) a communications and dissemination plan; and (v) participation in seminars, congresses, and conferences.

- 3.3 The following results are expected: (i) two sectors identified at the regional level and two in each head office per year of program execution where there is demand for the development of standards; (ii) NSAs with the methodology adopted for identifying specific demand; and (iii) 3,500 enterprises made aware of the importance of standardization.

**Component 2: Development of standards** (MIF financing: US\$640,680; Counterpart contribution: US\$190,304)

- 3.4 The purpose of this component is to develop and harmonize technical standards by applying the program's proposed model to benefit SMEs. This component will include the following activities: (i) development of national technical standards and conformity assessment guidelines; (ii) execution of regional standardization/harmonization programs; and (iii) participation on COPANT and ISO committees.
- 3.5 As a result, it will develop: (i) 250 published national standards (new or harmonized); (ii) 24 regional standards (new or harmonized); and (iii) 21 instances of participation on international standardization committees linked to eligible sectors and products.

**Component 3: Facilitation of the use and enforcement of standards** (MIF financing: US\$501,862; Counterpart contribution: US\$445,344)

- 3.6 The purpose of this component is to promote and facilitate knowledge and implementation of standards by SMEs. The component will include the following activities: (i) technical assistance for the use and enforcement of the normative document; (ii) conformity assessment; (iii) training in good standardization management practices; (iv) training of external implementers; (v) training of auditors; (vi) technical assistance to design the methodology for results and process monitoring; and (vii) results and process monitoring.
- 3.7 The following is expected to be achieved: (i) 2,600 SMEs will know, use and/or enforce 60% of the published standards (national and regional); (ii) 1,800 SMEs will receive a conformity assessment for 50% of published standards (national or

---

<sup>7</sup> Existing available competitiveness, sector, and subsector research will be taken into account.

<sup>8</sup> Experts will be hired to monitor technical aspects of the negotiation process, so that technical standards issues are incorporated as they relate to product access to export markets.

regional); (iii) four persons will be trained and linked to each NSA; (iv) 150 professionals with profiles suitable for the task will be trained in each head office and listed on a registry of program technical-assistance service providers; and (v) 60 auditors will be trained per head office, which must have a list established for this purpose.

**Component 4: Information system and regulatory integration and communications mechanisms** (MIF financing: US\$284,170; Counterpart contribution: US\$46,080)

- 3.8 The purpose of this component is to ensure that the model promoted by the program remains systematized, the regulatory frameworks of the participating NSAs remain harmonized, and the minimum institutional foundation is laid to formally establish the Central American and Caribbean Standardization Commission (COMCACNOR).<sup>9</sup> It includes the following activities: (i) design and organization of a common information system; (ii) development of a common database linked to the standardization process;<sup>10</sup> (iii) technical assistance for harmonizing each NSA's regulatory framework; and (iv) head office evaluation and coordination meetings.
- 3.9 The following outcomes and outputs are expected: (i) the information system and database linked to the standardization process is operational; (ii) 60% of the NSA regulatory frameworks have been or are being harmonized; and (iii) a document agreed on by the Regional Evaluation Committee (REC) stating the feasibility of creating COMCACNOR.

#### IV. COST AND FINANCING

- 4.1 The program cost is estimated at US\$3.6 million. The MIF will contribute US\$2,521,684 (70%) in nonreimbursable financing from Facility III-A. The balance of US\$1,078,315 (30%) will be contributed by the executing agency as the local counterpart funding, at least 50% of which will be in cash. The MIF will finance the costs of technical assistance and training, the hiring of program

---

<sup>9</sup> The Operating Regulations describe the duties of this regional agency—COMCACNOR. Its general objective is to promote the adoption and harmonization of standards in those sectors of production and services that are a priority for the participating countries, and to facilitate intrasubregional trade, through improved quality of products and services, and the elimination of technical barriers to trade. While the given name seeks to represent the countries in the Central American isthmus and the Dominican Republic, the agency's definitive name will be agreed on by the participating NSAs, in consultation with the CARICOM Regional Organization for Standards and Quality (CROSQ) and COPANT, a hemispheric body. The Meso-American Competitiveness Council will also be informed and consulted regarding the relevance and scope of the proposed agency.

<sup>10</sup> All NSAs will use the same information system, though this does not imply that it is the only one or that the systems will be networked.

coordination team members, and a portion of the administrative costs; for the latter, it will provide financing for the general project director, the regional administrative coordinator, and the administrative assistant. The estimated program budget is shown in the following table.

(in US dollars)

Components/budget categories	MIF contribution	Local contribution	Total
Regional Coordination Unit (RCU)	247,740	56,260	304,000
Seven NSAs - national coordination	326,560	268,940	595,500
Component 1	382,640	66,360	449,000
Component 2	640,680	190,304	830,984
Component 3	501,862	445,344	947,207
Component 4	284,170	46,080	330,250
<b>Subtotal</b>	<b>2,383,652</b>	<b>1,073,288</b>	<b>3,456,941</b>
Contingencies	20,108	5,027	25,135
Establishment of baseline, M&E system, midterm and final evaluation	47,484	0	47,484
Audit	35,440		35,440
<b>TOTAL</b>	<b>2,486,684</b>	<b>1,078,315</b>	<b>3,565,000</b>
Cluster coordination activities <sup>11</sup>	35,000		35,000
<b>GRAND TOTAL</b>	<b>2,521,684</b>	<b>1,078,315</b>	<b>3,600,000</b>
Percentages (excluding cluster activities)	70%	30%	

- 4.2 The program's **sustainability** is addressed at two levels. At the enterprise level, companies will receive the specific benefits of market access as a result of the preparation of standards and their enforcement. At the program level, technical standards resemble a "public good", and it is therefore difficult to assume that the private sector will continue to fully fund the costs associated with a process that generates a public good. Consequently, at this level, the program's sustainability is based on two elements: (i) the model to be used in all program components will generate a precedent that can then be replicated in each country, combining public- and private-sector funding; and (ii) the dissemination and awareness-raising activities and the success of the pilot standardization cases can generate interest among other private sectors in partnering, and/or in public sectors in supporting efficient standardization processes and eliminating barriers to trade. In addition, among the factors considered in designing the program, the RCU and REC are key to the future development of the proposed regional standardization entity, COMCACNOR. At the same time, the institutional adaptation of NSAs

<sup>11</sup> This amount will be deducted from the total MIF contribution to the beneficiary upon signing of the technical- cooperation agreement, and will be used by the Bank for cluster activities.

through harmonization of their regulatory frameworks will give them more suitable structures for fulfilling the goal of this program. The project includes a sustainability workshop for representatives of both the Bank and the executing agency one year before project completion, to examine the possibility of the management model continuing autonomously after MIF support has ended.

## V. EXECUTING AGENCY AND EXECUTION MECHANISM

- 5.1 The executing agency will be the Costa Rican Technical Standards Institute (INTECO). In addition, the following **co-executing agencies** will be responsible for execution: the Technology, Standardization, and Metrology Bureau (DTNM) of the Republic of Nicaragua's Ministry of Development, Industry, and Trade; the Standards Commission (COGUANOR) of the National Quality System Bureau of the Republic of Guatemala's Ministry of the Economy; the National Science and Technology Council (CONACYT) of the Republic of El Salvador; the Industrial and Technical Standards Commission (COPANIT) of the Republic of Panama; the Science and Technology Council (COHCIT) and Interagency Standardization Commission (CIN) of the Republic of Honduras; and the Quality Standards and Systems Bureau (DIGENOR) of the Dominican Republic.
- 5.2 INTECO is a private, nonprofit entity founded in 1987. It is recognized by the Costa Rican government as the national standardization agency charged with promoting, developing and guiding the enforcement of Costa Rican technical standards. It is Costa Rica's representative to the ISO and IEC, and is a member of COPANT. INTECO has a permanent staff of 18, and its 2003 operating revenue was US\$740,000. INTECO has successfully executed two United States Agency for International Development projects—serving as executing agency for one and co-executing agency with Nathan Associates Inc. for the other. Of all the participating NSAs, INTECO is the only private institution. Moreover, its Executive Director is currently serving as chairman of COPANT.
- 5.3 The program execution structure is two-tiered. At the regional level, there is the **Regional Evaluation Committee (REC)** and the **Regional Coordination Unit (RCU)**. At the country level, there are the **co-executing NSAs**, which for purposes of this program are referred to as **head offices**. These predate the program and will continue to operate after program completion.
- 5.4 INTECO will be responsible for organizing and launching the RCU, which will have technical, administrative and financial responsibility for the program. The RCU will be responsible for links to the Bank, including channeling requests for no objection to procuring the goods and services provided for in the program. The RCU will be responsible for three tasks: (a) general program administration and

coordination, based on an annual work plan (AWP);<sup>12</sup> (b) coordinating the harmonization of standards and regulatory frameworks; and (c) promoting and coordinating activities that encourage regional integration. In fulfilling its duties, the RCU will consist of: a general director, a regional administrative coordinator, an administrative assistant, and a secretary. Its duties will be governed by the Operating Regulations and the terms of reference for contracts included in the program's technical files.

- 5.5 The co-executing NSAs will coordinate the program's activities at the national level. To that end, they will have a national coordinator, an administrative and accounting assistant, and a technical assistant. In turn, the REC will be responsible for three tasks: (i) approving eligible sectors and products; (ii) ensuring that the standardization plans submitted by the head offices (NSAs) to be financed with program resources meet the eligibility conditions (objection, no objection); and (iii) monitoring and analyzing the outcome of their execution. The participants are doing this on an *ad honorem* basis and consist of: representatives of the INTECO Board and the national coordinators of each head office; representatives of SME business entities linked to foreign trade; representatives of the export-promotion agency; representatives of government SME promotion agencies; and representatives of national and/or regional agencies involved in preparing free trade agreements. Their duties will be governed by bylaws. The make-up of this group will reflect the observations and comments made by relevant regional entities, such as the Meso-American Competitiveness Council of the Puebla-Panama Plan.
- 5.6 Demand among SMEs for the preparation of standards will be cultivated and handled in each country by the NSAs, and these requirements will be contained in the standardization plan that each agency will prepare annually (Components II and III). To ensure proper execution of the program, the Operating Regulations include, *inter alia*: (i) the administrative and operating criteria that will govern relations between the co-executing agencies and the SMEs benefiting from the program; (ii) the eligibility criteria that SMEs must meet to access it, and activities likely to be financed; and (iii) the requirement that the executing and co-executing agencies maintain adequate accounting and financial systems acceptable to the Bank for the use and management of program resources, supporting documents to justify expenditures, and a mechanism for transferring funds from the executing agency to the co-executing agencies.

---

<sup>12</sup> Activities will be programmed based on the AWP, as stipulated in the Operating Regulations. The first AWP for the first 12 months will be presented within three months following the first disbursement.



- 5.7 **Execution period.** The program is expected to be executed in four years (48 months). The program's technical files include GANTT charts<sup>13</sup> for the visual presentation and monitoring of the 48-month execution period.
- 5.8 **Program readiness.** The terms of reference for the members of the RCU and principal consultants to be engaged have been prepared; and the program OR have been drafted. INTECO and the co-executing agencies have also committed to participate in the program.
- 5.9 **Procurement.** The selection and engagement of consulting services, and the procurement of equipment and materials as provided for in the program, will be the responsibility of the RCU, and will be governed by applicable Bank and MIF policies and procedures. The Bank will review ex post procurements under the equivalent of US\$30,000. The first three procurements will be monitored ex ante.
- 5.10 **Financial oversight.** The RCU will request that the Bank deposit project funds in a special account managed by INTECO. It is proposed that the revolving fund for the project be up to 10% of the total Bank contribution. The executing agency must present to the Bank during program execution and within 60 days of the close of each six-month period in the calendar year, a status report on the revolving fund.

## VI. MONITORING AND EVALUATION

- 6.1 The Bank's Country Office in Costa Rica will be responsible for supervision and oversight, monitoring fulfillment of contractual clauses, processing disbursement requests, and receipt of audited financial statements. The Regional Coordination Unit (RCU) will submit semiannual status reports, in accordance with the Bank's standard reporting requirements.<sup>14</sup> For monitoring of financial administration, the RCU will install the SAFOBID system or other similar services. A closing workshop will be scheduled for the end of execution, to evaluate results achieved and actions required to increase the program's impact.
- 6.2 Annual audits and a final audit will be performed, in accordance with Bank policy. The Bank, in collaboration with the executing agency, will hire an expert for the evaluations and to develop the results monitoring system at the start of the program; the expert will also participate in the closing workshop.<sup>15</sup> Three evaluations will be performed: the first after the first year of execution, the

---

<sup>13</sup> Chart of the project activities schedule.

<sup>14</sup> Progress report as of 30 May and 30 November.

<sup>15</sup> See terms of reference in the technical files. This work will be combined with the related technical assistance included in Component 3.

second, a midterm evaluation, will be carried out when 30% of the funds have been disbursed, and the final evaluation will take place three months before program execution is completed. Based on the indicators in the logical framework and the project reports, the evaluation will determine whether there was a significant disparity in executing the activities, recommend corrective measures, and stress the lessons learned and how they are shared among programs in the facilitation of international trade and investment cluster.

## **VII. BENEFITS AND RISKS**

- 7.1 The program provides for a change of paradigm for NSAs, in that it systematically incorporates the identification of demand for standards that is driven by trade opportunities, awareness of the importance of standardization, support for the implementation of standards, and conformity assessment for a pilot group of SMEs, in an effort to boost exports and further regional integration. It also seeks to create a regional standardization entity to encourage the development and harmonization of standards in common sectors and products to take advantage of economies of scale and production linkages, and be able to attain a critical mass of products for enterprises in participating countries to be able to efficiently compete in nonregional export markets. Given the above, the program proposes a framework where sector needs are combined at the regional and national levels for productive synergies between countries.
- 7.2 The program will specifically benefit: SME entrepreneurs, employees, and professionals in the public and private sectors, who will have been made aware of the importance of developing technical standards for products that are directly or indirectly exportable, as well as for inputs in their supply chain; enterprises participating in standardization programs; SMEs linked to the sectors and products included in current free trade agreements and treaties that implement the standards developed by the program; consultants trained to provide technical assistance to SMEs in implementing standards; and auditors qualified to assess conformity.
- 7.3 **Risks.** There is the possibility that the public and private sectors will not give priority to standardization and participate in the program. This will be addressed systematically, by convoking, raising the awareness of, and training the various stakeholders. Participation and coordination between the various stakeholders will allow them not only to develop relevant standards but also to facilitate their implementation and dissemination. There may be no common themes identified or political will of the members of the proposed REC to harmonize standards. The program addresses this constraint by identifying common regional sectors based on the countries' priority sectors and incorporating national government stakeholders in increasing awareness of the strategic importance of standardization as a tool for market access and integration. Lastly, there may be

difficulties in achieving agreement and consensus among the participating NSAs; to address this, the program proposes creating the REC to bind them and facilitate consensus building.

### **VIII. SOCIAL AND ENVIRONMENTAL IMPACT**

- 8.1 The following information is based on CESI recommendations: the participating NSAs are involved in their countries in environmental, health and safety standards, either as advocates, certifiers, or standard-setters, to which end they will give special attention to ensuring that the standards resulting from this program are environmentally friendly. All sustainable environmental-management considerations will be taken into account.

**SME COMPETITIVENESS THROUGH TECHNICAL STANDARDIZATION IN CENTRAL AMERICA, THE DOMINICAN REPUBLIC, AND PANAMA  
(RG-M1020)  
SUMMARY OF THE LOGICAL FRAMEWORK**

Objectives	Indicators	Means of Verification	Assumptions
<b>Goal</b>			
To promote competitiveness among beneficiary SMEs through participation in the technical standardization process to facilitate the exchange of goods and services and the integration process within a regional, hemispheric, and global context.	Percentage increase in companies enforcing standards developed nationally or regionally.  Improved performance (access to markets) by participating companies.	<ul style="list-style-type: none"> <li>Ex post evaluation to be performed by the executing agency based on the progress and performance indicators and a measurement system</li> </ul>	<ul style="list-style-type: none"> <li>Macroeconomic conditions favor trade and competitiveness among SMEs through technical standardization.</li> <li>Domestic institutions will continue to develop and adapt new standards.</li> <li>The application of free trade agreements will remain a stimulus.</li> <li>Regional integration continues to be a priority for governments and mobilizes the various stakeholders involved in the issue with an identical vision.</li> </ul>
<b>Purpose</b>			
To develop a pilot experience (model) of support for the technical-standardization and conformity-assessment process that demonstrates to the public and private sectors its strategic importance in facilitating trade and consequently the need to make the process sustainable.	Model <sup>1</sup> implemented and operating <b>sustainably</b> by the end of the project, with ongoing demand for the development of standards (and the continuation of related activities) by stakeholders.	<ul style="list-style-type: none"> <li>Ex ante and ex post survey</li> <li>Project report</li> <li>Final evaluation</li> <li>Project completion report (PCR)</li> <li>Registry of standards in each country</li> </ul>	<ul style="list-style-type: none"> <li>The public and private sectors increasingly become aware of the advisability of widespread application of the model to support and sustain standardization processes even after the MIF's financial support has ended.</li> <li>National standardization agencies (NSAs) retain their interest in limiting technical barriers to trade affecting SMEs, adapting their efforts to this end and being proactive in the sector.</li> </ul>

---

<sup>1</sup> The model will be the result of the systematic means of promoting the importance of standards, stimulating and coordinating the demand for participation by stakeholders in their development, and financing and enforcing them as a way of facilitating market access.

Objectives	Indicators	Means of Verification	Assumptions
			<ul style="list-style-type: none"> <li>Regional integration remains a priority for governments and mobilizes the various stakeholders involved in the issue with an identical vision.</li> </ul>
<b>Components and activities</b>			
<b>Component 1:</b> Awareness and identification of demand for technical standardization	<ul style="list-style-type: none"> <li>➤ Two sectors per <b>head office</b> and two <b>regional</b> sectors identified as “specific demand” for each year of program execution.</li> <li>➤ In the second year of execution, the Regional Coordination Unit (RCU) will have prepared one document with the <b>unified methodology and criteria</b>, in order for NSAs to “identify specific demand.”</li> <li>➤ At each <b>head office</b>, in the third year of execution, the operational guide/ manual for <b>marketing and linkages</b> to SMEs is developed.</li> <li>➤ 3,500 enterprises participated in the program in various awareness-raising activities.</li> </ul>	<ul style="list-style-type: none"> <li>▪ Semiannual project reports</li> <li>▪ Documents on the efforts to identify demand</li> <li>▪ Registry of participants in the activities that have been conducted</li> <li>▪ On-site verification of the “existence and implementation” of manuals and guidelines</li> </ul>	<ul style="list-style-type: none"> <li>▪ Demand for participating in activities to promote and disseminate the importance of technical standards for improving the competitive position of SMEs is maintained.</li> <li>▪ The identified sectors are predisposed to actively participate.</li> </ul>
<b>Component 2:</b> Development of standards	Upon completing the program: <ul style="list-style-type: none"> <li>➤ Minimum of 250 <b>domestic</b> standards (new or harmonized) published.</li> <li>➤ Minimum of 24 <b>regional</b> standards (harmonized and/or new) published.</li> <li>➤ 21 instances of participation on international standardization committees with respect to eligible sectors and products.</li> </ul>	<ul style="list-style-type: none"> <li>▪ Registries of standards</li> <li>▪ Registries of guides</li> <li>▪ Semiannual progress reports</li> <li>▪ Midterm evaluation reports (2)</li> </ul>	<ul style="list-style-type: none"> <li>▪ SMEs and other necessary stakeholders remain interested in participating in standards-development committees.</li> <li>▪ The identified sectors are predisposed to actively participate.</li> <li>▪ The proposed model closely follows the timeframes and needs of SMEs.</li> </ul>

Objectives	Indicators	Means of Verification	Assumptions
<p><b>Component 3:</b> Facilitation of the use and enforcement of standards</p>	<ul style="list-style-type: none"> <li>➤ Upon completing the program, 2,600 SMEs know, use, and/or apply 60% of the published standards (national and regional).</li> <li>➤ Upon completing the program, 1,800 SMEs received the conformity assessment for 50% of the published standards (national or regional).</li> <li>➤ Upon completing the program, four persons trained and linked directly (permanent staff) or indirectly (subcontracted) in each NSA.</li> <li>➤ Upon completing the program, 150 professionals with a profile suitable for the task, trained in each head office and registered on a technical assistance service providers registry that each head office will maintain.</li> <li>➤ Upon completing the program, 60 auditors are trained per head office who must be listed on a registry established for that purpose.</li> <li>➤ Upon completing the second year, the methodology manual will be available for “process monitoring and results measurement” at each head office.</li> <li>➤ Two “results measurement monitors” <b>per head office</b> and <b>for the region</b> are using the methodology developed. This will be verified in the second year of project execution.</li> </ul>	<ul style="list-style-type: none"> <li>▪ Project reports and databases</li> <li>▪ Implementation reports and declaration of conformity</li> <li>▪ Semiannual progress reports</li> <li>▪ Midterm evaluation reports (2)</li> <li>▪ Records of training activities</li> <li>▪ Results monitoring reports</li> </ul>	<ul style="list-style-type: none"> <li>▪ SMEs and other necessary stakeholders remain interested in taking part in standards-development committees and implementing conformity assessment guidelines.</li> <li>▪ The identified sectors are predisposed to actively participate.</li> <li>▪ The proposed model adequately follows the timeframes and needs of SMEs.</li> <li>▪ SMEs have access to new trade opportunities and close deals.</li> </ul>

Objectives	Indicators	Means of Verification	Assumptions
<b>Component 4:</b> information system and regulatory integration and communications mechanisms	<ul style="list-style-type: none"> <li>➤ Within the first 6 months of execution, have the information system has been tested and is operating.</li> <li>➤ Within the first 6 months of execution, the database linked to the standardization process is tested and operating.</li> <li>➤ 60% of the regulatory frameworks of the participating NSAs have been or are being harmonized in the first year, and the remainder by the end of the second year.</li> <li>➤ Upon completing the program, a document agreed on by the Regional Evaluation Committee (REC) containing an explicit finding as to the feasibility of establishing the Central American and Caribbean Standardization Commission (COMCACNOR) for institutional continuity of the project to benefit SMEs after the agreement expires. That document will be submitted to the Bank during the first half of year four of execution.</li> </ul>	<ul style="list-style-type: none"> <li>▪ Project reports and databases</li> <li>▪ Semiannual progress reports</li> <li>▪ NSA documents on changes to their regulatory frameworks</li> </ul>	<ul style="list-style-type: none"> <li>▪ SMEs and other necessary stakeholders remain interested in participating in the REC.</li> <li>▪ Government NSAs understand their new role and function, and propose adapting by changing their regulatory frameworks.</li> <li>▪ The business sector and NSAs acknowledge the program's importance and provide for its institutional continuity by creating a regional standardization entity.</li> </ul>
<b>Component 1 activities</b> 1. Baseline studies and research to identify specific demands.	Budget breakdown for the four years of execution. <sup>2</sup> <ul style="list-style-type: none"> <li>▪ Baseline studies, market research on identified products and sectors</li> </ul>	<ul style="list-style-type: none"> <li>▪ Program financial files</li> <li>- Semiannual project reports by the executing agency</li> </ul>	The executing agency is capable of executing the large number of activities provided for in the project.

<sup>2</sup> The budget and GANTT chart in the technical files provide a breakdown of the allocation of resources and the time frame for implementation of each activity.

Objectives	Indicators	Means of Verification	Assumptions
<p>2. Technical assistance for negotiators of trade agreements.</p> <p>3. Workshops and conferences in the participating countries.</p> <p>4. Communications and dissemination plan.</p> <p>5. Participation in seminars, congresses and conferences.</p>	<p>(technical requirements for access, etc.), and sector promotion and marketing efforts, completed by month 36.</p> <ul style="list-style-type: none"> <li>▪ Seven intraregional agreements and eight in the framework of CAFTA or with other blocks, reached by month 36.</li> <li>▪ 42 workshops and 28 conferences held in quarters 2 and 4 of years 1, 2, and 3.</li> <li>▪ Distribution of graphic materials, periodic bulletins, CDs, design of press pieces for newspapers and specialized journals, media management in each country, and dissemination in quarters 1 and 3 of the first three years of execution.</li> <li>▪ 14 seminars, conferences, and congresses held in the second quarter of year 2 and the fourth quarter of year 3.</li> </ul>	<ul style="list-style-type: none"> <li>- Project Performance Monitoring Report (PPMR) and PCR</li> <li>- Midterm and final evaluation reports</li> </ul>	<p>The project is capable of developing lessons and best practices to contribute to boosting SME competitiveness.</p>



Objectives	Indicators	Means of Verification	Assumptions
<p><b>Component 2 activities</b></p> <ol style="list-style-type: none"> <li>1. Development of national technical standards and conformity assessment guidelines.</li> <li>2. Execution of regional standardization/harmonization programs.</li> <li>3. Participation on ISO, COPANT, and IEC committees.</li> </ol>	<p>Budget breakdown for the four years of execution (idem footnote 2).</p> <ul style="list-style-type: none"> <li>▪ Technical committee meetings held and standards and guidelines prepared, starting in the second six-month period through the end of execution.</li> <li>▪ Procurement of documents, translation of standards, committee meetings, public consultation, and approval of standards, starting in the second six-month period through the end of execution.</li> <li>▪ Committee involvement in quarters 3, 6, 9, and 12.</li> </ul>	<ul style="list-style-type: none"> <li>▪ Program financial files</li> <li>- Semiannual project reports by the executing agency</li> <li>- PPMR and PCR</li> <li>- Midterm and final evaluation reports</li> </ul>	<p>Idem Component I.</p>
<p><b>Component 3 activities</b></p> <ol style="list-style-type: none"> <li>1. Technical assistance for using and enforcing the normative document (implementation by outside providers of the standards in companies).</li> <li>2. Conformity assessment (principally NSAs).</li> <li>3. Workshop on training in good standardization management practices.</li> <li>4. Training of outside implementers (primarily by NSAs).</li> <li>5. Training of auditors (by NSAs).</li> </ol>	<p>Budget breakdown for the four years of execution (idem footnote 2).</p> <ul style="list-style-type: none"> <li>▪ Consultants hired to support implementation, and assistance, promotion, and dissemination activities carried out, starting in the second six-month period through the end of execution .</li> <li>▪ Fulfillment of technical requirements, laboratory and metrology tests, and declaration of conformity, starting in the second six-month period.</li> <li>▪ Four workshops held—one per year.</li> <li>▪ Implementers trained, starting in the second six-month period through month 48.</li> </ul>	<ul style="list-style-type: none"> <li>▪ Program financial files</li> <li>- Semiannual project reports by the executing agency</li> <li>- PPMR and PCR</li> <li>- Midterm and final evaluation reports</li> </ul>	<p>Idem Component I.</p>

Objectives	Indicators	Means of Verification	Assumptions
<p>6. Technical assistance to design the process monitoring and results methodology (baseline for sample monitoring).</p> <p>7. Process monitoring and results.</p>	<ul style="list-style-type: none"> <li>▪ Sixty auditors trained in quarters 2, 6, 12, and 16.</li> <li>▪ Process monitoring methodology, and baseline indicators and results prepared in the second quarter.</li> <li>▪ Information compiled and results analyzed by the end of years 1 and 4.</li> </ul>		
<p><b>Component 4 activities</b></p> <p>1. Technical assistance for designing a uniform information system at the national and regional level (see terms of reference for another project).</p> <p>2. Development of databases linked to the standardization process (companies, committees, benchmark standards, etc).</p> <p>3. Review and propose improvements in the standardization process regulatory framework of participating countries guided by the Agreement on Technical Barriers to Trade of the WTO and ISO.</p> <p>4. Semiannual NSA coordination meetings to consolidate the model.</p>	<p>Budget breakdown for the four years of execution (idem footnote 2).</p> <ul style="list-style-type: none"> <li>▪ Portal designed and national and regional information system launched in the first six months.</li> <li>▪ Database developed in the first six months.</li> <li>▪ Reference documents purchased and procedures harmonized, on an ongoing basis.</li> <li>▪ REC meetings held every six months.</li> </ul>	<ul style="list-style-type: none"> <li>▪ Program financial files</li> <li>- Semiannual project reports by the executing agency</li> <li>- PPMR and PCR</li> <li>- Midterm and final evaluation reports</li> </ul>	<p>Idem Component I.</p>

SME COMPETITIVENESS THROUGH TECHNICAL STANDARDIZATION  
IN CENTRAL AMERICA, PANAMA, AND THE DOMINICAN REPUBLIC  
(RG-M1020)

Annex II  
Page 1 of 1

SME Competitiveness through Technical Standardization in Central America, the Dominican Republic, and Panama (RG-M1020)	US\$  Total value	Four-year total			
		MIF	Counterpart contribution		
			In cash	In kind	Subtotal
<b>Regional Coordination Unit (RCU) - INTECO</b>					
<b>Structure</b>	<b>220,800</b>	<b>201,600</b>	<b>0</b>	<b>19,200</b>	<b>19,200</b>
General project director	91,800	91,800	0	0	0
Regional administrative coordinator	81,000	81,000	0	0	0
Administrative assistant	28,800	28,800	0	0	0
Regional project coordinator	0	0	0	0	0
Secretary	19,200	0	0	19,200	19,200
<b>Logistics</b>	<b>83,200</b>	<b>46,140</b>	<b>0</b>	<b>37,060</b>	<b>37,060</b>
<b>NSA national coordination</b>					
<b>Guatemala, Panama, Nicaragua, El Salvador, Nicaragua, Honduras, Dominican Republic, Costa Rica</b>					
<b>Structure</b>	<b>462,000</b>	<b>226,800</b>	<b>0</b>	<b>235,200</b>	<b>235,200</b>
National coordinator	235,200	174,048		61,152	61,152
Administrative and accounting assistant	100,800	100,800			0
Technical assistant	126,000	126,000			
<b>Logistics</b>	<b>133,500</b>	<b>99,760</b>	<b>0</b>	<b>33,740</b>	<b>33,740</b>
<b>Component 1: Awareness and identification of demand for technical standardization</b>	<b>449,000</b>	<b>382,640</b>	<b>25,480</b>	<b>40,880</b>	<b>66,360</b>
1.1 Identification of specific demand	236,600	236,600	0	0	0
1.2 Technical assistance for negotiators	13,600	13,600	0	0	0
1.3 National workshops and conferences	145,600	101,920	14,560	29,120	43,680
1.4 National communications plan	39,200	23,520	3,920	11,760	15,680
1.5 Participation in seminars, congresses, and conferences	14,000	7,000	7,000	0	7,000
<b>Component 2: Development of standards</b>	<b>830,984</b>	<b>640,680</b>	<b>60,080</b>	<b>130,224</b>	<b>190,304</b>
2.0 Technical expert on standards harmonization and regulatory frameworks for the normative process - regional coordination	64,600	64,600	0	0	0
2.1. Preparation of technical standards, national conformity assessment guidelines	558,544	299,264	35,280	33,600	68,880
2.2 Execution of regional standardization/ harmonization programs	164,160	140,736	19,200	4,224	23,424
2.3 Participation on ISO, COPANT, and Andean Community committee	43,680	43,680	0	0	0
<b>Component 3: Facilitation of the use and enforcement of standards</b>	<b>947,207</b>	<b>501,862</b>	<b>438,406</b>	<b>6,938</b>	<b>445,344</b>
3.1 Technical assistance, use and application of documents (nat. and/or reg.)	222,327	131,850	86,038	4,438	90,476
3.2 Conformity assessment	227,880	91,152	136,728	0	136,728
3.3 Course, workshop in good practices in standardization management - NSA	24,000	20,000	2,000	2,000	4,000
3.4 Training outside implementers	145,600	69,160	76,440	0	76,440
3.5 Training auditors	260,400	123,200	137,200	0	137,200
3.6 Technical assistance, monitoring methodology, baseline indicators and results	27,000	26,500	0	500	500
3.7 Process monitoring and results	40,000	40,000	0	0	0
<b>Component 4: information system and regulatory integration and communications mechanisms</b>	<b>330,250</b>	<b>284,170</b>	<b>0</b>	<b>46,080</b>	<b>46,080</b>
4.0 Technical assistance to make normative processes and procedures uniform	201,440	155,360	0	46,080	46,080
4.1 Organization and launching of national and regional information systems	21,000	21,000	0	0	0
4.2 Development of database linked to the standardization process	24,350	24,350	0	0	0
4.3 Regional harmonization of regulatory frameworks for the normative process	35,940	35,940	0	0	0
4.4 Coordination meetings and Regional Evaluation Commission	47,520	47,520	0	0	0
<b>Subtotal</b>	<b>3,456,941</b>	<b>2,383,652</b>	<b>523,966</b>	<b>549,322</b>	<b>1,073,288</b>
Contingencies	25,135	20,108	2,514	2,514	5,027
Midterm and final evaluations	47,484	47,484	0	0	0
Audits	35,440	35,440	0	0	0
<b>Total</b>	<b>3,565,000</b>	<b>2,486,684</b>	<b>526,480</b>	<b>551,835</b>	<b>1,078,315</b>
Cluster activities	35,000	35,000	0	0	0
<b>Grand total</b>	<b>3,600,000</b>	<b>2,521,684</b>			<b>1,078,315</b>

**SME COMPETITIVENESS THROUGH TECHNICAL STANDARDIZATION IN CENTRAL AMERICA, THE DOMINICAN REPUBLIC, AND PANAMA  
(RG-M1020)**

**TABLE OF SIMILAR OF RELATED MIF AND IDB PROJECTS**

**A. Similar or related MIF projects**  
See Section D

**B. Similar or related Bank projects**  
None

**C. Projects related to the same sector of beneficiaries**

<b>Project number and approval date</b>	<b>Project name, executing agency, and amount</b>	<b>Signature date and disbursement period in months</b>	<b>Amount disbursed</b>	<b>Comments</b>
ATN/ME-5911-GU 1 April 1998	Development of competitive capacity in nontraditional agricultural exports Asociación Gremial de Exportadores de Productos no Tradicionales [Association of Exporters of Nontraditional Products] (AGEXPRONT) US\$2,500,000 (MIF: US\$1,500,000)	14 May 1998 77 months	83%	The number of farmers exporting did not reach the established targets, and the project was classified as unsatisfactory, although the beneficiaries have been trained in good practices for growing and manufacturing.
ATN/ME-7956-RE10 (GU) 22 April 2004	Facilitation and development of foreign trade in Guatemala Asociación Gremial de Exportadores de Productos no Tradicionales [Association of Exporters of Nontraditional Products] US\$741,100 (MIF: US\$436,000)	30 months		The project agreement is still in the process of being signed.

<b>Project number and approval date</b>	<b>Project name, executing agency, and amount</b>	<b>Signature date and disbursement period in months</b>	<b>Amount disbursed</b>	<b>Comments</b>
ATN/MH-6576-HO 7 July 1999	Program of support for the productive sector and small business Investment and Export Development Foundation (FIDE) US\$2,550,000 (MIF: US\$1,700,000, reduced to US\$1,326,921)	17 August 1999 62 months	84%	The project has been rated satisfactory, and activities are being conducted in keeping with the agreed work plan.
ATN/ME-7835-HO 3 April 2002	Strengthening agroexporter capacity Federación de Agroexportadores de Honduras [Honduran Federation of Agricultural Exporters] US\$1,040,150 (MIF: US\$728,150)	7 May 2002 42 months	44%	The project has been rated satisfactory, despite a few execution problems.
ATN/ME-5478-PN 15 January 1997	Agribusiness support services program Unión Nacional de Productores Agropecuarios de Panamá [Panamanian National Union of Agricultural Producers] (UNPAP) US\$1,935,000 (MIF: US\$1,400,000)	25 February 1997 72 months	100%	More progress would have been made if the program had had better drawing power and greater conciliation capacity in the sector, with an institutionally strengthened executing agency.
ATN/ME-7204-ES 1 November 2000	Program to support agroenterprise competitiveness Cámara Agropecuaria y Agroindustrial de El Salvador [Agricultural and Agroindustrial Chamber of El Salvador] (CAMAGRO) US\$1,213,518 (MIF: US\$850,000)	16 November 2000 48 months	81%	CAMARGO is adequately fulfilling project commitments. Components I (comprehensive information service implemented) and II (business support services systems operating) have surpassed the original indicators.
ATN/ME-7724-RG 13 December 2001	Business advisory services for small rural producers Agricultural School for the Humid Tropical Region (EARTH) US\$794,100 (MIF: US\$495,850)	15 January 2002 42 months	62%	EARTH has provided sufficient resources for managing the project. The assumptions are being met, and quantitative progress has been made towards achieving the targets.

<b>Project number and approval date</b>	<b>Project name, executing agency, and amount</b>	<b>Signature date and disbursement period in months</b>	<b>Amount disbursed</b>	<b>Comments</b>
ATN/ME-7953-RG 24 July 2002	Improving the competitiveness of small and medium-sized forestry enterprises Centro Agronómico Tropical de Investigación y Enseñanza [Tropical Agricultural Research and Training Center] (CATIE) US\$2,471,460 (MIF: US\$1,684,200)	10 October 2002 42 months	28%	The execution unit is operating efficiently and satisfactorily. The assumptions are still held, and the forestry associations in the three countries (Guatemala, Honduras, and Nicaragua) expressed their willingness to support program execution and are providing that support.
ATN/ME-8291-RG 30 April 2003	Learning from business alliances Instituto de Capacitación Empresarial [Business Training Institute] (INCAE) US\$13,400,000 (MIF: US\$5,000,000)	2 October 2003 54 months	1%	Performance in the first half of 2004 compared to programmed levels is unsatisfactory. Nonetheless, there are 12 projects in the pipeline, and one is in the process of being approved. The counterpart contribution for the pipeline has also been negotiated.
ATN/ME-8292-RG 30 April 2003	Support for the competitive position of Central American coffees TechnoNicaragua US\$4,300,000 (MIF: US\$3,000,000)	27 October 2003 42 months	14%	The project was recently declared eligible for disbursements, and execution is therefore beginning (Nicaragua, Honduras, Costa Rica, El Salvador, and Guatemala). The proposed actions should be able to be implemented and the assumptions fulfilled.

**A. Projects in the facilitation of international trade and investment cluster**

<b>Project number and approval date</b>	<b>Project name, executing agency, and amount</b>	<b>Signature date and disbursement period in months</b>	<b>Amount disbursed</b>	<b>Comments</b>
ATN/MT-7080-RG 2 August 2000	Customs measures for facilitating international business in Latin America and the Caribbean Centro Interamericano de Administraciones Tributarias [Inter-American Center of Tax Administrations] (CIAT) US\$5,000,000 (MIF: US\$3,000,000)	25 September 2000 60 months	100%	This project is completed. Its achievements have been broadly disseminated.
ATN/MT-7123-RG 1 September 2000	Investment frameworks in the Caribbean Community: Towards a regionally harmonized best practice regime CARICOM Secretariat US\$580,000 (MIF: US\$410,000)	27 October 2000 48 months	81%	The project has been rated satisfactory. Activities have been completed, and the project is now being concluded.
ATN/MT-7957-RG 24 July 2002	Support of agricultural trade through the harmonized regional application of sanitary and phytosanitary measures Regional International Organization for Plant Protection and Animal Health (RIOPPAH) US\$2,144,000 (MIF: US\$1,510,000)	22 October 2002 48 months	32%	The execution unit is operating efficiently and satisfactorily, and both the private and public sectors in the eight countries in the project have responded with interest to the program.

<b>Project number and approval date</b>	<b>Project name, executing agency, and amount</b>	<b>Signature date and disbursement period in months</b>	<b>Amount disbursed</b>	<b>Comments</b>
ATN/MT-8026-RG 25 September 2002	Modernization of customs and border crossings Secretariat of the General Treaty on Central American Economic Integration (SIECA) US\$3,015,000 (MIF: US\$2,015,000)	22 August 2003 36 months	10%	Since the project was declared eligible on 17 February 2004 and the first disbursement on 30 March 2004, the team in charge seems to be well-tuned and on track in implementing project activities.
ATN/MT-8225-RG 19 February 2003	Overcoming technical barriers to trade through the strengthening of accreditation systems Entidad Mexicana de Acreditación [Mexican Accreditation Agency] US\$840,000 (MIF: US\$495,000)	22 May 2003 30 months	27%	All the executing agencies are adequately carrying out programmed activities for fulfillment of the objectives.
ATN/ME-8352-AR 25 June 2003	System for facilitating international market access by small and medium rural producers Fundación Fortalecer US\$2,500,000 (MIF: US\$1,500,000)	15 September 2003 42 months	12%	This program is in the initial execution phase, and the outlook is good.
ATN/ME-8382-RG 30 July 2003	International accreditation system and consolidation of national systems for sustainable tourism certification to facilitate SME competitiveness and market access Asociación Alianza del Bosque Lluvioso [Rain Forest Partnership Association] US\$5,174,000 (MIF: US\$3,020,000)	27 October 2003 54 months	13%	The assumptions are still held, and activities are being carried out smoothly, surpassing the initial targets.



<b>Project number and approval date</b>	<b>Project name, executing agency, and amount</b>	<b>Signature date and disbursement period in months</b>	<b>Amount disbursed</b>	<b>Comments</b>
ATN/ME-8533-RG 3 December 2003	Market access and integration through technical standards Instituto Colombiano de Normas Técnicas y Certificación [Colombian Standards and Certification Institute] US\$4,732,251 (MIF: US\$2,790,940)	8 June 2004 42 months	6%	The project is in the initial phase of execution, and the executing agency has been working to meet the conditions precedent to disbursement.
ATN/ME-8532-RG 3 December 2003	Market access and integration through technical standards Instituto Uruguayo de Normas Técnicas [Uruguayan Technical Standards Institute] US\$4,124,220 (MIF: US\$2,498,120)	July 2004 54 months	0%	The project agreement was signed in July, and the conditions precedent to the first disbursement have not yet been met.
ATN/ME-8530-EC 3 December 2003	Program to mitigate market access barriers under the Andean Trade Preference Act Corporación de Promoción de Exportaciones e Inversiones [Export and Investment Promotion Corporation] (CORPEI) US\$2,202,030 (MIF: US\$1,323,492)	2 April 2004 36 months	0%	The program has not yet fulfilled the conditions precedent to the first disbursement.
ATN/MT-8694-RG 28 April 2004	Strengthening the private sector's role in the Caribbean Community's external trade negotiations Caribbean Community (CARICOM) US\$1,515,500 (MIF: US\$1,060,500)	1 July 2004 42 months	0%	The project is in the initial phase of execution, and the executing agency has been working to fulfill the conditions precedent to disbursement.

**MULTILATERAL INVESTMENT FUND**
**COSTA RICA MIF PORTFOLIO**

No.	Memo #	Project #	ATN #	Name	Exec.	FAC	Approval	Status	MIF	% Disb
1	MIF/AT-15	TC9307340	ATN/MT-4688-CR	Enabling Private Investment in Infrastructure	MIRENEM	I	26-Oct-94	Completed	1,502,329	100.00
2	MIF/AT-35	TC9406366	ATN/ME-4850-CR	Small Enterprise Competitiveness Program	CICR	IIa	15-Feb-95	Completed	2,486,561	100.00
3	MIF/AT-46	TC9408403	ATN/ME-4962-CR	Support Program for Tourism-related Microenterprises	CANAME	IIa	19-Jul-95	Completed	960,000	100.00
4	MIF/AT-62	TC9506083	ATN/MT-5062-CR	Strengthening Agricultural Commercialization	BOLPRO	I	15-Nov-95	Completed	322,700	100.00
5	MIF/AT-99	TC9307332	ATN/MT-5397-CR	Mediation and Arbitration Project	CCCR	I	31-Oct-96	Completed	365,656	100.00
6	MIF/AT-136	TC9611022	ATN/MT-5644-CR	Strengthening of Capital Markets	MH	I	30-Jul-97	Completed	1,376,518	100.00
7	MIF/AT-135	TC9701154	ATN/MT-5643-CR	Program to Support the Reform of the Financial Sector	MH	I	30-Jul-97	Completed	582,218	100.00
8	MIF/AT-137	TC9701477	ATN/MT-5645-CR	Support the Development of the Concessions Systems	MH	I	30-Jul-97	In execution	762,517	100.00
9	MIF/AT-211	TC9610363	ATN/ME-6255-CR	Support to the Use of Biodiversity by Small Enterprises	INBIO	IIa	24-Nov-98	In execution	1,190,739	99.57
10	MIF/AT-295	TC9603011	ATN/MH-6700-CR	Youth Training in Tourism	ACOPRO	II	13-Oct-99	In execution	685,000	57.66
11	MIF/AT-256	TC9811234	ATN/MH-6538-CR	Software Sector Competitiveness Support	PROCOM	II	2-Jun-99	In execution	1,500,000	69.58
12	MIF/AT-304	TC9901043	ATN/ME-6751-CR	Development of Suppliers for High-Tech Enterprises	FUNCEN	IIa	10-Nov-99	In execution	772,000	58.75
13	MIF/AT-285	TC9902015	ATN/ME-6663-CR	Institutional Strengthening of the Asociación Para el Desarrollo Rural Integrado (ADRI)	ADRI	IIa	21-Sep-99	Completed	203,917	100.00
14	MIF/AT-406	TC9902014	ATN/MT-7408-CR	One-Stop Shop for Formalizing Micro and Small Business	MEIC	I	25-Apr-01	In execution	660,000	27.18
15	MIF/AT-441	TC0011066	ATN/ME-7639-CR	Institutional Strengthening of Financiera Trisan	TRISAN	IIa	18-Oct-01	Cancelled	0	0.00
16	MIF/AT-575	TC0205041	ATN/MT-8591-CR	Airport Security Improvements	MOPT	I	19-Dec-03	Approved	357,100	0.00
17	MIF/AT-532	TC0211007	ATN/MT-8354-CR	Institutional Support to Consejo Nacional de Concesiones	CNC	I	26-Jun-03	In execution	500,000	5.00
18	MIF/AT-546	TC0301003	ATN/MT-8429-CR	Instruments for Environmental Management & Cleaner Production	CICR	I	10-Sep-03	In execution	244,000	8.52
19	MIF/AT-546	TC0301003	ATN/ME-8430-CR	Instruments for Environmental Management & Cleaner Production	CICR	I	10-Sep-03	In execution	446,000	8.91
20	MIF/AT-606	CR-M1001	ATN/MT-8843-CR	Improving quality control of financial statements	CCPA	I	10-Sep-04	Approved	435,000	0.00
							<b>Total MIF Amount</b>		<b>15,352,255</b>	

MULTILATERAL INVESTMENT FUND										
EL SALVADOR MIF PORTFOLIO										
No.	Memo #	Project #	ATN #	Name	Exec. Agency	FAC	Approval	Status	MIF Amount	% Disb
1	MIF/AT-6	TC9308083	EQU/MS-0001-ES	Equity Investment in Financiera Calpia, S.A.	CALPIA	IIIb	9-Feb-94	Completed	716,743	100.00
2	MIF/AT-5	TC9308067	ATN/MT-4471-ES	Strengthening of the Financial Sector	SSF	I	14-Mar-94	Completed	1,831,957	100.00
3	MIF/AT-20	TC9405201	ATN/ME-4708-ES	Development of Productivity and Competitiveness of Small Enterprises	ANEP	IIIa	9-Nov-94	Completed	2,065,716	100.00
4	MIF/AT-29	TC9309502	ATN/MT-4758-ES	Restructuring and Privatization of the Energy and Telecommunications	MINPLAN	I	14-Dec-94	Completed	1,563,992	100.00
5	MIF/AT-29	TC9410226	ATC/MT-4759-ES	Restructuring and Privatization of the Energy and Telecommunications	MINPLAN	I	14-Dec-94	Completed	0	0.00
6	MIF/AT-62	TC9404435	ATN/MT-5063-ES	Strengthening Agricultural Commercialization	BOLPROES	I	15-Nov-95	Completed	692,473	100.00
7	MIF/AT-74	TC9505340	ATN/MH-5167-ES	Program to Support the Development of a Private Job Training Consortium	FEDISAL	II	6-Mar-96	Completed	4,000,000	100.00
8	MIF/AT-95	TC9602071	ATN/MT-5391-ES	Modernization of Commercial Law and Dispute Resolution Reform	UTE	I	30-Oct-96	Completed	421,430	100.00
9	MIF/AT-175	TC9801425	ATN/MT-5977-ES	Water Sector Reform	COSERSHI	I	27-May-98	In execution	2,400,000	8.43
10	MIF/AT-218	TC9807195	ATN/ME-6282-ES	MIC/ New Organic Fruit and Vegetable	CLUSA	IIIa	7-Dec-98	Completed	665,839	100.00
11	MIF/AT-218	TC9812024	ATN/ME-6283-ES	MIC/ New Organic Fruit and Vegetable	PROEXSAL	IIIa	7-Dec-98	Completed	528,204	100.00
12	MIF/AT-237	TC9808273	ATN/MT-6400-ES	Support Program for Financial Sector	CPSP	I	24-Feb-99	In execution	2,706,600	20.31
13	MIF/AT-241	TC9901003	ATN/MT-6423-ES	Support for Sanitary Landfill B.O.T.	MS	I	26-Mar-99	Completed	59,322	100.00
14	MIF/AT-220	ES0122	16/MS-ES	Microenterprise Recovery Program	FINCALPIA	IIIb	23-Apr-99	Completed	500,000	100.00
15	MIF/AT-220	ES0123	26/MS-ES	Microenterprise Recovery Program	FUSADES	IIIb	16-Jun-99	Completed	250,000	100.00
16	MIF/AT-220	TC9907010	ATN/ME-6582-ES	Microenterprise Recovery Program	FUSADES	IIIa	16-Jun-99	Completed	40,000	100.00
17	MIF/AT-220	ES0126	33/MS-ES	Microenterprise Recovery Program	FUSAI	IIIb	9-Aug-99	Completed	487,280	100.00
18	MIF/AT-220	ES0135	46/MS-ES	Microenterprise Recovery Program	CCSN	IIIb	7-Jan-00	Completed	500,000	100.00
19	MIF/AT-220	TC0001012	ATN/ME-6857-ES	Microenterprise Recovery Program	CCSN	IIIa	7-Jan-00	Completed	35,000	100.00
20	MIF/AT-220	ES0136	49/MS-ES	Microenterprise Recovery Program	CAM	IIIb	22-Feb-00	Completed	200,000	100.00
21	MIF/AT-321	TC9908002	ATN/MT-6952-ES	Support for Microenterprise and Small Business	CONAMYPE	I	26-Apr-00	In execution	850,000	81.97
22	MIF/AT-328	TC9804271	ATN/ME-6984-ES	Pilot Training Program for Microenterprise	FEDISAL	IIIa	31-May-00	In execution	870,000	68.88
23	MIF/AT-330	TC9809487	ATN/MT-6986-ES	Small Enterprise and Municipality Support Program	FISDL	IIIa	31-May-00	In execution	627,000	25.93
24	MIF/AT-330	TC9809487	ATN/ME-6987-ES	Small Enterprise and Municipality Support Program	FISDL	IIIa	31-May-00	In execution	773,000	10.01
25	MIF/AT-333	TC9811037	ATN/MH-7007-ES-1	Promotion of Cleaner Production Processes	CAAS	II	14-Jun-00	Completed	171,979	100.00
26	MIF/AT-333	TC9811037	ATN/MH-7007-ES-2	Promotion of Cleaner Production Processes	CAAS	II	14-Jun-00	In execution	577,021	14.73
No.	Memo #	Project #	ATN #	Name	Exec. Agency	FAC	Approval	Status	MIF Amount	% Disb

27	MIF/AT-345	TC0004020	ATN/MH-7082-ES	Strengthening Quality Management and Food Safety	CONACYT	II	2-Aug-00	In execution	735,000	32.73
28	MIF/AT-372	TC9903041	ATN/ME-7204-ES	Program to Support Agro-enterprise Competitiveness	CAAS	IIIa	1-Nov-00	In execution	850,000	81.02
29	MIF/AT-401	TC0003024	ATN/ME-7359-ES	Support of Credit Unions and Workers' Banks System	FEDECREDITO	IIIa	7-Mar-01	In execution	2,000,000	36.73
30	MIF/AT-419	TC0003016	ATN/MH-7496-ES	Labor Intermediation Services	FEDISAL	II	27-Jun-01	In execution	1,633,557	54.79
31	MIF/AT-431	TC0103033	ATN/ME-7546-ES	Recovery Program Microfinance Institutions	IDB	IIIa	31-Aug-01	Completed	77,450	100.00
32	MIF/AT-431	TC0109004	ATN/ME-7570-ES	Recovery Program Microfinance Institutions	IDB	IIIa	31-Aug-01	Approved	15,000	0.00
33	MIF/AT-443	TC0104007	ATN/ME-7678-ES	Institutional Strengthening of PROFIM	FUANTELSAL	IIIa	19-Nov-01	In execution	210,000	62.92
34	MIF/AT-431	ES0155	56/MS-ES	Recovery Program Microfinance Institutions	FEDECACES	IIIb	28-Feb-02	Completed	411,385	100.00
35	MIF/AT-431	ES0156	54/MS-ES	Recovery Program Microfinance Institutions	CAM	IIIb	28-Feb-02	Completed	241,250	100.00
36	MIF/AT-431	ES0157	53/MS-ES	Recovery Program Microfinance Institutions	CCSN	IIIb	28-Feb-02	Completed	241,250	100.00
37	MIF/AT-431	ES0158	55/MS-ES	Recovery Program Microfinance Institutions	CALPIA	IIIb	28-Feb-02	Completed	241,250	100.00
38	MIF/AT-473	TC0202014	ATN/ME-7886-ES	Strengthening of Financial Services and Family Remittances	FEDECACES	IIIa	29-May-02	In execution	1,500,000	14.17
39	MIF/AT-498	TC0201108	ATN/MT-8044-ES	Line of Activity for Regulation of Urban Transport	MOP	I	1-Oct-02	In execution	500,000	10.00
40	MIF/AT-510	TC0201124	ATN/MT-8097-ES	Airport Security Improvements	CEPA	I	4-Nov-02	In execution	196,630	40.00
41	MIF/AT-538	TC0303011	ATN/ME-8396-ES	Institutional Strengthening of Adel Morazán Créditos	SOCOAHCR	IIIa	8-Aug-03	In execution	300,000	16.67
42	MIF/AT-537	TC0303012	ATN/ME-8395-ES	Institutional Srenghthening of Sociedad Apoyo Integral	INTEGRAL	IIIa	8-Aug-03	In execution	300,000	10.00
43	MIF/AT-556-	TC0304027	ATN/MH-8511-ES	Entrepreneurship Development in Soyapango	FUNDAPYME	II	19-Nov-03	In execution	790,000	5.70
44	MIF/AT-580	TC0303038	ATN/ME-8608-ES	Institutional Strengthening of Asociación Organizaciones de Microfinanzas	ASOMI	IIIa	16-Jan-04	In execution	212,000	10.00
							Total MIF Amount		33,988,328.66	

MULTILATERAL INVESTMENT FUND											
GUATEMALA MIF PORTFOLIO											
No.	Memo #	Project #	ATN #	Name	Exec.	FAC	Approval	Status	MIF Amount	% Disb	
1	MIF/AT-130	TC9609176	ATN/MT-5594-GU	Private Sector Participation in the Civil Aviation Sector	ME	I	4-Jun-97	Completed	1,150,000	100.00	
2	MIF/AT-142	TC9603029	ATN/MH-5736-GU	Project to Promote Private Sector Participation in Technical Training in Rural Areas	FUNDEMI	II	29-Oct-97	In execution	2,000,000	83.71	
3	MIF/AT-151-1	TC9704299	ATN/MT-5783-GU	Strengthening of Capital Markets	ME	I	10-Dec-97	Completed	914,030	100.00	
4	MIF/AT-161	TC9702425	ATN/ME-5911-GU	Technical Assistance to Non-traditional Agricultural Producers	AGEXPRONT	IIIa	1-Apr-98	In execution	1,500,000	82.69	
5	MIF/AT-204	TC9711278	ATN/MT-6210-GU	Commercial Mediation and Arbitration Center	CCG	I	29-Oct-98	Completed	447,108	100.00	
6	MIF/AT-224	TC9809346	ATN/ME-6343-GU	Funding for the institutional strengthening of Génesis Empresarial	GE	IIIa	4-Jan-99	Completed	168,408	100.00	
7	MIF/AT-250	TC9805443	ATN/MT-6500-GU	Institutional Development for Micro, Small & Medium Enterprises	ME	I	12-May-99	In execution	900,000	55.27	
8	MIF/AT-255	TC9802192	ATN/ME-6537-GU	Business services pilot project	CIG	IIIa	2-Jun-99	In execution	1,585,070	52.59	
9	MIF/AT-220	GU0140	23/MS-GU	Microenterprise Recovery Program	GE	IIIb	2-Jul-99	Completed	500,000	100.00	
10	MIF/AT-220	GU0140	11/MS-GU	Microenterprise Recovery Program	GE	IIIb	2-Jul-99	Completed	50,000	100.00	
11	MIF/AT-220	GU0141	12/MS-GU	Microenterprise Recovery Program	FUNDAP	IIIb	2-Jul-99	Completed	50,000	100.00	
12	MIF/AT-220	GU0141	24/MS-GU	Microenterprise Recovery Program	FUNDAP	IIIb	2-Jul-99	Completed	350,000	100.00	
13	MIF/AT-220	GU0142	25/MS-GU	Microenterprise Recovery Program	FENACOA	IIIb	2-Jul-99	Completed	500,000	100.00	
14	MIF/AT-220	GU0144	34/MS-GU	Microenterprise Recovery Program	ADEPH	IIIb	31-Aug-99	Completed	100,000	100.00	
15	MIF/AT-220	GU0145	35/MS-GU	Microenterprise Recovery Program	COINACE	IIIb	31-Aug-99	Cancelled	0	0.00	
16	MIF/AT-287	TC9809023	ATN/MT-6664-GU	Strengthening Agricultural Commodity Exchange	BAN	I	21-Sep-99	In execution	428,000	92.72	
17	MIF/AT-363	TC0005020	ATN/ME-7179-GU	Institutional Strengthening of BANCAF	BANCAFE	IIIa	19-Oct-00	In execution	254,000	95.94	
18	MIF/AT-384	TC9810369	ATN/ME-7268-GU	Tourism Microenterprise Program	FDM	IIIa	13-Dec-00	In execution	520,000	87.11	
19	MIF/AT-426	TC0004021	ATN/ME-7535-GU	ISO 9000 & 14000 FOR SMEs in the Construction Sector	CGC	IIIa	1-Aug-01	In execution	560,000	63.17	
20	MIF/AT-453	TC0006010	ATN/MT-7736-GU	Modernization of Solid Waste Management in Guatemala City	MG	I	17-Dec-01	In execution	420,000	26.67	
21	MIF/AT-460	TC9802449	ATN/MT-7827-GU	Strengthening the Superintendence of Banks and Microfinance Regulation	SUPERITENDENCI	I	3-Apr-02	In execution	1,000,000	18.69	
22	MIF/AT-471	TC0201106	ATN/MT-7873-GU	Strengthening of Airport Security	DGAC	I	15-May-02	In execution	316,990	40.00	
23	MIF/AT-483	TC0105023	ATN/ME-7950-GU	Redemif: Accounting Standards	REDIMIF	IIIa	18-Jul-02	In execution	330,000	44.77	
24	MIF/AT-544	TC0211008	ATN/MT-8426-GU	Strengthening Unit Concesiones y Desincorp	MCTOP	I	9-Sep-03	In execution	500,000	4.00	
No.	Memo #	Project #	ATN #	Name	Exec.	FAC	Approval	Status	MIF Amount	% Disb	

25	MIF/AT-579	TC0202022	ATN/ME-8605-GU	Promotion of Cleaner Production Support	CIG	IIla	15-Jan-04	Approved	418,000	0.00
26	MIF/AT-600	GU-M1001	ATN/ME-8789-GU	Institutional Strengthening of Bancasol	BANCASO	IIla	26-Jul-04	In execution	285,000	10.00
27	MIF/AT-615	TC0003025	ATN/MT-8910-GU	Electricity Regul. Strengthening	CNEE	I	25-Oct-04	Approved	500,000	0.00
28	MIF/AT-619	TC0305008	ATN/ME-8944-GU	Merging Rural Credit Programs of Catholic Church in Guatemala	CRS	IIla	10-Nov-04	Approved	300,000	0.00
							<b>Total MIF Amount</b>		<b>16,046,606</b>	

**MULTILATERAL INVESTMENT FUND**
**HONDURAS MIF PORTFOLIO**

No.	Memo #	Project #	ATN #	Name	Exec. Agency	FAC	Approval	Status	MIF Amount	% Disb
1	MIF/AT-68	TC9506231	ATN/MH-5128-HO	Rural Entrepreneurship Development Program	EPZ	II	23-Jan-96	Completed	1,892,096	100.00
2	MIF/AT-82	TC9410440	ATN/MT-5235-HO	Strengthening of the Banking And Insurance Commission	CBS	I	29-May-96	Completed	1,525,113	100.00
3	MIF/AT-80	TC9503055	ATN/MT-5234-HO	Regulatory Agency for Energy and Telecommunications	CONATEL	I	29-May-96	Completed	777,548	100.00
4	MIF/AT-113	TC9602427	ATN/MT-5453-HO	Mediation and Arbitration Center	CCIT	I	16-Dec-96	Completed	415,662	100.00
5	MIF/AT-126	TC9609168	ATN/MH-5591-HO	Incentive for Private Sector Investment in Training	CADERH	II	4-Jun-97	Completed	465,750	100.00
6	MIF/AT-166	TC9802209	ATN/MT-5916-HO	LAC- Road Concession - SP	IMVMPS	I	7-Apr-98	Completed	31,986	100.00
7	MIF/AT-166	TC9803215	ATC/MT-5917-HO	LAC- Road Concession - SP	IMVMPS	I	7-Apr-98	Completed	243,940	100.00
8	MIF/AT-223	TC9805485	ATN/ME-6342-HO	Strengthen Institutional Capacity of FINSOL, S.A.	FINSOL	IIIa	4-Jan-99	Completed	266,411	100.00
9	MIF/AT-243	TC9810070	ATC/MT-6462-HO	Privatization of potable water and sewerage services	MPS	I	21-Apr-99	Completed	250,000	100.00
10	MIF/AT-243	TC9904043	ATN/MT-6467-HO	Privatization of potable water and sewerage services	MPS	I	21-Apr-99	Completed	498,490	100.00
11	MIF/AT-249	TC9810377	ATN/ME-6499-HO	Microenterprises Network Expansion	CERTEC	IIIa	12-May-99	Completed	700,000	100.00
12	MIF/AT-266	TC9906029	ATN/MH-6576-HO	Support to Productive Sector & Small Enterprises	FIDE	II	7-Jul-99	Completed	331,921	100.00
13	MIF/AT-266	TC9906029	ATN/ME-6577-HO	Support to Productive Sector & Small Enterprises	FIDE	II	7-Jul-99	In execution	995,000	80.79
14	MIF/AT-220	HO0147	13/MS-HO	Microenterprise Recovery Program	ODEF	IIIb	19-Jul-99	Completed	50,000	100.00
15	MIF/AT-220	HO0147	27/MS-HO	Microenterprise Recovery Program	ODEF	IIIb	19-Jul-99	Completed	350,000	100.00
16	MIF/AT-220	HO0157	28/MS-HO	Microenterprise Recovery Program	WRHO	IIIb	19-Jul-99	Completed	400,000	100.00
17	MIF/AT-220	HO0151	30/MS-HO	Microenterprise Recovery Program	FAMA	IIIb	21-Jul-99	Completed	100,000	100.00
18	MIF/AT-220	HO0154	29/MS-HO	Microenterprise Recovery Program	COVELO	IIIb	21-Jul-99	Completed	200,000	100.00
19	MIF/AT-220	HO0148	37/MS-HO	Microenterprise Recovery Program	FINCA	IIIb	28-Sep-99	Completed	300,000	100.00
20	MIF/AT-220	HO0150	38/MS-HO	Microenterprise Recovery Program	FH	IIIb	8-Oct-99	Completed	100,000	100.00
21	MIF/AT-220	HO0162	39/MS-HO	Microenterprise Recovery Program	INSOPROSA	IIIb	8-Oct-99	Completed	100,000	100.00
22	MIF/AT-220	HO0166	42/MS-HO	Microenterprise Recovery Program	COMIXPROL	IIIb	26-Nov-99	Completed	80,000	100.00
No.	Memo #	Project #	ATN #	Name	Exec. Agency	FAC	Approval	Status	MIF Amount	% Disb
23	MIF/AT-220	HO0169	41/MS-HO	Microenterprise Recovery Program	COOMPOL	IIIb	26-Nov-99	Completed	150,000	100.00

24	MIF/AT-220	HO0163	43/MS-HO	Microenterprise Recovery Program	FACACH	IIIb	13-Dec-99	Completed	144,344	100.00
25	MIF/AT-220	HO0171	44/MS-HO	Microenterprise Recovery Program	FINSOL	IIIb	13-Dec-99	Completed	500,000	100.00
26	MIF/AT-220	HO0167	48/MS-HO	Microenterprise Recovery Program	LA	IIIb	7-Mar-00	Cancelled	0	0.00
27	MIF/AT-220	HO0177	47/MS-HO	Microenterprise Recovery Program	TAULABE	IIIb	7-Mar-00	Cancelled	0	0.00
28	MIF/AT-323	TC9904020	ATN/ME-6946-HO	Strengthening BANCOMER	XBDCZPB	IIIa	25-Apr-00	Completed	25,479	100.00
29	MIF/AT-351	TC9904022	ATN/ME-7118-HO	Strengthening BAHNCAF	BANHCAFE	IIIa	30-Aug-00	Completed	273,000	100.00
30	MIF/AT-355-1	TC9912014	ATN/MH-7185-HO	Enhance Competitiveness in the Apparel Sector	AHM	II	25-Oct-00	In execution	1,100,000	79.98
31	MIF/AT-375	TC9909024	ATN/MT-7240-HO	Strengthening the Financial Sector	BCH	I	29-Nov-00	In execution	1,456,872	66.67
32	MIF/AT-464	TC0001017	ATN/ME-7835-HO	Strengthening of the Agricultural Export Sector	FPX	IIIa	3-Apr-02	In execution	728,150	43.85
33	MIF/AT-500	TC0203019	ATN/ME-8046-HO	Savings Mobilization in Honduras	KH	IIIa	4-Oct-02	In execution	500,000	36.00
34	MIF/AT-504	TC0201099	ATN/MT-8077-HO	Airport Security Improvements	DGCA	I	24-Oct-02	In execution	118,000	40.00
35	MIF/AT-570	TC0206015	ATN/ME-8545-HO	Developmento of New Microfinance Productos for Cooperatives of Credit and	FACACH	IIIa	10-Dec-03	In execution	1,425,000	10.00
36	MIF/AT-603	TC0304029	ATN/MT-8802-HO	Adoption of International Accounting Standards	COHPUCP	I	5-Aug-04	Approved	490,000	0.00
37	MIF/AT-604	HO-M1001	ATN/MT-8806-HO	Water and Sanitation	ERSAPS	I	6-Aug-04	Approved	455,000	0.00
<b>Total MIF Amount</b>									<b>17,439,762.20</b>	



MULTILATERAL INVESTMENT FUND										
NICARAGUA MIF PORTFOLIO										
No.	Memo #	Project #	ATN #	Name	Exec. Agency	FAC	Approval	Status	MIF Amount	% Disb
1	MIF/AT-45	TC9407041	ATN/MT-4961-NI	Regulatory Framework for Expanding Private Investment in Infrastructure	CSREP	I	19-Jul-95	Completed	1,759,356	100.00
2	MIF/AT-62	TC9407166	ATN/MT-5064-NI	Strengthening Agricultural Commercialization	BAGSA	I	15-Nov-95	Completed	374,740	100.00
3	MIF/AT-131	TC9603079	ATN/MH-5611-NI	Training for Agricultural Business Development in the Departments of León and Chinandega	ATN	II	25-Jun-97	Completed	813,276	100.00
4	MIF/AT-193	TC9803322	ATN/MT-6088-NI	Support for the Restructuring of ENEL and the Introduction of the Private Sector	URE	I	5-Aug-98	Completed	1,186,684	100.00
5	MIF/AT-193	TC9803380	ATC/MT-6089-NI	Support for the Restructuring of ENEL and the Introduction of the Private Sector	URE	I	5-Aug-98	Cancelled	0	0.00
6	MIF/AT-199	TC9704174	ATN/MT-6157-NI	Capital Markets Modernization Program	BCN	I	23-Sep-98	Completed	863,383	100.00
7	MIF/AT-221	TC9809338	ATN/ME-6340-NI	Institutional Strengthening of the Fundación CHISPA	FCHISPA	IIIa	4-Jan-99	Completed	224,067	100.00
8	MIF/AT-229	TC9812011	ATC/MT-6365-NI	Private Participation in the Electricity Sector	ENEL	I	15-Jan-99	Cancelled	0	0.00
9	MIF/AT-234	TC9812038	ATC/MT-6373-NI	Promotion of private sector participation in the ports of Nicaragua	ENAP	I	2-Feb-99	Completed	130,208	100.00
10	MIF/AT-220	NI0119	14/MS-NI	Microenterprise Recovery Program	FDL	IIIb	10-Mar-99	Completed	500,000	100.00
11	MIF/AT-220	NI0118	15/MS-NI	Microenterprise Recovery Program	FAMA	IIIb	15-Mar-99	Completed	287,762	100.00
12	MIF/AT-245	TC9805451	ATN/ME-6465-NI	Strengthening of enterprises services market	INDE	IIIa	21-Apr-99	In execution	975,000	98.09
13	MIF/AT-245	TC9904029	ATN/MH-6464-NI	Strengthening of enterprises services market	INDE	II	21-Apr-99	Completed	425,000	100.00
14	MIF/AT-220	NI0129	17/MS-NI	Microenterprise Recovery Program	ASODERI	IIIb	14-May-99	Completed	200,000	100.00
15	MIF/AT-220	NI0130	18/MS-NI	Microenterprise Recovery Program	FJN	IIIb	14-May-99	Completed	270,000	100.00
16	MIF/AT-220	NI0124	19/MS-NI	Microenterprise Recovery Program	CAC-	IIIb	15-May-99	Completed	33,019	100.00
17	MIF/AT-220	NI0120	20/MS-NI	Microenterprise Recovery Program	UCOOM-	IIIb	2-Jun-99	Completed	85,000	100.00
18	MIF/AT-220	NI0123	21/MS-NI	Microenterprise Recovery Program	CAC-DIPILTO	IIIb	4-Jun-99	Completed	100,000	100.00
19	MIF/AT-220	TC9906020	ATN/ME-6561-NI	Microenterprise Recovery Program	DIPILTO	IIIa	4-Jun-99	Completed	16,500	100.00
20	MIF/AT-220	NI0132	22/MS-NI	Microenterprise Recovery Program	FL2000	IIIb	15-Jun-99	Completed	170,000	100.00
21	MIF/AT-220	TC9906021	ATN/ME-6566-NI	Microenterprise Recovery Program	FL2000	IIIa	15-Jun-99	Completed	20,339	100.00
22	MIF/AT-260-1	TC9902010	ATN/MT-6573-NI	Legal Framework of New Pension System	STP	I	7-Jul-99	In execution	1,200,000	64.17
23	MIF/AT-220	NI0127	31/MS-NI	Microenterprise Recovery Program	CAHCFIRL	IIIb	12-Aug-99	Completed	50,000	100.00
24	MIF/AT-220	NI0131	32/MS-NI	Microenterprise Recovery Program	FINDE	IIIb	16-Aug-99	Completed	150,000	100.00
25	MIF/AT-220	NI0137	36/MS-NI	Microenterprise Recovery Program	FUDES	IIIb	17-Sep-99	Completed	155,000	100.00
26	MIF/AT-286	TC9805378	ATN/MT-6669-NI	Support to property conflict resolution	CSJ	I	22-Sep-99	In execution	982,456	89.13
27	MIF/AT-296-1	TC9901025	ATN/MT-6714-NI	Strengthening Auditing Standards	CCPNI	I	27-Oct-99	In execution	531,000	75.87
28	MIF/AT-296-1	TC9901025	ATN/MH-6715-NI	Strengthening Auditing Standards	CCPNI	I	27-Oct-99	In execution	392,000	68.63
	Memo #	Project #	ATN #	Name	Exec. Agency	FAC	Approval	Status	MIF Amount	% Disb

29	MIF/AT-298	TC9905037	ATN/MH-6717-NI	Human Development: Pilot Project Construction Sector	CNCON	II	27-Oct-99	Completed	444,525	100.00
30	MIF/AT-220	NI0133	40/MS-NI	Microenterprise Recovery Program	CARUNA	IIIb	8-Nov-99	Completed	150,000	100.00
31	MIF/AT-220	NI0138	45/MS-NI	Microenterprise Recovery Program	PRODECOOP	IIIb	6-Dec-99	Completed	500,000	100.00
32	MIF/AT-344	TC0004019	ATN/MH-7081-NI	Quality Management and Food Safety Standards	CADIN	II	2-Aug-00	In execution	674,258	85.00
33	MIF/AT-361	TC0107002	ATN/MT-7158-	Strengthening of Private Health Care Services	INSSB	I	4-Oct-00	In execution	379,000	58.72
34	MIF/AT-361	TC0107003	ATN/ME-7159-	Strengthening of Private Health Care Services	INSSB	IIIa	4-Oct-00	In execution	587,000	68.02
35	MIF/AT-365	TC0003010	ATN/ME-7181-NI	Strengthening of FINDE	FINDE	IIIa	20-Oct-00	Completed	243,627	100.00
36	MIF/AT-369	TC0003009	ATN/MT-7187-NI	Strengthening of INAA, Regulatory Agency Potable Water and Sewage	INAA	I	25-Oct-00	In execution	700,000	79.27
37	MIF/AT-402	TC0003000	ATN/ME-7390-NI	Systematization of Network of Credit	CACFA	IIIa	6-Apr-01	In execution	200,000	85.05
38	MIF/AT-414	TC0010013	ATN/MT-7467-NI	Development and Implementation of National Purchasing and Contracting System	STP	I	27-Jun-01	Completed	37,651	100.00
39	MIF/AT-433	TC9909008	ATN/ME-7594-NI	Improving Quality of SME's in the Tourism Sector	INT	IIIa	19-Sep-01	In execution	817,000	40.28
40	MIF/AT-447	TC0106041	ATN/ME-7701-NI	Development of a Sustainable Wheelchair Industry	SOLIDEZ	IIIa	5-Dec-01	In execution	304,600	64.48
41	MIF/AT-466	TC0202015	ATN/MT-7844-NI	Airport Security Improvements	DGAC	I	17-Apr-02	In execution	497,939	94.84
42	MIF/AT-481-1	TC9912013	ATN/MT-7975-NI	Strengthening the Superintendency of Banks	SBOIF	I	7-Aug-02	In execution	1,238,000	12.26
43	MIF/AT-534	TC0203015	65/MS-NI	Equity Investment in Financiera Nicaraguense de Desarrollo	FINDESA	IIIb	30-Jul-03	Approved	1,000,000	0.00
44	MIF/AT-534	TC0203015	EQU/MS-8380-NI	Equity Investment in Financiera Nicaraguense de Desarrollo	FINDESA	IIIb	30-Jul-03	In execution	500,000	79.62
45	MIF/AT-534	TC0203015	ATN/ME-8379-NI	Equity Investment in Financiera Nicaraguense de Desarrollo	FINDESA	IIIb	30-Jul-03	In execution	250,000	10.00
46	MIF/AT-534	TC0203015	65/MS-NI	Equity Investment in Financiera Nicaraguense de Desarrollo	FINDESA	IIIa	30-Jul-03	Approved	1,000,000	0.00
47	MIF/AT-534	TC0203015	ATN/ME-8379-NI	Equity Investment in Financiera Nicaraguense de Desarrollo	FINDESA	IIIa	30-Jul-03	In execution	250,000	10.00
48	MIF/AT-534	TC0203015	65/MS-NI	Equity Investment in Financiera Nicaraguense de Desarrollo	FINDESA	IIIb	30-Jul-03	Approved	1,000,000	0.00
49	MIF/AT-541	TC0302006	ATN/ME-8427-NI	Adopting Cleaner Production to Improve Competitiveness	UNI	IIIa	10-Sep-03	In execution	700,000	10.00
50	MIF/AT-545	TC0303003	ATN/MT-8428-NI	Improving Security Transaction Framework	SCEP	I	10-Sep-03	Approved	700,000	0.00
51	MIF/AT-551	TC0206031	ATN/MT-8457-NI	One-Stop Shop for New Businesses	MINFIC	I	1-Oct-03	In execution	980,000	15.24
52	MIF/AT-563	NI-M1001	ATN/ME-8536-NI	Support for Expansion of Rural Microfinance	ASOMIF	IIIa	8-Dec-03	In execution	470,000	21.36
							<b>Total MIF Amount</b>		<b>25,518,390</b>	

MULTILATERAL INVESTMENT FUND										
PANAMA MIF PORTFOLIO										
No.	Memo #	Project #	ATN #	Name	Exec. Agency	FAC	Approval	Status	MIF Amount	% Disb
1	MIF/AT-91	TC9604217	ATN/MT-5354-PN	Support to Privatization	ARI	I	25-Sep-96	Completed	510,541	100.00
2	MIF/AT-102	TC9608326	ATN/MT-5417-PN	Regulatory Frameworks (Electricity, Water, and Sanitation)	UTPP	I	20-Nov-96	Completed	1,735,273	100.00
3	MIF/AT-107	TC9509087	ATN/MT-5452-PN	Mediation and Arbitration Center	CCIAP	I	9-Dec-96	Completed	270,000	100.00
4	MIF/AT-111	TC9507099	ATN/ME-5478-PN	Agribusiness Support Services	UNPAP	IIa	15-Jan-97	Completed	721,271	100.00
5	MIF/AT-145	TC9705247	ATN/MH-5739-PN	Pilot Project for Demand-Based Employment and Training System	MITREADEL	II	29-Oct-97	Completed	2,622,821	100.00
6	MIF/AT-146	PN0128	7/MS-PN	Expansion of Small and Microenterprise Financing		IIb	19-Nov-97	Completed	2,000,000	100.00
7	MIF/AT-146	TC9702467	ATN/ME-5766-PN	Expansion of Small and Microenterprise Financing	AE	IIa	19-Nov-97	Completed	250,000	100.00
8	MIF/AT-154	TC9508469	ATN/MT-5785-PN	Financial Sector Reform	MIPPE	I	10-Dec-97	Completed	1,059,087	100.00
9	MIF/AT-219	TC9709380	ATN/MT-6284-PN	Strengthening of the Anti-Trust System	CLICAC	I	7-Dec-98	Completed	619,209	100.00
10	MIF/AT-290	TC9809031	ATN/MT-6665-PN	Commodity Exchange Support Program	BAISA	I	21-Sep-99	Completed	449,004	100.00
11	MIF/AT-264	TC9903001	ATN/MT-6806-PN	Support Privatization Interocean Region	ARI	I	8-Dec-99	In execution	235,000	89.36
12	MIF/AT-354	TC9811057	ATN/MT-7130-PN	Investment Climate in the Mining Sector	MIC	I	13-Sep-00	Completed	356,790	100.00
13	MIF/AT-350	TC0003006	ATN/ME-7136-PN	Institutional Strenthening CrediFundes	CREDIFUNDES	IIa	20-Sep-00	Completed	242,000	100.00
14	MIF/AT-383	TC0012002	ATN/MT-7257-PN	Entrepreneurial Participation in Clean Production	ANAM	II	6-Dec-00	In execution	400,880	50.43
15	MIF/AT-383	TC0012002	ATN/MH-7258-PN	Entrepreneurial Participation in Clean Production	ANAM	II	6-Dec-00	In execution	812,120	47.02
16	MIF/AT-389	TC0006035	ATN/MT-7307-PN	Improving the Business Climate for Environmental Management Companies	AMPYME	I	17-Jan-01	In execution	582,000	88.74
17	MIF/AT-395	TC9911195	ATN/MT-7333-PN	Modernization of the Mass Transportation System	ATYTT	I	14-Feb-01	In execution	700,000	25.14
18	MIF/AT-417	TC9806110	ATN/ME-7469-PN	Support For The Panama Technology Business Accelerator	FCDS	IIa	27-Jun-01	In execution	1,200,000	48.22
19	MIF/AT-456	TC0010008	ATN/ME-7780-PN	Competitiveness of Panamenian Handicrafts	FUNDARTE	IIa	29-Jan-02	In execution	440,000	47.50
20	MIF/AT-506	TC9911096	ATN/ME-8081-PN	E-Commerce Development Program	CCIAP	IIa	30-Oct-02	In execution	622,300	14.85
21	MIF/AT-514	TC0109001	ATN/MH-8128-PN	Support to Labor Competence Development	FUNTRAB	II	4-Dec-02	In execution	1,400,000	27.85
22	MIF/AT-581	TC0211034	ATN/MT-8609-PN	Development and Promotion Intellectual Property Project	MIC	I	16-Jan-04	Approved	500,000	0.00
							Total MIF Amount		17,728,295	

MULTILATERAL INVESTMENT FUND										
DOMINICAN REPUBLIC MIF PORTFOLIO										
No.	Memo #	Project #	ATN #	Name	Exec.	FAC	Approval	Status	MIF Amount	% Disb
1	MIF/AT-62	TC9506116	ATN/MT-5065-DR	Strengthening Agricultural Commercialization	JAD	I	15-Nov-95	Completed	294,790	100.00
2	MIF/AT-63	TC9504467	ATN/MT-5075-DR	Strengthening of Rural Financial Intermediaries	AIRAC	I	29-Nov-95	Completed	109,231	100.00
3	MIF/AT-63	TC9504491	ATN/ME-5076-DR	Strengthening of Rural Financial Intermediaries	AIRAC	IIIa	29-Nov-95	Completed	1,034,865	100.00
4	MIF/AT-70	TC9505308	ATN/ME-5129-DR	Program to Raise Agricultural Competitiveness	JAD	IIIa	23-Jan-96	Completed	1,920,000	100.00
5	MIF/AT-85	TC9504417	ATN/ME-5237-DR	Capitalization of Banco de la Pequena Empresa, S.A.	BPE	IIIa	29-May-96	Completed	75,000	100.00
6	MIF/AT-85	TC9604241	EQU/MS-0007-DR	Capitalization of Banco de la Pequena Empresa, S.A.	BPE	IIIb	29-May-96	Completed	600,000	100.00
7	MIF/AT-117	TC9410507	ATN/MT-5522-DR	Energy Sector Reform	STP	I	9-Apr-97	Completed	1,218,003	100.00
8	MIF/AT-119	TC9509285	ATN/MH-5521-DR	Labor Mediation Training	SET	II	9-Apr-97	Completed	663,000	100.00
9	MIF/AT-162	TC9701097	ATN/MT-5910-DR	Program to Reform Public Enterprises	CREP	I	1-Apr-98	Completed	1,809,248	100.00
10	MIF/AT-279	TC9901005	ATN/MT-6661-DR	Regulatory Framework for Potable Water and Sewerage	STP	I	22-Sep-99	Completed	185,617	100.00
11	MIF/AT-324	TC9912023	ATN/ME-6947-DR	Institutional Strengthening ADOPEM	ADDM	IIIa	25-Apr-00	Completed	300,000	100.00
12	MIF/AT-325	TC9912024	ATN/ME-6948-DR	Institutional Strengthening Fondesa	FONDESA	IIIa	25-Apr-00	In execution	300,000	60.42
13	MIF/AT-379	TC9901019	ATN/MT-7252-DR	Program of Support for Banking Regulation and Supervision	BCRD	I	6-Dec-00	In execution	1,300,000	90.28
14	MIF/AT-531	DR0158	64/MS-DR	Improving Remittances Distribution Channels in Microenterprise		IIIb	30-Apr-03	Approved	2,500,000	0.00
15	MIF/AT-550	TC0303015	ATN/ME-8456-DR	Support to Small Industries Linkages in Santiago	AIREN	IIIa	1-Oct-03	In execution	546,000	10.26
16	MIF/AT-549	TC0304042	ATN/ME-8455-DR	Development of Financial and Business Services for Remittance Recipients	AIRAC	IIIa	1-Oct-03	In execution	840,000	10.00
17	MIF/AT-574	TC0201105	ATN/MT-8590-DR	Airport Security Improvments	DA	I	19-Dec-03	In execution	500,000	15.00
							Total MIF Amount		14,195,754	