DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

REPORT OF THE CHAIRPERSON OF THE POLICY AND EVALUATION COMMITTEE

JOINT IDB-IDB INVEST MANAGEMENT ACTION PLAN TO ADDRESS
MICI COMPLIANCE REVIEW REPORT RECOMMENDATIONS

ALTO MAIPO HYDROELECTRIC POWER PROJECT (CH-L1067). REVISED VERSION

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The IDB Policy and Evaluation Committee met electronically on 6 August 2020 to consider the Joint IDB-IDB Invest Management Action Plan to Address MICI Compliance Review Report Recommendations on the Alto Maipo Hydroelectric Power Project in Chile (document MI-65-15). When deciding to submit the MICI Compliance Review Report on the Alto Maipo Hydroelectric Power Project to the Board of Executive Directors, the Committee had asked IDB and IDB Invest Management, at the MICI’s urging, to promptly prepare an action plan to address the recommendations made in the report.

The Committee members expressed appreciation for the prompt delivery of the action plan, and the large majority expressed agreement with its content. Several Executive Directors emphasized the need to implement the plan before the Alto Maipo hydroelectric plant began operating, although they acknowledged the complexity of implementing some of the activities in the action plan due to the social and mobility restrictions in place as a result of the COVID-19 pandemic. Management agreed to reevaluate whether they could be implemented in late September 2020 and, if some activities had to be postponed or delayed, submit alternative timetables to the Committee in October 2020. The Executive Directors also emphasized the need to ensure the quality of the plan’s actions related to mitigating the project’s potential gender impacts.

Some chairs believed that the plan did not fully respond to the MICI’s recommendations with the desired clarity and precision.

In keeping with the Executive Directors’ suggestions and the opinion of the acting MICI Director, Management committed to make certain editorial changes to the Spanish version of the document and to add further information to the text, resulting in a revised version of the plan.

The MICI committed to prepare a plan for monitoring the action plan, specifying deadlines and activities, and report to the Committee on the completion status of the action plan six months after the date of Board approval of the action plan.

In view of the foregoing, as Chairperson of the Policy and Evaluation Committee, I recommend that the Board of Executive Directors approve the Joint IDB-IDB Invest Management Action Plan to Address MICI Compliance Review Report Recommendations on the Alto Maipo Hydroelectric Power Project in Chile, as set out in document MI-65-16, and take note of this report.