

Quito Historic Center Rehabilitation Project

ECUADOR

SECTOR: Tourism

PROJECT NAME: Quito Historic Center Rehabilitation Project
(822/OC-EC)

TOTAL COST: \$51.3 million

FINANCING:

IDB	\$41.0 million
LOCAL	\$10.3 million

DATE OF APPROVAL: September 21, 1994

GENERAL DESCRIPTION: The long-range objective of this project is to preserve and rehabilitate the Historic Center of Quito as a cultural treasure, restore its functional importance, revitalize traditional services and commerce by affording easier access to the goods and services these businesses supply and foster the appropriate use and maintenance of its public and private buildings to make them more attractive to visitors.

This program comprises rehabilitation of historic buildings, upgrading of sidewalks, installation of signs and other street facilities, construction of five parking garages, establishment of a Rehabilitation Fund, creation of a semi-public firm to promote private investment in the historic center, as well as the administrative, technical and managerial strengthening of the executing agency, the Municipality of Quito. The program will also promote tourism, urban renewal and historic preservation and help halt spreading urban problems, such as traffic congestion, pollution, crime

and overcrowding. The institutional strengthening of the executing agency will assist it to develop its managerial capacity, provide funds for studies and complete an air pollution control system.

A central element of this project is the establishment of a Rehabilitation Fund, using proceeds of the loan, and the creation of the Historic Center Development Corporation (a semi-public company) to execute the programs and, using the Rehabilitation Fund, promote private-sector investment in the Historic Center of Quito.

- CIVIL WORKS:** Civil works consist of urban infrastructure works, such as sidewalk upgrading, placement of a complete set of street furniture (such as bus stops and benches), and installation of street and directional signs. The construction of the parking garages will be tendered separately.
- CONSULTANTS:** International consulting services will be contracted (24 person/months) to advise the senior management of the Quito Historic Center Development Corporation on the development and promotion of real-estate projects in historic centers of cities, financial appraisal of projects and urban economic development.
- GOODS & EQUIPMENT:** Computer hardware and software will be procured.
- EXECUTING AGENCY:** Asesoría de Relaciones Internacionales
- ADDRESS:** Municipio del Distrito Metropolitano de Quito
Casilla 355
Quito, Ecuador
Telephone: (593-2) 571-875
Fax: (593-2) 580-799