

**MINISTRY OF EDUCATION, SCIENCE AND CULTURE
REPUBLIC OF SURINAME**

**SECOND BASIC EDUCATION IMPROVEMENT PROGRAM – Phase II
IDB Loan Agreement No. 3603/OC-SU**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2020

Ministry of Education, Science and Culture
Second Basic Education Improvement Program – Phase II

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To: Ministry of Education, Science and Culture
Second Basic Education Improvement Program – Phase II

INDEPENDENT AUDITOR'S REPORT

A. REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

Our opinion

We have audited the financial statements 2020, which is recorded on the pages 5 till 32 of this report, for the year ended December 31, 2020 of the Second Basic Education Improvement Program – Phase II, executed by Ministry of Education, Science and Culture (Executing Agency), based in Paramaribo and financed with funds from the Inter-American Development Bank.

In our opinion the accompanying financial statements presents fairly, in all material respects, the cash flows and cumulative disbursements of the Second Basic Education Improvement Program – Phase II as of December 31, 2020 in accordance with Cash Basis Accounting and specific requirements of the IDB.

The financial statements comprise of:

1. the statement of cash flows for the period January 1, 2020 to December 31, 2020;
2. the statement of cumulative disbursements as at December 31, 2020;
3. the notes comprising a summary of the significant accounting policies and other explanatory information.

Basis for our opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the 'Our responsibilities for the audit of the financial statements' section of our report. International Standards on Auditing require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Report on other legal and/or regulatory requirements

We did not observe any situations suggesting non-compliance with the financial clauses in Inter-American Development Bank Loan Agreement No. 3603/OC-SU during the period audited by us.

B. DESCRIPTION OF RESPONSIBILITIES REGARDING THE FINANCIAL STATEMENTS

Responsibilities of Project management's for the financial statements

The Project management is responsible for the preparation and fair presentation of the financial statements in accordance with Cash Basis Accounting and specific requirements of the IDB. Furthermore, the Project management is responsible for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Our responsibilities for the audit of the financial statements

Our objective is to plan and perform the audit assignment in a manner that allows us to obtain sufficient and appropriate audit evidence for our opinion.

Our audit has been performed with a high, but not absolute, level of assurance, which means we may not detect all material errors and fraud during our audit.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. The materiality affects the nature, timing and extent of our audit procedures and the evaluation of the effect of identified misstatements on our opinion.

We have exercised professional judgment and have maintained professional skepticism throughout the audit, in accordance with International Standards on Auditing, ethical requirements and independence requirements. Our audit included e.g.:

- Identifying and assessing the risks of material misstatement of the financial statements, whether due to fraud or error, designing and performing audit procedures responsive to those risks, and obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtaining and understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Project Execution Unit internal control;
- Evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Evaluating the overall presentation, structure and content of the financial statements, including the disclosures; and
- Evaluating whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Paramaribo, April 23, 2021

Tjong A Hung Accountants N.V.



M.S.A. Tjong A Hung RA MSc CA
Partner

Ministry of Education, Science and Culture
Second Basic Education Improvement Program – Phase II

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED DECEMBER 31, 2020
(Expressed in U.S. dollars)

	<u>Notes</u>	<u>31-Dec-20</u> <u>IDB</u>	<u>31-Dec-19</u> <u>IDB</u>
CASH RECEIVED			
Accumulated cash at January 1		11,772,968	8,345,218
<u>Activity during the period</u>			
- Advance of funds		-	3,427,750
- Direct payments		24,480	-
Total cash received		<u>11,797,448</u>	<u>11,772,968</u>
DISBURSEMENTS MADE			
Cumulative cash at January 1		7,446,811	5,498,406
<u>Activity during the year</u>			
Payments for goods and services		3,679,422	1,948,405
Total cash disbursements		<u>11,126,233</u>	<u>7,446,811</u>
CASH AVAILABLE AS AT DECEMBER 31	4	<u>671,215</u>	<u>4,326,157</u>

The notes on pages 7 to 32 form an integral part of the financial statements

Ministry of Education, Science and Culture
Second Basic Education Improvement Program – Phase II

STATEMENT OF CUMULATIVE INVESTMENTS AS AT DECEMBER 31, 2020
(Expressed in U.S. dollars)

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CATEGORY OF INVESTMENT		Notes	CUMULATIVE AT JANUARY 01, 2020	MOVEMENT DURING YEAR JANUARY- DECEMBER 2020	CUMULATIVE AT DECEMBER 31, 2020
			IDB	IDB	IDB
1	Improve student learning	7.1	4,449,582	2,484,663	6,934,245
1.1	Redesign of curriculum		3,217,136	2,214,923	5,432,059
1.2	Training of teachers and principals		734,325	172,850	907,175
1.3	Provision of textbooks and teacher guides		463,121	71,890	535,011
1.4	Development of e-content		-	-	-
1.5	Strategy to reform lower secondary		35,000	25,000	60,000
2	Improve access to education	7.2	1,354,353	951,430	2,305,783
2.1	Assessment of school infrastructure needs		418,626	7,840	426,466
2.2	Renovation and expansion of classrooms and teacher housing		101,448	130,371	231,819
2.3	Building of CENASU		834,279	813,219	1,647,498
3	Improve management capacity at MOESC	7.3	734,134	73,571	807,705
3.1	Capacity strengthening		645,812	50,083	695,895
3.2	Social Marketing Campaign		88,322	23,488	111,810
3.3	Assistance in the execution of ICT in Education		-	-	-
4	Program Administration	7.4	907,406	150,763	1,058,169
	Program Coordinating Unit		854,620	140,485	995,105
	Evaluation		15,529	-	15,529
	Audit		37,257	10,278	47,535
	87.00.00 Financial Costs	7.5	1,336	18,995	20,331
	87.01.00 Credit fee		-	-	-
	87.02.00 Interest		-	-	-
	Exchange gain/loss		-55	18,995	18,940
	Bank charges		1,391	-	1,391
TOTAL			7,446,811	3,679,422	11,126,233

Ministry of Education, Science and Culture
Second Basic Education Improvement Program – Phase II

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 1 – PROGRAM DESCRIPTION

On January 29, 2016 the Republic of Suriname and Inter-American Development Bank entered into a Loan Agreement No. 3603/OC-SU to cooperate in the execution of a Second Basic Education Improvement Program (2nd BEIP) – Phase 2 (hereinafter referred to as the Program).

Program scope and objectives

The objective of the program is to increase learning outcomes of all primary school students and improve the internal efficiency of the education system.

The present program is the second phase of a multiphase operation. The first phase (2742/OC-SU) focused on developing the curriculum for students from grades 3 to 6, and improving access to preschool and primary education in the interior. BEIP-II complements phase I by developing the curriculum of the last two years of primary education, improving access to better schools and teachers in the interior, and building capacity within the MOESC. In addition, BEIP-II will support the already developed curriculum for pre-primary and early grades of primary education by providing didactic material, reading books, and additional teacher training and coaching for grades 1-8. The above objectives will be achieved through investments in three components.

Program components

In order to achieve the above-mentioned objectives, the Program will encompass the following components:

- Component 1. Improve student learning;
- Component 2. Improve access to education;
- Component 3. Improve management capacity at MOESC

Program costs and financing structure

The total cost of this operation is twenty million US dollars (US\$ 20,000,000) all financed by the IDB, with no counterpart from the GOS.

Extension last disbursement date

In agreement with the Inter-American Development Bank, the last disbursement date of the contract has been extended by 18 months. The new final disbursement date is now July 29, 2022. All other clauses in the contract have remained unchanged.

The following is the financial plan of the Program:

Categories	Budget	Budget Transfer	Budget after transfer	
	US\$ '000	US\$ '000	US\$'000	%
Component 1.				
Improve student learning	11,710	-	11,510	57.55
1.1 Redesign of curriculum	5,300	-300	5,000	25.00
1.2 Training of teachers and principals	1,610	-	1,610	8.05
1.3 Provision of textbooks and teacher guides	2,600	600	3,200	16.00
1.4 Development of e-content	1,000	-1,000	-	-
1.5 Strategy to reform lower secondary	1,200	500	1,700	8.50
Component 2.				
Improve access to education	5,000	-	5,315	26.58
2.1 Assessment of school infrastructure needs	500	-	500	2.50
2.2. Renovation and expansion of classrooms and teacher housing	3,500	200	3,700	18.50
2.3 Building of CENASU	1,000	115	1,115	5.58
Component 3.				
Improve management capacity at MOESC	1,540	-	1,425	7.13
3.1 Capacity strengthening	300	885	1,185	5.93
3.2 Social Marketing Campaign	240	-	240	1.20
3.3 Assistance in the execution of ICT in Education	1,000	-1,000	-	-
Program Administration	1,450	-	1,450	7.25
Program Coordinating Unit	1,080	106	1,186	5.39
Evaluation	300	-100	200	1.00
Audit	70	-6	64	0.32
Contingencies	300	-	300	1.50
Total	20,000	-	20,000	100.00

Budget transfer

On request of the Execution Agency (EA) a budget transfer has taken place in February 2019. These budget transfers were approved by the IDB. There were no budget transfers in 2020.

Execution

According to the GOS/IDB Loan Contract No. 3603/OC-SU, and the design of the Program, the Executing Agency (EA) is the MOESC. To make this happen the technical units of the MOESC have been given the responsibility of executing the project in conjunction with the Program Management Unit (PMU). The PMU in turn will be responsible of organizing all efforts into achieving the goals set forth by the project, by coordinating: the execution of project components, consultancies and key stakeholders efforts; the monitoring of progress and results; procurement and contracting of goods and services; processing of eligible payments; financial management; IDB supervision-related activities; and reporting to the IDB and other Government entities.

To execute the operation more efficiently and effectively, the MOESC and the IDB agreed that the PMU would require the following personnel:

- i) 1 Program Manager (PM);
- ii) 1 Operations Officer (OO);
- iii) 1 Financial Officer (FO);
- iv) 1 Financial Assistant (FA);
- v) 1 Procurement Officer (PO);
- vi) 1 Administrative Assistant (AA);
- vii) 1 Driver.

For the year 2020, the PMU consists of the following key personnel comprised of external consultants:

Program Manager	: Mrs. M. Levens (Until July 15 th , 2020)
Operations Officer	: Mr. W. Lieveld (Interim Program from July 15 th , 2020)
Finance Officer	: Mrs. A. Thakoerdien - Jokhoe (Until August 15 th , 2020)
Finance Assistant	: Mr. K. Gokoel Missier (Interim Finance officer from August 15, 2020)
Procurement officer	: -
Monitoring & Evaluations Officer	Mr. E. Joemai (Interim Operation Officer from July 15, 2020)
Administrative Assistant	: Mrs. P. Dragman - Pinas

As of February 2019 the position of the Procurement Officer was vacant.

To enhance accountability throughout the loan implementation and to support the effective and coordinated implementation of the BEIP-II program, a Program Management Group (PMG) comprising representatives from key members of the execution team and the leadership of the MOESC was created.

The PMG is chaired by the PS, and the Program Manager/BEIP-II will serve as the technical and administrative secretariat. Other participants in the PMG are the Deputy Permanent Secretary and the Deputy Director Curriculum Development.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES

Cash Basis of Accounting

The financial statements of the Program for the year ended December 31, 2020 have been prepared using the cash basis of accounting, which recognizes transactions and acts only when the cash and or its equivalent is received or disbursed by the Project, and not when they give rise to accrue or originate rights or obligations.

Currency

The Program's accounting records are maintained in U.S. dollars. The financial statements are also presented in U.S. dollars rounded off to the nearest whole US dollar value. The exchange rate from January 1, 2020 – September 21, 2020 was US\$1 to SRD 7.396. From September 22, 2020 - December 31, 2020, the rate was US\$1 to SRD 14.018.

Cash receipts and cash disbursements denominated in the currency other than the U.S. dollars were translated using the applicable rate of the Central Bank of Suriname at the date of the transaction.

NOTE 3 – EXCHANGE GAIN AND LOSSES

Due to the timing differences of cash received and disbursements made, this resulted in exchange losses.

NOTE 4 – AVAILABLE CASH BALANCE

The composition of the available cash balance is as follows:

	<u>12/31/2020</u>	<u>12/31/2019</u>
	USD	USD
Central Bank of Suriname USD 0313100/001-068-840	694,511	4,644,117
Central Bank of Suriname SRD 0313100/001-153-968	17,716	14,064
Petty Cash	247	326
Petty cash Projects CIER	-	-
Petty Cash Project Teacher Training	1,606	3,445
Petty Cash Project Curr Ontw	1,511	629
Petty Cash Site visits interior of the 7 schools	175	-
Cheques already issued but not yet cleared by the bank	-44,551	-336,423
	<u><u>672,215</u></u>	<u><u>4,326,157</u></u>

NOTE 5 – ADVANCES AND JUSTIFICATION

The Project is receiving cash advances of funds from IDB based on a disbursement request. As a general rule upon reaching 80% disbursement out of the cash advances, the Project justifies the expenditures and then requests for additional cash advance.

	<u>December 31, 2020</u>
	US\$
Balance as at beginning of the period	4,562,149
Advances of funds received during the year	-
Direct payments	24,480
Advances of funds justified during year:	
Direct payment, March 6, 2020	-10,880
Direct payment, July 8, 2020	-13,600
August 3, 2020	-1,002,573
December 23, 2020	-2,980,879
Balance as at December 31, 2020	<u><u>578,697</u></u>

As at December 31, 2020 the advances of funds is composed of the following:

	<u>December 31, 2020</u>
	US\$
Cash available balance (<i>Note 4</i>)	672,215
Excessively justified (<i>Note 10</i>)	-112,849
Exchange gains/losses & bank charges	20,331
Balance as at December 31, 2020	<u><u>578,697</u></u>

NOTE 6 – PROCUREMENT OF GOODS AND SERVICES

6.1. Procurement of goods

The following list of contracts for procurement of goods made by the Program from the beginning until December 31, 2020 is stated here:

#	Contractor / Supplier	Description of Services	Sign date (mo/year)	IDB no- objection	Prism #	Investment category	Amount in US\$
1	Buro Lucht en Koude Technieken	Aankoop van 2 24000 BTU Split units	10-Oct-16	YES	N/A	3	1,862.50
2	Buro Lucht en Koude Technieken	Aankoop van 1 24000 BTU Split Unit	31-Oct-16	YES	N/A	4	920.83
3	Fernandes Autohandel N.V.	Delivery of 3 vehicles	13-Feb-17	YES	SUB 0838	1.3	139,560.00
4	ALL Network Technologies Suriname N.V.	Delivery of laptops, laptops etc	02-May-17	YES	SUB 0845	4.1	42,114.73
5	Infinity telecom N.V.	Delivery of IT equipment	25-Jul-17	YES	N/A	3.1	12,424.00
6	Novoteqica	Delivery of IT equipment	26-Jul-17	YES	SUB 0853	3.1	231,183.00
7	Prodimec	Delivery of IT equipment	10-Aug-17	YES	N/A	3.1	10,965.86
8	Unimax Contractors	Delivery of Office Furniture	14-Dec-17	YES	SUA 0318	3.1	105,334.35
9	Fernandes Autohandel N.V.	Purchase of 2 project vehicles	06-Jun-18	YES	SUB 0861	4.1	78,500.00
10	Zenobia N.V.	For the supply of printing equipment parts, toner, ink	27-Jun-18	YES	N/A	3.2	120,017.41
11	SIOC NV	Delivery of IT Equipment	20-Jul-18	YES	N/A	4.1	19,789.00
12	Precamp South America N.V.	Construction of Office Container Building	21-Sep-18	YES	SUB0865	3.1	84,836.69
13	Prodimec	For the purchase of stationery, safety equipment among others for the school census	27-Sep-18	YES	N/A	2.1	19,639.39
14	Novoteqica	Delivery of two servers and laptops with accessories	28-Sep-18	YES	SUB0864	2.1	42,039.00
15	Unit Export Limited	Procurement of school starter kits	24-Dec-18	YES	SUA 0328	1.3	292,536.00
16	NV VSH Trading	Multi-functional office laser printer	30-Apr-19	yes	N/A	4.1	23,061.75
17	Procool	Delivery and installation of one airco unit	28-Nov-19	yes	N/A	2.1	800.76
18	Novoteqica	Supply and installation of network cabling and security for the server room at Planning MOESC	06-Dec-19	yes	N/A	2.1	5,321.00
Total							1,110,888.86

6.2. Procurement of services

#	Contractor / Supplier	Description of Services	Sign date (mo/year)	IDB no- objection	Prism #	Investment category	Amount in US\$
1	Sidyuta Consultancy	Summer Streaming Education Camps	31-Aug-16	YES	SUA 1703	1.2	55,100.00
2	Artie Thakoerdien Jokhoe	Finance Officer	19-Aug-16	YES	SUA 1705	4.1	26,400.00
3	Sandra Soegono - Sijem	Procurement Officer	19-Aug-16	YES	SUA 1706	4.1	23,400.00
4	Maria Levens	Program manager	20-Oct-16	YES	SUA 1715	4.1	48,000.00
5	R. Hasnoe	Hiring of trucks and truck drivers for the distribution of books and didactic materials	03-Oct-16	YES	N/A	1.3	2,892.09
6	T. Binesari	Hiring of trucks and truck drivers for the distribution of books and didactic materials	03-Oct-16	YES	N/A	1.3	4,927.14
7	E. Somopawiro	Hiring of trucks and truck drivers for the distribution of books and didactic materials	03-Oct-16	YES	N/A	1.3	624.53
8	Jermain W. Brandon	Freelance workers for the distribution of books and didactic materials	27-Oct-16	YES	N/A	1.3	97.13
9	Imro Deekman	Freelance workers for the distribution of books and didactic materials	27-Oct-16	YES	N/A	1.3	107.93
10	E. Doorson	Freelance workers for the distribution of books and didactic materials	27-Oct-16	YES	N/A	1.3	107.93
11	A. Linga	Freelance workers for the distribution of books and didactic materials	27-Oct-16	YES	N/A	1.3	107.93
12	N. Chester	Freelance workers for the distribution of books and didactic materials	27-Oct-16	YES	N/A	1.3	97.13
13	A. Nyon	Freelance workers for the distribution of books and didactic materials	27-Oct-16	YES	N/A	1.3	97.13
14	E. Ronde	Freelance workers for the distribution of books and didactic materials	27-Oct-16	YES	N/A	1.3	43.17
15	S. Adipi	Freelance workers for the distribution of books and didactic materials	27-Oct-16	YES	N/A	1.3	860.34
16	Forward Motion	Facilitator National Art Fair	28-Oct-16	YES	SUA 1712	3.2	14,525.00
17	Dr. Cool	One year maintenance Airco units BEIP Office	07-Nov-16	YES	N/A	4	1,080.00
18	Koen DePryck	Education Specialist	20-Dec-16	YES	SUA 1734	1	36,000.00

#	Contractor / Supplier	Description of Services	Sign date (mo/year)	IDB no- objection	Prism #	Investment category	Amount in US\$
19	Tom Vanwing	Consultant for the provision of the Situation Analyses of the curriculum and Curriculum reform process	22-Dec-16	YES	SUA 1733	1.1	49,170.00
20	Tjong A Hung Accountants N.V.	Audit services 2016 - 2021	02-Feb-17	YES	SUA 1742	4.3	64,420.00
21	Matthijs Giesen	Operations Officer	15-Mar-17	YES	SUA 1747	4.1	33,000.00
22	R. Hasnoe	Hiring of trucks and truck drivers for the distribution of books and didactic materials	21-Mar-17	YES	N/A	1.3	2,498.32
23	T. Binesari	Hiring of trucks and truck drivers for the distribution of books and didactic materials	21-Mar-17	YES	N/A	1.3	3,132.25
24	E. Somopawiro	Hiring of trucks and truck drivers for the distribution of books and didactic materials	21-Mar-17	YES	N/A	1.3	242.48
25	Fernandes Autohandel N.V.	5 year service schedule plan according to quotation dated 16th of November 2016	30-Mar-17	YES	N/A	4.1	3,297.00
26	Olten van Genderen	Assistant Education Specialist	28-Apr-17	YES	SUA 1755	1.1	57,000.00
27	Sidyuta Consultancy	BE STREAMING CURRICULUM development for grades 7-8 and the assessment and training of teachers for the grades 1-6 curriculum	08-May-17	YES	SUA 1756	1.2	581,650.00
28	Barranquilla Chamber of Commerce	Analysis and support of CIER implementation in Suriname	22-May-17	YES	SUA 1758	2.1	36,325.00
29	IT Prospects Consultancy and Training	Provide Trainings	23-May-17	YES		4	1,425.00
30	Ilse Wambach	International Evaluation Committee member	14-Jun-17	YES	SUA 1763	1	3,000.00
31	Acinsol	Maintenance of Financial Software	14-Jun-17	YES		4	1,720.00
32	Koen DePryck	Amendment Education Specialist	03-Jul-17	YES	SUA 1734	1	88,000.00
33	Sith Amat	Infrastructure Assistant	03-Jul-17	YES	SUA 1764	2	36,000.00
34	Juana Roman Maqueira	Capacity Strengthening Consultancy	03-Jul-17	YES	SUA 1765	3.1	115,300.00
35	Rudi Wesenhagen	Supervisor for Field Operations	14-Jul-17	YES	SUA 1770	2	18,000.00
36	Inderdijet Jalimsing	Building Construction Expert	14-Jul-17	YES	SUA 1771	2	18,000.00
37	Artie Jokhoe	First Contract amendment for Finance Officer	31-Aug-17	YES	SUA 1705	4.1	26,400.00
38	Marie Levens	First Contract amendment for Program Manager	31-Aug-17	YES	SUA 1715	4.1	48,000.00

#	Contractor / Supplier	Description of Services	Sign date (mo/year)	IDB no- objection	Prism #	Investment category	Amount in US\$
39	Sandra Soegono - Sijem	First Contract amendment for Procurement Officer	31-Aug-17	YES	SUA 1706	4.1	1,950.00
40	Nelly Wheelock	Procurement Specialist for capacity building for procurement at the Basic Education Improvement Program	15-Sep-17	YES	SUA 1774	4.1	61,000.00
41	Cheryl Ine Margaret	Procurement Officer	05-Oct-17	YES	SUA 1775	4.1	23,400.00
42	Forward Motion	Consulting Services for innovation of Education through Arts	26-Oct-17	YES	SUA 1778	3.2	17,425.00
43	Vrije Universiteit van Brussel	Technical assistance to the Ministry of Education, Science and Culture for Primary Education Curriculum Development and related services	16-Nov-17	YES	SUA 1777	1.1	4,777,526.00
44	Pearl Dragman - Pinas	Administrative Assistant	28-Nov-17	YES	SUA1784	4.1	12,000.00
45	NV SINTEC	Consultancy services for the design validation and construction supervision of the Centre for Continuing Education for Suriname.	08-Mar-18	YES	SUA 1810	2.1	180,267.83
46	R. Gorré	Financial Assistant	12-Mar-18	YES	SUA 1806	4.1	14,400.00
47	Baranquilla Chamber of Commerce	Analysis and Support of CIER Implementation in Suriname	10-Apr-18	YES	SUA 1814	2.1	96,000.00
48	Etienne Joemai	Monitoring & Evaluation Officer	25-Apr-18	YES	SUA 1813	4.1	26,400.00
49	Nelly Maria Castro Gulke	Procurement Advisor	01-May-18	YES	SUA 1815	4.1	64,000.00
50	J. Pahalwankhan	School Infrastructure Coordinator	15-May-18	YES	SUA 1816	2.2	4,800.00
51	Fernandes Autohandel N.V.	Maintenance Contract 2 IZUSU Trucks	06-Jun-18	YES	N/A	4.1	3,188.00
52	Fernandes Autohandel N.V.	Maintenance Contract 1 Amarok & 1 SUBARU	06-Jun-18	YES	N/A	4.1	16,870.00
53	Reeder & Goossens Consulting in joint venture with Brandnew Strategic Partners	For the provision of Social Media and Marketing	28-Jun-18	YES	SUA 1821	3.2	93,950.00
54	Brian Delprado	Coordinator for the execution of the CIER	03-Jul-18	YES	SUA 1822	2.1	47,295.00
55	Rudi Wesenhagen	First Amendment Supervisor for Field Operations	14-Jul-17	YES	SUA 1770	2.3	18,000.00
56	Inderdijet Jalimsing	First Amendment Building Construction Expert	14-Jul-17	YES	SUA 1771	2.3	18,000.00
57	S. Amat	First Amendment Infrastructure Assistant	19-Jul-18	YES	SUA 1764	2.3	36,000.00

#	Contractor / Supplier	Description of Services	Sign date (mo/year)	IDB no- objection	Prism #	Investment category	Amount in US\$
58	W. Lieveld	Operations Officer	01-Aug-18	YES	SUA 1830	4.1	33,000.00
59	R. Budhram	Assessment of ICT Network provisions and development of an improvement plan for the BEIP office and MOESC partners	13-Aug-18	YES	SUA 1834	3.2	44,520.00
60	M. Levens	Second Amendment Program Manager	31-Aug-18	YES	SUA 1715	4.1	48,000.00
61	A. Thakoerdien - Jokhoe	Second Amendment Finance Officer	31-Aug-18	YES	SUA 1705	4.1	26,400.00
62	C. Margaret	First Contract Amendment Procurement Officer	30-Sep-18	YES	SUA 1775	4.1	23,400.00
63	Juany Roman	Capacity Strengthening Coordinator	04-Oct-18	YES	SUA 1843	1.2	81,480.00
64	Marco Ligtvoet	Local Education Specialist	18-Oct-18	YES	SUA 1848	1.1	30,000.00
65	Bryan Boerleider	CIER Supervisor	13-Sep-18	YES	SUA 1864	2.1	4,567.13
66	Donovan Amardjio	CIER Supervisor	28-Sep-18	YES	SUA 1894	2.1	4,567.13
67	Kevin Sapoen	CIER Supervisor	28-Sep-18	YES	SUA 1868	2.1	4,567.13
68	Kimberly Watamalejo	CIER Supervisor	28-Sep-18	YES	SUA 1895	2.1	4,567.13
69	Milton Ferdinand	CIER Supervisor	28-Sep-18	YES	SUA 1866	2.1	4,567.13
70	Maxsel Mokkum	CIER Supervisor	15-Oct-18	YES	SUA 1896	2.1	4,567.13
71	Raksha Algoe	CIER Supervisor	28-Sep-18	YES	SUA 1897	2.1	4,567.13
72	Rachel Wongsodrono	CIER Supervisor	28-Sep-18	YES	SUA 1898	2.1	4,567.13
73	Jiantie Poeran	CIER Surveyor	16-Oct-18	YES	SUA 1862	2.1	2,835.25
74	Raitza Kartodimedjo	CIER Surveyor	16-Oct-18	YES	SUA 1863	2.1	2,835.25
75	Mieletsa Jonas	CIER Surveyor	16-Oct-18	YES	SUA 1865	2.1	2,835.25
76	Anique Marcet	CIER Surveyor	16-Oct-18	YES	SUA 1867	2.1	2,835.25
77	Janice Lede	CIER Surveyor	16-Oct-18	YES	SUA 1869	2.1	2,835.25
78	Kevin Daniel	CIER Surveyor	16-Oct-18	YES	SUA 1871	2.1	2,835.25
79	Guiliano Blokland	CIER Surveyor	16-Oct-18	YES	SUA 1870	2.1	2,835.25
80	Gracia Poeketie	CIER Surveyor	16-Oct-18	YES	SUA 1872	2.1	2,835.25
81	Shaniel Buldan	CIER Surveyor	16-Oct-18	YES	SUA 1873	2.1	2,835.25
82	Chiara Vishnudatt	CIER Surveyor	16-Oct-18	YES	SUA 1874	2.1	2,835.25

#	Contractor / Supplier	Description of Services	Sign date (mo/year)	IDB no- objection	Prism #	Investment category	Amount in US\$
83	Ashish Sewcharan	CIER Surveyor	16-Oct-18	YES	SUA 1875	2.1	2,835.25
84	David Lee	CIER Surveyor	16-Oct-18	YES	SUA 1876	2.1	2,835.25
85	Omar Vaseur	CIER Surveyor	18-Oct-18	YES	SUA 1877	2.1	2,835.25
86	Nagithy Alexander	CIER Surveyor	16-Oct-18	YES	SUA 1878	2.1	2,835.25
87	Charize Rose	CIER Surveyor	16-Oct-18	YES	SUA 1879	2.1	2,835.25
88	Sikelee Soewa	CIER Surveyor	16-Oct-18	YES	SUA 1880	2.1	2,835.25
89	Susmadevi Algu	CIER Surveyor	16-Oct-18	YES	SUA 1881	2.1	2,835.25
90	Amy Wijngaard	CIER Surveyor	16-Oct-18	YES	SUA 1882	2.1	2,835.25
91	Michelle Calor	CIER Surveyor	18-Oct-18	YES	SUA 1883	2.1	2,835.25
92	Byorn Bottse	CIER Surveyor	16-Oct-18	YES	SUA 1884	2.1	2,835.25
93	Le Roy Ijzer	CIER Surveyor	18-Oct-18	YES	SUA 1885	2.1	2,835.25
94	Ashmie Sewkaransing	CIER Surveyor	16-Oct-18	YES	SUA 1886	2.1	2,835.25
95	Daly - Ann Amatedjo	CIER Surveyor	16-Oct-18	YES	SUA 1887	2.1	2,835.25
96	Nurtanio Naarden	CIER Surveyor	16-Oct-18	YES	SUA 1888	2.1	2,835.25
97	Devina Garib	CIER Surveyor	18-Oct-18	YES	SUA 1889	2.1	2,835.25
98	Cindy Main	CIER Surveyor	16-Oct-18	YES	SUA 1890	2.1	2,835.25
99	Charlene Karijadrana	CIER Surveyor	16-Oct-18	YES	SUA 1891	2.1	2,835.25
100	Candice Chiu Hung	CIER Surveyor	16-Oct-18	YES	SUA 1892	2.1	2,835.25
101	Mireille Atmodimedjo	CIER Surveyor	18-Oct-18	YES	SUA 1893	2.1	2,835.25
102	Pearl Dragman - Pinas	First Contract Amendment Administrative Assistant	16-Nov-18	YES	SUA 1784	4	12,000.00
103	Sharda Ganga	Consultant for an assessment on gender roles	19-Nov-18	YES	SUA 1854	1.4	50,000.00
104	Marciano Lie A Young	LPD Expert	29-Nov-18	YES	SUA 1855	2.3	25,000.00
105	Daniella Tauwnaar	Communication Specialist trainer	07-Dec-18	YES	SUA 1859	3.1	20,000.00
106	Annette Tjon Sie Fat	Organizational Development and Planning Trainer	07-Dec-18	YES	SUA 1860	3.1	20,000.00
107	Bianca Overeem	BEIP Education Improvement Coordinator	31-Jan-19	YES	SUA 1904	1.1	36,000.00
108	Gustavo Arcia	Mid Year Evaluation Consultancy	26-Feb-19	YES	SUA 1909	4.2	15,454.00

#	Contractor / Supplier	Description of Services	Sign date (mo/year)	IDB no- objection	Prism #	Investment category	Amount in US\$
109	Anne- Marie Hermelijn	Event Planning and Management Services Consultant	12-Apr-19	YES	SUA 1916	1	15,000.00
110	Rocco Palas	The Construction of the Centre for continuing education in Suriname	12-Apr-19	YES	SUB 0871	2.3	1,399,903.43
111	Lorraine S. Vreden	Training Task Officer	16-May-19	YES	SUA 1293	1	24,000.00
112	NV Rambros	Renting of a warehouse	30-May-19	YES	N/A	1.3	15,000.00
113	Kevin Gokoelmissier	Financial Assistant	31-May-19	YES	SUA 1925	4.1	14,400.00
114	Laetitia T.M. Seymonson	Local Education Consultant - Language Focus	06-Jun-19	YES	SUA 1926	1.1	6,500.00
115	NV VSH Trading	Canon IR ADV C5560i Service Contract	03-Jun-19	YES	N/A	4.1	1,465.00
116	Denise Kort	Local Teacher Training Specialist	07-Jun-19	YES	SUA 1928	1.2	36,000.00
117	A. Thakoerdien - Jokhoe	Third Contract Amendment	20-May-19	YES	SUA 1705	4.1	9,680.00
118	Marcia Stewart	Teacher Training International Strategist	20-Jun-19	YES	SUA 1929	1.2	50,000.00
119	Marciano Lie A Young	Lpd Expert-Contract amendment	29-Nov-18	YES	SUA 1855	2.3	37,500.00
120	Donovan Amadardjo	First Contract Amendment for CIER Supervisor	06-Jun-19	YES	SUA 1894	2.1	1,141.91
121	Milton Ferdinand	First Contract Amendment for CIER Supervisor	30-May-19	YES	SUA 1866	2.1	1,141.91
122	Kevin Sapoen	First Contract Amendment for CIER Supervisor	30-May-19	YES	SUA 1868	2.1	1,141.91
123	Maxsel Mokkum	First Contract Amendment for CIER Supervisor	30-May-19	YES	SUA 1896	2.1	1,141.91
124	Raksha Algoe	First Contract Amendment for CIER Supervisor	30-May-19	YES	SUA 1897	2.1	1,141.91
125	Rachel Wongsodrono	First Contract Amendment for CIER Supervisor	30-May-19	YES	SUA 1898	2.1	1,141.91
126	Charlene Karijadrana	First Contract Amendment for CIER Supervisor	30-May-19	YES	SUA 1891	2.1	953.00
127	Ashish Sewcharan	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1875	2.1	709.06
128	Candice Chiu Hung	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1892	2.1	709.06
129	Byorn Bottse	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1884	2.1	709.06
130	Chiara Vishnudatt	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1874	2.1	709.06
131	Charize Rose	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1879	2.1	709.06
132	Daly - Ann Amatedjio	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1887	2.1	709.06

#	Contractor / Supplier	Description of Services	Sign date (mo/year)	IDB no- objection	Prism #	Investment category	Amount in US\$
133	Devina Garib	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1889	2.1	709.06
134	Guiliano Blokland	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1870	2.1	709.06
135	Gracia Poeketie	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1872	2.1	709.06
136	Jiantie Poeran	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1862	2.1	709.06
137	Janice Ledé	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1869	2.1	709.06
138	Michelle Calor	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1883	2.1	709.06
139	Kevin Daniel	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1871	2.1	709.06
140	Le Roy Ijzer	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1885	2.1	709.06
141	Mireille Atmodimedjo	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1893	2.1	709.06
142	Mieletsa Jonas	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1865	2.1	709.06
143	Nurtanio Naarden	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1888	2.1	709.06
144	Omar Vaseur	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1877	2.1	709.06
145	Raitza Kartodimedjo	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1863	2.1	709.06
146	Sikelee Soewa	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1880	2.1	709.06
147	Shaniel Baldan	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1873	2.1	709.06
148	Susmadevi Algu	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1881	2.1	709.06
149	D. Lee	First Contract Amendment for CIER Surveyor	31-May-19	YES	SUA 1876	2.1	709.06
150	Dirk Wongsopawiro	International Education Strategist	16-Jul-19	YES	SUA 1931	1.1	90,000.00
151	I. Jalimsingh	Second Contract Amendment Building Construction Expert	17-Jun-19	YES	SUA 1771	2	18,000.00
152	R. Wesenhagen	Second Contract Amendment Supervisor for Field Operations	17-Jun-19	YES	SUA 1770	2	18,000.00
153	A. Thakoerdien - Jokhoe	Fourth Contract Amendment Finance Officer	25-Jul-19	YES	SUA 1705	4.1	41,140.00
154	Baranquilla Chamber of Commerce	Second Contract Amendment	May-19	YES	SUA 1814	2.1	11,600.00

#	Contractor / Supplier	Description of Services	Sign date (mo/year)	IDB no- objection	Prism #	Investment category	Amount in US\$
155	Brian Delprado	First Contract amendment B. Delprado Cier Coordinator	16-Aug-19	N/A	SUA 1822	2.1	47,295.00
156	Winston Lieveld	First Contract Amendment for Operations Officer	07-Aug-19	YES	SUA 1830	4.1	49,500.00
157	Rohan Boedhram	Third Contract Amendment	16-Aug-19	YES	SUA 1834	3.2	44,520.00
158	E. Joemai	Monitoring & Evaluation Officer	04-Sep-19	YES	SUA 1813	4.1	44,000.00
159	Susmadevi Algu	Second Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1881	2.1	311.87
160	Raksha Algoe	Second Contract Amendment for CIER Supervisor	30-May-19	YES	SUA 1897	2.1	502.38
161	Marco Ligtoet	First Contract Amendment	15-Oct-19	YES	SUA 1848	1.1	30,000.00
162	Marie Levens	Third Contract Amendment Program Manager	29-Aug-19	YES	SUA 1715	4.1	68,000.00
163	Juana Roman	Capacity Strengthening Coordinator	04-Nov-19	YES	SUA 1942	1.1	105,600.00
164	Pearl Dragman - Pinas	Second Contract Amendment Administrative Assistant	12-Nov-19	YES	SUA 1784	4.1	14,000.00
165	Kartika Doerdjan - Ramoutar	Local Consultant Science	21-Nov-19	YES	SUA 1953	1.1	6,500.00
166	Maureen Dwyer	Inspection Specialist Trainer	10-Dec-19	YES	SUA 1952	3	60,000.00
167	Sibilo - Ashruf N.V.	Engineering firm to design, tender and supervise the rehabilitation of existing schools and the construction of new classrooms in the interior	23-Dec-19	YES	SUA 1954	2.2	483,050.00
168	E. Konigferander	Infrastructure Officer	15-Jan-20	YES	SUA 1956	2.2	37,110.00
169	B. Overeem	First contract amendment Education Coordinator	30-Jan-20	YES	SUA 1904	1.1	36,000.00
170	R. Sadjoeri	Lower Secondary Education research Consultant	21-Jan-20	YES	SUA 1965	1.5	25,000.00
171	R. van Gestel	Printing Consultant	14-Feb-20	YES	SUA 1968	1.2	145,605.00
172	K. Gokoel Missier	First contract amendment Finance assistant	03-Jun-20	YES	SUA 1925	4.1	9,600.00
173	Ismene Moniz - Krishnadath	Consultant for Reading Books and Teaching Guides	19-Jun-20	YES	SUA 1980	1.1	105,000.00
174	L. Vreden	Training Coordinator	15-Jun-20	YES	SUA 1984	1.1	17,500.00

#	Contractor / Supplier	Description of Services	Sign date (mo/year)	IDB no- objection	Prism #	Investment category	Amount in US\$
175	I. Jalimsingh	Thirth Contract Amendment Building Construction Expert	17-Jun-20	YES	SUA 1771	2.1	9,750.00
176	R. Wesenhagen	Thirth Contract Amendment Supervisor for Field Operations	17-Jun-20	YES	SUA 1770	2.1	9,750.00
177	M. Ligtvoet	Second contract amend local education specialist	18-Oct-20	YES	SUA 1848	1.1	7,500.00
178	D. Wongsopawiro	Literacy and Curriculum Specialist Senior Trainer	16-Oct-20	YES	SUA 2010	1.2	38,000.00
179	Padmanabhan Seshaiyer	Numeracy Specialist Trainer	16-Oct-20	YES	SUA 2011	1.1	44,000.00
180	J. Roman	Second Contract amendment Capacity strengthening coordinator	11-Nov-20	YES	SUA 1942	1.1	34,080.00
181	D. Kort	Local Teacher Training Specialist	4-Nov-20	YES	SUA 2021	1.2	9,000.00
182	Rambros NV	Renting of warehouse	28-Nov-20	YES	SUB 0881	1.2	7,500.00
183	C. Nijman	Trainer MOESC Research Department	2-Nov-20	YES	SUA 2020	3.2	25,000.00
184	G. Gaskin	Procurement Specialist Consultant	28-Oct-20	YES	SUA 2013	1.2	16,500.00
185	Sintec NV	Consultancy Services for the design validation and construction supervision of the Centre for Continuing Education for Suriname	9-Dec-20	YES	SUA 2022	2.3	59,377.00
186	R. Nijman	Master Training Facilitator	8-Dec-20	YES	SUA 2023	1.2	8,000.00
187	M. Schalkwijk	National Strategic Planner	24-Dec-20	YES	N/A	3.2	10,008.50
	Total						10,917,339.60
	Total procurement goods and services						12,028,282.50

NOTE 7 – INVESTMENT CATEGORIES

7.1. Component 1 - Improve student learning

The objective of this component is to improve student learning and the efficiency of the primary education levels in Suriname by completing the redesign of the curriculum of primary education in all subject areas, developing and making available students' textbooks and teachers' guides in the schools to support the implementation of the new curriculum as well as training and coaching teachers in its use.

Sub-component 1.1 Redesign of curriculum

This sub-component includes the cost financing for the following activities:

- (i) curriculum development of all subjects for grades 7 and 8;
- (ii) emphasizing the portrayal of non-stereotypical gender roles;
- (iii) development of reading books for grades 4 to 8 to complement the language curriculum;
- (iv) a strategy to improve examinations and implementation of recommendation.

The summary of the investments recognized under sub-component 1.1 Redesign of curriculum, testing and examination is as follows:

Description	Cumulative 2019	Movement January 1 till December 31, 2020	Cumulative 2020
	US\$	US\$	US\$
1.1 Redesign of Curriculum – Assistant Education Specialist	57,000	-	57,000
1.1 Redesign of Curriculum – Capacity Strengthening Coordinator	102,725	73,995	176,720
1.1 Redesign of Curriculum – Education Improvement Coordinator	30,000	30,437	60,437
1.1 Redesign of Curriculum – International Education Strategist	35,292	30,125	65,417
1.1 Redesign of Curriculum – Local Education Consultant - Language	2,600	3,900	6,500
1.1 Redesign of Curriculum – Local education Consultant - Science	-	650	650
1.1 Redesign of Curriculum – Education Specialist	136,833	25	136,858
1.1 Redesign of Curriculum – Local Education Specialist	6,087	25,365	31,452
1.1 Redesign of Curriculum – Stake Holder sessions and school visits	6,573	1,663	8,236
1.1 Redesign of Curriculum – International Evaluation Committee member	3,000	-	3,000
1.1 Redesign of Curriculum – Situation Analyses	49,170	-	49,170
1.1 Redesign of Curriculum – Numeracy Specialist	-	22,025	22,025
1.1 Redesign of Curriculum – VUB	2,772,628	2,004,973	4,777,601
1.1 Redesign of Curriculum – Develop. Content reading Books	-	21,766	21,766
1.1 Redesign of Curriculum – Other	15,228	-	15,228
	3,217,136	2,214,923	5,432,059

During 2020 an amount of US\$ 2,004,973 was paid to the VUB for delivering the final deliverables for the curriculum of both the grade 7 and 8. Within this component four consultants were hired: a Numeracy specialist, a local education specialist, an international education strategist and an education improvement coordinator. Further an amount of US\$ 73,995 was paid to the capacity strengthening coordinator and an amount of US\$ 21,766 was paid to the consultant for the development of content reading books.

Sub-component 1.2 Training and coaching of teachers and principals in the new curriculum

This sub-component includes the cost financing for training and coaching/mentoring teachers (approximately 6850) in the implementation of the new curriculum and the use of all supporting material.

Description	Movement January 1 till		
	Cumulative 2019 US\$	December 31, 2020 US\$	Cumulative 2020 US\$
1.2 Training of Teachers and Principals – BE STREAMING	588,285	48,515	636,800
1.2 Training of Teachers and Principals – Education Conference	52,112	-	52,112
1.2 Training of Teachers and Principals – International Teacher Training Strategist	15,025	35,100	50,125
1.2 Training of Teachers and Principals – Literacy and Curr.Specialist	-	17,150	17,150
1.2 Training of teachers and Principals – Procurement Advisor	-	6,100	6,100
1.2 Training of Teachers and Principals – Local Teacher Training Specialist	17,100	19,624	36,724
1.2 Training of Teachers and Principals – Logistics Teacher Training Specialist	15,483	402	15,885
1.2 Training of Teachers and Principals – Teacher Training Task Officer	12,870	11,130	24,000
1.2 Training of Teachers and Principals – Trainer Coordinator Consultant	-	9,115	9,115
1.2 Training of Teachers and Principals – Master Training Facilitator	-	1,200	1,200
1.2 Training of Teachers and Principals – Other	33,450	24,514	57,964
	734,325	172,850	907,175

During 2020 an amount of US\$ 48,515 was paid to Sidyuta Consulting Inc. for BE STREAMING (Basic Education- Science, Technology, Reading, Engineering, Arts and Mathematics for continuous Improvement of the Next Generation). Within this component, 7 consultants were hired: the International Teacher Training Strategist, the Local Teacher Training Specialist, the literacy and Curriculum specialist, the procurement advisor, the master training facilitator and the Training Task Officer who became the trainer coordinator consultant after her first contract ended.

Sub-component 1.3 Provision of textbooks and teachers guides

This sub-component includes the cost financing for the following activities:

- i) printing and distribution of textbooks and teacher's guides
- ii) purchase and distribution of didactic material.

The summary of the investments recognized under sub-component 1.3. Provision of textbooks and teachers guides is as follows:

Description	Cumulative 2019 US\$	Movement January 1 till December 2020 US\$		Cumulative 2020 US\$
1.3 Provide textbooks and teacher guides – LPD Expert	25,125	-		25,125
1.3 Provide textbooks and teacher guides for grade 6	6,704	-		6,704
1.3 Provide textbooks and teacher guides – Renting of a warehouse	16,500	13,500		30,000
1.3 Provide textbooks and teacher guides – Tactile Material	295,302	-		295,302
1.3 Provide textbooks and teacher guides – Printing Specialist	-	58,390		58,390
1.3 Provide textbooks and teacher guides for grade 6 – 8	110,301	-		110,301
1.3 Provide textbooks and teacher guides - Other	9,189	-		9,189
	463,121	71,890		535,011

During 2020 an amount of US\$ 58,390 was paid to the printing specialist.

For the storage of Tactile materials which had been purchased in 2019, a warehouse rental fee of US\$13,500 was paid in 2020.

Sub-component 1.4 Development of e-content

The PMU and the IDB agreed to transfer the budget of this sub-component to other components in July 2016.

Sub-component 1.5 Strategy to reform lower secondary

This sub-component includes the cost financing for the following activities:

- Learning assessment: to strengthen the Examination Bureau and support it in the development and implementation of a learning assessment strategy and new assessments in accordance with the new curriculum.
- Strategy for lower secondary education: to develop a strategy to inform the lower secondary education reform.

Description	2019 US\$	Movement January 1 till December 2020 US\$		Cumulative 2020 US\$
1.5 Strategy to reform lower secondary education – Consultant assessment gender roles	35,000	-		35,000
1.5 Strategy to reform lower secondary – Research consultant for lower secondary	-	25,000		25,000
	35,000	25,000		60,000

During 2020 an amount of US\$ 25,000 was paid to the consultant R. Sadjoeri. She was hired in 2020 to provide research support to the PMU and MOESC to implement the development of a strategy that will reform the lower secondary education reform in Suriname.

7.2. Component 2 - Improve access to education in the interior and improve facilities at MOESC

The objective of this component is to improve access to better schools and teachers in the interior of the country as well as the facilities of the MOESC.

Sub-component 2.1 Assessment of school infrastructure needs

The objective of this sub-component is to improve the efficiency and effectiveness of the decision-making process and investment planning of the MOESC with regard to school infrastructure in Suriname, by strengthening the capacity of the MOESC in the collection of data in order to better plan for school infrastructure investment, and facilitate preventive as well as corrective school maintenance.

This sub-component includes the cost financing for the following activities:

- i) school infrastructure census;
- ii) conservation and maintenance School Program.

Description	2019	Movement January 1 till December 2020	Cumulative 2020
	US\$	US\$	US\$
2.1 Assessment of school infrastructure needs – Baranquilla the training and assessment	36,325	-	36,325
2.1 Assessment of school infrastructure needs – CIER Coordinator	40,156	-	40,156
2.1 Assessment of school infrastructure needs – CIER Supervisors	27,637	2,422	30,059
2.1 Assessment of school infrastructure needs – CIER Surveyors	78,857	5,393	84,250
2.1 Assessment of school infrastructure needs – ICT equipment for CIER	41,528	-	41,528
2.1 Assessment of school infrastructure needs – Logistic & Transport CIER	64,940	-	64,940
2.1 Assessment of school infrastructure needs – Supporting Equipment for the School census	21,583	-	21,583
2.1 Assessment of school infrastructure needs – The execution	107,600	25	107,625
	418,626	7,840	426,466

For the execution of CIER, a CIER Coordinator, Supervisors and surveyors were hired in 2018. There contracts were ongoing in 2019. In 2020 the supervisor and surveyors received their payment for the data entry for all the schools. They still need to receive one payment for the final report.

Sub-component 2.2 Renovation and expansion of classrooms and teacher housing in the interior:

The objective of this sub-component is to improve the quality and access of selected primary education schools, by investing resources on the renovation and expansion of classrooms and teachers' housing.

Description	Movement January 1 till		
	2019 US\$	December 2020 US\$	Cumulative 2020 US\$
2.2 Renovation and expansion of classrooms – Infrastructure Assistant	72,000	25,758	97,758
2.2 Renovation and expansion of classrooms – Engineering firm for supervision of the seven schools	-	103,653	103,653
2.2 Renovation and expansion of classrooms – Logistics for visiting the remote area's for the seven schools	-	960	960
2.2 Renovation and expansion of classrooms – Other	29,448	-	29,448
	101,448	130,371	231,819

This sub-component includes the cost financing for renovation and expansion of classrooms. In 2020 an amount of US\$ 25,758 was paid to the Infrastructure Assistant. The supervision firm for the renovation of the seven schools in the interior submitted their invoice worth US\$ 193,220. The payment request was send to the Ministry of Finance with the invoice amount. After a month the Ministry of Finance, transferred the payment in SRD with an exchange rate of 7.52, resulting in the supervision firm receiving an amount of US\$ 103,653. This issue has been communicated with de IDB Bank because the justification was done for USD 193,220 and not US\$ 103,653. For Logistic cost an amount of US\$ 960 was used.

Sub-component 2.3 Building of the Center for Continuing Education of Suriname (CENASU)

The objective of this sub component is to improve the delivery of in-service training for teachers in Suriname, by investing resources on the construction of a center to house the CENASU.

This sub-component includes the cost financing for the following activities:

- i) Construction of CENASU;
- ii) Purchase of furniture and equipment for CENASU building; and develop a maintenance plan for the center;
- iii) Teachers' Resource Centers (TRC) Repairs.

The summary of the investments recognized under sub-component 2.3 Building of the Center for Continuing Education of Suriname (CENASU) is as follows:

Description	Movement January 1 till		
	2019 US\$	December 2020 US\$	Cumulative 2020 US\$
2.3 Building of CENASU – Building Construction Expert	42,750	15,219	57,969
2.3 Building of CENASU – Construction of Building CENASU	590,752	764,755	1,355,507
2.3 Building of CENASU – Supervisor for Field Operations	42,750	15,219	57,969
2.3 Building of CENASU – School Infrastructure Coordinator	4,800	-	4,800
2.3 Building of CENASU – Engineering Firm	153,227	18,026	171,253
	834,279	813,219	1,647,498

To supervise the construction of the CENASU building an engineering firm, NV Sintec was hired in 2018. This contract was still ongoing in 2019. In 2020 an amount of US\$ 18,026 was paid. NV Sintec received a second contract after the first one was ended and received a payment of USD 12,742 in 2021 as indicated in note 5. In 2019 a Construction Firm, NV. Rocco Pallas was hired for the construction of the CENASU building. An amount of US\$ 764,755 was paid to them in 2020.

7.3. Component 3 - Improve management capacity at the MOESC

The objective of this component is to strengthening the capacity of the MOESC in the delivery of education services, supporting schools and teachers, and monitoring progress.

Sub-component 3.1 Capacity Strengthening of MOESC

The objective of this subcomponent is to improve the capacity of selected MOESC departments to create and implement an education quality assurance system.

This sub-component includes the cost financing for the following activities:

- i) Strengthening of the Curriculum Development Department;
- ii) Strengthening of the Center for Continuing Education of Suriname;
- iii) Strengthening of the Research and Planning Department;
- iv) Strengthening of the Inspection Department (IBO) and the Guidance Department (BEG).

The summary of the investments recognized under sub-component 3.1 Capacity Strengthening of MOESC is as follows:

Description	Movement January 1 till December		Cumulative 2020
	2019 US\$	2020 US\$	
3.1 Capacity Strengthening – Capacity Strengthening Coordinator	115,300	-	115,300
3.1 Capacity Strengthening – Assessment of an ICT Network	-	4,350	4,350
3.1 Capacity Strengthening – Communication Specialist Trainer	-	10,000	10,000
3.1 Capacity Strengthening – Inspection Specialist Trainer	-	27,025	27,025
3.1 Capacity Strengthening – Logistics Cost for Inspection	-	6,026	6,026
3.1 capacity Strengthening – Trainer consultant research department	-	2,682	2,682
3.1 Capacity Strengthening – Other	530,512	-	530,512
	645,812	50,083	695,895

In this subcomponent, 4 consultants were hired, the consultant for assessment of an ICT network , the communication specialist, the inspection specialist trainer and the trainer consultant research department.

The inspection specialist trainer is from abroad and she received a payment in 2020 for US\$ 27,025. There is also an amount of US\$ 6,026 paid for the logistics cost for the training of inspection department.

Sub-component 3.2 Social Marketing Campaign

The objective of this sub - component is to advance the project effectiveness by promoting the interventions among key stakeholders and winning the hearts and minds of teachers, principals, unions, parents and education officials, Parliament, business, and other public and private sector individuals.

This sub-component includes the cost financing for the following activities:

- i) Carry out a social marketing campaign;
- ii) Develop a communication strategy;
- iii) Implement the strategy.

In 2019 there were no Social Marketing events in 2019. In 2020 there was a Payment of US\$ 23,488. The total amount the Social marketing firm received since the beginning of the project until 2020 is US\$ 111,810.

Sub-component 3.3 Assistance in the execution of ICT in Education Policy

The PMU and the IDB agreed to transfer the budget of this sub-component to other components.

7.4. Program Administration

Program administration includes cost and consultancy fees to the members of the Program Management Unit (PMU), (sub-component 4.1) costs for the evaluations (sub-component 4.2) and audit fees (sub-component 4.3). Details of PMU (consultancy fees and other costs):

Description	Movement January 1 till		
	Cumulative 2019 US\$	December 2020 US\$	Cumulative 2020 US\$
Program Manager	160,004	26,000	186,004
Operations Officer	76,991	27,901	104,892
Finance Officer	89,761	19,360	109,121
Procurement Officer	56,550	-	56,550
Monitoring & Evaluations Officer	44,000	22,321	66,321
Administrative Assistant	25,000	10,146	35,146
Finance Assistant	20,400	12,175	32,575
Medical Cost	2,092	1,643	3,734
PMU Operations	179,648	14,591	194,239
Transportation	92,557	6,348	98,905
Office Furniture & Renovation	107,618	-	107,618
Mid-term & Final Evaluation	15,529	-	15,529
Audit	37,256	10,278	47,534
	907,406	150,763	1,058,169

7.5. Exchange gain and losses

On September 21, 2020 the new government of Suriname decided to establish a new CBvS exchange rate. Due to the drastically increase of the exchange rate from SRD 7.396 to SRD 14.018 for US\$ 1, the project has lost some funds because the SRD's account have been devalued for almost 50%.

NOTE 8 – CASH RECEIVED (DISBURSEMENTS MADE BY IDB)

Disbursement request (DR) no.	Type	DR Date	US\$
1	Advance of funds	August 3, 2016	998,705
4	Advance of funds	August 24, 2017	2,239,728
8	Advance of funds	June 18, 2018	2,927,605
11	Advance of funds	December 12, 2018	2,179,180
13	Advance of funds	December 12, 2019	3,427,750
15	Direct Payment	March 6, 2020	10,880
16	Direct payment	July 8, 2020	13,600
Total advance of funds received			11,797,448
2	Justification	January 31, 2017	155,134
3	Justification	August 15, 2017	685,738
5	Justification	December 21, 2017	265,875
6	Justification	March 6, 2018	941,450
7	Justification	June 18, 2018	753,920
9	Justification	August 29, 2018	147,205
10	Justification	December 11, 2018	2,555,819
12	Justification	September 30, 2019	1,033,652
14	Justification	December 10, 2019	672,026
15	Direct Payment	March 6, 2020	10,880
16	Direct payment	July 8, 2020	13,600
17	Justification	August 17, 2020	1,002,573
18	Justification	December 23, 2020	2,980,879
Total justification of funds			11,218,751
Balance as at December 31, 2020			578,697

Advance of funds pertain to the amount requested from IDB and subject to justification when 80% of the fund is used. This is a general rule. The bank provides also a flexibility, a specific adjustment that is granted on a one-time basis during the project execution period.

Justification pertains to the amount used by the Project out of the advance of funds and reported to the IDB.

Direct payment pertains to the amount requested from IDB and to be directly paid to supplier or contractor of the Project.

Total cash received from IDB as at December 31, 2020 amounted to US\$ 11,797,448 (advance of funds and direct payments).

NOTE 9 – RECONCILIATION BETWEEN THE STATEMENT OF CASH FLOWS AND THE STATEMENT OF CUMULATIVE INVESTMENTS

	<u>2020</u> US\$	<u>2019</u> US\$
Per Statement of Cash Flow		
- Cumulative cash received as at December 31	11,797,448	11,772,968
Per Statement of Cumulative Investments		
- Cumulative investments as at December 31	<u>-11,126,233</u>	<u>-7,446,811</u>
Available cash balance as at December 31	<u><u>671,215</u></u>	<u><u>4,326,157</u></u>
Cash Received		
		<u>IDB</u> US\$
Balance as of January 01, 2020		11,772,968
Advance of Funds		-
Direct Payments		<u>24,480</u>
Total cash received		<u><u>11,797,448</u></u>
Project Disbursements		
Repayments		-
Payments for goods and services		<u>3,679,422</u>
Total Project Disbursements Made		<u><u>3,679,422</u></u>
Cumulative Investments		
1. Improve student learning		6,934,245
2. Improve access to education		2,305,783
3. Improve management capacity at MOESC		807,705
4. Program Administration		1,058,169
5. Financial Cost		<u>20,331</u>
Total Cumulative Investments		<u><u>11,126,233</u></u>
Available Cash as of December 31, 2020		<u><u>671,215</u></u>

NOTE 10 – RECONCILIATION BY INVESTMENT CATEGORIES BETWEEN THE PROGRAM’S RECORDS AND THE IDB’S RECORDS

	Per IDB’s Records	Per Program’s Records	Difference	Explanation
Component 1. Improve student learning	6,932,842	6,934,245	-1,403	a
Component 2. Improve access to education	2,419,413	2,305,783	113,630	b
Component 3. Improve management capacity at MOESC	807,675	807,705	-30	c
Component 4. Program Administration	1,058,821	1,058,169	652	d
Total Cumulative Investments	11,218,751	11,105,902	112,849	

Explanation of the difference:

The difference between Program’s records and IDB’s records is brought about by payments made after the last justification of cash advance or payments that were not registered in financial administration during the justification. The justification was till December 14, 2020, while the financial Administration is till December 31, 2020. Also there were some errors from previous years were transactions were justified twice and transaction that has not been justified. This issue will be solved in the next justification. Details are as follows:

a. Component 1

Description	Amount US\$
1.1 Redesign of curriculum	-1,346
Rounding up difference	-57
	<u>-1,403</u>

b. Component 2

	Amount US\$
2.1 Assessment of school infrastructure needs: excessively costs justified	
NV Sintec	23,752
Architectenbureau Sibilo	89,566
Other	260
Rounding up difference	52
	<u>113,630</u>

Two consulting firms namely Architectenbureau Ashruf-Sibilo and NV Sintec received their payments with an exchange rate of SRD 7.52 for US\$ 1, the exchange rate in this period already increased to 14,018. In September 2020 the project received a letter from the Ministry of Finance, which stated that local individual consultants will receive their payments with an exchange rate of SRD 7.52. In December 2020, the PEU justified these amounts based on the consultants' invoices, while the Ministry of Finance transferred a lower amount to the consultant. These two are not considered individual consultants and therefor the exchange rate applies 14.018. The invoices of the Firm Ashruf-Sibilo was a total amount of US\$ 193,220 but received US\$ 103,654. The remaining amount not yet transferred to Sibilo has been accounted for as an accounts payable as of year-end 2020.

The invoice of the Firm NV Sintec was a total amount of US\$ 23,752, but they received US\$ 12,742. Because the payment from Sintec occurred in 2021, the invoiced amount has been recognized as an accounts payable for year-end 2020. The PEU has communicated this with the Ministry of Finance and they have indicated that a solution will be provided so that the consultants will still receive their payments.

c. Component 3

	<u>Amount</u> US\$
Rounding up difference	-30

d. Component 4

	<u>Amount</u> US\$
4.1.2 PMU operations: Excessive costs justified	1,614
4.1.2 PMU operations: Costs still to be justified	-1,212
Rounding up difference	250
	<u>652</u>
Total amount excessively justified	<u>12,849</u>

NOTE 11 – CONTINGENCIES

A total of US\$ 300,000 is budgeted under contingencies which is 1.5% of the total budget of the Project. At the end of the reporting period, December 31, 2020 no amount was used.

NOTE 12 – SUBSEQUENT EVENTS

Subsequent events are events or transactions sometimes occur after the end of the period date, but before the issue of the financial statements and auditor's report, that has a material effect on the financial statements, and therefore may require adjustment or disclosure in the statements. For this report no subsequent events are noted.

12.1. Accounts payable as at December

The list of outstanding payables as at December 31, 2020 is as follows:

Supplier	Description of Services	Amount US\$
L. Vreden	Training coordinator consultant fee December 2020	1,341
B. Overeem	Education improvement coordinator, fee December 2020	1,609
E. Konigferander	Infrastructure officer Consultancy fee December 2020	1,609
R. Wesenhagen	Fee December 2020	805
I. Jalimsingh	Fee December 2020	805
M. Ligtoet	Education Specialist, Consultancy fee December 2020	1,341
D. Wongsopawiro	Deliverable 3	13,300
VK Office Supplies	Invoice 1653, aankoop kantoorbenodigheden	159
Padmanabhan Seshaiyer	Deliverable 3	13,200
R. Nijman	Invoice 00006RMN	2,800
M. Dwyer	3th payment	12,000
Sintec NV	Deliverable 3	11,875
Sintec NV	Deliverable 2	23,752
Architectenbureau Sibilo	1 st and 2 nd payment	89,566
Rocco Pallas	7 th payment	81,387
	Total	255,549

NOTE 13 – FINANCIAL COSTS GOVERNMENT

The interest and commitment fee regarding the loan is an obligation of the government. These are paid by the Suriname Debt management Office. The amounts regarding interest and commitment fee for 2020 are US\$ 324,078.

Description	Amount US\$
Credit fee 2020	48,212
Interest fee 2020	275,866
Total	324,078

13.1 Approval of the financial statements

The financial statements of the Second Basic Education Program as at and for the year ended were approved by the Executing Agency on April 23, 2021.