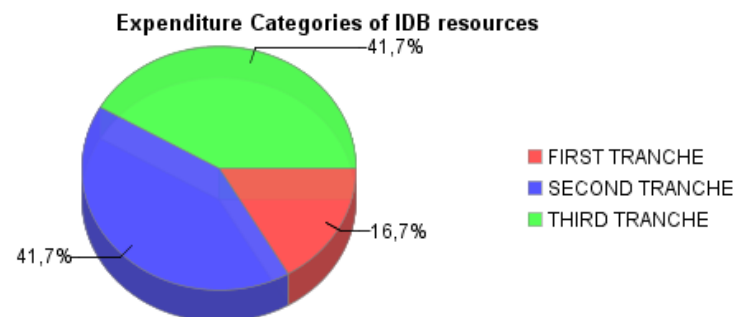
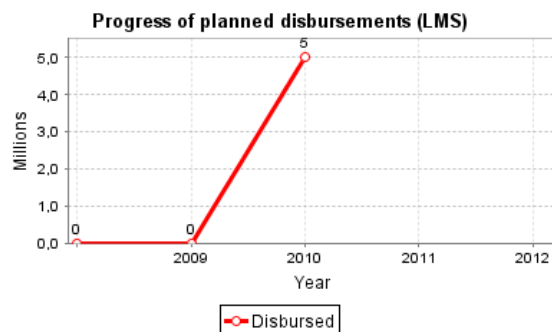
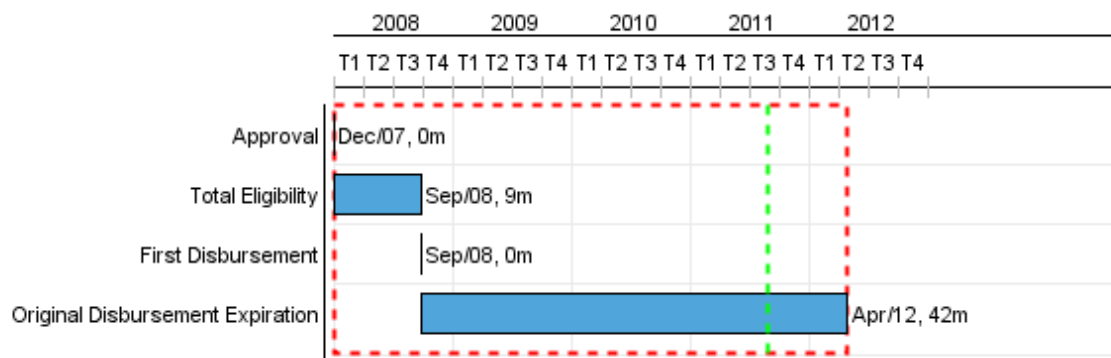


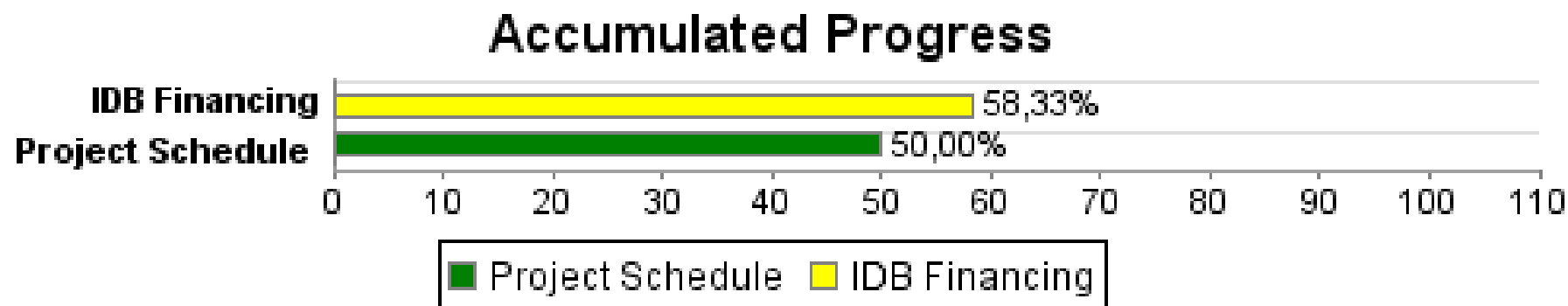
Summary Report

Basic Data		Available Funds (US\$)		Total Cost and Source	
Executing Agency (EA):	MINISTRY OF FINANCE				
Sector:	ENERGY-REGULATORY FRAMEWORK ENERGY				
Loan Number(s):	1938/BL-GY	Current Approved Amount:	12.000.000,00	Original IDB:	12.000.000,00
Stage:	Approved	Disbursed Amount to Date:	7.000.000,00	Current IDB:	12.000.000,00
Operation Type:	PBL - Policy Based Loan	% Disbursed:	58,33	Pari-passu:	100,00
Related Operation(s):		Balance:	5.000.000,00	Co-Financing/Country:	
Operation Subtype:	PBL - Policy Based Loan			Original Estimate:	12.000.000,00
				Amortization Period (months):	288

Project Environmental and Social Impact Category	Reformulation	Validation	
Project Environmental and Social Impact Category: B	() Was the objective(s) of this project reformulated?	Validated by Division Chief:	Apr 14, 2011
		Validated by Country Representative:	Apr 15, 2011



Accumulated Progress as of 2010



Outcomes

Outcome:	Efficiency of power sector improved
Suppositions:	Available and appropriate human resources capacity in Guyana. Funding of PUC sufficient to execute strategic plan. National assembly approves version of legislation consistent with amendments. National authorities continue to prioritize the role of the PUC in oversight and monitoring activities in sector. National authorities continue to support GP&L in providing power services. GP&L carries out its obligations under the updated ESRA and licence.

Indicator	Unit of Measure	Baseline	Baseline Year		End of project
Appointment of regulators in accordance with new procedures established in PUCA.	units		2007	P A	1,00
Proportion of complaints resolved by the PUC	%		2007	P A	20,00
Published GLP's annual report within timeline established in legislation	units		2007	P A	5,00
PUC long term plans	units		2007	P A	1,00
Large consumers added to GP&Ls network	units		2007	P A	10,00

Outcome:	Quality of service of electricity supply by utility company improved
Suppositions:	Fuel rates remain stable. GP&L continues to invest in maintenance and expansion of operating capacity.

Indicator	Unit of Measure	Baseline	Baseline Year		End of project
GP&L published reports on quality of service	units		2007	P A	10,00
Frequency of non schedule outages	%		2007	P A	20,00
Customer satisfaction surveys for connections, billing, and service	%		2011	P A	20,00
Complaints on quality of service reviewed by the PUC	%		2007	P A	10,00

Outcome:	Power sector developed in consistency with power sector policy
Suppositions:	National authorities and stakeholders follow recommendations of new power sector policy.

Indicator	Unit of Measure	Baseline	Baseline Year		End of project
GP&L D&E plans adhered to guidelines from new power sector policy	units		2007	P A	1,00
Inclusion of policy recommendation in D&E confirmed by Minister and PUC	units		2007	P	1,00

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Outcome:	Governance (including transparency and accountability) of power utility company improved
Suppositions:	National authorities continue to support GP&L in providing power services. GP&L operations are undertaken in a manner consistent with the new governance mechanisms.

Indicator	Unit of Measure	Baseline	Baseline Year		End of project
Minutes of the Board reflecting procedures derived from new corporate administrative tools.	units		2007	P A	1,00

Outcome:	Electricity losses reduced
Suppositions:	No new challenges in executing electricity loss reduction plan. Fuel rates remain stable

Indicator	Unit of Measure	Baseline	Baseline Year		End of project
Electricity losses	%	100,00	2007	P A	20,00

Outcome:	Consumers' behavior improved towards non-technical losses
Suppositions:	Consumers take favorably to campaign and initiate a change in behavior.

Indicator	Unit of Measure	Baseline	Baseline Year		End of project
Customer survey results regarding willingness to pay	%		2007	P A	20,00

Outcome:	Social awareness of energy related issues improved
Suppositions:	GP&L management implements loss reduction action plan

Indicator	Unit of Measure	Baseline	Baseline Year		End of project
Social awareness of full cost of electric losses	units		2007	P A	1,00

Outputs: 2010 Annual Physical and Financial Progress 2010

Description	Unit of Measure	Physical			
		Planned	Actual	Accumulated units	EOP units
Promote Institutional, legal and regulatory reforms					
Public Utilities Commission (PUC) legislation updated	PUC legislation	1,00	1,00		1,00
Public Utilities Commission (PUC) Institutional strengthening implemented	Plan	1,00	1,00		1,00
ESRA legislation updated.	ESRA Legislation	1,00	1,00		1,00
GP&L license updated	License	1,00	1,00		1,00
GP&L contingent liability due to PUC paid	Contingent liability	1,00	1,00		1,00
GP&L tariff structure is revised and adopted	Tariff structure				1,00
GP&L data collection and reporting system implemented	System	1,00	1,00		1,00
New power sector policy published	Policy	1,00	1,00		1,00
Strengthen the Power Utility Company Capabilities					
GP&L corporate administrative tools (bylaws, governance standards and procedures, corporate codes, board composition, and operating procedures) established	Set of corporate tools	1,00	1,00		1,00
Promote Sustainable Electricity Loss Reductions					
Electricity losses reduced	%				20,00
Campaign	unit	1,00	1,00		1,00