



Operation Number: **PN-L1031**
Year- PMR Cycle: **Second period Jan-Dec 2013**
Last Update: **7/11/2014**
PMR Validation Stage: **Validated by Representative**

Chief of Operations validation date: **07/11/2014**
Division Chief validation date: **07/18/2014**
Country Representative validation date: **07/23/2014**

Inter-American Development Bank - IDB
Office of Strategic Planning and Development Effectiveness

Operation Profile

Basic Data

Operation name:	Investment and Coorporate Transformation Program for ETESA - Phase I	Loan Number:	2024/OC-PN
Executing Agency (EA):	EMPRESA DE TRANSMISION ELECTRICA S.A.		
Team Leader:	Gomez,Jose Ramon	Sector/Subsector:	NEW POWER DISTRIBUTION & TRANSMISSION PROJECTS
Operation Type:	Loan Operation	Overall Stage:	Closed (All the loans are closed).
Lending Instrument:	Investment Loan	Country:	PANAMA
Borrower:	EMPRESA DE TRANSMISION ELECTRICA S.A.	Convergence related Operation(s):	

Total Cost and Source

	Original IDB	Current Active IDB	Local Counterpart	Co-Financing/Country	Total operation cost - Original Estimate
PN-L1031	\$12,500,000.00	\$12,435,195.24	\$12,500,000.00	\$0.00	\$25,000,000.00

Available Funds (US\$)

	Current IDB	Disb. Amount to Date	% Disbursed	Undisbursed Balance
PN-L1031	\$12,435,195.24	\$11,236,583.43	90.36%	\$1,198,611.81

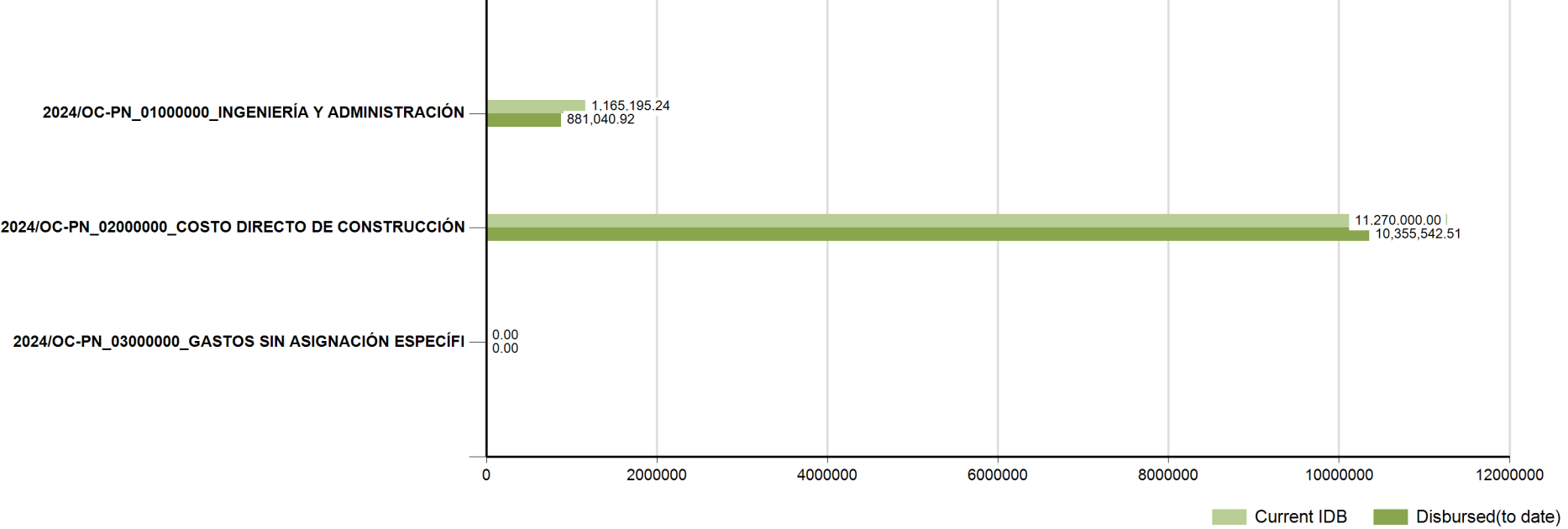
Environmental and Social Safeguards

Main Operation	
Impacts Category:	B
Safeguard Performance Rating:	
Safeguard Performance Rating - Rationale:	

Reformulation Information

Main Operation	
Was/Were the objective(s) of this operation reformulated?	NO
Date of approval:	

Expense Categories by Loan Contract (cumulative values)



Results Matrix

Impacts

No information related to this operation.

Outcomes

Outcome:	1 Crecimiento de la demanda de energía eléctrica atendido.						
Observation:							
Indicators	Flags*	Unit of Measure	Baseline	Baseline Year	Means of verification	Observations	EOP
1.1 Electricidad suministrada al Sistema Interconectado Nacional		Gwh	8,412.90	2008	Estadísticas del sector eléctrico y de la CEPAL		P8,881.90
							P(a)8,881.90
							A
1.2 Potencia entregada al Sistema Interconectado Nacional.		MW	1,356.50	2008	Estadísticas del sector eléctrico y de la CEPAL		P1,431.20
							P(a)1,431.20
							A

 RF - RF Indicator  SI - Sector Indicator  CI - Country Indicator  PG - Pro-Gender  PE - Pro-Ethnicity

Outputs: Annual Physical and Financial Progress

Componente 1.1 - Inversiones en la red de transmisión eléctrica- Proyecto Colón Fase II		Physical Progress			Financial Progress		
Outputs	Unit of Measure		2013	EOP		2013	EOP
Subestaciones de transmisión ampliadas (Proyecto Colón Fase II, Subestación de Santa Rita y Pedregal)	Subestaciones	P	2.00	2.00	P	2,694,003.00	6,788,529.00
		P(a)	2.00	1.50	P(a)	2,694,003.00	5,344,094.00
		A	1.50	1.50	A	1,249,568.00	5,344,094.00
Kilómetros de líneas de transmisión eléctricas construidas (Proyecto Colón Fase II)	Kilometers	P	33.00	33.00	P		0.00
		P(a)	33.00	33.00	P(a)		459,702.00
		A	33.00	33.00	A	459,702.00	459,702.00
Componente 1.2 - Inversiones en la red de transmisión eléctrica - Proyecto Guasquitas -Changuinola		Physical Progress			Financial Progress		
Outputs	Unit of Measure		2013	EOP		2013	EOP
Kilometros de lineas de transmisión eléctrica construida (Proyecto Guasquitas -Changuinola)	Kilometers	P		121.00	P		17,621,959.00
		P(a)		121.00	P(a)		17,621,959.00
		A		121.00	A	0.00	17,621,959.00
Componente 2 - Actividades de transformación corporativa		Physical Progress			Financial Progress		
Outputs	Unit of Measure		2013	EOP		2013	EOP
Plan de acción de transformación corporativa implementado	Plan	P	1.00	1.20	P	100,000.00	327,998.75
		P(a)	1.00	1.00	P(a)	100,000.00	276,620.75
		A	0.80	1.00	A	48,622.00	276,620.75
Gastos sin Asignación Específica							
Gastos Financieros							

Gastos sin asignación específica	P	\$1,810,000.00	\$1,810,000.00
	P(a)	\$1,810,000.00	\$0.00
	A		\$0.00
Costos Financieros	P	\$1,510,000.00	\$1,526,543.00
	P(a)	\$1,510,000.00	\$16,543.00
	A		\$16,543.00
Total Cost		2013	Total Cost
	P	\$6,114,003.00	\$28,075,029.75
	P(a)	\$6,114,003.00	\$28,075,029.75
	A	\$1,757,892.00	\$23,718,918.75

Changes to the Matrix

No information related to this operation.