



Operation Number: **PR-L1062**  
Year- PMR Cycle: **Second period Jan-Dec 2014**  
Last Update: **3/31/2015**  
PMR Validation Stage: **Validated by Representative**

Chief of Operations validation date: **03/31/2015**  
Division Chief validation date: **05/04/2015**  
Country Representative validation date: **05/04/2015**

Inter-American Development Bank - IDB  
Office of Strategic Planning and Development Effectiveness

Operation Profile

Basic Data

|                        |  |                                   |   |
|------------------------|--|-----------------------------------|---|
| Operation name:        | Third Program under the CCLIP for the Financing of the AFD         | Loan Number:                      | 2639/BL-PR,2640/OC-PR   |
| Executing Agency (EA): | Agencia Financiera de Desarrollo ,Agencia Financiera de Desarrollo |                                   |   |
| Team Leader:           | Demichelis,Jose Francisco  | Sector/Subsector:                 | BANKING MARKET DEVELOPMENT                                    |
| Operation Type:        | Loan Operation   | Overall Stage:                    | Disbursing (From eligibility until all the loans are closed). |
| Lending Instrument:    | Investment Loan  | Country:                          | PARAGUAY  |
| Borrower:              | REPUBLICA DE PARAGUAY ,REPUBLICA DE PARAGUAY                       | Convergence related Operation(s): |   |

Total Cost and Source

|          | Original IDB    | Current Active IDB | Local Counterpart | Co-Financing/Country | Total operation cost - Original Estimate |
|----------|-----------------|--------------------|-------------------|----------------------|--|
| PR-L1062 | \$50,000,000.00 | \$50,000,000.00    | \$0.00            | \$0.00               | \$50,000,000.00                          |

Available Funds (US\$)

|          | Current IDB     | Disb. Amount to Date | % Disbursed | Undisbursed Balance |
|----------|-----------------|----------------------|-------------|---------------------|
| PR-L1062 | \$50,000,000.00 | \$49,950,000.00      | 99.90%      | \$50,000.00         |

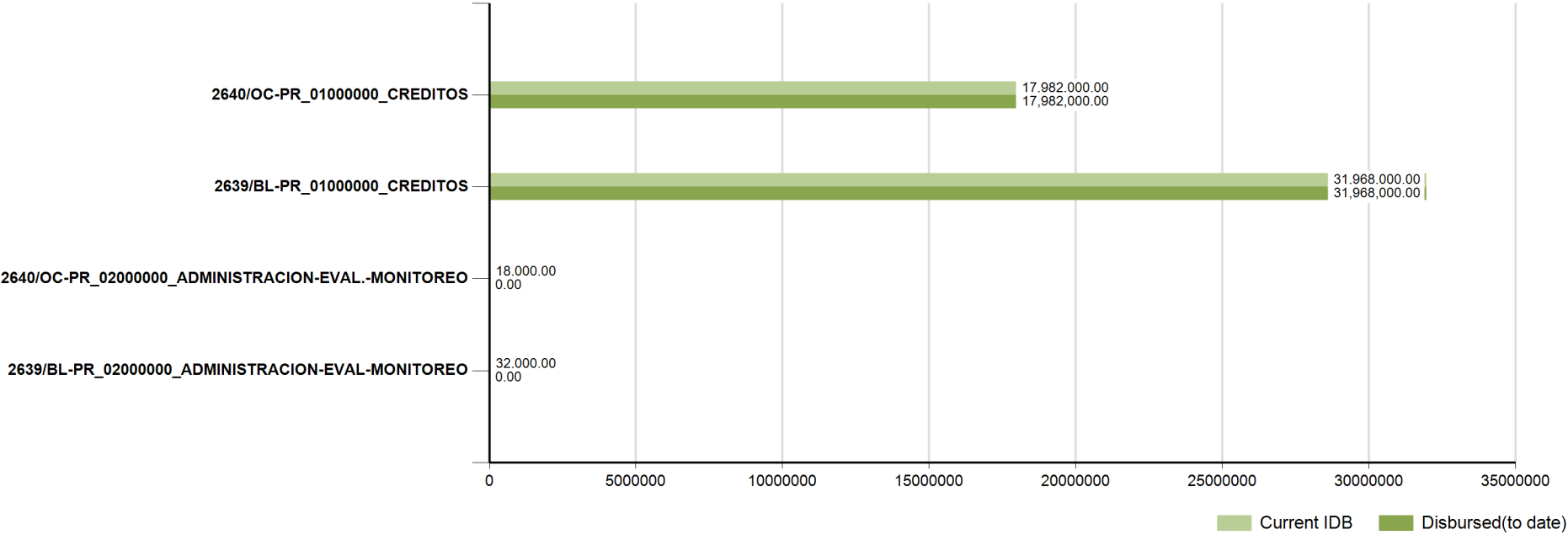
Environmental and Social Safeguards

|   |     |
|---|-----|
| Main Operation                            |     |
| Impacts Category:                         | B13 |
| Safeguard Performance Rating:             |     |
| Safeguard Performance Rating - Rationale: |     |

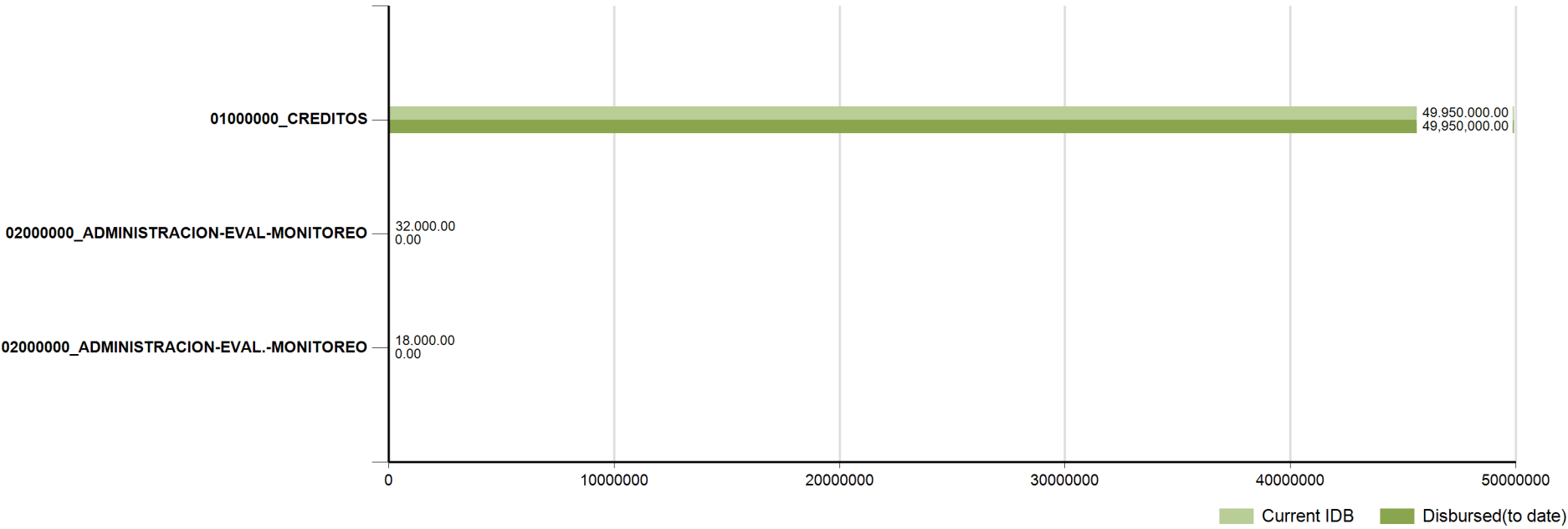
Reformulation Information

|   |    |
|---|----|
| Main Operation  |    |
| Was/Were the objective(s) of this operation reformulated? | NO |
| Date of approval:   |    |

Expense Categories by Loan Contract (cumulative values)



Expense Categories by Operation (cumulative values)



## Results Matrix

## Impacts

| Impact:   | 1 Sistema productivo paraguay o fortalecido |                 |          |               |  |  |      |       |
|---|---|-----------------|----------|---------------|--|--|------|-------|
| Observation:  |   |                 |          |               |  |  |      |       |
| Indicators  | Flags*                                      | Unit of Measure | Baseline | Baseline Year | Means of verification  | Observations   | EOP  |       |
| 1.1 Plazo promedio de la colocación de credits la cartera en el sistema financiero    |   | Años            | 1.55     | 2012          | Base de Datos estadísticos del sistema financiero del Banco Central del Paraguay |  | P    | 2.00  |
|   |   |                 |          |               |  |  | P(a) | 2.00  |
|   |   |                 |          |               |  |  | A    |       |
| 1.2 La TIR de los proyectos financiados. Mayor o igual a la TIR del sector productivo |   | TIR             | 0.00     | 2012          | AFD/IFI  | Este índice muestra que si la TIR de las empresas financiadas por el programa es igual o superior a la TIR media del sector productivo en el que se encuentran, se da una generación de riqueza establecida en los indicadores del programa y una mejora en la | P    | 10.00 |
|   |   |                 |          |               |  |  | P(a) | 10.00 |
|   |   |                 |          |               |  |  | A    |       |



## Outcomes

| Outcome:  | 1 Porcentaje de cofinanciación aumenta                          |                 |          |               |   |              |      |      |      |      |      |
|---|---|-----------------|----------|---------------|---|--------------|------|------|------|------|------|
| Observation:  |   |                 |          |               |   |              |      |      |      |      |      |
|   |   |                 |          |               |   |              |      |      |      |      |      |
| Indicators  | Flags*  | Unit of Measure | Baseline | Baseline Year | Means of verification                                       | Observations | 2013 | 2014 | 2015 | EOP  |      |
| 1.1 Cofinanciación aportada respecto a los subprestamos del programa a mismo plazo que éste aportados por intermediarios. |   | %               | 5.00     | 2012          | Informe anual de Gestión AFD - Informe Estadísticos del BCP |              | P    | 5.00 | 5.00 | 5.00 | 5.00 |
|   | P(a)  |                 |          |               |   |              | 5.00 | 5.00 | 5.00 | 5.00 |      |
|   | A   |                 |          |               |   |              | 0.00 | 5.00 |      |      |      |
| Outcome:  | 2 Plazo promedio de colocaciones en el sistema bancario aumenta |                 |          |               |   |              |      |      |      |      |      |
| Observation:  |   |                 |          |               |   |              |      |      |      |      |      |

| Indicators  | Flags* | Unit of Measure | Baseline | Baseline Year | Means of verification        | Observations | 2013 |  | 2014 | 2015  | EOP   |
|---|--------|-----------------|----------|---------------|------------------------------|--------------|------|--|------|-------|-------|
|   |        |                 |          |               |                              |              |      |  |      |       |       |
| 2.1 Plazo promedio de colocación de los recursos del préstamo |        | Años            | 8.00     | 2012          | Informe Anual de Gestión AFD |              | P    |  |      | 10.00 | 10.00 |
|   |        |                 |          |               |                              |              | P(a) |  |      | 10.00 | 10.00 |
|   |        |                 |          |               |                              |              | A    |  |      |       |       |
|   |        |                 |          |               |                              |              |      |  |      |       |       |

 RF - RF Indicator

 SI - Sector Indicator

 CI - Country Indicator

 PG - Pro-Gender

 PE - Pro-Ethnicity

Outputs: Annual Physical and Financial Progress

| Linea de Credito para Micro, Pequeñas y medianas empresas desembolsada |                 | Physical Progress |      |      | Financial Progress |                 |               |
|--|-----------------|-------------------|------|------|--------------------|-----------------|---------------|
| Outputs  | Unit of Measure |                   | 2014 | EOP  |                    | 2014            | EOP           |
| Linea de financiamiento abierta para las IFI's                         | Linea           | P                 | 1.00 | 2.00 | P                  | 48,000,000.00   | 49,950,000.00 |
|  |                 | P(a)              | 1.00 | 1.00 | P(a)               | 48,000,000.00   | 49,950,000.00 |
|  |                 | A                 | 1.00 | 1.00 | A                  | 49,950,000.00   | 49,950,000.00 |
| Other Cost   |                 |                   |      |      | 2014               | Cost            |               |
| Administración-Evaluación y Monitoreo                                  |                 |                   |      | P    |                    | \$50,000.00     |               |
|  |                 |                   |      | P(a) |                    | \$50,000.00     |               |
|  |                 |                   |      | A    |                    | \$0.00          |               |
| Total Cost   |                 |                   |      |      | 2014               | Total Cost      |               |
|  |                 |                   |      | P    | \$48,000,000.00    | \$50,000,000.00 |               |
|  |                 |                   |      | P(a) | \$48,000,000.00    | \$50,000,000.00 |               |
|  |                 |                   |      | A    | \$49,950,000.00    | \$49,950,000.00 |               |

Changes to the Matrix

No information related to this operation.

Please note that the Overall Stage represents the stage of the operation at the time of this report’s publication, which might not necessarily match the stage of the operation during the PMR Cycle to which the report pertains.