



Operation Number: **SU-L1006**
Year- PMR Cycle: **First period Jan-Jun 2015**
Last Update: **10/22/2015**
PMR Validation Stage: **Validated by Representative**

Chief of Operations validation date: **10/20/2015**
Division Chief validation date: **10/28/2015**
Country Representative validation date: **11/13/2015**

Inter-American Development Bank - IDB
Office of Strategic Planning and Development Effectiveness

Operation Profile

Basic Data

Operation name:	Meerzorg - Albina Corridor Rehabilitation Project	Loan Number:	2062/BL-SU,2063/OC-SU
Executing Agency (EA):	MINISTRY OF PLANNING AND DEVELOPMENT COOPERATION		
Team Leader:	FORSYTHE, VERNON COLIN	Sector/Subsector:	TR
Operation Type:	Loan Operation	Overall Stage:	Closed (All the loans are closed).
Lending Instrument:	Investment Loan	Country:	SURINAME
Borrower:	REPUBLIC OF SURINAME ,REPUBLIC OF SURINAME	Convergence related Operation(s):	SU-L1021

Total Cost and Source

	Original IDB	Current Active IDB	Local Counterpart	Co-Financing/Country	Total operation cost - Original Estimate
Aggregated	\$102,500,000.00	\$102,491,081.41	\$78,200,000.00	\$0.00	\$180,700,000.00
SU-L1006	\$62,500,000.00	\$62,491,081.41	\$64,400,000.00	\$0.00	\$126,900,000.00
SU-L1021	\$40,000,000.00	\$40,000,000.00	\$13,800,000.00	\$0.00	\$53,800,000.00

Available Funds (US\$)

	Current IDB	Disb. Amount to Date	% Disbursed	Undisbursed Balance
Aggregated	\$102491081.41	95461771.58	93.14%	\$7029309.83
SU-L1006	\$62,491,081.41	\$62,491,081.41	100.00%	\$0.00
SU-L1021	\$40,000,000.00	\$32,970,690.17	\$0.82	\$7,029,309.83

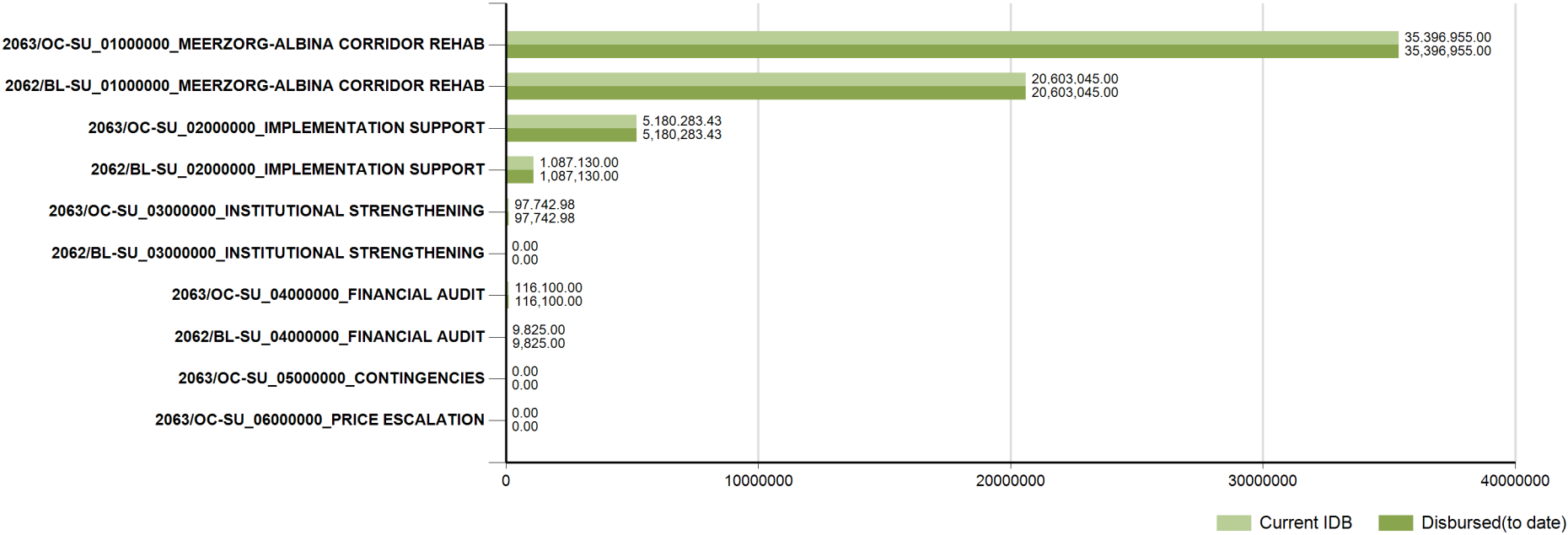
Environmental and Social Safeguards

Main Operation	
Impacts Category:	B
Safeguard Performance Rating:	
Safeguard Performance Rating - Rationale:	

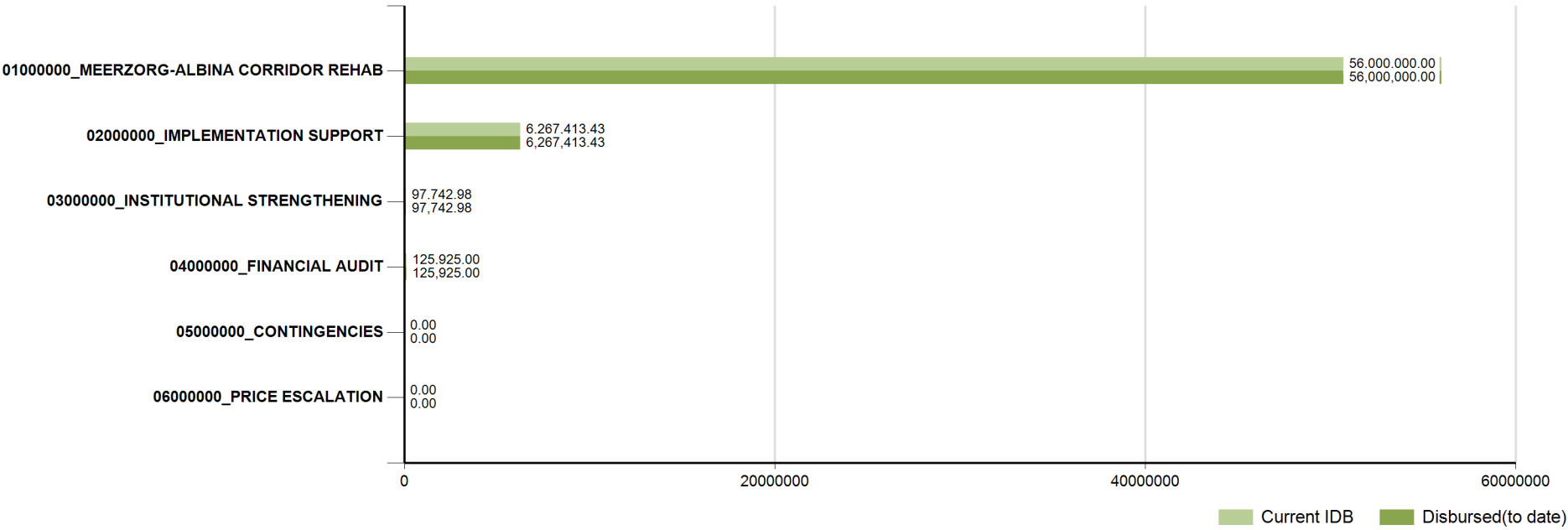
Reformulation Information

	Main Operation	Oper. SU-L1021
Was/Were the objective(s) of this operation reformulated?	NO	NO
Date of approval:		

Expense Categories by Loan Contract (cumulative values)



Expense Categories by Operation (cumulative values)



Results Matrix

Impacts

No information related to this operation.

Outcomes

Outcome:	1 Vehicle travel time reduced.													
Observation:														
Indicators	Flags*	Unit of Measure	Baseline	Baseline Year	Means of verification	Observations	2009	2010	2011	2012	2013	2014	2015	EOP
1.1 Average journey/trip time.		hours	4.00	2008	Measurements reported in the Semi-Annual progress report.		P	4.00		3.00		2.50		2.50
	P(a)						4.00		3.00	3.00	2.50			2.50
	A						4.00			2.50	2.50			
Outcome:	2 Vehicle operation cost reduced.													
Observation:														
Indicators	Flags*	Unit of Measure	Baseline	Baseline Year	Means of verification	Observations	2009	2010	2011	2012	2013	2014	2015	EOP
2.1 Vehicle operation cost.		%	100.00	2008	Midterm and end of program evaluation.		P	100.00		87.00		78.00		78.00
	P(a)						100.00		87.00		78.00			78.00
	A						100.00		92.00		80.00			
Outcome:	3 The economic damage of road accidents has reduced.													
Observation:														
Indicators	Flags*	Unit of Measure	Baseline	Baseline Year	Means of verification	Observations	2009	2010	2011	2012	2013	2014	2015	EOP
3.1 Economic damage of road accidents.		%	100.00	2008	Mid term and ex-post evaluations		P	100.00		86.00		76.00		76.00
	P(a)						100.00		86.00		76.00			76.00
	A						100.00		89.00		80.00			
Outcome:	4 The number of road fatalities has reduced.													
Observation:	The baseline data (2009) for road fatalities on the Meerzorg-Albina was clearly grossly inaccurate.													

Indicators	Flags*	Unit of Measure	Baseline	Baseline Year	Means of verification	Observations	2009	2010	2011	2012	2013	2014	2015	EOP
4.1 Road Fatalities						The Baseline and EOP targets set at the beginning of the project do not in any way relate to road accident fatalities for the Meerzorg Albina Corridor. The actual recorded amount for the M-A corridor in 2008 was 9 and a more realistic EOP amounts would have	P	53.00	49.00	45.00	41.00	38.00		38.00
							P(a)	53.00	49.00	45.00	41.00	38.00		38.00
							A	54.00		8.00	1.00	1.00		
		Fatalities	54.00	2008	Police records and the Semi-annual progress report.									

Outcome: 5 The efficiency and effectiveness of planning and programming of transport projects has improved.

Observation: The Borrower decided to strengthen the Public Investment System through another Bank loan (policy-based) and has not proposed a substitute activity under SU-L1006.

Indicators	Flags*	Unit of Measure	Baseline	Baseline Year	Means of verification	Observations	2009	2010	2011	2012	2013	2014	2015	EOP
5.1 Public Investment System in use.		System	0.00	2008	Semiannual progress report.		P			1.00				1.00
							P(a)			1.00				1.00
							A				0.00			
5.2 Right of Way Management Plan in use.		Plan	0.00	2008	Semiannual progress report.		P		1.00					1.00
							P(a)		1.00				1.00	1.00
							A				0.20			
5.3 Environmental and Social Management System in use.		System	0.00	2008	Semiannual progress report.		P				1.00			1.00
							P(a)				1.00			1.00
							A				0.80			

Outputs: Annual Physical and Financial Progress

Road Rehabilitation		Physical Progress			Financial Progress		
Outputs	Unit of Measure	2015		EOP	2015		EOP
Road Rehabilitated	Kilometers	P		127.00	P		108,849,667.00
		P(a)	3.60	137.90	P(a)	10,000,000.00	151,754,395.69
		A	0.00	134.00	A	2,527,974.99	139,282,370.68
Implementation Support							
Institutional Strengthening		Physical Progress			Financial Progress		
Outputs	Unit of Measure	2015		EOP	2015		EOP
Systems and Plan developed.	System/Plan	P		3.00	P		500,000.00
		P(a)	0.00	1.00	P(a)	200,000.00	297,742.98
		A	0.00	1.00	A	2,120.00	99,862.98
Strengthening Plan for Road Authority developed	Plan	P		0.00	P		0.00
		P(a)	1.00	1.00	P(a)	300,000.00	300,000.00
		A	0.00	0.00	A	0.00	0.00
Road Safety Policy and Action Plan developed	Plan	P		0.00	P		0.00
		P(a)	1.00	1.00	P(a)	100,000.00	100,000.00
		A	0.00	0.00	A	0.00	0.00
Financial Audit							
Contingencies							
Price Escallation							

Other Cost		2015	Cost
Implementation Support	P		\$6,250,363.00
	P(a)	\$1,000,000.00	\$11,883,911.14
	A	\$937,114.80	\$11,821,025.94
Audit reports	P		\$149,475.00
	P(a)	\$75,000.00	\$249,575.00
	A	\$8,750.00	\$183,325.00
None	P		\$5,500,000.00
	P(a)	\$0.00	\$0.00
	A	\$0.00	\$0.00
Total Cost		2015	Total Cost
	P		\$126,749,505.00
	P(a)	\$11,675,000.00	\$156,386,584.60
	A	\$3,475,959.79	\$151,386,584.60

Changes to the Matrix

No information related to this operation.

Please note that the Overall Stage represents the stage of the operation at the time of this report's publication, which might not necessarily match the stage of the operation during the PMR Cycle to which the report pertains.