



Operation Number: **GY-L1006**
Year- PMR Cycle: **First period Jan-Jun 2015**
Last Update: **11/10/2015**
PMR Validation Stage: **Validated by Representative**

Chief of Operations validation date: **11/12/2015**
Division Chief validation date: **11/12/2015**
Country Representative validation date: **11/17/2015**

Inter-American Development Bank - IDB
Office of Strategic Planning and Development Effectiveness

Operation Profile

Basic Data

Operation name:	Support for Competitiveness	Loan Number:	1750/SF-GY,1751/SF-GY
Executing Agency (EA):	MINISTRY OF FINANCE ,Ministry of Tourism Industry & Commerce		
Team Leader:	Stevenson,Claudia	Sector/Subsector:	PS
Operation Type:	Loan Operation	Overall Stage:	Closed (All the loans are closed).
Lending Instrument:	Policy Base Loan	Country:	GUYANA
Borrower:	COOPERATIVE REPUBLIC OF GUYANA ,COOPERATIVE REPUBLIC OF GUYANA Convergence related Operation(s):		

Total Cost and Source

	Original IDB	Current Active IDB	Local Counterpart	Co-Financing/Country	Total operation cost - Original Estimate
GY-L1006	\$26,650,000.00	\$26,650,000.00	\$350,000.00	\$0.00	\$27,000,000.00

Available Funds (US\$)

	Current IDB	Disb. Amount to Date	% Disbursed	Undisbursed Balance
GY-L1006	\$26,650,000.00	\$25,123,052.49	94.27%	\$1,526,947.51

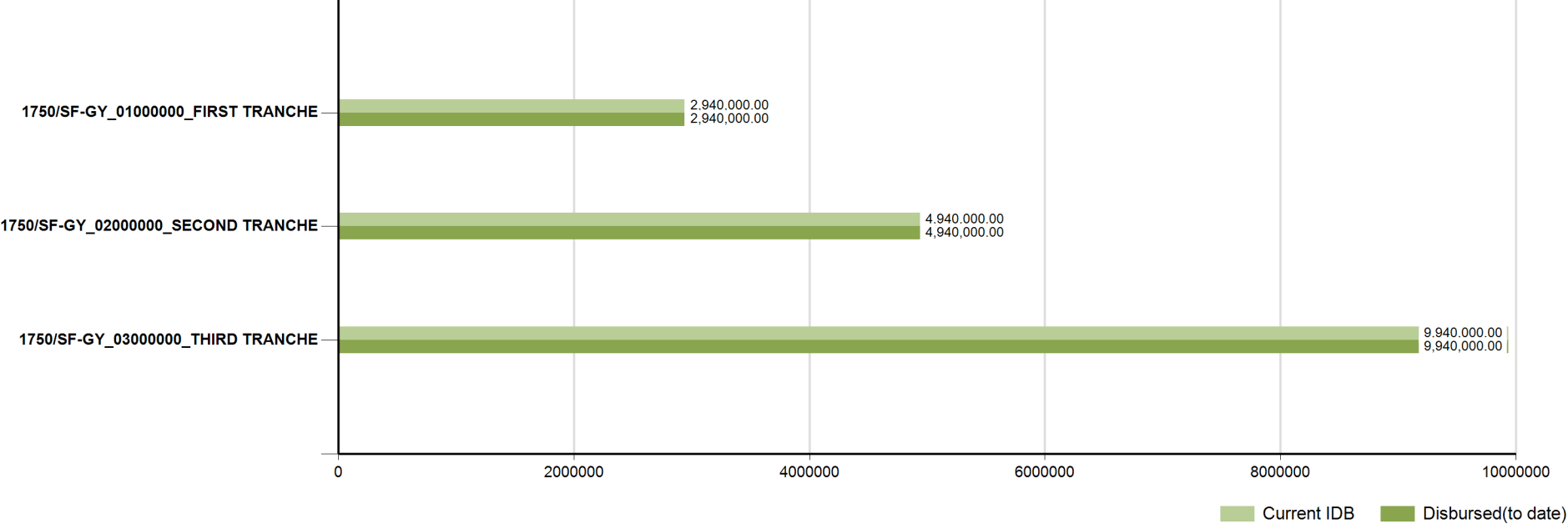
Environmental and Social Safeguards

Main Operation	
Impacts Category:	B13(R)
Safeguard Performance Rating:	
Safeguard Performance Rating - Rationale:	

Reformulation Information

Main Operation	
Was/Were the objective(s) of this operation reformulated?	NO
Date of approval:	

Expense Categories by Loan Contract (cumulative values)



Results Matrix

Impacts

Impact:	1 To strengthen the institutions for public-private dialogue on competitiveness and to improve the business environment for private investment and export development.								
Observation:	To be achieved after 5 years of last disbursement.								
Indicators	Flags*	Unit of Measure	Baseline	Baseline Year	Means of verification	Observations	2017		EOP
1.1 Average Private investment of GDP.		Ave private investment /GDP	7.00	2005	International Monetary Fund statistics	Ave private investment of GDP is 12%. Baseline years 2001-2005.	P		12.00
							P(a)	12.00	12.00
							A		0.00
1.2 Average of non traditional export growth to GDP		%	7.00	2005	International Monetary Fund Statistics	An annual average is expected of 12%. Baseline years were 2001-2005.	P		12.00
							P(a)	12.00	12.00
							A		0.00
1.3 Global Competitiveness Index		Index	3.27	2006	GCI report	A 10% increase expected.	P		4.00
							P(a)	4.00	4.00
							A		3.60

 RF - RF Indicator  SI - Sector Indicator  CI - Country Indicator  PG - Pro-Gender  PE - Pro-Ethnicity

Outcomes

Outcome:	1 Guyana's public private institutional framework defined to monitor competitiveness policies.								
Observation:	To be achieved two years after last disbursement								
Indicators	Flags*	Unit of Measure	Baseline	Baseline Year	Means of verification	Observations	2014		EOP
1.1 Members of the public private committees involved in the definition of the National Competitiveness Strategy.		%	0.00	2006	Survey to the representatives of the committees that are part of the NCS.	Members who are involved consider the framework to be an effective mechanism for policy reform.	P		70.00
							P(a)	70.00	70.00
							A	70.00	70.00
1.2 Quarterly meetings by the National Competitiveness Council		meetings	0.00	2006	National Competitiveness Council's operational report		P		20.00
							P(a)	8.00	8.00
							A	8.00	8.00

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Indicators	Flags*	Unit of Measure	Baseline	Baseline Year	Means of verification	Observations	2014		EOP
3.1 Quality of service at the Guyana Office for Investment (GOINVEST) satisfactory.		%	76.00	2003	Client surveys and operational reports	At least 80% of respondents to quality of service questionnaire find Go-Invest's service satisfactory. Baseline is stated in the logical framework of the Project Report (in Operational documents. Source: GEO Survey 2003.	P		80.00
							P(a)	80.00	80.00
							A	0.00	80.00
3.2 GOINVEST supported materialized investment projects.		Projects	75.00	2005	Go-Invest Operational reports and Performance monitoring system.	Materialised means realised.	P		100.00
							P(a)	100.00	100.00
							A	75.00	75.00
3.3 Exporters supported by GOINVEST.		Exporters	40.00	2005	Go-Invest Operational reports and Performance monitoring system	An average of 40 exporters were supported by GOINVEST during the period 2002-2005.	P		80.00
							P(a)	80.00	80.00
							A	40.00	40.00
3.4 Guyana National Bureau of Standards (GNBS) is accredited an ISO certifier.		Accreditation	0.00	2006	GNBS operational reports	GNBS is an accredited ISO certifier.	P		1.00
							P(a)	1.00	1.00
							A	1.00	1.00

3.5 Public private mechanism in place to support export development.		%	0.00	2006	Matching Grant Program operational reports; evaluations and financial audits.	The matchin g grants program commite e.	P		20.00
							P(a)	1.00	1.00
							A	1.00	1.00
3.6 Exports (with business plan supported)		%	0.00	2005	Matching grants program operational reports.	Baseline consider ed 0 as # of firms is zero prior to the MG initiativ e.	P		80.00
							P(a)	20.00	20.00
							A	20.00	20.00
3.7 Firms ISO certified		Certificatio n	4.00	2006	GNBS operational reports		P		20.00
							P(a)	20.00	20.00
							A	4.00	4.00

 RF - RF Indicator

 SI - Sector Indicator

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 PG - Pro-Gender

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Outputs: Annual Physical and Financial Progress

Strengthened institutional capacity to formulate and implement competitiveness policy		Physical Progress			Financial Progress		
Outputs	Unit of Measure	2015		EOP	2015		EOP
The National Competitiveness Strategy Unit is strengthened.	Start up	P		2.00	P		532,943.00
		P(a)		8.00	P(a)		860,394.00
		A	0.00	8.00	A	0.00	860,394.00
Support the dialogue process at the Investment Promotion council, NACEN, SBC etc.	Dialogue process	P		1.00	P		11,200.00
		P(a)		1.00	P(a)		1,200.00
		A		1.00	A		1,200.00
Public private advisory bodies active (National Competitiveness Council, NACEN. Small Business Council, Investment Promotion Council).	active	P		4.00	P		92,158.00
		P(a)		12.00	P(a)		204,984.00
		A	0.00	12.00	A	0.00	204,984.00
Staff the national Competitiveness Strategy Unit to execute the NCS +equipment	staff	P		8.00	P		411,000.00
		P(a)		4.00	P(a)		361,000.00
		A		4.00	A		361,000.00
Competitiveness policy proposals prepared for the National Competitiveness Council.	Policy proposals	P		7.00	P		667,526.00
		P(a)		24.00	P(a)		749,864.00
		A	0.00	24.00	A	0.00	749,864.00
Broadband internet connection	Internet connection	P		2.00	P		1,700.00
		P(a)		1.00	P(a)		500.00
		A		1.00	A		500.00
Performance and Evaluation system to monitor competitiveness policy implementation.	M&E system	P		1.00	P		
		P(a)		1.00	P(a)		
		A		1.00	A		
Ministry of Trade and Tourism Strengthened	Capacity Building	P		0.00	P		0.00
		P(a)	1.00	2.00	P(a)	22,000.00	308,700.00
		A	0.00	1.00	A	0.00	286,700.00
Development of website for the NCSU	website	P		2.00	P		2,300.00
		P(a)		1.00	P(a)		1,800.00
		A		1.00	A		1,800.00
Support for the Presidential Competitiveness Forums	Summits	P		1.00	P		50,000.00
		P(a)			P(a)		
		A			A		
Improved business climate		Physical Progress			Financial Progress		
Outputs	Unit of Measure	2015		EOP	2015		EOP
Tax study completed	Study	P		1.00	P		50,000.00
		P(a)		1.00	P(a)		7,020.00
		A	1.00	2.00	A	0.00	7,020.00
Review action plan to support the Deeds Registry to become semi autonomous	Action plan	P		1.00	P		
		P(a)		1.00	P(a)		
		A		1.00	A		
Export and import procedures simplified.	procedures simplified	P		1.00	P		41,249.00
		P(a)		4.00	P(a)		296,356.00
		A	0.00	4.00	A	0.00	296,356.00
Review organisational study and implement human resource plan for Deeds Registry	human resource plan	P		2.00	P		106,000.00
		P(a)		1.00	P(a)		56,000.00
		A		1.00	A		56,000.00

Legislation for credit bureau completed.	Legislations	P		1.00	P		20,000.00
		P(a)		3.00	P(a)		4,703.00
		A	0.00	3.00	A	0.00	4,703.00
Digitisation of historical records and database of company names.	Digitisation	P		3.00	P		56,000.00
		P(a)		2.00	P(a)		36,000.00
		A		2.00	A		36,000.00
Amendments to commercial legislations (Consumer Protection and Competition Commision) completed.	Legislations	P		1.00	P		31,600.00
		P(a)		3.00	P(a)		92,642.00
		A	0.00	3.00	A	0.00	92,642.00
Implementation of linkages between registry offices and other Govt agencies	Linkages	P		2.00	P		55,000.00
		P(a)		1.00	P(a)		35,000.00
		A		1.00	A		35,000.00
Business registration and incorporation procedures streamlined.	Streamlined procedures	P		0.00	P		151,956.00
		P(a)	1.00	4.50	P(a)	1,141,295.00	1,582,122.00
		A	8.00	11.50	A	246,000.00	686,827.00
Implementation of Trade transaction related reforms	reforms	P		1.00	P		200,000.00
		P(a)			P(a)		
		A			A		
Staff training and office equipment for CPCC	CPCC operational	P		2.00	P		28,000.00
		P(a)		1.00	P(a)		18,000.00
		A		1.00	A		18,000.00
Public awareness for CPCC and online toolkit	toolkit	P		2.00	P		17,600.00
		P(a)		1.00	P(a)		7,600.00
		A		1.00	A		7,600.00
Collection and management of statitics at sector market and business level and participate in dialogue and Caricom policy coordination.	Data base	P		1.00	P		16,000.00
		P(a)			P(a)		6,000.00
		A			A		6,000.00
Enhanced ability of Go-Invest for investment attraction and export promotion.		Physical Progress			Financial Progress		
Outputs	Unit of Measure		2015	EOP		2015	EOP
Guyana Office for Investments (GOINVEST) has a completed business plan.	Business Plan	P		2.00	P		193,486.00
		P(a)		2.50	P(a)		241,829.00
		A	0.00	2.50	A	0.00	241,829.00
Expanded staff (6) and office capacity at the GOINVEST to carry out new mandate, including high speed internet, study tours, investment promotion advisor and office supplies.	staff	P		6.00	P		140,000.00
		P(a)		2.00	P(a)		90,000.00
		A		2.00	A		90,000.00
GOINVEST developed investment attraction and export promotion systems.	Systems	P		1.00	P		0.00
		P(a)		3.00	P(a)		28,967.00
		A	0.00	3.00	A	0.00	28,967.00
Develop integrated investment attraction program to promote FDI	Investment attraction program	P			P		
		P(a)			P(a)		
		A			A		
GOINVEST set up Trade Point Guyana to benefit firms.	Firms benefited	P		50.00	P		155,193.00
		P(a)		61.00	P(a)		125,193.00
		A	0.00	61.00	A	0.00	125,193.00
Implement system on indicative investment attraction and export targets	System	P			P		
		P(a)			P(a)		
		A			A		
Strategic plan for Guyana National Bureau of Standards (GNBS) developed.	Strategy	P		2.00	P		55,853.00
		P(a)		3.00	P(a)		9,798.00
		A	1.00	4.00	A	9,902.00	19,700.00

Development of training materials for staff	Training materials	P			P		
		P(a)			P(a)		
		A			A		
Training of staff and firms on ISOs (International Organisation for Standardization) completed.	Number trained	P		25.00	P		137,801.00
		P(a)		47.00	P(a)		198,428.00
		A	0.00	47.00	A	0.00	198,428.00
Development of export readiness tool for firms including training of staff to use same.	Export readiness tool	P			P		
		P(a)			P(a)		
		A			A		
GNBS's laboratory equipment upgraded.	Equipment upgraded	P		2.00	P		293,527.00
		P(a)		2.00	P(a)		302,267.00
		A	0.00	2.00	A	0.00	302,267.00
Development of database of local BDS providers, contact info and assessment of quality	Database	P			P		
		P(a)			P(a)		
		A			A		
GNBS's communication strategy implemented.	Implementation of com. strategy	P		0.00	P		14,633.00
		P(a)		4.00	P(a)		24,495.00
		A	0.00	4.00	A	0.00	24,495.00
Private enterprise competitiveness for export development supported		Physical Progress			Financial Progress		
Outputs	Unit of Measure	2015	EOP		2015	EOP	
Firms benefited from export development grants.	Firms	P		22.00	P		294,473.00
		P(a)		38.00	P(a)		296,067.00
		A	0.00	38.00	A	0.00	296,067.00
Project Management							
Audit and Evaluation							
Contingencies							
PBL First Tranche		Physical Progress			Financial Progress		
Outputs	Unit of Measure	2015	EOP		2015	EOP	
Conditions of First Tranche achieved	Policy conditions	P		9.00	P		3,000,000.00
		P(a)		27.00	P(a)		3,000,000.00
		A	0.00	27.00	A	0.00	3,000,000.00
PBL Second Tranche		Physical Progress			Financial Progress		
Outputs	Unit of Measure	2015	EOP		2015	EOP	
Conditions for Second Tranche achieved	Policy conditions	P		9.00	P		5,000,000.00
		P(a)		27.00	P(a)		5,000,000.00
		A	0.00	27.00	A	0.00	5,000,000.00
PBL Third tranche		Physical Progress			Financial Progress		
Outputs	Unit of Measure	2015	EOP		2015	EOP	
Conditions to be complied with in 2011/2012	Policy Conditions	P		0.00	P		0.00
		P(a)		15.00	P(a)		10,000,000.00
		A	0.00	15.00	A	0.00	10,000,000.00
Financial Cost							
PROPEF							

Other Cost		2015	Cost
Project management staff hired to execute program.	P		\$1,037,460.00
	P(a)	\$40,129.00	\$1,130,673.00
	A	\$53,336.00	\$1,143,880.00
Annual Audit and evaluation	P		\$18,338.00
	P(a)	\$15,220.00	\$60,709.00
	A	\$15,782.00	\$61,271.00
Contingencies	P		\$0.00
	P(a)		\$0.00
	A	\$0.00	\$0.00
FIV	P		\$71,500.00
	P(a)		\$86,500.00
	A	\$0.00	\$86,500.00
Payoff of the PROPEF	P		\$1,550,227.00
	P(a)		\$1,550,227.00
	A	\$0.00	\$1,550,227.00
Total Cost		2015	Total Cost
	P		\$14,504,723.00
	P(a)	\$1,218,644.00	\$26,775,038.00
	A	\$325,020.00	\$25,881,414.00

Changes to the Matrix

No information related to this operation.

Please note that the Overall Stage represents the stage of the operation at the time of this report's publication, which might not necessarily match the stage of the operation during the PMR Cycle to which the report pertains.