



Operation Number: **PR-L1062**
Year- PMR Cycle: **Second period Jan-Dec 2015**
Last Update: **3/17/2016**
PMR Validation Stage: **Validated by Representative**

Chief of Operations validation date: **04/01/2016**
Division Chief validation date: **04/04/2016**
Country Representative validation date: **04/13/2016**

Inter-American Development Bank - IDB
Office of Strategic Planning and Development Effectiveness

Operation Profile

Basic Data

Operation name:	Third Program under the CCLIP for the Financing of the AFD	Loan Number:	2639/BL-PR,2640/OC-PR
Executing Agency (EA):	Agencia Financiera de Desarrollo ,Agencia Financiera de Desarrollo		
Team Leader:	Demichelis,Jose Francisco	Sector/Subsector:	BANKING MARKET DEVELOPMENT
Operation Type:	Loan Operation	Overall Stage:	Disbursing (From eligibility until all the loans are closed).
Lending Instrument:	Investment Loan	Country:	PARAGUAY
Borrower:	REPUBLICA DE PARAGUAY ,REPUBLICA DE PARAGUAY		Convergence related Operation(s):

Total Cost and Source

	Original IDB	Current Active IDB	Local Counterpart	Co-Financing/Country	Total operation cost - Original Estimate
PR-L1062	\$50,000,000.00	\$50,000,000.00	\$0.00	\$0.00	\$50,000,000.00

Available Funds (US\$)

	Current IDB	Disb. Amount to Date	% Disbursed	Undisbursed Balance
PR-L1062	\$32,000,000.00	\$31,968,000.00	99.90%	\$32,000.00

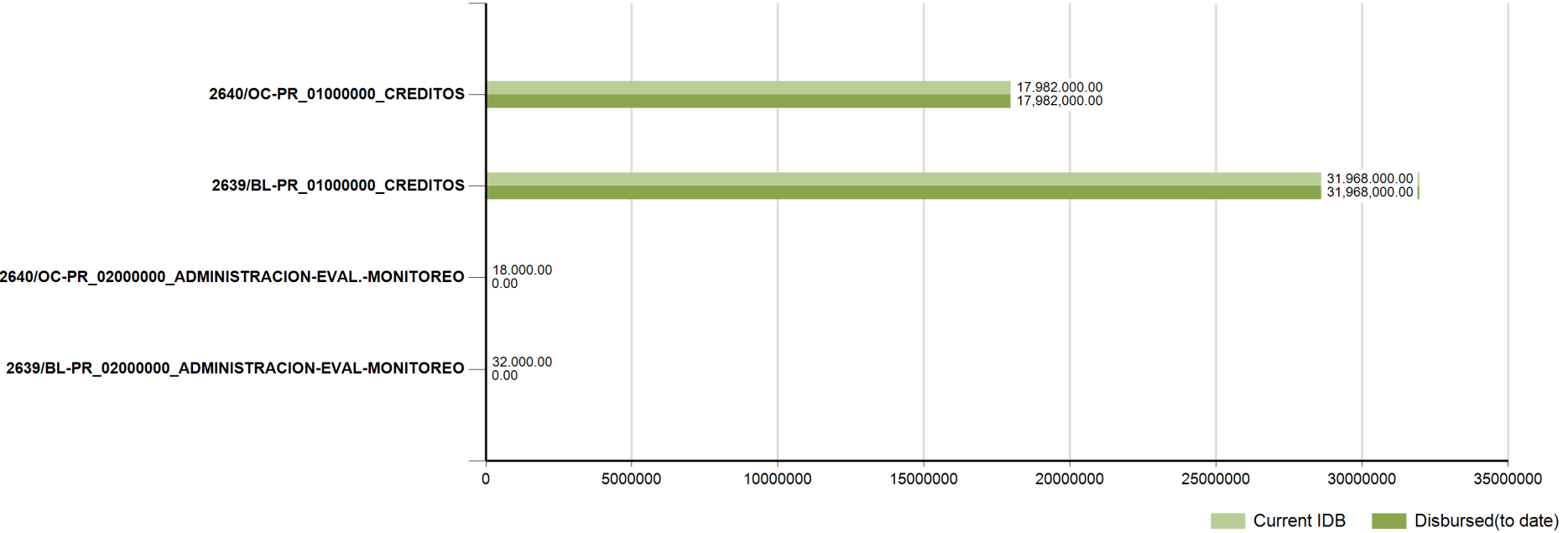
Environmental and Social Safeguards

Main Operation	
Impacts Category:	B13
Safeguard Performance Rating:	
Safeguard Performance Rating - Rationale:	

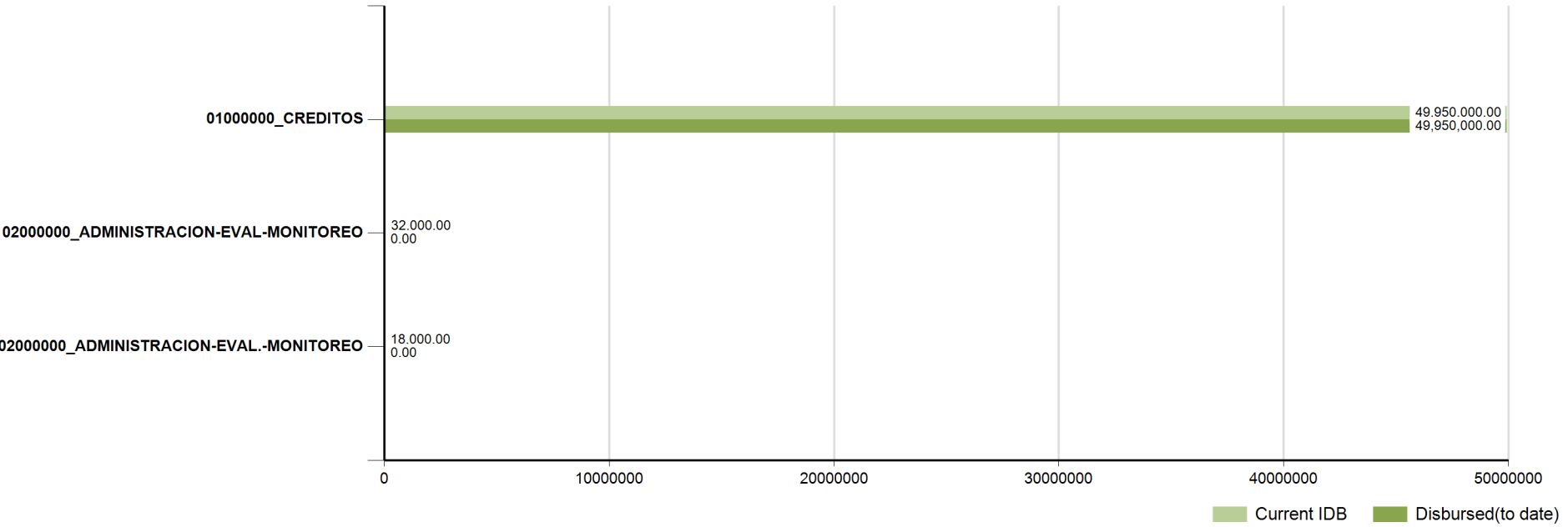
Reformulation Information

Main Operation	
Was/Were the objective(s) of this operation reformulated?	NO
Date of approval:	

Expense Categories by Loan Contract (cumulative values)



Expense Categories by Operation (cumulative values)



Results Matrix

Impacts

Impact:	1 Sistema productivo paraguay o fortalecido							
Observation:								
Indicators	Flags*	Unit of Measure	Baseline	Baseline Year	Means of verification	Observations	EOP	
1.1 Plazo promedio de la colocación de credits la cartera en el sistema financiero		Años	1.55	2012	Base de Datos estadísticos del sistema financiero del Banco Central del Paraguay		P	2.00
							P(a)	2.00
							A	
1.2 La TIR de los proyectos financiados. Mayor o igual a la TIR del sector productivo		TIR	0.00	2012	AFD/IFI	Este índice muestra que si la TIR de las empresas financiadas por el programa es igual o superior a la TIR media del sector productivo en el que se encuentran, se da una generación de riqueza establecida en los indicadores del programa y una mejora en la	P	10.00
							P(a)	10.00
							A	



Outcomes

Outcome:	1 Porcentaje de cofinanciación aumenta										
Observation:											
Indicators	Flags*	Unit of Measure	Baseline	Baseline Year	Means of verification	Observations	2013	2014	2015	EOP	
1.1 Cofinanciación aportada respecto a los subprogramas del programa a mismo plazo que éste aportados por intermediarios.		%	5.00	2012	Informe anual de Gestión AFD - Informe Estadísticos del BCP		P	5.00	5.00	5.00	5.00
							P(a)	5.00	5.00	5.00	5.00
							A	0.00	5.00	0.00	
Outcome:	2 Plazo promedio de colocaciones en el sistema bancario aumenta										
Observation:											

Indicators	Flags*	Unit of Measure	Baseline	Baseline Year	Means of verification	Observations	2013		2014	2015	EOP
2.1 Plazo promedio de colocación de los recursos del préstamo		Años	8.00	2012	Informe Anual de Gestión AFD		P			10.00	10.00
							P(a)			10.00	10.00
							A			0.00	

 RF - RF Indicator

 SI - Sector Indicator

 CI - Country Indicator

 PG - Pro-Gender

 PE - Pro-Ethnicity

Outputs: Annual Physical and Financial Progress

Linea de Credito para Micro, Pequeñas y medianas empresas desembolsada		Physical Progress			Financial Progress		
Outputs	Unit of Measure		2015	EOP		2015	EOP
Linea de financiamiento abierta para las IFI's	Linea	P	1.00	2.00	P	1,950,000.00	49,950,000.00
		P(a)	0.00	1.00	P(a)		48,000,000.00
		A	0.00	1.00	A	0.00	49,950,000.00
Other Cost					2015	Cost	
Administración-Evaluación y Monitoreo				P	\$50,000.00	\$50,000.00	
				P(a)	\$50,000.00	\$50,000.00	
				A	\$0.00	\$0.00	
Total Cost					2015	Total Cost	
				P	\$2,000,000.00	\$50,000,000.00	
				P(a)	\$50,000.00	\$50,000,000.00	
				A		\$49,950,000.00	

Changes to the Matrix

Section	Name	Type of Change	Reasons	Entered in the System	Agreed with Executing Agency
Output	Linea de financiamiento abierta para las IFI's	Modify Financial P(a) value	Se ha actualizado el hito referente a "Número de créditos concedidos" a fin de que coincida con el número que se indica en el Informe Semestral de Monitoreo al 31/12/2015 (SISCOR CSC/CPR - 227/2016)	2/24/2016	2/10/2016

Please note that the Overall Stage represents the stage of the operation at the time of this report's publication, which might not necessarily match the stage of the operation during the PMR Cycle to which the report pertains.