

PROJECT ABSTRACT

PROJECT NUMBER: PN- L1035
Project Name: Banco General Lending Facility
IDB PARTICIPATION: APPROXIMATELY UP TO US \$ 50 MILLION
DEPARTMENT: STRUCTURED AND CORPORATE FINANCE

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Project Description

The purpose of this operation is to enable Banco General to finance the growth of its mortgage loan portfolio and thereby increase the availability of housing finance in Panama for medium- and low-income individuals. The proposed facility would provide an A/B loan where the IDB would fund up to US\$50 million.

The A/B loan would also help Banco General expand its access to the international financial markets, diversify its funding sources, support its liquidity position and reduce its asset liability gap. Finally, the potential participation of B lenders supports will channel financing from international commercial banks; thus, further diversifying BG's sources of funding.