

PROJECT STATUS REPORT

01/01/2020 - 06/30/2020

SECTION 1: PROJECT SUMMARY

Operation number: BL-T1112
Suboperation number: ATN/CN-16935-BL

Project Name: EcoMicro - BCUL Green Finance for MSMEs in the Agricultural and Fisheries Sectors
Purpose:

Country admin	Country beneficiary:	Group:	SubGroup:
BELIZE	BELIZE	D	

Executing Agency: Belize Credit Union League
Team Leader: RUTHH

Project cycle:

Report Date: 2020 - 07 - 07	Original Execution End Date:
Approval Date: 2018 - 09 - 19	Current Execution End Date:
Signature Date: 2018 - 11 - 30	Original Last Disbursement Date: 2022 - 05 - 30
First disbursement date: 2019 - 12 - 11	Last Current Disbursement date: 2022 - 05 - 30

SECTION 2: PERFORMANCE

Project's performance summary since the beginning

The EcoMicro Project started under ICF with team leader being Joanne Potter. Under Ms. Potter, BCUL along with participating credit unions hosted several consultation sessions with key stakeholders. However, nothing concrete was ever develop. Furthermore, the continuous delays of meeting deadlines and the submission of poor-quality work led to the League to terminate the contract with ICF in December of 2019. The official termination letter was officially shared with Joanne and the ICF team in January of 2020. Since then, a new consulting firm was selected, and the project started off well.

Supervision Team Leader comments

Project's performance summary in the last 6 months

EcoMicro Belize came to a standstill when the League with support from IDB Lab decided to end the contract with ICF. This decision was because of ICF being delinquent with its deliverables as well as the quality of work handed in. Since then, the League has contacted DAI, the new consulting partner. DAI is a very huge company with a rich repertoire of rendering consulting services in both mitigation and adaptation financing. In fact, while majority of DAI projects are huge multi-million-dollar projects; our Ecomicro project is merely over \$500 thousand US dollars. This observation led the League to question DAI's interest in our project. However, DAI expressed great interest and so, the League is happily progressing with Ecomicro. The new contract with DAI was signed on the 28 of May. Since then, the participating credit unions have participated in an EcoMicro Kick-off Meeting on the 8th of June and about four bi-weekly meetings to date. The "Kick-Off Meeting" was to officially introduce DAI Team to the participating credit unions and to introduce the credit unions to DAI. That meeting was for DAI to also share the plan going forward. DAI has since submitted its annual work plan, overall work plan with schedule of deliverables and now awaiting the inception report which is due by the end of August before submitting invoice for the first disbursement of funds. The market assessment and landscape analysis component started with the first phase of data gathering through the rapid survey. On the 16th of July, DAI conducted a rapid survey training with all three credit unions. The training was to train credit unions staff who will be assisting with conducting the survey on the survey tool, clarify the online versus the offline version of the survey, clarify grey areas with the questions being asked and to discuss additional support if needed through the in country coordinator, Dr. Carlos Itza. Currently, the participating credit unions (La Inmaculada, St. John's, Toledo Teachers) are assisting with the rapid survey. Each participating credit union is to survey 50 farmers, 50 fisherfolk, and 25 cattle ranchers except for La Inmaculada Credit Union (LICU) who should survey 50 cattle ranchers since LICU is a part of the BLPA project. The survey started on Monday July 27th and ends Friday August 7th. To date, Toledo Teachers Credit Union has completed 80 surveys while LICU and SFXCU completed about 50 each.

Supervision Team Leader comments

SECTION 3: INDICATORS AND MILESTONES

C1 : Design & Implementation of Green Finance Products **Weight 0%**

Qualification ~not selected~

Indicators	Baseline	Planned	Achieved	Status
I1	0	1 (2020 - 12 - 19)		In progress
I2	0	3 (2021 - 12 - 19)		In progress
I3	0	430 (2022 - 06 - 19)		In progress
I7	0	113 (2022 - 06 - 19)		In progress

I4	0	3 (2022 - 06 - 19)	In progress
I5	0	860 (2022 - 06 - 19)	In progress
I6	0	850000 (2022 - 06 - 19)	In progress
I8	0	500 (2022 - 06 - 19)	In progress
I9	0	1 (2022 - 06 - 19)	In progress

C2 : Analyzing the Vulnerability of the FI Loan Portfolio to Climate **Weight 0%**

Qualification ~not selected~

Indicators	Baseline	Planned	Achieved	Status
I1	0	113 (2022 - 06 - 19)		In progress
I2	0	100 (2021 - 12 - 19)		In progress
I3	0	3 (2021 - 12 - 19)		In progress
I4	0	3 (2021 - 12 - 19)		In progress

C3 : Reducing the Environmental Impact of the Finance Institution **Weight 0%**

Qualification ~not selected~

Indicators	Baseline	Planned	Achieved	Status
I3	0	5 (2022 - 06 - 19)		In progress
I1	0	113 (2022 - 06 - 19)		In progress
I2	0	100 (2022 - 06 - 19)		In progress
I4	0	5 (2022 - 06 - 19)		In progress
I5	0	1000 (2022 - 06 - 19)		In progress

C4 : Knowledge Management and Communications **Weight 0%**

Qualification ~not selected~

Indicators	Baseline	Planned	Achieved	Status
I3	0	18 (2022 - 06 - 19)		In progress
I2	0	1 (2022 - 06 - 19)		In progress
I5	0	75 (2021 - 12 - 19)		In progress
I4	0	3 (2021 - 12 - 19)		In progress
I1	0	1 (2022 - 06 - 19)		In progress

Milestones	Planned Value	Achieved Value	Due Date	Achieved Date	Status
Technology Guide complete	1	0	2019 - 11 - 30		Overdue
Contact signed with EcoMicro Consulting Partner	1	0	2020 - 05 - 30		Overdue
Market Study (including Gender Analysis) completed	1	0	2020 - 11 - 30		Pending
Operational Guide and Internal Processes for the new green finance product	1	0	2021 - 05 - 30		Pending
Portfolio vulnerability reduction plan	1	0	2021 - 11 - 30		Pending
Plan for Scale: strategy for post-pilot roll out of the Green Finance Product	1	0	2022 - 04 - 30		Pending
Condiciones Previas / Prior Conditions	1	1	2019 - 05 - 30	2020 - 06 - 27	Achieved

CRITICAL FACTS THAT HAVE AFFECTED PROJECT'S PERFORMANCE

[There were no aspects reported during this period]

SECTION 4: RISKS

Impact Area	Severity	Prob.	Date	Responsible	Mitigation action
TOTAL RISKS QUANTITY: 0 IN EFFECT RISKS: 0 NOT IN EFFECT RISKS: 0 MITIGATED RISKS: 0					

SECTION 5: SUSTAINABILITY

Indicate likelihood of project sustainability after project completion:

ASPECTS THAT PUT THE PROJECT SUSTAINABILITY AT RISK

[There were no aspects reported during this period]

Actions related to sustainability which have been implemented in the project:

SECTION 6: PRACTICAL LESSONS

[There were no lessons learned reported during this period]