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Paramaribo, May 10, 2022

**Mister Antonio Goncalves**  
**Representative Inter-American Development Bank**  
Country Office Suriname  
Peter Bruneslaan  
Paramaribo

Subject : Updated request for Non-reimbursable Technical Cooperation (TC)

Dear Mr. Goncalves,

The Government of the Republic of Suriname (GoS) hereby requests an update of the non-reimbursable technical cooperation (TC) SU-T1140 so it can support the objectives of SU-L1065 – Fiscal Sustainability Program for Economic Development I. The main objectives of this loan are: (i) strengthening the tax system through the introduction of the VAT and the reduction of tax distortions which hinder private investment, employment and competitiveness; (ii) enhancing budget planning and execution; (iii) improving the macro-fiscal institutional and policy framework for debt management; and (iv) strengthening the fiscal framework of the State-Owned Enterprises.

For efficiency reasons we request the IDB to execute this TC on behalf of the GoS.

We thank you for your continuous cooperation.

Yours sincerely,

Armand K. Achaibersing, MBA  
Minister of Finance & Planning