

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-178/11

Bolivia. Loan 2648/OC-BO – Strengthening of Value Chains at the Base of the Pyramid

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized in the name and on behalf of the Bank, to enter into such agreements as may be necessary with IDEPRO-Desarrollo Empresarial, a non-profit civil association organized under the laws of Bolivia, to grant it financing to increase the financing for small and medium-size rural enterprises in Bolivia. The financing will consist of a senior A loan for the amount of up to US\$5,000,000 from the Ordinary Capital resources of the Bank, chargeable to the Opportunities for the Majority Financing Facility, established by Resolution DE-27/07, as amended by Resolution DE-62/11. The financing will be subject to the terms and conditions indicated in the Executive Summary of the Loan Proposal contained in document PR-3806. The President of the Bank, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 17 November 2011)