

# Inter-American Applied Macroeconomics Program

## REGIONAL

SECTOR: Institutional Strengthening

PROJECT NAME: Inter-American Applied Macroeconomics Program,  
Stage II (ATN/SF-4372-RG)

TOTAL COST: \$2,506,950

FINANCING:

IDB	\$1,690,000	
LOCAL	\$ 501,750	from the Pontifical Catholic University of Chile
OTHER	\$ 315,200	from other Latin American and Caribbean countries

DATE OF APPROVAL: October 13, 1993

GENERAL DESCRIPTION: The purpose of this non-reimbursable technical cooperation is to cooperate with the governments of borrowing member countries in Latin America and the Caribbean, with preference for least developed countries with limited markets, on improving their understanding of economic performance and social improvement through strengthening their capacity to design and execute economic policies and measure the social impact thereof, with emphasis on public finance, international trade and exchange and monetary policy. This will be achieved by awarding grants for the Inter-American Applied Macroeconomics Program. About 115 students will graduate in the second stage of the program, of whom 90 will be foreign students and 25 Chileans.

This second stage of the program consists of

three sub-programs: (a) pre-seminar training to supplement the basic theoretical training of the students and to develop their capacity to apply such training to specific problem areas; (b) training seminar in applied macroeconomics to instruct the students in the relationship between macro-economic performance and economic performance in terms of basic social indicators and to enhance their ability to arrive at a quantitative diagnosis of a country's macro-economic situation; and (c) technical assistance courses for public-sector institutions of countries participating in the program, consisting of courses in economics designed to improve the students' capacity to apply economics to macroeconomic management.

NOTE ON PROCUREMENT:

The resources of the Bank financing will be used to cover the cost of participation by the foreign students.

CONSULTANTS:	Bank financing will also be used to hire consultants for short and long-term national courses.
CIVIL WORKS:	Not applicable.
GOODS AND EQUIPMENT:	Not applicable.
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