

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-94/15

Dominican Republic. Loan 3421/OC-DR to Banco Multiple Ademi, S.A. for Banco Ademi:  
Access to Home Improvement Financing for the BoP in the Dominican Republic

The Board of Executive Directors

RESOLVES:

That the authority granted pursuant to Resolution DE-5/15 authorizing a loan to Banco Multiple Ademi, S.A. shall be amended in accordance with the Proposed Amendment contained in document PR-4270-1, such that the financing to be provided by the Bank shall consist of an A loan for the amount of up to \$225,000,000 Dominican Pesos from the Ordinary Capital resources of the Bank, chargeable to the Opportunities for the Majority Financing Facility, established by Resolution DE-27/07 and amended by Resolution DE-62/11, and may include a B loan for additional resources to be contributed by commercial banks or other financial institutions through the subscription of participation agreements with the Bank ( the "B Loan"). The financing will be subject to the terms and conditions indicated in the Executive Summary of the Loan Proposal contained in document PR-4270, which remain in effect except as expressly modified pursuant to this resolution. The President of the Bank, or such representative as he shall designate, is also authorized to subscribe the participation agreements with the commercial banks or financial institutions participating in the B Loan and to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 8 October 2015)