

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-92/13

Brazil. Partial Credit Guarantee 2980/OC-BR to Banco de Desenvolvimento de Minas Gerais

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized in the name and on behalf of the Bank, to enter into such agreements as may be necessary for the Bank to establish a risk sharing guarantee facility (“RSGF”) in order to provide partial credit guarantees to Banco de Desenvolvimento de Minas Gerais S.A. (“BDMG”), a development bank incorporated and organized under the laws of Brazil, for the payment of principal and interest in respect of eligible loans made by BDMG to finance eligible microentrepreneurs and microenterprises in the state of Minas Gerais, Brazil. The partial credit guarantees will be denominated in Brazilian reais and the Bank’s exposure shall not at any time exceed R\$21,000,000, payable from the Ordinary Capital resources of the Bank, chargeable to the Opportunities for the Majority Financing Facility, established by Resolution DE-27/07 and amended by Resolution DE-62/11. The RSGF and related guarantees will be subject to the terms and conditions indicated in the Executive Summary of the Guarantee Proposal contained in document PR-4048. The President of the Bank, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 10 September 2013)