

PROJECT ABSTRACT

Project Name:	Macquarie Mexican Infrastructure Fund (Fund)
Country:	Mexico
Fund Manager:	Macquarie México Infrastructure Management, S.A. de C.V.
Borrower:	MMIF Compañía Controladora, S.A.P.I. de C.V.
Target Fund Size:	Approximately US\$ 1,100 million
IDB Loan:	Up to US\$150 million
Department:	Structured and Corporate Finance Department (SCF)
Status:	IDB Mandate Letter executed in October 2010

The purpose of Macquarie Mexican Infrastructure Fund is to make investments in a diversified portfolio of infrastructure-related projects and companies in Mexico. The Fund size is targeted at approximately US\$1,100 million. It reached its initial closing in December 2009 with total commitments of approximately US\$410 million raised with *Sociedades de Inversión Especializadas en Fondos para el Retiro* (Siefors), *Fondo Nacional de Infraestructura* (Fonadin) and the Macquarie Group (Macquarie). The Fund is seeking to raise further commitments from local institutional investors as well as from international institutional investors.

The Fund has been established under Mexican law. It is managed by Macquarie México Infrastructure Management, S.A. de C.V. (Fund Manager), part of Macquarie, a global provider of banking, financial, advisory, investment, and fund management services, with extensive experience in managing infrastructure funds with over US\$100 billion in infrastructure assets under management.

The Borrower, MMIF Compañía Controladora, S.A.P.I. de C.V., is a promoted company of the Fund through which the Fund intends to make infrastructure investments.

The Project will contribute to meet the large demand for infrastructure investments in Mexico. The Project is consistent with the Bank's country strategy for Mexico, as it will support the further development of private sector participation in infrastructure, deepening the local capital markets, and the mobilization of additional private capital.