

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-72/13

El Salvador. Risk Sharing Partial Credit Guarantee Facility ES-L1069 – Financial Acces for BOP Shop Owners.

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized in the name and on behalf of the Bank, to enter into such agreements as may be necessary for the Bank to establish a risk sharing guarantee facility (“RSGF”) in order to provide partial credit guarantees to Banco Agrícola, S.A., a *sociedad anónima* incorporated and organized under the laws of El Salvador, to support its downscaling strategy into the microenterprise segment in El Salvador. The RSGF shall be denominated in U.S. dollars and shall not exceed at any time the aggregate amount of US\$5,000,000 from the Ordinary Capital resources of the Bank, chargeable to the Opportunities for the Majority Financing Facility, established by Resolution DE-27/07 and amended by Resolution DE-62/11. The RSGF and realted partial credit guarantees will be subject to the terms and conditions indicated in the Executive Summary of the Loan and Guarantee Proposal contained in document PR-4024. The President of the Bank, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 3 July 2013)