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| --- | --- | --- | --- | --- | --- | --- |
| Table 1. Selected Economic Indicators | | | | | | |
| Fiscal year | 11/12 | 12/13 | 13/14 | 14/15 | 15/16 \* | 16/17 p |
| **GDP and prices** |  |  |  |  |  |  |
| Nominal GDP (billion J$) | 1,260 | 1,338 | 1,462 | 1,572 | 1,690 | 1,718 |
| Real GDP growth | 0.9 | -0.7 | 1.0 | 0.2 | 1.0 | 1.7 |
| Inflation (annual average) | 7.5 | 6.9 | 9.4 | 8.3 | 3.7 | 3.6 |
| **Government operations (% of GDP)** |  |  |  |  |  |  |
| Budgetary revenues and grants | 25.6 | 25.8 | 27.1 | 26.3 | 27.4 | 28.2 |
| Tax revenues | 23.0 | 23.9 | 23.5 | 23.7 | 24.7 | 26.1 |
| Budgetary expenditure | 32.0 | 29.9 | 27.0 | 26.8 | 27.7 | 29.1 |
| Primary expenditure | 22.4 | 20.4 | 19.5 | 18.8 | 20.1 | 21.2 |
| Of which: wages and salaries | 11.1 | 11.0 | 10.7 | 10.2 | 10.3 | 10.1 |
| Interest | 9.6 | 9.5 | 7.5 | 8.0 | 7.6 | 7.9 |
| Public sector balance | -6.4 | -4.1 | 0.1 | -0.5 | -0.3 | -0.9 |
| Of which: primary budget balance | 3.2 | 5.4 | 7.6 | 7.5 | 7.3 | 7.0 |
| Total public sector debt | 141.7 | 146.5 | 139.7 | 135.6 | 128.7 | 127.6 |
| **External Sector** |  |  |  |  |  |  |
| Current account balance | -14.9 | -12.6 | -8.1 | -7.1 | -2.4 | -2.6 |
| (\*) Preliminary. P projections. Source: IMF 12th Review of the EFF (May 2016) | | | | | | |