



Project Outline

Inter-American Development Bank



Country: GUYANA
Project Number: GY-L1006
Project Name: SUPPORT FOR COMPETITIVENESS SECTORAL PROGRAM
As of 30-Mar-2005

→ GENERAL INFORMATION

Country:	GUYANA
Project:	SUPPORT FOR COMPETITIVENESS SECTORAL PROGRAM
Borrower:	
Total Cost:	\$37,777,778.00
Responsible Division:	FI3 - FINANCE & BASIC INFRASTRUCTURE DIVISION
Executing Agencies:	MINISTRY OF FINANCE; MINISTRY OF PUBLIC WORKS AND TRANSPORTATION;

Number	GY-L1006
Type of Operation:	Hybrid Operation
Approval Date:	14-Dec-2005

→ DESCRIPTION

The Bank and the Government of Guyana (GOG) have agreed to structure a hybrid operation consisting of: 1) a policy based program to improve the enabling environment for the private sector; and 2) an investment program to support the implementation of the policy based program and minor associated investments.

Possible components of the policy based program include: 1) Environment for Private Investment which will contribute to the improvement of the climate for private investment. Policy areas under this component may include: alternative mechanisms for dispute resolution, bureaucratic procedures, investment promotion and facilitation, competition policy and consumer protection, property rights of assets and registration systems; 2) Enterprise Development aimed at strengthening the competitiveness of enterprises for export development. Policy areas under this component may include: labor productivity, access to sources of financing, legal framework for businesses, bureaucratic procedures, technology for improved factor productivity, standards and certification; 3) Development of Clusters aimed at fostering the creation of high-value productive chains. Policy areas under this component may include: the design of an action plan for cluster development and support for specific cluster projects; and 4) Cooperation for Competitiveness aimed at facilitating cooperation between the public and private sectors to improve competitiveness. Policy areas under this component may include: institutional mechanisms for effective public-private dialogue and cooperation; and the development and dissemination of a consensus-based competitiveness strategy for the country along with action plans.

The investment program will support the execution of the measures in the policy-based program along with specific investments to improve competitiveness. The investment program may include minor investments in the water transport sector to improve the reliability and efficiency of the existing ports.

→ Team

Project Leader:	MANRIQUE, ELARD ROBERTO
Members:	HARRIS, DONNA ORETHA; PRATT, ADRIENNE; TADDIA, ALEJANDRO PABLO; PACHECO, MANUEL; GALVAN, RAFAEL JESUS;
Lawyer:	BUCHSBAUM, BERNADETE MA.
Consultants:	

→ CLASSIFICATIONS

- ☐ Poverty Target Investment
- ☐ Social Equity Poverty Reduction
- ☐ Head Count
- ☐ Sector
- ☐ Geographic

→ FINANCING PLAN

	Currency	Amount
POLICY BASE LOAN	USD	30,000,000.00
INVESTMENT LOAN	USD	7,000,000.00
COUNTERPART:		7,777,778.00
		Total: 37,777,778.00

→ BANKS COUNTRY STRATEGY

This program is consistent with the current IDB Country Strategy with Guyana, which promotes an improved enabling environment for sustainable private sector development as a means to accelerate and sustain economic growth.

→ OBJECTIVES

The program will contribute to the sustainable development of productive economic activities through policy measures to improve the economic and institutional environment for private sector development.

→ EXPECTED RESULTS





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The program is expected to support the implementation of policy measures to improve Guyana's competitiveness and enhance the country's business climate. The program is also expected to finance investments to facilitate the implementation of the policy measures and other activities that contributes to strengthen the country's competitiveness.

Vo.Bo: _____

Approved By : _____

