

PROJECT STATUS REPORT

JULY 2015 - DECEMBER 2015

SECTION 1: PROJECT SUMMARY

PROJECT NAME: PROADAPT: Program for Climate Adaptation in MSMEs

Project Number: RG-M1223 - Project Num.: ATN/ME-13704-RG

Purpose: Create new capacities, tools, business models and knowledge that enable MSMEs and their supporting ecosystems to reduce vulnerabilities to climate change and to seize related business opportunities

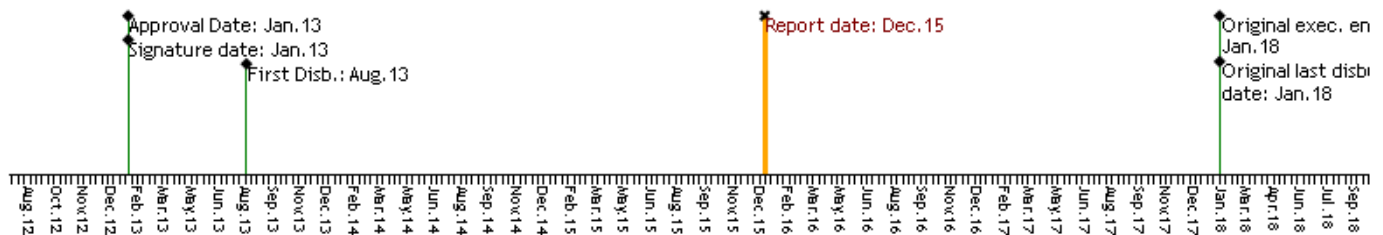
Country Admin
UNITED STATES

Country Beneficiary
UNITED STATES

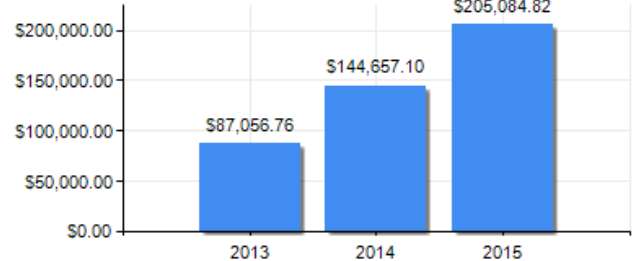
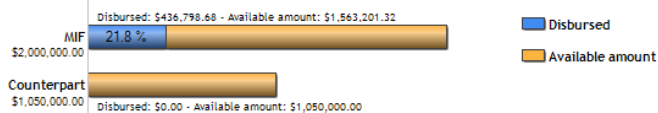
Executing Agency: INTER-AMERICAN DEVELOPMENT BANK

Design Team Leader: STEVE WILSON
Supervision Team Leader: STEVE WILSON

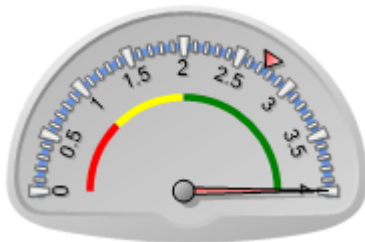
PROJECT CYCLE



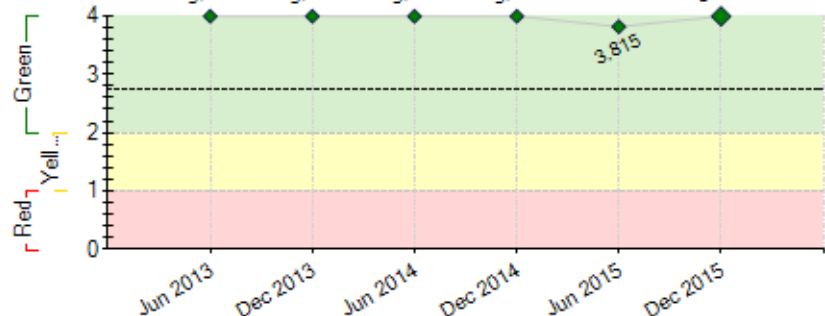
FUNDS



PERFORMANCE SCORE



Current score: Satisfactory: 3.995
MIF Average: 2.747

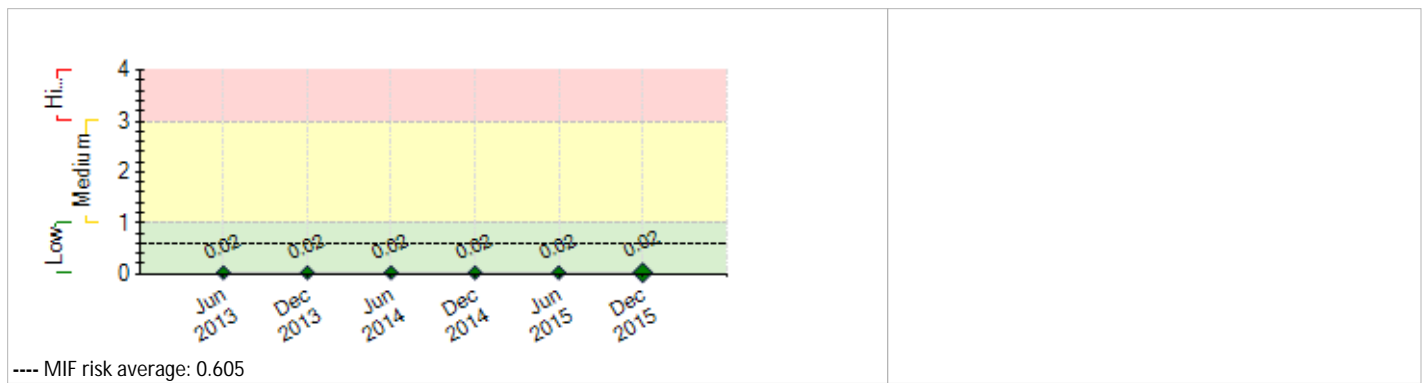


----- MIF performance average

EXTERNAL RISKS

INSTITUTIONAL CAPACITY

Risk
Financial Management: Low
Procurement: Low
Technical Capacity: Low



SECTION 2: PERFORMANCE

Summary of project performance since inception

PROADAPT Projects:

i. PROADAPTA Sertao BR-M1122 (TOTAL: US\$3,100,000)

MIF: US\$1,300,000 Counterpart: US\$1,400,000

ii. PROADAPT Gran Chaco Rg-M1264 (TOTAL: US\$2,764,760)

MIF: US\$934,533 PROADAPT NDF: US\$662,667 Counterpart: US\$ 1,137,560

iii. PROADAPT Nicaragua NI-M1040 (TOTAL: US\$2,578,799)

MIF: US\$931,246 PROADAPT NDF: US\$ 733,297 Counterpart: US\$914,256

iv. PROADAPT PPCR Jamaica (TOTAL: US\$6,943,900)

MIF: US\$644,600 PROADAPT NDF: US\$100,000 Counterpart US\$ 449,300
Leverage PPCR: US\$5,750,000

v. Blue Harvest (HO-NI-ES) (TOTAL: US\$5,962,715)

MIF: US\$1,644,097 NDF: US\$368,345 Counterpart: US\$4,318,618

vi. Smash Alliance Haiti (TOTAL: US\$8,268,058)

PROADAPT Knowledge:

1. RFP for The Market for Climate Resilience in Latin America, Africa and Asia

A \$850,000 assessment of the market for climate resilience in three emerging markets, one in LAC, Africa and Asia, respectively, co-financed with EUR500,000 from the Nordic Development Fund.

2. Financial Tool for the identification, quantification, and mitigation of climate risks

This tool is designed to assist financial institutions in assessing, quantifying and managing climate risks in their portfolios and credit methodologies. \$500,000

3. Monitoring, Learning, and Evaluation (MLE) Framework for Adaptation Projects

Comments from the Supervision Team Leader

Agree with the Executing Agency comments

Summary of project performance in the last six months

v. Blue Harvest (HO-NI-ES) (TOTAL: US\$5,962,715)

PROADAPT responsible for a climate-resilience-specific component aimed at developing resilient solutions for small coffee producers in El Salvador, Nicaragua and Honduras.

Funds and Leverage

MIF: US\$1,644,097 NDF: US\$368,345 Counterpart: US\$4,318,618

Monitoring, Learning, and Evaluation (MLE) Framework for Adaptation Projects

Comments from the Supervision Team Leader

Agree with the Executing Agency comments

SECTION 3: INDICATORS AND MILESTONES

	Indicators	Baseline	Intermediate 1	Intermediate 2	Intermediate 3	Planned	Achieved	Status	
Purpose: Create new capacities, tools, business models and knowledge that enable MSMEs and their supporting ecosystems to reduce vulnerabilities to climate change and to seize related business opportunities	R.1	10 sub projects on adaptation for MSMEs (number depending on size of sub projects)	0			10	0		
						Jan 2018			
	R.2	MSMEs offering climate related products and services	0			50	0		
						Jan 2018			
	R.3	MSMEs demonstrating improved climate resilience against initial baseline (methodology and target to be defined in year 1 of project implementation)	0			2000	0		
						Jan 2018			
	R.4	MSMEs in LAC incorporating climate impacts into business decision-making (methodology and target to be defined and adjusted in year 1 of project implementation)	0			10000	0		
						Jan 2018			
Component 1: Program Preparation and Awareness Raising Weight: 4% Classification: High Satisfactory	C1.11	Hiring of coordinator, contracting of initial market studies for adaptation road map	0			1	1	Finished	
						Jan 2014	Nov 2013		
	C1.12	Awareness and consultative workshops held	0	1		3	4	On Course	
				Jan 2014		Jul 2015	Sep 2015		
	C1.13	Launch workshop	0			1	1	On Course	
						May 2014	May 2014		
	C1.14	Development of program impact indicators and M&E system	0			1	1	Finished	
						Aug 2014	Sep 2014		
	C1.15	Development of promotional and marketing materials	0			1	1	Finished	
						Jan 2014	Jul 2013		
Component 2: Development of business models and tools for building climate resilience and new businesses opportunities Weight: 13% Classification: High Satisfactory	C2.11	Models, tools and taxonomies developed to help MSMEs in developing countries to assess, manage and prioritize financial, operational and strategic climate risks and related business opportunities,	0			5			
						Jan 2018			
	C2.12	Targeted market assessments to identify business opportunities related to climate adaptation in specific sectors, value chains and geographies,	0			8	4	On Course	
						Jan 2018	Sep 2014		
	C2.13	Gender sensitive climate adaptation models developed for women-owned MSMEs.	0			2			
						Jan 2018			
Component 3: Individual projects for building MSME climate resilience and related business opportunities Weight: 73% Classification: High Satisfactory	C3.11	Pilot project approved	0	1	4	5	10	5	On Course
			Jan 2013	Jan 2014	Jan 2015	Jan 2016	Jan 2018	Aug 2015	
	C3.12	Pilot project focused on women and adaptation	0				1		
							Jan 2016		
Component 4: Knowledge Sharing and Dissemination Weight: 10% Classification: High Satisfactory	C4.11	Partner organizations are members in the platform	0			5			
						Jan 2018			
	C4.12	Knowledge transfer and sharing activities with actors in Africa or Asia	0			3			
						Jan 2018			
	C4.13	Knowledge and learning systematized and converted into off-the-shelf develop solutions, including manuals, training methodologies, project design, market studies, etc							
						Jan 2018			

Milestones	Planned	Due Date	Achieved	Date of achievement	Status
M1 Conditions Prior	1	Jul 2013	1	Jan 2013	Achieved

CRITICAL ISSUES THAT HAVE AFFECTED PERFORMANCE

[None reported in this period]

SECTION 4: RISKS

MOST IMPORTANT RISKS AFFECTING FUTURE PERFORMANCE

	Level	Mitigation action	Responsible
1. MSMEs not interested in incorporating adaptation into business plans	Low	Accion de mitigacion	Project Guest
2. It is possible to develop a methodology to measure reductions in climate vulnerability	Low	PSRs and final evaluations of projects	Project Guest

PROJECT RISK LEVEL: Low TOTAL NUMBER OF RISKS: 2 IN EFFECT RISKS: 2 NOT IN EFFECT RISKS: 0 MITIGATED RISKS: 0

SECTION 5: SUSTAINABILITY

Likelihood of project sustainability after project completion: HP - Highly Probable

CRITICAL ISSUES THAT MAY AFFECT PROJECT SUSTAINABILITY

[None reported in this period]

Actions related to sustainability which have been taken in the reporting period:

Building a regional network of suppliers of resilient solutions, together with building a regional network around the same topic increases the likelihood of high sustainability of the project

SECTION 6: PRACTICAL LESSONS

	Relative to Implementation	Author
1. Supporting financial institutions in developing a greater understanding of financial portfolio exposure to climate risks represents a paramount area of work for the success of any technical assistance project on climate resilience		Sanchez Roman, Carlos