

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-7/18

Regional. Nonreimbursable Technical Cooperation ATN/CF-16657-RG & ATN/CF-16658-RG
Water Funds: A Sustainable Climate Adaptation and Resilience Model for Stressed Urban
Watersheds in Latin America and the Caribbean

The Board of Executive Directors

RESOLVES:

1. That the President of the Inter-American Development Bank ("Bank"), or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such agreement or agreements as may be necessary with the Beneficiaries or the Executing Agency, for the purpose of granting it a nonreimbursable technical cooperation for a sum of up to €5,000,000 chargeable to the resources granted by the International Climate Initiative (IKI) of the Federal Ministry for the Environment, Nature Conservation, Building and Nuclear Safety (BMUB) of Germany, pursuant to the agreement or agreements specified in paragraph 2 below, and to adopt any other measures as may be pertinent for the execution of the project proposal contained in document AT-1538.

2. That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such agreement or agreements with the BMUB as may be necessary to receive and administer resources for the purposes described in the project proposal specified in paragraph 1 above, and to adopt any other measures as may be pertinent for the execution of said agreement or agreements.

3. That the authorization granted in paragraph 1 above will be effective once the Bank and the BMUB have entered into the corresponding agreement or agreements to which reference is made in paragraph 2.

(Adopted on 15 March 2018)