

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-11/18

Ecuador. Additional Financing to the Republic of Ecuador
Reformulation of the Project Quito Metropolitan Urban
Transportation System: First Line of the Quito Metro
(Loan Contracts 2882/OC-EC
and 2882/OC-EC-1)

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Republic of Ecuador, as Borrower, for the purpose of granting it an additional financing to that already approved by Resolutions DE-209/12 and DE-210/12 to cooperate in the execution of the Reformulation of the Project Quito Metropolitan Urban Transportation System: First Line of the Quito Metro. Such additional financing will be for the amount of up to US\$250,000,000 from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 25 April 2018)