

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK
MULTILATERAL INVESTMENT FUND

RESOLUTION MIF/DE-39/11

Brazil. Nonreimbursable Technical Cooperation ATN/ME-13030-BR - Developing the Venture
Capital Ecosystem in Brazil and Latin America

The Donors Committee of the Multilateral Investment Fund

RESOLVES:

1. That the President of the Inter-American Development Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, as Administrator of the Multilateral Investment Fund, to execute and deliver such agreements and to take such additional measures as may be necessary to execute and administer the operation referred to in the Donors Memorandum document MIF/AT-1149 in order to grant a technical cooperation to Associação Brasileira de Private Equity e Venture Capital – ABVCAP to contribute to the development of small and medium enterprises in Brazil by expanding their access to long-term financing.

2. That up to US\$1,000,000 is authorized, on a nonreimbursable basis, for the purpose indicated in paragraph 1, chargeable to the Multilateral Investment Fund.

(Adopted on 27 October 2011)