

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK
MULTILATERAL INVESTMENT FUND

RESOLUTION MIF/DE-44/11

Regional. Loan 2636/MS-RG and Nonreimbursable Technical Cooperation ATN/ME-13012-RG
Strengthening Emerging Microfinance Institutions that Target Low-Income People

The Donors Committee of the Multilateral Investment Fund

RESOLVES:

1. That the President of the Inter-American Development Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, as Administrator of the Multilateral Investment Fund, to execute and deliver such agreements and to take such additional measures as may be necessary to execute and administer the operation referred to in the Donors Memorandum document MIF/AT-1154, in order to:

- (a) provide a loan to VisionFund International (VFI) to contribute to expand and diversify the supply of microfinance services to underserved populations in rural and marginal urban areas; and
- (b) grant a technical cooperation to support the institutional strengthening of a group of qualifying microfinance institutions affiliated to VFI and for project evaluation, supervision, legal advice, and dissemination of best practices.

2. That up to US\$4,000,000 is authorized for the purposes indicated in paragraph 1(a), chargeable to the Small Enterprise Investment Fund of the Multilateral Investment Fund.

3. That up to US\$1,250,000 is authorized for the purpose indicated in paragraph 1(b), chargeable to the resources of the Multilateral Investment Fund.

(Adopted on 16 November 2011)