

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK
MULTILATERAL INVESTMENT FUND

RESOLUTION MIF/DE-60/11

Mexico. Nonreimbursable Technical Cooperation ATN/ME-13128-ME
Stimulating Credit for Microentrepreneurs at Caja Popular Mexicana

The Donors Committee of the Multilateral Investment Fund

RESOLVES:

1. That the President of the Inter-American Development Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, as Administrator of the Multilateral Investment Fund, to execute and deliver such agreements and to take such additional measures as may be necessary with Caja Popular Mexicana (“CPM”) to execute and administer the operation referred to in the Donors Memorandum document MIF/AT-1168 in order to grant a technical cooperation to support the incorporation of a new credit product within CPM’s offerings that would allow it to offer productive and commercial microcredit to its current and potential clients nationally.

2. That up to US\$465,000 is authorized, on a nonreimbursable basis, for the purpose indicated in paragraph 1, chargeable to the Line of Activity for Strengthening of Financial Institutions for Microenterprise of the Multilateral Investment Fund.

(Adopted on 15 December 2011)