

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-38/17

Argentina. Loan 4268/OC-AR to the Argentine Republic. Water and Sanitation Program for the Buenos Aires Metropolitan Area and the Districts in the First, Second, and Third Rings of the Buenos Aires Conurbation. First Individual Operation under the Conditional Credit Line for Investment Projects (CCLIP) AR-O0004

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Argentine Republic, as Borrower, for the purpose of granting it a financing aimed at cooperating in the execution of the Water and Sanitation Program for the Buenos Aires Metropolitan Area and the Districts in the First, Second, and Third Rings of the Buenos Aires Conurbation, which constitutes the first individual operation under the Conditional Credit Line for Investment Projects (CCLIP) AR-O0004 approved on 29 August 2017 by Resolution DE-37/17. Such financing will be in the amount of up to US\$305,000,000, from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 29 August 2017)