

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-40/17

Mexico. Increase of the Conditional Credit Line for Investment  
Projects (CCLIP) for the Productive and Inclusive Rural  
Financing to Financiera Nacional de Desarrollo  
Agropecuario, Rural, Forestal y Pesquero (FND)  
(Amendment to Resolution DE-138/14)

The Board of Executive Directors

RESOLVES:

To modify Resolution DE-138/14, adopted on October 22, 2014, to read as follows:

1. That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such agreement or agreements as may be necessary with Financiera Nacional de Desarrollo Agropecuario, Rural, Forestal y Pesquero (FND), to establish a Conditional Credit Line for Investment Projects (CCLIP) for the Productive and Inclusive Rural Financing for up to the sum of US\$1,300,000,000 chargeable to the resources of the Bank's Ordinary Capital to cooperate in the execution of the third program for the productive and inclusive rural financing.
2. That the resources allocated to the above-mentioned Credit Line shall be used to grant Loans to finance individual Operations in accordance with: (a) the objectives and regulations of the Conditional Credit Line for Investment Projects approved by Resolution DE-58/03 of July 16, 2003, and as amended by Resolution DE-10/07 of January 31, 2007; and (b) the specific provisions set forth in document GN-2246-9.
3. That the amounts authorized to finance individual Operations chargeable to the Credit Line shall be granted as individual loans subject to the usual financial terms and conditions applicable to financing from the resources of the Bank's Ordinary Capital in force at the time that each individual operation is approved. Such terms and conditions shall be specified in the project summary of the corresponding loan proposal.
4. That the effectiveness of the agreement or agreements signed by the Bank with FND for each individual operation shall be subject to the effectiveness and validity of the agreement for the establishment of the Credit Line.

(Adopted on 31 August 2017)