

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-54/17

Nicaragua. Loan 4313/BL-NI to the Republic of Nicaragua
Program to Strengthen the Electricity Sector
in Nicaragua III

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Republic of Nicaragua, as Borrower, for the purpose of granting it a financing to cooperate in the execution of the Program to Strengthen the Electricity Sector in Nicaragua III. Such financing will be chargeable to the Bank's Ordinary Capital (OC) resources in the following manner: (i) up to the amount of US\$26,000,000, subject to concessional financial terms and conditions ("Concessional OC"); and (ii) up to the amount of US\$39,000,000, subject to financial terms and conditions applicable to loan operations financed from the Bank's regular program of OC resources ("Regular OC"), as indicated in the Project Summary of the Loan Proposal, and subject to the Special Contractual Conditions of said Project Summary.

(Adopted on 27 September 2017)