

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-72/17

Brazil. Conditional Credit Line for Investment Projects (CCLIP) for the  
Promotion of Innovation (BR-O0004)

The Board of Executive Directors

RESOLVES:

1. To authorize the President of the Bank, or such representative as he shall designate, to enter into such agreement or agreements as may be necessary with Financiadora de Estudos e Projetos - FINEP to establish the Conditional Credit Line for Investment Projects (CCLIP) for the Promotion of Innovation (BR-O0004), for an amount of up to US\$1,500,000,000 chargeable to the resources of the Ordinary Capital of the Bank, to increase the productivity of Brazilian companies through greater private investment in innovation and a greater dynamization of the National Innovation System (NIS) of the country.

2. To determine that the resources allocated to the above-mentioned Conditional Credit Line (CCLIP) for the Promotion of Innovation (BR-O0004) shall be used to finance individual loan operations in accordance with: (a) the objectives and regulations of the Conditional Credit Line for Investment Projects approved by Resolution DE-58/03, as amended by Resolutions DE-10/07, DE-164/07, and DE-86/16; (b) the provisions set forth in documents GN-2246-9 and GN-2564-3; and (c) the terms and conditions included in the Loan Proposal for the corresponding individual operation.

(Adopted on 1 November 2017)