

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-73/17

Brazil. Loan 4358/OC-BR to Financiadora de Estudos e Projetos - FINEP. Innovation for Growth Program. First Individual Operation under the Conditional Credit Line for Investment Projects (CCLIP) for the Promotion of Innovation (BR-O0004)

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with Financiadora de Estudos e Projetos - FINEP, as Borrower, and with the Federative Republic of Brazil, as Guarantor, for the purpose of granting the former a financing aimed at cooperating in the execution of the Innovation for Growth Program, which constitutes the first individual operation under the Conditional Credit Line for Investment Projects (CCLIP) for the Promotion of Innovation (BR-O0004) approved on 1 November 2017 by Resolution DE-72/17. Such financing will be in the amount of up to US\$600,000,000, from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 1 November 2017)