

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-93/17

Brazil. Loan 4404/OC-BR to Centrais Elétricas de Santa Catarina – Distribuição (Celesc-D)
CELESC-D Energy Infrastructure Investment Program

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with Centrais Elétricas de Santa Catarina – Distribuição (Celesc-D), as Borrower, and with the Federative Republic of Brazil and the State of Santa Catarina, as Guarantors, for the purpose of granting the former a financing to cooperate in the execution of the CELESC-D Energy Infrastructure Investment Program. Such financing will be for an amount of up to US\$276,051,000 from the Ordinary Capital resources of the Bank, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 22 November 2017)