

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-110/17

Colombia. Loan 4439/OC-CO to the Banco de Comercio Exterior de Colombia S.A. (BANCOLDEX). Fourth Program for the Financing of Investment Projects, Productive Restructuring, and Export Development. Utilization of the Resources of the Conditional Line of Credit for Investment Projects (CCLIP) established by Resolution DE-179/08

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to formalize the utilization of the resources of the Conditional Line of Credit for Investment Projects (CCLIP) approved pursuant to Resolution DE-179/08, by entering into such contract or contracts as may be necessary with the Banco de Comercio Exterior de Colombia S.A. (BANCOLDEX), as Borrower, and the Republic of Colombia, as Guarantor, for the purpose of granting the former a financing for the fourth individual operation under the CCLIP to cooperate in the execution of the "Fourth Program for the Financing of Investment Projects, Productive Restructuring, and Export Development". Such financing will be in the amount of up to US\$90,735,000, from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 7 December 2017)