

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-4/11

Panama. Loans 1768/OC-PN, 1945/OC-PN, 1982/OC-PN and 2025/OC-PN to the Republic of Panama. Unified Program for Sustainable Development of the Water and Sanitation Sector in the Provinces. Reformulation of Operations
PN-L1005; PN-L1012; PN-L1016 y PN-L1019

The Board of Executive Directors

RESOLVES:

1. To approve the reformulation of the Programs for Sustainable Development of the Water and Sanitation Sector in the Provinces of Bocas del Toro, Chiriquí, Colón and Provincias Centrales (PN-L1005; PN-L1012; PN-L1016 y PN-L1019, respectively), financed with resources of loan numbers 1768/OC-PN, 1945/OC-PN, 1982/OC-PN and 2025/OC-PN, to consolidate said programs in the financing of the Unified Program for Sustainable Development of the Water and Sanitation Sector in the Provinces, according to the terms and conditions of Document PR-3303-2.

2. That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or amendatory contracts as may be necessary with the Republic of Panama, as Borrower, for the purpose of allowing the use of the available resources of the operations mentioned in paragraph 1 above, for the amount of up to US\$81,697,901, to contribute to the financing of the Unified Program for Sustainable Development of the Water and Sanitation Sector in the Provinces (PR-3303-2), according to the terms and contractual conditions of the Project Summary of this Loan Proposal (PN-L1019).

(Adopted on 12 January 2011)