

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-151/14

Regional. Loan 2702A/OC-RG to Banco Itaú BBA, S.A.

The Board of Executive Directors

RESOLVES:

That the authority granted pursuant to Resolution DE-11/12 to provide a loan to Banco Itaú BBA, S.A. (“BBA”), acting through its branch in Nassau, Bahamas, shall be amended in accordance with the Amended Loan Proposal document PR-3843, and to such end, the President of the Bank, or such representative as he shall designate, is authorized in the name and on behalf of the Bank, to enter into such agreements as may be necessary with BBA and/or Itaú Unibanco S.A., a *sociedade anônima* incorporated and organized under the laws of Brazil (“IUSA”), acting through its branch in Nassau, Bahamas, for the purpose of amending Loan 2702A/OC-RG to change the borrower from BBA to IUSA. The financing will be subject to the terms and conditions indicated in the Amended Loan Proposal contained in document PR-3843-1 and to the authorization granted pursuant to Resolution DE-11/12, which remains in effect except as modified hereby. The President of the Bank, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to implement this amendment.

(Adopted on 30 October 2014)