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MINISTRY OF FINANCE

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NASSAU, BAHAMAS

August 25, 2022

Ms. Daniela Carrera Marquis
Country Representative
Office Bahamas
Inter-American Development Bank
IDB House, East Bay Street
PO Box N-3743
Nassau, Bahamas

Dear Ms. Carrera-Marquis,

Re: Support to skills development in the Bahamas

In reference to the captioned subject, please be advised that the Ministry of Finance is supportive of receiving technical assistance to support the Government of the Bahamas in the strengthening of existing activities to identify skills needs and implement a talent pipeline that closes skill gaps in strategic sectors. Specific activities will be designed in alignment with the GOBH's strategic plan for economic diversification, digitalization, and job recovery.

The Ministry understands that technical assistance will be provided through: (i) methodological support for the design and implementation of a survey instrument that collects information on skills demand and identifies skills gaps (technical, socioemotional, and digital), their causes and strategies to mitigate them; (ii) an action plan to develop human capital in strategic productive sector; (iii) communication and dissemination. These activities will be implemented with active involvement from government officials and other key stakeholders. The IDB will be in charge of the execution.

We are grateful for this opportunity and the Ministry of Finance grants no-objection to the IDB executing the technical assistance.

Should you require further clarification in this regard, please do not hesitate to contact the undersigned.

Sincerely,

A handwritten signature in black ink, appearing to read 'Carl Oliver'.

Carl Oliver
(for) Financial Secretary