

AMENDMENT N° 1.

TO

**NONREIMBURSABLE TECHNICAL COOPERATION AGREEMENT
N° ATN/SX-13462-RG**

**PROJECT DESIGN OF THE INVESTMENT PROPOSAL FOR CARIBBEAN
REGIONAL SPCR**

BETWEEN

CARIBBEAN COMMUNITY CLIMATE CHANGE CENTRE

AND

INTER-AMERICAN DEVELOPMENT BANK

THIS FIRST AMENDMENT TO THE NONREIMBURSABLE TECHNICAL COOPERATION AGREEMENT N° ATN/SX-13462-RG, (the “Amendment”) is entered into on this 12 day of May, 2014, by and between the Caribbean Community Climate Change Centre (“CCCCC”) and the Inter-American Development Bank (“Bank”).

WHEREAS, the CCCCC and the Bank entered into a Nonreimbursable Technical Cooperation Agreement N° ATN/SX-13462-RG, Project Design of the Investment Proposal for Caribbean Regional SPCR, on January 16th, 2013 (the “Agreement”), which establishes the terms and conditions of execution of a technical cooperation project whose objective is to prepare the detailed Investment Proposal of the regional track of the Caribbean Pilot Program for Climate Resilience as outlined in the Caribbean Regional Strategic Program for Climate Resilience (the “Project”); and

WHEREAS, the CCCCC has requested that the Bank amend the Project in order to include the additional US\$60,000 Project Preparation Grant (PPG) Funding for the finalization of the Investment Proposal under the Caribbean Regional SPCR; and

WHEREAS, the Bank authorized such request; and

WHEREAS, the parties wish to amend the Agreement in order to reflect the change in the Project’s eligible expenses.

NOW, THEREFORE, in consideration of the premises made in connection herewith, the parties agree to amend the Agreement as follows:

1. The Introduction of the Special Conditions of the Agreement shall be amended to read as follows:

“The purpose of this letter of agreement, hereinafter referred to as the “Agreement”, between the Caribbean Community Climate Change Centre, hereinafter referred to as the “Beneficiary”, and the Inter-American Development Bank, acting in its capacity as Administrator of the Strategic Climate Fund, hereinafter referred to as the “Bank”, which we are submitting for your consideration, is to formalize the terms and conditions of a grant for a nonreimbursable technical cooperation to the Beneficiary, up to the amount of two hundred ten thousand dollars of the United States of America (US\$210,000), which shall be chargeable to the resources of the Strategic Climate Fund, hereinafter referred to as the “Contribution”.

2. Paragraph Sixth (a) of the Special Conditions of the Agreement shall be amended to read as follows:

“Sixth. Total Cost of the Project and Additional Resources. (a) The Beneficiary undertakes to make timely provision of the resources required, in addition to the Contribution, for the complete and uninterrupted execution of the Project (hereinafter referred to as the “Counterpart Resources”). The total amount of Counterpart Resources required is estimated to be the equivalent of thirty thousand dollars (US\$30,000), to make up a sum equivalent to two hundred forty thousand dollars (US\$240,000), which is estimated to be the total cost of the Project.”

3. Section III of the Annex of the Agreement shall be amended to read as follows:

III. Total Cost of the Project

3.01 The estimated cost of the Project is the equivalent of US\$240,000, in accordance with the following Budget:

Budget
(in US\$)

| (in US\$) Costs | Project Cost – IDB Financing | | | | | Counter-part Funds | Other Financing |
|--|------------------------------|--------|---------|--------|---------------|--------------------|-----------------|
| | Year 1 | | | Year 2 | Total request | | |
| | Consult. | Travel | Other | | | | |
| Component 1 | 79,000 | 14,000 | 33,000 | | 126,000 | | - |
| • Activity 1 | 16,000 | 5,000 | | | 21,000 | | - |
| • Activity 2 | 17,000 | 5,000 | | | 22,000 | | - |
| • Activity 3 | | | | | | 10,000 | - |
| • Activity 4 | 16,000 | 4,000 | | | 20,000 | | - |
| • Activity 5 | 30,000 | | 33,000 | | 63,000 | | |
| Project Management | 50,000 | 5,000 | 9,000 | | 64,000 | | - |
| • Project coordinator | 50,000 | 5,000 | | | 55,000 | | - |
| • Administration, financial management and procurement | | | 9,000 | | 9,000 | 20,000 | |
| Sub-total | 129,000 | 19,000 | 42,000 | | 190,000 | 30,000 | - |
| | Monitoring and evaluation | | | | 20,000 | | |
| Sub-Total | | | | | 210,000 | 30,000 | |
| Approximate value of in-kind counterpart | | | | | | 30,000 | |
| Total Financing | | | 240,000 | | | | |

4. The Parties hereby agree that all other provisions of Nonreimbursable Technical Cooperation Agreement No. ATN/SX-13462-RG, Project Design of the Investment Proposal for Caribbean Regional SPCR, shall remain in full force and effect.

This Agreement shall be signed in two (2) originals of equal tenor by duly authorized representatives, and will enter into force on this 12th day of May, 2014.

**CARIBBEAN COMMUNITY CLIMATE
CHANGE CENTRE**

**INTER-AMERICAN
DEVELOPMENT BANK**

/s/ Kenrick Leslie

/s/ Anneke Jessen

Dr. Kenrick Leslie
Executive Director

Anneke Jessen
Representative in Belize

Date: May 12, 2014

Date: May 9, 2014

Place: Belmopan

Place: Belize City