

AMENDATORY AGREEMENT

AMENDATORY AGREEMENT entered into between BELIZE WATER SERVICES LIMITED (hereinafter "BWS") and the INTER-AMERICAN DEVELOPMENT BANK (hereinafter the "Bank", and together with BWS, the "Parties").

ARTICLE ONE

The Parties agree to amend the Non-reimbursable Technical Cooperation Agreement No. ATN/OC-12456-BL (hereinafter the "Agreement"), entered into between BWS and the Bank on April 19, 2011, concerning the project "Detailed Design of Wastewater Collection and Treatment System in Placencia", in the manner and to the extent set forth below:

1. Paragraph Third (a) of the Special Conditions of the Agreement shall read as follows:

 "(a) evidence that the Beneficiary has hired a company to conduct the study to confirm the best technology option for the wastewater system to be financed under the project "Integrated Water and Sanitation Programme for the Placencia Peninsula" (BL-L1015)."

ARTICLE TWO

The Parties hereby ratify that all other provisions of the Non-reimbursable Technical Cooperation Agreement No. ATN/OC-12456-BL, which is attached hereto and forms an integral part of this Amendatory Agreement, remain in full force and effect.

This Amendatory Agreement shall be signed in two (2) originals of equal tenor by duly authorized representatives of BWS and the Bank, and will enter into force on the date of signature by BWS.

BELIZE WATER SERVICES LIMITED

INTER-AMERICAN
DEVELOPMENT BANK

f// Alvan Haynes

f// Anneke Jessen

Alvan Haynes
Chief Executive Officer

Anneke Jessen
Representative in Belize

Date: November 4, 2011

Date: November 4, 2011

Place: Belize City

Place: Belize City