

AMENDATORY AGREEMENT

AMENDATORY AGREEMENT entered into between THE COMMONWEALTH OF THE BAHAMAS (hereinafter referred to as the “Beneficiary”) and the INTER-AMERICAN DEVELOPMENT BANK (hereinafter referred to as the “Bank”, and together with the Beneficiary, as the “Parties”).

ARTICLE ONE

The Parties agree to amend the Technical Cooperation Agreement No. ATN/JO-16554-BH (hereinafter referred to as the “Agreement”) to improve the socio-economic benefits derived from the conch fishery in two (2) pilot Family Island communities in Grand Bahama (hereinafter referred to as the “Project”), entered into between the Beneficiary and the Bank on February 15th, 2018, in the manner and to the extent set forth below.

1. Paragraph 2.04 of the Annex is amended and shall read as follows:

“**2.04** This component has the following objectives: (i) engage conch fishers in tracing their production from harvest to point of first sale using on-board electronic reporting system; and (ii) create a local demand for responsibly-caught and traceable conch. The following activities will be financed: (a) workshops to demonstrate and select the type of on-board electronic reporting system that will work for conch fishers (possibly processors as well). The cooperatives established (see above) will be targeted however the workshops will be open to all resource users in the communities; (b) training of conch fishers in data collection and the use of technology and apps; (c) implementation of a pilot on-board electronic reporting program (one by community); (d) support to a new targeted campaign entitled the “Conchious” building on the Conchservation campaign but expanded to educate community, domestic buyers (restaurants, markets, grocery stores) and consumers in the benefits to traceable conch products; and (e) technical assistance to develop agreements with buyers. Products: (I) Fishers in two communities trained on the use of electronic reporting system for conch fishery; (II) multi-media materials for education campaign; and (III) buyer agreements. Results: (A) conch fishers committed and engaged in traceability program; and (B) sustainable markets for conch products created.”

ARTICLE TWO

The Parties agree that this Amendatory Agreement shall enter into force from the date of signature by the representative of the Beneficiary.

ARTICLE THREE

The Parties hereby agree that all other provisions of Agreement No. ATN/JO-16554-BH remain in full force and effect.

IN WITNESS WHEREOF, the Beneficiary and the Bank, each acting through its authorized representative, have signed this Amendatory Agreement in two (2) equally valid copies.

THE COMMONWEALTH OF THE
BAHAMAS

INTER-AMERICAN DEVELOPMENT
BANK

/s/

/s/

The Hon. Kevin Peter Turnquest
Deputy Prime Minister & Minister of Finance

Michael R. Nelson
Acting Representative of the Bank
in The Bahamas

Date: October 31, 2018

Date: October 23, 2018