

AMENDATORY AGREEMENT

Amendatory Agreement entered into between the Caribbean Community and the Inter-American Development Bank (hereinafter the “Bank”).

ARTICLE ONE

The Parties agree to amend the Nonreimbursable Technical Cooperation Agreement No. ATN/SF-12166-RG (hereinafter the “Agreement”) entered into between the Caribbean Community and the Bank on July 28, 2010 to execute a technical cooperation program to support CARICOM’s role in the reconstruction of Haiti (hereinafter the “Program”), in the manner and to the extent set forth below.

1. The Parties agree to amend the Introduction of the Special Conditions of the Agreement as follows:

“This letter of agreement (the “Agreement”) between the Caribbean Community represented herein by its Secretariat (the “Beneficiary”) and the Inter-American Development Bank (the “Bank”), which we are submitting for your consideration, is to formalize the terms of a nonreimbursable technical cooperation (the “Contribution”) to the Beneficiary, up to the amount of one hundred and fifty thousand United States of America dollars (US\$150,000), or its equivalent in other convertible currencies (the “Contribution), which shall be chargeable to the net income of the Fund for Special Operations (“FSO”). The Contribution will finance the contracting of consulting services and procurement of goods necessary for the execution of a technical cooperation program to support CARICOM’s role in the reconstruction of Haiti (the “Program”), which is set forth in the Annex of this Agreement. Unless otherwise stated in this Agreement, the term “dollars” shall hereinafter refer to the currency of legal tender in the United States of America.”

2. The Parties agree to amend the fifth paragraph of the Special Conditions of the Agreement as follows:

“Fifth. Deadlines. (a) The period for execution of the Program shall be twelve (12) months, from the effective date of this Amendatory Agreement.

(b) The period for the last disbursement of the resources of the Contribution shall be eighteen (18) months from the effective date of this Amendatory Agreement, which shall include the period required for the payment of independent auditors referred to in Article 11(b) of the General Conditions. Any part of the Contribution which has not been utilized within this period shall be canceled.

(c) The aforementioned deadlines and any others that may be stipulated in this Agreement may be extended, when duly justified, with the written consent of the Bank.”

3. The Parties agree to amend sub-section (a) of the sixth paragraph of the Special Conditions of the Agreement as follows:

“Sixth. Total Cost of the Program and Additional Resources. (a) The total cost of the Program is estimated to be the equivalent of one hundred and fifty thousand United States dollars (US\$150,000).”

4. The Parties agree to amend paragraph 3.01 and Table of Costs of the Annex, as follows:

“3.01 The total cost of the Program is estimated at one hundred and fifty thousand dollars (US\$150,000), in accordance with the following categories and sources of financing:

Table of Costs

(in US\$)

Category	Bank
Individual consultant	135,000
Travels	11,000
Auditing	4,000
TOTAL	150,000

ARTICLE TWO

The Parties hereby ratify that all other provisions of the Nonreimbursable Technical Cooperation Agreement No. ATN/SF-12166-RG remains in full force and effect. The rights and obligations established in the Agreement are valid and enforceable in accordance with its terms and conditions.

This Amendatory Agreement shall be signed in two (2) originals of equal tenor by duly authorized representatives of the Beneficiary and the Bank, and will enter into force on the last date of its signature by the Parties.

CARIBBEAN COMMUNITY

INTER-AMERICAN
DEVELOPMENT BANK

/s/ Lolita Applewhaite

/s/ Marco Carlo Nicola

Lolita Applewhaite
Secretary-General

Marco Carlo Nicola
Representative in Guyana

Date: March 10, 2011

Date: March 7, 2011

Place: Georgetown, Guyana

Place: Georgetown, Guyana