

H.E. Mrs. Adeline Wijnerman
Minister of Finance
Ministry of Finance
Tamarindelaan 3
Paramaribo, Suriname

Ref: Suriname. Non-reimbursable Technical Cooperation
Agreement No. ATN/JF-12881-SU. Strengthening
Social Policy Framework in Suriname.

Dear Minister:

This letter of agreement (the "Agreement") between the Republic of Suriname (the "Beneficiary") and the Inter-American Development Bank (the "Bank"), acting in its capacity as Administrator of the Japan Special Fund, is to formalize the granting of a non-reimbursable technical cooperation (the "Technical Cooperation") to the Beneficiary for support in the execution of a program to strengthen Suriname's social policy framework (the "Program"). The terms and conditions of this Technical Cooperation are set forth in the technical cooperation proposal approved by the Bank on August 26, 2011, which is attached to this letter. The principal aspects of this Technical Cooperation are the following:

1. The Bank shall expend from the resources of the Japan Special Fund an amount of seven hundred and ten thousand dollars of the United States of America (US\$710,000) (the "Contribution"), to contract and pay the individual expert(s) or consulting firm(s) (the "Consultants") necessary to meet the objectives of this Technical Cooperation. The Contribution is granted on a non-reimbursable basis.
2. The objective of this Technical Cooperation is to improve efficiency and effectiveness of social policy. This objective will be achieved through: (i) the conduct of several studies to obtain a good diagnostic of the current situation and bridge the information gap needed to inform social policies; and (ii) building capacity within the Ministry of Social Affairs to efficiently implement and manage the reforms and improve the efficacy of social policies and programs. The period for execution of the Program is estimated to be eighteen (18) months, from the effective date of this Agreement.
3. By virtue of this Agreement, the Beneficiary agrees that the Bank shall use the resources of the Contribution directly and exclusively to contract and pay the consultants necessary to meet the objectives of this Technical Cooperation in accordance with its policies and procedures. The Bank agrees to submit the name, curriculum vitae, and terms of reference of each consultant for the Beneficiary's knowledge, prior to contracting such consultant for the execution of any corresponding study or other activity contemplated in this Technical Cooperation.

4. The Beneficiary undertakes to assist the consultants in the performance of their tasks, and provide all the necessary technical, logistic, and secretarial support required for the execution of the Technical Cooperation. The value of this in-kind contribution, to be financed by the Beneficiary, is estimated to be the equivalent of one hundred seventy seven thousand five hundred dollars of the United States of America (US\$177,500).
5. The financing of the consulting services detailed in this Agreement does not imply any commitment whatsoever by the Bank to finance, wholly or partially, any other program or project that might directly or indirectly result from the execution of this Technical Cooperation. The opinions of the consultants shall not commit the Bank to the same position. The Bank reserves the right to express any comments or reservations regarding such opinions as it may deem appropriate.
6. The Beneficiary undertakes to notify the Bank, in writing, within a maximum period of ten (10) working days from the date of signature of this Agreement, whether it considers this Agreement to contain information that may qualify as an exception to the principle of disclosure of information under the Access to Information Policy of the Bank, in which case the Beneficiary undertakes to identify the information in the relevant provisions of the Agreement. In accordance with the aforementioned policy, the Bank will make available on its "WEB" page the text of this Agreement once it has entered into effect and the aforementioned period has expired, excluding only that information which the Beneficiary has identified as an exception to the principle of disclosure of information under this policy.

Please confirm your acceptance of the terms and conditions of this Agreement, in representation of the Beneficiary, by signing and dating both originals hereof, and by returning one of them to the Bank's Country Office in Suriname. This Agreement will enter into force on the date of its acceptance indicated below.

Yours Faithfully,

/s/ Marco C. Nicola

Marco C. Nicola
Representative of the Bank in Suriname

AGREED:

/s/ Adeline Wijnerman

H.E. Mrs. Adeline Wijnerman
Minister of Finance

Date: October 18, 2011