

**AMENDATORY CONTRACT No. 5218/OC-TT OF LOAN CONTRACTS Nos.
3473/OC-TT, 3022/OC-TT, 3575/OC-TT, and 3112/OC-TT**

between the

REPUBLIC OF TRINIDAD AND TOBAGO

and the

INTER-AMERICAN DEVELOPMENT BANK

to finance "Support for Vulnerable Populations Affected by Coronavirus
in Trinidad and Tobago"

**AMENDATORY CONTRACT OF LOAN CONTRACTS Nos.
3473/OC-TT, 3022/OC-TT, 3575/OC-TT, and 3112/OC-TT**

AMENDATORY CONTRACT entered into between the REPUBLIC OF TRINIDAD AND TOBAGO acting as Borrower of Loan Contracts Nos. 3473/OC-TT, 3022/OC-TT, 3575/OC-TT, and 3112/OC-TT (hereinafter referred to as the "Borrower") and the INTER-AMERICAN DEVELOPMENT BANK (hereinafter referred to as the "Bank", and together with the Borrower, as the "Parties").

CONSIDERING THAT

The Parties entered into the following loan contracts:

- Loan Contract No. 3473/OC-TT on December 14, 2016 to finance the Program "Support to Strengthen Trinidad and Tobago's Public Financial Management System";
- Loan Contract No. 3022/OC-TT on January 27, 2014 to finance the Program "Strengthened Information Management at the Registrar General's Department";
- Loan Contract No. 3575/OC-TT on April 8, 2016 to finance the Program to "Strengthening of the Single Electronic Window for Trade and Business Facilitation"; and
- Loan Contract No. 3112/OC-TT on January 27, 2014 to finance the Program "Global Services Promotion Program".

The Borrower requested the Bank to use an amount of up to twenty-four million four hundred fifty thousand Dollars of the United States of America (US\$24,450,000) of the undisbursed balance of the loan contracts mentioned above to assist the Republic of Trinidad and Tobago to provide support for vulnerable populations affected by coronavirus.

The Board of Executive Directors approved on January 28, 2021 by Resolution DE-4/21, a Reformulation Proposal to redirect portions of the undisbursed balance of the loan contracts mentioned above to finance "Support for Vulnerable Populations Affected by Coronavirus in Trinidad and Tobago".

The Borrower desires to unify the application of the contractual provisions for the execution, supervision and monitoring of the activities to provide "Support for Vulnerable Populations Affected by Coronavirus in Trinidad and Tobago".

NOW,

The Parties hereby agree to amend Loan Contracts Nos. 3473/OC-TT, 3022/OC-TT, 3575/OC-TT, and 3112/OC-TT, in the manner and to the extent set forth below.

ARTICLE ONE

1. The purpose of this Amendatory Contract is to amend the loan contracts, referred in paragraph 2 below, to redirect undisbursed resources of the loans in the amounts and composition as indicated in paragraph 2 below, to contribute to the financing and execution of the activities of the program "Support for Vulnerable Populations Affected by Coronavirus in Trinidad and Tobago" (the "SUIVAC"), the main aspects of which are set forth in Annex II.
2. The Parties agree that the total amount of the redirected resources is up to twenty-four million four hundred fifty thousand Dollars of the United States of America (US\$24,450,000) (hereinafter referred to as the "Redirected Resources") and is composed of the undisbursed resources of the following loan contracts (hereinafter referred to as the "Loan Contracts"), as indicated below:
 - (i) Up to an amount of fifteen million one hundred thousand Dollars (US\$15,100,000) from Loan Contract No. 3473/OC-TT;
 - (ii) Up to an amount of five million five hundred fifty thousand Dollars (US\$5,550,000) from Loan Contract No. 3022/OC-TT;
 - (iii) Up to an amount of three million five hundred thousand Dollars (US\$3,500,000) from Loan Contract No. 3575/OC-TT; and
 - (iv) Up to an amount of three hundred thousand Dollars (US\$300,000) from Loan Contract No. 3112/OC-TT.

Source	Original Approved Amounts (US\$)	Redirected Resources (US\$)	%
3473/OC-TT	40,000,000	15,100,000	62
3022/OC-TT	20,000,000	5,550,000	22
3575/OC-TT	25,000,000	3,500,000	14
3112/OC-TT	18,000,000	300,000	2
Total:		24,450,000	100

3. The Parties agree that the executing agency of the SUIVAC will be the Ministry of Social Development and Family Services (hereinafter referred to as the "Executing Agency").

Amendatory Contract
5218/OC-TT

4. The Parties agree that the Redirected Resources may only be used to pay expenses that: (i) are necessary for the program and are in accordance with its objectives; (ii) are carried out in accordance with the provisions of this Amendatory Contract and Bank policies; (iii) are adequately recorded and documented in the Borrower's or Executing Agency's system; and (iv) are incurred after January 28, 2021 and before the expiration of the disbursement periods of the Loan Contracts; such expenses are hereinafter referred to as "Eligible Expenditures."
5. Notwithstanding the provisions of paragraph 4 above, expenditures that meet the requirements of subsections (i) and (iii) consisting of cash transfers in the form of Food Cards, up to the equivalent of seven million two hundred sixty-two thousand Dollars (US\$7,262,000), may be recognized by the Bank as Eligible Expenditures, provided that they have been incurred after March 1, 2020 and following requirements substantially similar to those established in this Amendatory Contract.
6. The Bank may carry out the disbursement of the Redirected Resources using any of the methods provided in the General Conditions of the Loan Contracts.
7. The Parties agree that, notwithstanding the requirements of the Loan Contracts in regards to the disbursement of the resources, the Executing Agency will: (i) open a separate account for the disbursements of the Redirected Resources; and (ii) will follow a separate financial plan, accounting and justification of expenses for the Redirected Resources, and request separate advances of funds for the program. The Parties agree that the provisions of Chapter IV of the General Conditions of Loan Contract 3575/OC-TT are applicable to this Amendatory Contract.
8. The parties may agree to extend, if necessary, the disbursement periods of the Loan Contracts so that the expiration of the disbursement periods is two (2) years from the effective date of this Amendatory Contract.
9. For purposes of accountability and justification of expenses to the Bank, the Parties agree that the applicable exchange rate for the expenditures incurred in local currency of the Borrower's country shall be the exchange rate in force on the date on which the approval currency or disbursement currency is converted into the local currency of the Borrower. Accordingly, the agreed exchange rate shall be the exchange rate on the effective date on/in which the Borrower, the Executing Agency, or any other person or legal entity in whom the power to incur expenditures has been vested makes the related payments. The applicable rate of exchange shall be the Central Bank of Trinidad and Tobago's selling rate.
10. The Parties agree that the Procurement and Consultant Policies applicable to the SUVPAC shall be the following: (i) the Procurement Policies dated May 2019, which are contained in document GN-2349-15, approved by the Bank on July 2, 2019; and (ii) the Consultant Policies dated May 2019, which are contained in document GN-2350-15, approved by the

Bank on July 2, 2019. If the Procurement and/or Consultant Policies are amended by the Bank, they shall be applicable to the SUV PAC once they are made known to the Borrower and the Borrower agrees in writing to their application.

11. The Parties agree that the execution of the SUV PAC shall be governed in accordance with the provisions of this Amendatory Contract, and of the Operations Manual which shall contain, at a minimum, the following elements: the institutional and administrative framework, the role and responsibilities of the Executing Agency and the level of coordination with the Ministry of Finance and Ministry of Education in program implementation, among others.
12. For purposes of the supervision of execution of activities, the Parties have identified as necessary the following reports: (i) the Bi-annual Progress Report to be submitted by the Executing Agency to the Bank within sixty (60) days of the end of each semester period. These reports will detail advances in project implementation, including financial and physical progress. The report explains progress of activities set forth in the Annual Operating Plan, updates monitoring, evaluation, and planning tools, and reviews risks and mitigation measures. Administrative data from the Food Support Programme, Senior Citizens Pension, and Disability Assistance Grant will be used by the Executing Agency to report data to the Bank; and (ii) a Final Project Evaluation Report to be submitted by the Executing Agency to the Bank after ninety percent (90%) of the Redirected Resources have been disbursed. This evaluation will include as a minimum: (i) the degree of fulfillment of targets in the Results Matrix; and (ii) a summary of the main lessons learned.
13. For purposes of the supervision of the financial management, the Parties have identified as necessary the following external audit financial reports submitted by the Executing Agency: (i) a reasonable assurance report, audited by the Auditor General of Trinidad and Tobago. This report will be submitted to the Bank within 120 days after the end of each fiscal year, beginning with the fiscal year in which the first project expenditures are incurred; and, (ii) a final audited report will be submitted within 120 days after the last disbursement date of the program.
14. In order to assess the contribution of activities to the program's objective, the Borrower or the Executing Agency, as the case may be, shall provide the Bank the necessary information to conduct: (i) a before-and-after (pre/post) analysis that measure results before and after introduction of the intervention in the same area or units affected by the intervention; and (ii) a review of the theory of change to establish the attribution of the observed results to the program's interventions.
15. The Parties agree that the suspension of disbursement provisions and the termination or cancellation of undisbursed balances provisions of Loan Contract 3575/OC-TT established in Articles 8.01 and 8.02 of the General Conditions are applicable to this Amendatory Contract.

16. The Parties agree that the financial terms and conditions and the original maximum amortization periods of the Loan Contracts will not be exceeded as a result of this Amendatory Contract. In that respect, the Parties agree to consolidate the amortization schedules of the Loan Contracts. As a reference, the amortization schedule for the Redirected Resources is included in Annex I and a consolidated amortization schedule is included in Annex III.
17. The Parties agree that all of the requirements for the utilization of the Redirected Resources are included in this Amendatory Contract and, therefore, any requirement included in the Loan Contracts will not be applicable for the financing of the SUVPAC unless provided differently in this Amendatory Contract.

ARTICLE TWO

The Parties hereby agree that the provisions of the Loan Contracts remain in full force and effect.

ARTICLE THREE

The Parties agree that the first disbursement of the Redirected Resources shall be subject to the fulfillment, to the satisfaction of the Bank, of the following requirements:

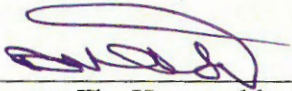
- (i) The approval and entry into effect of an Operations Manual previously agreed with the Bank;
- (ii) The appointment or designation of the Program Coordinator and Financial Specialist as members of the Project Implementing Unit of the Executing Agency; and
- (iii) Submission of correspondence signed by the Executing Agency and the Ministry of Finance advising of the role and responsibility of the Ministry of Finance, as payment agent/facilitator for the Food Support Programme.

ARTICLE FOUR

The Parties agree that this Amendatory Contract shall enter into force from the date of signature by the authorized representative of the Borrower.

IN WITNESS WHEREOF, the Borrower and the Bank, each acting through its authorized representative, have signed this Amendatory Contract in Port of Spain, Trinidad and Tobago.

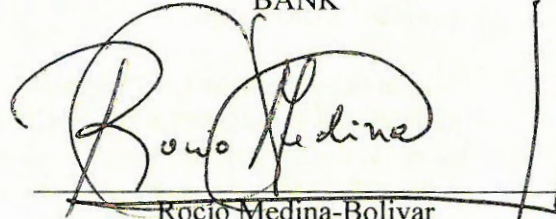
REPUBLIC OF TRINIDAD AND TOBAGO



Senator The Honourable Allyson West
Minister of Public Administration and
Digital Transformation and
Acting Minister of Planning and Development

Date: FEBRUARY 23, 2021

INTER-AMERICAN DEVELOPMENT
BANK



Rocio Medina-Bolivar
Representative of the Bank
in Trinidad and Tobago

Date: February 19th, 2021

ANNEX I**Amortization Schedule of the Redirected Resources**

The Parties agree that the financial terms and conditions and the original maximum amortization periods of the Loan Contacts will not be exceeded as a result of this Amendatory Contract, and therefore, the Redirected Resources is subject to the following amortization schedule:

- (a) The Final Amortization Date of the consolidated amortization schedule for the Redirected Resources, hereinafter the “Amortization Schedule”, shall be July 15, 2041. The maximum WAL of the Amortization Schedule is ten point twenty-three (10.23) years.
- (b) The Redirected Resources shall be repaid by the Borrower in semiannual and consecutive installments on the 15th of January and 15th of July of each year according to the following Amortization Schedule, as detailed in Annex III:

Quota No.	Payment Date	Amortization Quota Percentage
1	15-Jul-21	1.0225%
2	15-Jan-22	2.5665%
3	15-Jul-22	2.5665%
4	15-Jan-23	2.5665%
5	15-Jul-23	2.5665%
6	15-Jan-24	2.5665%
7	15-Jul-24	2.5665%
8	15-Jan-25	2.5665%
9	15-Jul-25	2.5665%
10	15-Jan-26	2.5665%
11	15-Jul-26	2.5665%
12	15-Jan-27	2.5665%
13	15-Jul-27	2.5665%
14	15-Jan-28	2.5665%
15	15-Jul-28	2.5665%
16	15-Jan-29	2.5665%
17	15-Jul-29	2.5665%
18	15-Jan-30	2.5665%
19	15-Jul-30	2.5665%

Quota No.	Payment Date	Amortization Quota Percentage
20	15-Jan-31	2.5665%
21	15-Jul-31	2.5665%
22	15-Jan-32	2.5665%
23	15-Jul-32	2.5665%
24	15-Jan-33	2.5665%
25	15-Jul-33	2.5665%
26	15-Jan-34	2.5665%
27	15-Jul-34	2.5665%
28	15-Jan-35	2.5665%
29	15-Jul-35	2.5665%
30	15-Jan-36	2.5665%
31	15-Jul-36	2.5665%
32	15-Jan-37	2.5665%
33	15-Jul-37	2.5665%
34	15-Jan-38	2.5665%
35	15-Jul-38	2.5665%
36	15-Jan-39	2.5665%
37	15-Jul-39	1.9018%
38	15-Jan-40	1.9018%
39	15-Jul-40	1.9018%
40	15-Jan-41	1.9018%
41	15-Jul-41	1.5428%
Total		100.00%

- (c) The Parties agree that the outstanding balances indicated in Annex III of this Amendatory Contract are only indicative and might need to be modified in accordance with paragraph (d) below, so that the financial terms and conditions and the original maximum amortization periods of the Loan Contracts are not exceeded.
- (d) For purposes of the amortization of the Redirected Resources, Article 3.02 of the General Conditions of the Loan Contracts shall not apply; the modification of the Amortization Schedule for the Redirected Resources can only take place in the case of a Currency conversion or Interest rate Conversion. To ensure that the WAL continues to be equal to or less than the WAL of the Amortization Schedule at all times, whenever the WAL of the Redirected Resources exceeds the WAL of the Amortization Schedule, the Amortization Schedule shall be modified. Accordingly, the Bank shall notify the Borrower of any such event, and request that it establish a new amortization schedule. Unless the Borrower expressly requests otherwise, such modification will consist of moving forward the Final Amortization

Date, with a corresponding adjustment to the amortization installments. To that effect, the same procedure will be followed as the used for the preparation of the Amortization Schedule for the Redirected Resources attached as Annex III. That is, the final amortization date of each of the loans that redirect resources to this program, will be moved forward, in order to ensure that the WAL does not exceed the WAL of the Amortization Schedule.

- (e) Interest shall be payable by the Borrower to the Bank semiannually on the fifteenth (15th) day of the months of January and July of each year. The first of these payments shall be made on the first of these dates occurring after the effective date of this Amendatory Contract, pursuant to Article 3.01 of the General Conditions of the Loan Contracts.
- (f) The Borrower shall pay a credit fee on the undisbursed balance of the Redirected Resources pursuant to Articles 3.01, 3.04 (a) and (c), 3.05, and 3.07 of the General Conditions of the Loan Contracts, semiannually on the fifteenth (15th) day of the months of January and July of each year. The first of these payments shall be made on the first of these dates occurring after the effective date of this Amendatory Contract. The period of sixty (60) days of Article 3.04 (b) will not be applicable to this Amendatory Contract, taking into consideration that such period accrued sixty (60) days after the signature date of each of the Loan Contracts.
- (g) The Borrower shall not be required to cover the Bank's expenses for general inspection and supervision, unless the Bank establishes otherwise pursuant to Article 3.06 of the General Conditions of the Loan Contracts.
- (h) The Borrower may request Currency Conversions and/or Interest Rate Conversions from the Bank at any time during the term of this Amendatory Contract, as set forth in Chapter V of the General Conditions.
- (i) For administration purposes, the Bank will register the Redirected Resources under the registration number TT-L1060, once this Amendatory Contract enters into effect. Any payment of amortization, interest, credit fee, and other costs, as determined in this Amendatory Contract, for the Redirected Resources, will be registered under such number. Any payments due in relation to the resources under the respective Loan Contracts, which are not part of the Redirected Resources, will be registered in the respective Loan Contract number.

ANNEX II

Support for Vulnerable Populations Affected by Coronavirus in Trinidad and Tobago

I. Objective

- 1.01** The general objective of this program “Support for Vulnerable Populations Affected by Coronavirus in Trinidad and Tobago” (the “SUV PAC”) is to contribute to ensuring minimum levels of quality of life for vulnerable persons amid the crisis caused by COVID-19. The specific objective is to support minimum income for those affected by the coronavirus in the immediate period and during the recovery.

II. Description

- 2.01** To achieve the objective indicated in paragraph 1.01 above, the program comprises the following components:

Component 1. Protection using existing cash transfer programs

- 2.02** This component will finance expansion or additional/emergency cash transfers to beneficiaries of three existing programs delivered by the Ministry of Social Development and Family Services (MSDFS): (i) Food Support Programme¹; (ii) Senior Citizen Pension; and (iii) Disability Assistance Grant.
- 2.03** **Food Support Programme.** Existing beneficiaries of the Food Support Programme will receive additional/emergency transfers for three months. The monthly amount of transfers is adjusted according to household size as follows: TT\$150 for households up to 3 persons, TT\$300 for households with 4-5 persons, and TT\$450 for households with 6 and more persons. Since these are existing beneficiaries, there is no registration process. Transfers to the existing card are made electronically. Additionally, households with school-aged children currently registered under the School Nutrition Programme, who are not current beneficiaries of the Food Support Programme, will temporarily receive TT\$510 per month from the Food Support Programme for three months. The benefit will be distributed per household to parents or guardians, regardless of the number of children. Persons are contacted when the temporary food card is available for collection and a declaration of receipt is signed at pick-up. Payment is done via the use of a pre-loaded debit card.
- 2.04** **Senior Citizens Pension.** This benefit will be directed to persons aged 65 and over, whose income does not exceed TT\$2,800 a month, and who applied for the Senior Citizens Pension,

¹ Expansion of benefits under the Food Support Programme includes existing beneficiaries of the programme and school-age children registered in the School Nutrition Programme.

were registered, but have not received transfers on or after March 1, 2020. Beneficiaries will receive three monthly payments of TT\$1,500 each by check. The checks are delivered by the Trinidad and Tobago Postal Corporation (TTPOST).²

- 2.05 Disability Assistance Grant.** This benefit will be directed to persons 18-65 years of age who have been certified by a Government medical officer of the Ministry of Health or Regional Health Authority (RHA) as permanently disabled from earning a livelihood, whose annual income does not exceed TT\$12,000, and who applied for the Disability Assistance Grant, were registered, but have not received transfers on or after March 12, 2020. Individuals will receive three monthly payments of TT\$1,000 by check. The checks are delivered by the TTPPOST. The beneficiaries are permanent recipients of the Disability Assistance Grant.³
- 2.06** For the Senior Citizens Pension and the Disability Assistance Grant, the Director of Social Welfare of the MSDFS provides a listing of all outstanding applications. Data is then cross checked with the existing database of other social programs beneficiaries and payments in order to avoid double benefits.⁴ After completion of the first three payments related to the COVID emergency, beneficiaries of these two programs will become permanent recipients of the program.⁵ Further benefits will be funded by national resources.

Component 2. Protection for the vulnerable population not on the rosters of transfer programs, working in the informal sector

- 2.07** This component will fund the temporary expansion of the Food Support Programme for households where a member working in the informal sector⁶ experienced a loss in income due to the COVID-19 crisis, after March 1, 2020. Monthly income, after the loss, must not exceed TT\$10,000. Beneficiaries in this group are self-identified via an online application form or are also able to submit their paper forms at a regional office of the MSDFS. All applications are processed through the Social Services Client Management System (SSCMS)

² The Ministry has an ongoing arrangement with the TTPPOST to deliver checks associated with the Senior Citizens Pension and Disability Assistance Grant.

³ Cases are also reviewed from time to time based on reports received by the office. Persons are reviewed at age 60 to check for changes in income status and/or 65 years to determine eligibility for Senior Citizens' Pension.

⁴ Data from the hard copy applications and relevant supporting documents are extracted and entered by data entry personnel. The Ministry's Social Services Client Management System (SSCMS) is utilized for mining all data relevant to measures associated with COVID-19 by data entry personnel, directors, and managers of the Information Technology Unit. All hard copy files together with the payment files are subjected to audit. Checks are done to ensure that there is no duplication and to ensure that persons are not already in receipt of benefits from other programs.

⁵ In non-COVID times, there is a life certificate process to continue to qualify and receive the Senior Citizens Pension. Persons are required to update their life certificate once per year. This is supported by links with the Registrar General's Office-Register of Births and Deaths. During the COVID-crisis, the life certificate exercise has been suspended.

⁶ For the purpose of this program, workers who are not required to present National Insurance Scheme (NIS) registration to be eligible for the benefit or whose employer is not registered with the NIS, will be considered part of the informal sector. Formal sector workers with NIS registration are eligible for income support under the Salary Relief Grant, which is not included in this program.

of the MSDFS.⁷ To be selected, affected persons must present a letter from their employer or, if self-employed, two letters of recommendation from a verifiable source listed by the Government. These sources include doctors, lawyers, teachers, and justices of peace. Eligible beneficiaries will receive transfers of TT\$510 per family for a period of three months. For households with children under 18 years, the transfer will be extended for a further period not exceeding three months. Only one member of the household can apply for the benefit. Existing households of the Food Support Programme are excluded from this benefit. Applicants are screened using a Means Test to conduct a preliminary assessment to determine eligibility and overall compliance for application submission.⁸ There are then several further levels of screening to ensure compliance.⁹ Once the application meets the requirements, validators approve the grant. Payments are made either by the delivery of a pre-loaded debit card¹⁰ or by direct deposit.¹¹ The TTPOST delivers cards to beneficiaries and funds are transferred electronically through the First Citizens Bank.

Project administration, evaluation, and auditing

- 2.08 This item will fund individual consultants to establish a Project Implementation Unit (PIU) responsible for overseeing the implementation and execution of the SUVPAC. It will also finance the audit of financial statements and an evaluation of program performance.

III. Financing Plan

- 3.01 The distribution of the Redirected Resources of the Loan is set forth in the following table:

⁷ The offline and online application process is set-up to both best follow the Public Health Guidelines regarding COVID-19, while also facilitating maximum inclusion of those who may not have internet access. *To ensure crowd control and compliance with policies and procedures enunciated by the Ministry of Health, the Ministry of National Security together with the Trinidad and Tobago Police Service are present to provide on-site support. The Ministry of Social Development and Family Services (MSDFS) has also been implementing an aggressive communication strategy regarding the need for compliance with all public health advisories when visiting offices.*

⁸ Visits to applicants are not part of the program design. Queries arising out of non-compliance are done via telephone.

⁹ Data from the hard copy applications and relevant supporting documents are extracted and entered by data entry personnel into the Ministry's Social Services Client Management System (SSCMS).

¹⁰ The Ministry has a pre-existing contract with First Citizens Bank (FCB) for debit card services for the e. Food Support Programme. This contract has been in place since 2019. FCB is required to produce the following receipts: card usage by merchant, expenditure statements, account balances and reconciliation statements. According to the Contract, the Permanent Secretary can request any other reports which may be deemed necessary.

¹¹ For grants associated with loss of income, payment is made by direct deposit for persons who have a bank account. For those who do not have a bank account, persons receive a debit card.

Cost and Financing
(in US\$)

Components	Bank total	%
Component 1. Protection using existing cash transfer programs	8,833,698	36.13
Component 2. Protection for the vulnerable population not on the rosters of transfer programs, working in the informal sector	15,276,202	62.48
Administration, evaluation, and auditing	340,100	1.39
Total	24,450,000	100

IV. Execution

- 4.01** The Ministry of Social Development and Family Services will be the Executing Agency of the Reoriented Resources, through its Project Implementing Unit (PIU). The PIU will include a full-time Financial Specialist and Project Coordinator who will coordinate and oversee the activities of the program and will be supported by a Project Assistant.
- 4.02** The responsibilities of the PIU include: (i) preparation of the implementation plan; (ii) financial administration, accounting, and preparation of budgets and disbursement requests; (iii) preparation of procurement plan and procurement of consultancy services, including the selection and hiring of the external audit firm; (iv) preparation of technical reports and financial statements; and (v) monitoring of program activity progress.
- 4.03** In order to facilitate the efficient implementation of Components 1 and 2 of the program, the Executing Agency will coordinate with the relevant Ministries as it relates to the disbursement of funds under this program. This mechanism is in keeping with existing operational arrangements.

ANNEX III**Consolidated Amortization Schedule****Redirected Resources**

Quota#	PymtDate	Original Payment Months				CONSOLIDATED	%
		JAN/JUL	JAN/JUL	MAY/NOV	MAR/SEP		
		3022/OC-TT	3112/OC-TT	3473/OC-TT	3575/OC-TT		
1	15-Jul-21	154,166.67	8,333.33		87,500.00	250,000.00	1.0225%
2	15-Jan-22	154,166.67	8,333.33	377,500.00	87,500.00	627,500.00	2.5665%
3	15-Jul-22	154,166.67	8,333.33	377,500.00	87,500.00	627,500.00	2.5665%
4	15-Jan-23	154,166.67	8,333.33	377,500.00	87,500.00	627,500.00	2.5665%
5	15-Jul-23	154,166.67	8,333.33	377,500.00	87,500.00	627,500.00	2.5665%
6	15-Jan-24	154,166.67	8,333.33	377,500.00	87,500.00	627,500.00	2.5665%
7	15-Jul-24	154,166.67	8,333.33	377,500.00	87,500.00	627,500.00	2.5665%
8	15-Jan-25	154,166.67	8,333.33	377,500.00	87,500.00	627,500.00	2.5665%
9	15-Jul-25	154,166.67	8,333.33	377,500.00	87,500.00	627,500.00	2.5665%
10	15-Jan-26	154,166.67	8,333.33	377,500.00	87,500.00	627,500.00	2.5665%
11	15-Jul-26	154,166.67	8,333.33	377,500.00	87,500.00	627,500.00	2.5665%
12	15-Jan-27	154,166.67	8,333.33	377,500.00	87,500.00	627,500.00	2.5665%
13	15-Jul-27	154,166.67	8,333.33	377,500.00	87,500.00	627,500.00	2.5665%
14	15-Jan-28	154,166.67	8,333.33	377,500.00	87,500.00	627,500.00	2.5665%
15	15-Jul-28	154,166.67	8,333.33	377,500.00	87,500.00	627,500.00	2.5665%
16	15-Jan-29	154,166.67	8,333.33	377,500.00	87,500.00	627,500.00	2.5665%
17	15-Jul-29	154,166.67	8,333.33	377,500.00	87,500.00	627,500.00	2.5665%
18	15-Jan-30	154,166.67	8,333.33	377,500.00	87,500.00	627,500.00	2.5665%
19	15-Jul-30	154,166.67	8,333.33	377,500.00	87,500.00	627,500.00	2.5665%
20	15-Jan-31	154,166.67	8,333.33	377,500.00	87,500.00	627,500.00	2.5665%
21	15-Jul-31	154,166.67	8,333.33	377,500.00	87,500.00	627,500.00	2.5665%
22	15-Jan-32	154,166.67	8,333.33	377,500.00	87,500.00	627,500.00	2.5665%
23	15-Jul-32	154,166.67	8,333.33	377,500.00	87,500.00	627,500.00	2.5665%
24	15-Jan-33	154,166.67	8,333.33	377,500.00	87,500.00	627,500.00	2.5665%
25	15-Jul-33	154,166.67	8,333.33	377,500.00	87,500.00	627,500.00	2.5665%
26	15-Jan-34	154,166.67	8,333.33	377,500.00	87,500.00	627,500.00	2.5665%
27	15-Jul-34	154,166.67	8,333.33	377,500.00	87,500.00	627,500.00	2.5665%
28	15-Jan-35	154,166.67	8,333.33	377,500.00	87,500.00	627,500.00	2.5665%
29	15-Jul-35	154,166.67	8,333.33	377,500.00	87,500.00	627,500.00	2.5665%
30	15-Jan-36	154,166.67	8,333.33	377,500.00	87,500.00	627,500.00	2.5665%
31	15-Jul-36	154,166.67	8,333.33	377,500.00	87,500.00	627,500.00	2.5665%
32	15-Jan-37	154,166.67	8,333.33	377,500.00	87,500.00	627,500.00	2.5665%

Amendatory Contract
5218/OC-TT

Quota#	PymtDate	Original Payment Months				CONSOLIDATED	%
		JAN/JUL	JAN/JUL	MAY/NOV	MAR/SEP		
		3022/OC-TT	3112/OC-TT	3473/OC-TT	3575/OC-TT		
33	15-Jul-37	154,166.67	8,333.33	377,500.00	87,500.00	627,500.00	2.5665%
34	15-Jan-38	154,166.67	8,333.33	377,500.00	87,500.00	627,500.00	2.5665%
35	15-Jul-38	154,166.67	8,333.33	377,500.00	87,500.00	627,500.00	2.5665%
36	15-Jan-39	154,166.55	8,333.45	377,500.00	87,500.00	627,500.00	2.5665%
37	15-Jul-39			377,500.00	87,500.00	465,000.00	1.9018%
38	15-Jan-40			377,500.00	87,500.00	465,000.00	1.9018%
39	15-Jul-40			377,500.00	87,500.00	465,000.00	1.9018%
40	15-Jan-41			377,500.00	87,500.00	465,000.00	1.9018%
41	15-Jul-41			377,500.00		377,500.00	1.5428%
		5,550,000.00	300,000.00	15,100,000.00	3,500,000.00	24,450,000.00	100.0000%

