

Mr. Carl Muñana  
General Manager  
Inter-American Investment Corporation (IIC)  
1350 New York Avenue, NW  
Washington D.C., 20577

Re: Multisector Global Credit Programme – Loan Contract 1049/OC-RG between the Inter-American Development Bank and the Inter-American Investment Corporation dated November 20, 1997, as amended on October 12, 2000, June 15, 2005, October 27, 2006, and October 28, 2010 (the “Loan”).

Dear Mr. Muñana:

Reference is made to your communication of January 8, 2015, in which the Inter-American Investment Corporation requests an extension of the Loan, under the same terms and conditions, until November 20, 2020. The \$300 million senior unsecured Loan under the Multisector Global Credit Programme has been in place since November 1997 and it was last renewed in October 2010 until November 20, 2015. In 2008, \$100 million of the Loan was disbursed and \$200 million remains uncommitted.

In relation to the request mentioned above, we are pleased to inform you that the Bank has authorized it through an amendment of the Loan.

As a result, Section 3.03 of the Loan shall henceforth read as follows:

**“SECTION 3.03. Periods for the Commitment and Final Disbursement of the Financing.”**

- (a) The period for commitment of the resources of the Financing for loans in favor of sub-borrowers under the Project shall expire on November 20, 2019. Resources shall be considered to have been committed as of the date on which the Borrower and a sub-borrower have signed the relevant loan contract.

- (b) The period for disbursement of the portion of the Financing which has been committed in accordance with (a) above shall expire on November 20, 2020.”

All other terms and conditions of the Loan shall remain in full force and effect.

The purpose of this letter is to formalize your request. Accordingly, if you, as the authorized representative of the Inter-American Investment Corporation, concur with the contents of the present communication, we will appreciate your returning the attached copy, duly signed by you. The amendment will thus be formalized and no further proceedings will be necessary.

Very truly yours,

/s/

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Alexandre Meira da Rosa  
Vice President for Countries  
Inter-American Development Bank

Accepted:

/s/

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Carl Muñana  
General Manager  
Inter-American Investment Corporation

Date: July 8, 2015