

CEREMONIAL DOCUMENT

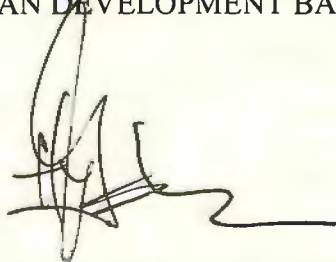
The representatives of the Caribbean Development Bank (the “CDB”) and the Inter-American Development Bank (the “Bank”) affirm the high priority given to the Program for Building Disaster and Climate Change Resilience in the Organisation of Eastern Caribbean States (OECS) Countries (the “Program”), and, as a result, agree on executing this document in Bridgetown, Barbados, on December 7, 2021.

Loan Contract No. 5414/OC-RG

Program for Building Disaster and Climate Change Resilience in the OECS Countries

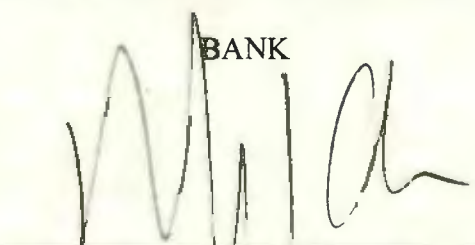
- The Program will be financed with the resources of a loan approved by the Bank on November 24, 2021, by means of Resolution DE-111/21, for the amount of up to fifty million United States dollars (US\$50,000,000), chargeable to the resources of the Bank’s Ordinary Capital, in accordance with the terms and conditions of the corresponding Loan Contract No. 5414/OC-RG to be executed between CDB and the Bank, subject to the approval of CDB’s Board of Directors.
- The objective of the Program is to enhance the resilience of eligible OECS member countries to disasters and climate change. The specific objectives are to enhance infrastructure for disaster resilience and to foster the disaster-resilient growth of micro, small, and medium-sized enterprises (MSMEs).
- Subject to their respective policies and procedures regarding the disclosure of information, CDB and the Bank agree that this document may be made available to the public.

CARIBBEAN DEVELOPMENT BANK



Hyginus ‘Gene’ Leon
President

INTER-AMERICAN DEVELOPMENT



Mauricio Claver-Carone
President