

Nonreimbursable Technical Cooperation Nos.  
ATN/OC-17442-CO, ATN/CF-17594-CO and  
ATN/CF-18028-CO. Amendment No.1.

## **AMENDATORY AGREEMENT**

AMENDATORY AGREEMENT entered into between FUNDACIÓN ESCUELA NUEVA VOLVAMOS A LA GENTE (hereinafter referred to as the “Executing Agency”) and the INTER-AMERICAN DEVELOPMENT BANK (hereinafter referred to as the “Bank”, and together with the Executing Agency, as the “Parties”).

### **ARTICLE ONE**

The Parties agree to amend the Non-reimbursable Technical Cooperation Agreement Nos. ATN/OC-17442-CO, ATN/CF-17594-CO and ATN/CF-18028-CO (hereinafter referred to as the “Agreement”) to support the program “Fostering Social and Emotional Learning in the Early Years” (hereinafter referred to as the “Project”), entered into between the Executing Agency and the Bank on July 27, 2020, in the manner and to the extent set forth below.

1. The first introductory paragraph of the Special Conditions of the Agreement is amended and shall read as follows:

“ The purpose of this letter of agreement, hereinafter referred to as the “Agreement”, between Fundación Escuela Nueva Volvamos a la Gente, hereinafter referred to as the “Executing Agency”, and the Inter-American Development Bank acting in its capacity as Administrator of the Porticus Project Specific Grant, hereinafter referred to as the “Bank”, which we are submitting for your consideration, is to formalize the terms and conditions of a grant for a nonreimbursable technical cooperation to the Executing Agency, up to the amount of three hundred fifty-seven thousand three hundred forty-six dollars of the United States of America (US\$357,346), which shall be chargeable to the resources of the Bank’s Ordinary Capital allocated to the Strategic Development Program for Social Development (SOC) and thirty-six thousand eight hundred sixty-seven dollars of the United States of America (US\$36,867), which shall be chargeable to the resources of the Porticus Project Specific Grant hereinafter referred to as the “Contribution.”

ATN/OC-17442-CO  
ATN/CF-17594-CO  
ATN/CF-18028-CO  
Amendment No.1

2. Section Sixth (a) of the Special Conditions of the Agreement is amended and shall read as follows:

“**Sixth. Total Cost of the Project and Additional Resources.** (a) The total cost of the Project is estimated to be the equivalent of six hundred ninety thousand seven hundred sixty-seven dollars (US\$690,767). Of this amount, three hundred ninety-four thousand two hundred thirteen dollars (US\$394,213) will be transferred to the Executing Agency, and two hundred ninety-six thousand five hundred fifty-four dollars will be executed by the Bank (US\$296,554).”

3. Section III of the Annex of the Agreement is amended and shall read as follows:

“**III. Total Cost of the Project**

- 3.01** The estimated cost of the Project is the equivalent of US\$690,767, which will be financed by the Porticus Project Specific Grant and the Ordinary Capital Strategic Development Program (SOC), in accordance with the following Budget:

**Budget**  
(in US\$)

	FEN Executed	Bank Executed	Total
Component I	389,213	-	389,213
Component II	-	282,668	282,668
External Audit	5,000	-	5,000
Administration Fee		13,886	13,886
Total	394,213	296,554	690,767

”

**ARTICLE TWO**

The Parties agree that this Amendatory Agreement shall enter into force from the date of signature by the representative of the Executing Agency.

**ARTICLE THREE**

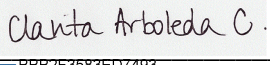
The Parties hereby agree that all other provisions of the Agreement remain in full force and effect.

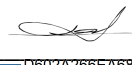
ATN/OC-17442-CO  
ATN/CF-17594-CO  
ATN/CF-18028-CO  
Amendment No.1

IN WITNESS WHEREOF, the Executing Agency and the Bank, each acting through its authorized representative, have signed this Amendatory Agreement in Bogotá, D.C., Colombia.

FUNDACIÓN ESCUELA NUEVA  
VOLVAMOS A LA GENTE

INTER-AMERICAN DEVELOPMENT  
BANK

DocuSigned by:  
  
BBB2F3583ED7493...  
Clarita Arboleda Colbert  
Legal Representative

DocuSigned by:  
  
D602A266EA68459...  
Kelvin Suero  
Representative a.i. of the Bank  
in Colombia

Date: \_\_\_\_\_, 2022

Date: \_\_\_\_\_, 2022

ATN/OC-17442-CO  
ATN/CF-17594-CO  
ATN/CF-18028-CO  
Amendment No.1