

AMENDATORY AGREEMENT

AMENDATORY AGREEMENT entered into between THE NATURE CONSERVANCY (hereinafter referred to as the “Executing Agency”) and the INTER-AMERICAN DEVELOPMENT BANK (hereinafter referred to as the “Bank”, and together with the Executing Agency, as the “Parties”).

ARTICLE ONE

The Parties agree to amend the Nonreimbursable Technical Cooperation Agreement No. ATN/FM-16981-RG “Water Funds: A Conservation/Climate Resilient Model for Stressed Watersheds in Latin America and the Caribbean” entered into between the Parties on March 29, 2019 (hereinafter referred to as the “Agreement”), in the manner and to the extent set forth below.

1. The Parties agree to extend the period of execution and the disbursement period for this Project for one additional year.
2. The Fifth Paragraph of the Special Conditions of the Agreement is amended and shall read as follows:

“**Fifth. Deadlines.** (a) The period for execution of the Project shall be until March 29, 2023, from the effective date of this Agreement.

(b) The period for disbursement (“Disbursement Period”) of the resources of the Contribution shall be until September 29, 2023, from said date. Any part of the Contribution which has not been utilized within this period shall be canceled.

(c) The aforementioned deadlines and any others that may be stipulated in this Agreement may be extended only when duly justified, and with the written consent of the Bank.”

ARTICLE TWO

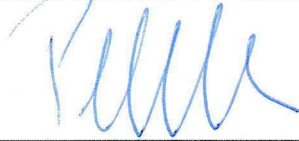
The Parties agree that this Amendatory Agreement shall enter into force from the date of signature by the representative of the Executing Agency.

ARTICLE THREE

The Parties hereby agree that all other provisions of the Agreement remain in full force and effect.

IN WITNESS WHEREOF, the Executing Agency and the Bank, each acting through its authorized representative, have signed this Amendatory Agreement and will enter into force on the date of its signature by the Executing Agency.

THE NATURE CONSERVANCY



Paula Caballero
Regional Managing Director
Latin America

Date: April 7, 2022

INTER-AMERICAN DEVELOPMENT
BANK



Ariel Yépez-García
Manager of the Infrastructure
and Energy Sector

Date: 4/7/2022